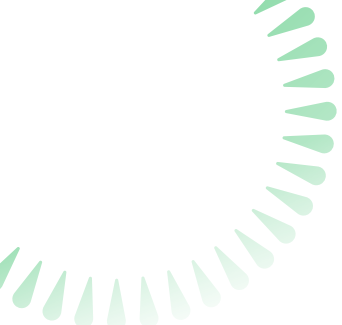


NGS Retirement

Product Disclosure Statement





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This is the Product Disclosure Statement (PDS) for NGS Retirement and is issued by NGS Super Pty Ltd ABN 46 003 491 487 and AFSL 233 154 (Trustee) as trustee for NGS Super ABN 73 549 180 515 (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You should consider the information before making a decision about the product.

This information is general information only and does not take into account your objectives, financial situation or needs. Before acting on this information, or making an investment decision, consider whether it is appropriate to you and also read our **Financial Services Guide** and **Target Market Determinations** at ngssuper.com.au/pds. You should also consider obtaining financial, taxation and/or legal advice tailored to your personal circumstances before making a decision.

Financial products are issued by NGS Super Pty Ltd ABN 46 003 491 487 and AFSL 233 154.

Information in this PDS may change from time to time. Any changes that are not materially adverse to members will be updated on our website at ngssuper.com.au/pds

You can obtain a copy of these changes, the PDS and important information that forms part of the PDS free of charge by calling us on **1300 133 177**.

NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a Corporate Authorised Representative #394909 of, and offers financial planning services for the Fund on behalf of, Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL #420367.



Your super and your retirement go hand in hand.

Retirement doesn't mean the end of your super – it's an important part of a new and exciting time of your life.

And NGS Super is right here with you, every step of the way.

Whether you're getting ready, easing into retirement or already retired, we are here to help you prepare for tomorrow.

With a focus on strong investment performance, competitive fees, and advice, education and support, we aim to suit all life stages, we'll help you turn super into confidence.

This PDS explains how your retirement with NGS Super works, the fees you'll pay, how your money is invested, how to apply and more – everything you need to help you plan your retirement with confidence.

1. Retiring with NGS Super

NGS Super offers different types of accounts to help set you up for the retirement you've worked hard for.

If you're aged 60 to 64 and easing into retirement, our Transition to retirement (TTR) account lets you draw an income from your super while you're still working.

If you've met a **condition of release** to access your super savings, such as reaching age 65, our Income account will keep your super invested and you'll receive regular salary-like income payments.

You can check the eligibility requirements to open a TTR or Income account on **page 47**.

Helping you plan your retirement

If you'd like to get an idea of where your super is headed as you move into retirement, our Super Calculator can help. Visit ngssuper.com.au/super-calculator to get started.

More information to help you prepare for and manage your retirement is available at ngssuper.com.au/retirement

Our Retirement Income Strategy

As part of the Government's Retirement Income Covenant, NGS Super is required to formulate a Retirement Income Strategy that shows how we're working to improve the retirement outcomes of our members. You can find a summary of our Retirement Income Strategy at ngssuper.com.au/disclosure

This PDS refers to both the Transition to retirement account and Income account as "account". While these accounts have many of the same rules and features, there are some key differences. We'll highlight these differences as we explain the features and processes in this PDS.



Preparing for retirement can seem daunting, but it doesn't need to be. Getting help from an expert can help give you security and confidence about what's ahead. A financial planner can create a plan that suits your goals and circumstances, so you can make the most of your personal situation.



At NGS, we have a team of **qualified Financial Planners** accessible to both NGS and non-NGS members. Your first appointment is complimentary, with no obligation to continue if you feel it's not for you. To learn more or to book an appointment, visit ngssuper.com.au/advice

2. Key account features at a glance

Minimum opening balance	\$10,000
Income payment amount	Choose how much you receive from your account each year. The amount you select must be at least the minimum level set by law. There is a maximum annual payment limit for TTR accounts.
Flexible payment options	Fortnightly, monthly, quarterly, six-monthly or annually directly to your Australian bank account.
Lump sum withdrawals	TTR account: Permitted only under certain circumstances. Income account: Available at any time.
Easy Default	A quick way to set up your account with a default investment strategy, payment amount and frequency.
Tax	Income payments are generally tax free if you are age 60 or over. Investment earnings in a TTR account are generally taxed up to 15%. Investment earnings in an Income account are generally tax free. If your total super balance (the total value of all your Australian super and retirement interests) is over \$3 million, you may need to pay additional tax on a portion of your earnings. This is known as Division 296 tax. See the 'Tax' section under 'Fees and other costs' for more detail.
Investment options	Tailor your own investment strategy by choosing one or a combination of investment options, including pre-mixed and sector-specific options.
Investment switches	You can change your investment strategy at any time. No switching fee is applied.
Choose your beneficiary	A range of beneficiary nomination options are available.
Competitive fees	As an industry fund with all profits going back to members, we're committed to providing a value for money product.
Retirement Bonus	NGS Super members transferring from an NGS Accumulation or TTR account to an Income account may be eligible for a Retirement Bonus payment.

