

# UNDERSTANDING UNIT PRICING

*Know what your money is worth.*

INFORMATION SHEET

AUGUST 2019

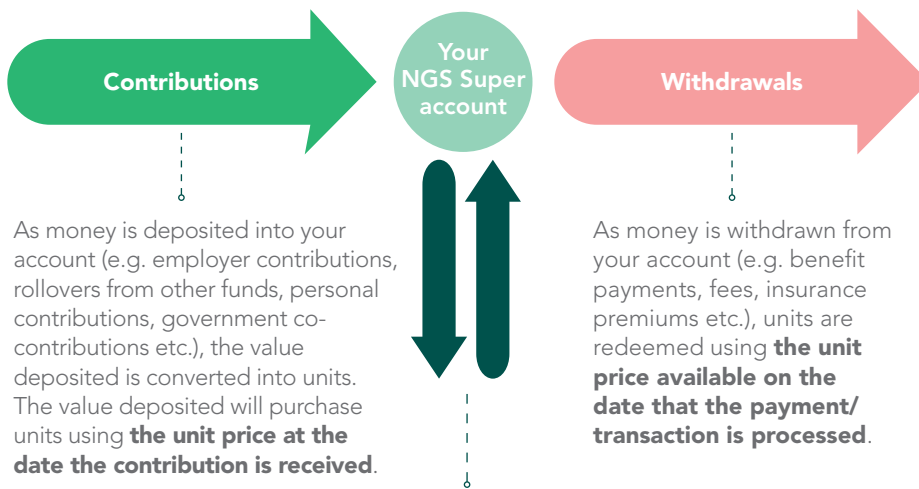
## Background

When money is received into your NGS Super account, it is converted into units.

The unit price for each investment option moves up or down, depending on the performance of the underlying investments.

### What happens to my account when the unit price changes?

Each investment option at NGS Super has its own unit price. The unit price will change as the value of the underlying assets change.



#### Investment switches

When you switch money invested in one investment option (e.g. Balanced) to another investment option (e.g. Australian shares), the units 'sold' (in Balanced) and 'bought' (in Australian shares) will be based on **the next declared unit price**. This means you will not know the unit price that will be used when your switch is processed and you cannot time the markets.

Unit prices are updated weekly. Any changes to the value of your investments are determined based on the changes in the unit price and will be reflected in your account each week. This means you can calculate the value of your account balance at any time by multiplying the number of units you hold in a particular investment option by the unit price of that option.

## When and how unit prices are applied to your account

Under normal circumstances, NGS Super determines its unit prices based on the investment valuations at the close of business on a Friday. Unit prices are generally updated on our website at [ngssuper.com.au/Investments/Unit-Prices](http://ngssuper.com.au/Investments/Unit-Prices) on the **following Wednesday**. The timing is subject to the availability of investment valuations and our validation of these details.

These unit prices will be used for all contributions received into your account from Monday to Friday of that week.

Withdrawals and deductions (including contributions tax, insurance premiums and fees) from your account are calculated using unit prices available at the time the payment has been processed.

**Note:** The unit pricing procedures described in this information sheet do not apply to any direct investments held within an **NGS Self-Managed Direct Investment Option account**. For further details, please refer to our **NGS Self-Managed Guide**.

#### For example

Jill holds 7,000 units in the Shares Plus investment option, which for illustration purposes was valued at \$2.00. So the value of Jill's Shares Plus units is  $7,000 \times \$2.00 = \$14,000$ .

This timetable may be changed or suspended by the Trustee at any time. Such changes would generally only occur in the event of abnormal circumstances, for example, a sudden major move in investment markets or during periods of limited availability of data such as the end of the calendar year.

	Monday	Tuesday	Wednesday	Thursday	Friday
<b>Contributions</b>	All contributions received during this period will be processed using the declared unit price as applied for the current week, but published on the Wednesday of the following week.				
<b>Withdrawals</b>	Payments during this period will be processed using the previous week's unit price (i.e. published on the Wednesday of the previous week).		Payments during this period will be processed using the unit price declared at the close of business on the previous Friday (i.e. published on Wednesday of the current week). <sup>1</sup>		
<b>Investment switches</b>	<p>If your completed form or online request is received by 5pm (AEST/AEDT) on the last business day of the week, investment switch values will be based on the next declared unit price.</p> <p>If your form or online request is received after 5pm (AEST/AEDT) on the last business day of the week, the unit prices for the week after the next declared unit prices will be used.</p>				

<sup>1</sup> Updating of unit prices is subject to availability of investment valuations and validation by NGS Super. This may result in unit prices being updated after Wednesday on any given week.

## Changing your investment strategy for future contributions

You can change the investment strategy for your future contributions at any time. There is no fee for this change.

If your investment switch instructions are received **before** 5pm (AEST/AEDT) on the last business day of the week, all future contributions received by us thereafter will be invested in accordance with your new investment choice.

If your investment switch instructions are received **after** 5pm (AEST/AEDT) on the last business day of the week, any future contributions received by us in the following week will continue to be allocated as per your previous investment choice. Your new investment allocation will take effect only from the 2nd week after your instructions are received – future contributions received by us thereafter will be invested in accordance with your new investment choice.

## More information?

### Contact us

You can contact us at [ngssuper.com.au/contact-us](http://ngssuper.com.au/contact-us) or call us on **1300 133 177** between 8.00am and 8.00pm (AEST or AEDT), Monday to Friday.

Phone number for callers outside Australia **+61 3 8687 1818**

Fax: **(03) 9245 5827**

Postal address  
GPO Box 4303  
MELBOURNE VIC 3001

If you are thinking about making changes to your investments in NGS Super, consider obtaining professional advice to understand which investment option might be right for you.

We offer single-issue advice limited to your NGS Super account at no cost:

- over the phone through our Financial Advice Helpline,
- through our Customer Relationship Managers who may be able to meet you face-to-face, or
- online via e-Advice which is located in the **'Tools'** section when you log in to **Member Online**.

Further, we offer low-cost tailored advice through NGS Financial Planning.

To make an appointment phone us on **1300 133 177** or complete the **Financial planning enquiry form** on our website at [ngssuper.com.au/financial-planning](http://ngssuper.com.au/financial-planning)

### Important information

The detail provided in this information sheet is general information only and does not take into account your objectives, financial situation or needs. Before making a financial decision, please assess the appropriateness of the information to your individual circumstances and consider seeking professional advice.

NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL #420367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

[ngssuper.com.au](http://ngssuper.com.au)  
**1300 133 177**