3. Getting started

The minimum balance to start your account is \$10,000. When you apply for a TTR or Income account, you can choose to roll over any other super you may have with another fund. Once your account is established, you can't add contributions directly to it.

If you're expecting further contributions to your super, you may retain your Accumulation account to receive these. You must retain at least \$6,000 in your Accumulation account to keep it open.

You may later choose to start another TTR or Income account with the additional funds (see **Can I add more money to my TTR or Income account?**).

Account features

Your account is a flexible and tax-effective means of converting your super savings into regular income payments, with the following features:

- income flexibility – set up your regular income to suit your lifestyle. You can choose how much you receive and how often you're paid, within legislated minimum and maximums, and adjust it as your needs change.
- your money stays invested – your super continues to work for you in retirement. Investment earnings in an Income account are tax free (on total super balances below \$3 million), helping your savings go further.
- access your money when you need it – you can withdraw lump sums at any time (Income account only).
- Retirement Bonus – you may be eligible for a bonus payment when you transfer your NGS Accumulation or TTR account to an Income account, giving your retirement savings a little extra boost.
- competitive fees – TTR and Income accounts have the same competitive administration fees as the NGS Accumulation account. Investment fees vary depending on the options you choose.
- Easy Default – a simple way to get started with your TTR or Income account.

Who is eligible for a TTR or Income account?

To open a TTR account, you must be aged 60 to 64 and still working.

To open an Income account, you must have met a **condition of release**, which means you are either:

- aged 65 or over
- at least 60 and permanently retired from the workforce
- at least 60 and have ceased a gainful employment arrangement since turning 60, even if you're not permanently retired or
- permanently disabled.

You may also be eligible to open an Income account as the recipient of a death benefit where you are eligible and opt to take the benefit as an income stream.

How much income will I receive?

You can choose how much you'd like to receive to suit your lifestyle. The amount you choose must be at least the minimum payment required and, in the case of TTR accounts, no more than the maximum.

We will calculate the minimum payment you are required to receive at the time your account starts and we will apportion for the period between your start date and the end of the financial year. At the beginning of each financial year thereafter, we'll provide details of the minimum and, where applicable, maximum amounts based on your account balance as at 1 July. You can check these details in the Payments tab in your **Member Online** account at member.ngssuper.com.au

The minimum payment amount is shown in the table below. For example, an individual aged between 75 and 79 must withdraw a minimum of 6% of their account balance at 1 July 2026 for the 2026-27 financial year.

Minimum payments

Age	Minimum annual payment (% of account balance)
Under 65	4%
65 – 74	5%
75 – 79	6%
80 – 84	7%
85 – 89	9%
90 – 94	11%
95+	14%

Maximum payments

For TTR accounts, your payment cannot be more than 10% p.a. of your account balance at 1 July of the current financial year. There is no maximum payment for Income accounts.

You can change your payment amount at any time, as long as you continue to be paid at least the minimum for the year and if you're a TTR account member, you don't exceed the maximum for the year. You can request a change through **Member Online** or by completing a **Request to vary your income stream payment** form at ngssuper.com.au/forms

How long will my account last?

Your account will continue to be paid until your account balance is reduced to zero. As your account balance is not guaranteed, it is not possible to predict exactly how long your account will last.

The length of time your account will last depends on:

- the amount you invest to start your account
- your net investment earnings, fees and charges
- your regular income, and if you have an Income account, any lump sums that you withdraw (including any applicable tax while you are under age 60).

If your account balance reduces to \$2,000 or less, we may choose to close your account and pay out your balance as a lump sum (Income account) or transfer your balance to you in accordance with superannuation law (TTR account). If this occurs, where you have not met your minimum income payment for the financial year, we will pay the minimum payment left for the financial year and the remaining balance will be paid as a lump sum.

You may also choose to close your account at any time and withdraw your balance in full, transfer your balance back to an Accumulation account or rollover your balance to another super fund.

Can I add more money to my TTR or Income account?

Once your account is established, you can't add contributions directly to it. If you wish to add extra money at a later time, you'll need to do this via an NGS Accumulation account. You can then either:

- set up a second TTR or Income account
- stop your current TTR or Income account and start a new one with the additional funds
- transfer your NGS Accumulation account and the balance of your NGS TTR account to an NGS Income account once you have met a **condition of release**.

Can I make lump sum withdrawals?

You can make lump sum withdrawals from your Income account at any time free of charge through your **Member Online** account or by completing a **Request for withdrawal** form.

Lump sum withdrawals from a Transition to retirement account are generally not permitted, except:

- to pay for a family law split
- to pay any excess contribution tax assessment
- to cover a super contributions surcharge
- to access the unrestricted non-preserved component of your benefit (if any)
- to purchase another non-commutable income stream
- in the event of death.

If you withdraw some or all of your Income account part way through the financial year, you may have to take your annual income payment before you withdraw.

Tax may be payable on your lump sum withdrawal (if under age 60) and the tax-free amount (if any) of your account may be affected. More information about the tax treatment of lump sum payments can be found in the **Fees, costs and tax** section of this PDS.

Retirement Bonus

If you're transferring from an NGS Accumulation or TTR account to an NGS Income account, you could be eligible for a Retirement Bonus when you open an Income account.

Here's how it works:

When your super is invested in an NGS Accumulation or TTR account we withhold some of your earnings for capital gains tax (CGT) on unrealised gains.

However, when you move this money to an NGS Income account, the CGT is no longer payable by NGS Super (the Fund). So, if you're eligible, an estimate of the amount withheld for CGT purposes is paid to you as a Retirement Bonus.

The Retirement Bonus applies to all NGS investment options except for Cash and Term Deposits, and Diversified Bonds.

The amount of bonus paid depends on a range of factors and is determined on an individual basis.

If you're eligible, we'll pay your Retirement Bonus automatically when you open your Income account. Your bonus won't count towards contribution caps, but it will count towards your transfer balance cap.

For more information, visit ngssuper.com.au/retirement-bonus

3. Getting started (continued)

Moving from a TTR account to an Income account

Members aged 60 to 64 and still working are eligible to open a TTR account. If you open a TTR account and subsequently meet a **condition of release**, such as ceasing employment or turning 65, you will be eligible to open an Income account.

If you have an NGS TTR account and are eligible to transfer to an Income account, you'll need to let us know by completing the **Change your details form** at ngssuper.com.au/forms

We'll contact you before you turn 65 to advise that we will automatically transfer your TTR account to an Income account on your 65th birthday.

Unless you advise otherwise, your investment option(s) will be transferred to the equivalent tax-free investment option(s).

Insurance

The TTR and Income accounts do not offer insurance as part of your account. If you are transferring the whole of your balance from an NGS Accumulation account, any insurance you held in that account will be cancelled. If you keep your NGS Accumulation account open (with a balance of at least \$6,000) your insurance cover will continue as long as there are enough funds in your Accumulation account to cover premiums.

Cooling off period

You have 14 days to check whether your TTR or Income account meets your needs. The 14 day cooling-off period commences on the earlier of the date on which you receive your account welcome letter or the end of the fifth business day after your account is opened.

During this period you can generally cancel your account and your account balance including investment earnings (which may be either positive or negative) can be either transferred as permitted by superannuation law if it is a TTR account, or withdrawn if it is an Income account, without incurring any administration fees and costs or transaction charges. Any government taxes and charges paid by NGS Super on your behalf will be deducted.

Transfer balance cap

The amount you can transfer into an NGS Income account is limited by your transfer balance cap. The general transfer balance cap for the 2026-27 financial year is \$2.1 million. However, all individuals have their own personal transfer balance cap which is managed by the ATO. You can view your personal transfer balance cap through your ATO linked account by logging into my.gov.au

Amounts in excess of the cap can be maintained in an Accumulation account where earnings will be taxed up to 15%. (additional tax applies where your total super balance is above \$3 million).

The transfer balance cap applies to all super you have within income accounts and is assessed at the time of transfer into an income account. If you are paid a Retirement Bonus, this will count towards your transfer balance cap. You will need to allow for this when choosing how much to transfer to an Income account. If you are nearing your transfer balance cap, you may wish to seek advice before setting up your Income account.

An excess transfer balance occurs if your transfer balance account (managed by the ATO) exceeds your transfer balance cap at the end of a particular day. The ATO will issue you with an excess transfer balance determination which sets an amount that you must remove from your Income account.

If you exceed the cap, you'll pay tax on the excess amount and the associated earnings known as excess transfer balance tax. This tax will continue to accrue until you remove your excess transfer balance amount.

To remove an excess amount, you need to commute part of the value of your Income account into a lump sum (and either transfer it into an accumulation account or withdraw it from super). You can commute excess amounts voluntarily or we will transfer the amount as required by the ATO.

Further details can be found at ato.gov.au

4. Setting up your account with Easy Default

Easy Default is a simple way to set up your NGS Transition to retirement or Income account. You can select Easy Default when starting a new account or resetting your existing account. It makes your retirement planning decisions easier by offering a default payment amount, payment frequency, investment and drawdown strategy to help you manage retirement risks.

Easy Default is not tailored to your individual objectives, financial situation, needs or risk profile. So consider obtaining financial advice to see if it's appropriate for you.

Easy Default at a glance

	Income account	Transition to retirement account
Fortnightly payments	✓	✓
Set payment amount	6% p.a. of your initial account balance ^{1,2}	4% p.a. of your account balance ^{3,4}
Default investment strategy	12% Cash and Term Deposits 88% Retire Plus	100% Diversified
Drawdown strategy	100% from Cash and Term Deposits	100% from the Diversified option
Flexibility to change your investment strategy, or payment amount/frequency ^{4,5}	✓	✓

Here's how it works

Income account:

- 12% of your account balance invested in the Cash and Term Deposits investment option (your 'cash' bucket)
- 88% of your account balance invested in Retire Plus (your 'growth' bucket)
- Fortnightly payments are drawn from your cash bucket
- Income payments are 6% p.a. of your initial account balance (if you're under 75 years of age)

The cash bucket is designed to meet your income payments over the first two years of retirement. This approach is designed to reduce the risk of having to sell growth assets during a market downturn, but it does not eliminate investment or sequencing risk.

The growth bucket is invested in the Retire Plus option, which is designed to deliver sound long-term returns with less volatility than listed shares or a traditional balanced fund. Retire Plus invests in diversified assets, with a higher allocation to unlisted infrastructure and property to provide steady income over the long term and greater stability of returns.

Income payments will remain at 6% p.a. of your initial account balance. This means that the dollar amount of payments in the first year will remain the same in future financial years until you tell us otherwise, or your payment amount is adjusted to meet your minimum regulatory payment limits. If you're aged 75 or above, income payments will be paid at the minimum regulatory payment limits.

Your annual payment amount will generally be pro-rated in the first financial year. When your cash bucket is nearly empty, we'll let you know so you can choose to increase your allocation to the Cash and Term Deposits option. This allows you to continue drawing payments from your cash bucket, while the majority of your account remains invested in your growth bucket to generate long-term returns throughout retirement. You have the flexibility to choose another investment strategy at any time to suit your needs/risk profile.

Transition to retirement account:

- 100% of your balance invested in the Diversified investment option
- Fortnightly payments drawn down from the Diversified option
- Income payments are 4% p.a. of your account balance at 1 July each year

The Diversified option invests in a broad range of defensive and growth asset classes and has a higher weighting to investments with the potential for growth, such as shares, infrastructure and property.

Income payments are recalculated using the minimum legislated percentage and your account balance at 1 July each year.

How to apply

Just tick the Easy Default box on your account application form, and we'll do the rest. To learn more about Easy Default, visit ngssuper.com.au/easydefault

- 1 For members below age 75, the dollar amount of payments in the first year will remain the same in future financial years, unless it needs to be adjusted to comply with regulatory minimum limits. Your payment amount will generally be pro-rated based on the number of payments remaining in the first financial year.
- 2 For members aged 75 or above the minimum legislated percentage payment amount will apply.
- 3 Your TTR account will automatically transfer to an Income account at age 65.
- 4 A maximum annual payment of 10% p.a. of your account balance at 1 July each year applies to TTR accounts.
- 5 There is no limit on withdrawals from Income accounts.

5. Your investment options

Your investment choice is as individual as you.

We offer you flexibility and choice when it comes to investing your retirement savings.

You can leave the decision around investment strategy to us, and use our Easy Default option.

Or, you can choose your own investments from a selection of pre-mixed or sector specific options.

You can also choose which of your chosen investment option/s you'd like your regular income payments drawn from.

And of course, you can change your investment option at any time – no switching fee is applied.

Seek advice before you choose your investment strategy

It's a good idea to seek financial advice when making major investment decisions, such as choosing how to invest your super savings.

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice



Things to consider

Understanding your particular circumstances and the risk profile of each investment option can help you decide which option, or options, might be best for you.

What other investments do you have outside of super?

The answer to this may influence:

- the investment options you select for your retirement savings (you can diversify your retirement savings by investing in asset classes you do not already invest in)
- how you structure your finances in your retirement.

How long will you be retired for?

We're all living longer, which is great news, but maybe not so great for your retirement savings. Increased life expectancy means the risk of outliving our retirement savings is very real.

With potentially 20-plus years beyond retirement, your investment strategy can be one way to manage longevity risk.

Maintaining an appropriate allocation to growth assets such as shares and property that typically provide growth over the long-term can help to extend your retirement savings.

What is your objective?

In general, every member's objective is to provide for a comfortable retirement, however, the way this is achieved changes with time, your retirement savings and expenditure, and your risk tolerance.

Risk is best described as the chance that your retirement objectives may or may not be met. In assessing the risk of an investment option, your timeframe, your investment objective, how involved you are and how much risk you are willing to tolerate are all important.

How much control do you want?

You will need to decide how involved you want to be in managing your super. This will influence the options that are appropriate for you. Do you want to decide upon the mix of assets in your portfolio, or would you prefer to let NGS Super decide for you?

Make your choice

To change your investment options, you can log in to your secure **Member Online** account or complete an **Investment switching form** available at ngssuper.com.au/forms or call **1300 133 177** for a copy.

More control over your retirement savings

You can choose the level of choice and control you want over your retirement savings. You can invest in a single option, or a combination of options to suit your investment objectives, financial situation and needs.

Level of choice and control	Investment options
Leave your money in the investment default	Default investment – if you don’t make an investment choice, your account will be invested in the default option for your TTR account, or the default investment strategy for your Income account. The default investments are explained on page 49 .
Select from our pre-mixed options and leave the rest to us	Pre-mixed options – a selection of options that combine various investment types (also known as ‘asset classes’). We manage the mix of these asset classes, while our fund managers manage the investments.
Build your own strategy by selecting from our range of sector-specific options	Sector-specific options – a selection of single asset class options managed by fund managers. Suitable if you wish to choose your investment sectors.



Understanding risk and your investment timeframe

There are various risks associated with investing. As each investment option has a different mix of investments, the associated risk differs for each. Each investment option has details of its risk profile, but here we look at some general types of investment risk.

Inflation: price increases due to inflation can erode the real value of investments.

Adequacy: the risk of your savings not being sufficient at retirement to support your preferred retirement lifestyle.

Legislative: the risk that future changes in legislation will impact your retirement savings, both positively and negatively. Examples of this include increases in minimum retirement age, changes to minimum pension payments, etc.

Agency: the value of the assets within an asset class can fall for many reasons, including changes in the internal operations or management of a fund or company, or in its business environment.

Market: factors such as investor sentiment, economic impacts, regulatory conditions and political events will affect market performance.

Interest rate: changes in interest rates can have a positive or negative impact – directly or indirectly – on the value of investment returns. This is of particular concern in cash and fixed interest investments.

Currency: the risk that overseas investments gain or lose value resulting from rises or falls in the Australian currency.

Derivatives: the risk that the value of the derivative contract may not move in line with the underlying asset exposure, or the risk that the counterparty to the derivative contract cannot meet its obligations under the contract.

Liquidity: the risk that investments may not be able to be converted to cash within the necessary time frames.

Market timing: the risk that you will invest money into the market at the wrong time. For example, you invest into Australian Shares after seeing it rise 15%, and it subsequently drops 10%.

Risk and your investment timeframe

Apart from the specific types of investment risk listed to the left, it can also be useful to think about risk from the perspective of time.

We can define investment risk in this context as the chance that your retirement objectives won't be met – for example, the return you receive on your investments could be less than what you need to sustain a comfortable level of income throughout your retirement.

Time is a factor, because it will influence what level of risk you're likely to be comfortable with, and this will differ for everyone.

If your investment timeframe is long, such as 20 years or more, you may be more willing to accept exposure to volatile assets such as shares. A longer timeframe may provide more opportunity to recover from market downturns, but it does not remove the risk of loss or ensure higher returns.

Conversely, if your investment timeframe is short, you may not wish to invest in volatile assets but prefer those such as fixed interest and cash, which are less likely to drop dramatically or generate negative returns in the short term. While the volatility of such investments is generally low, the returns may also be lower than those for more volatile assets.

As you can see, your risk profile for investing is likely to change over time, which is why it's always important to ensure that your investment options suit your personal circumstances.

Calculation of risk labels

Calculating standard risk measure and short-term risk

The standard risk measure (SRM) is a guide as to the likely number of negative annual returns expected over any 20-year period. The purpose of the SRM is to provide members with a label to assist in comparing investment options both within and across various super funds.

The SRM is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

It is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option/s.

Our methodology for calculating the SRM of each option is as follows:

We calculate the forward-looking return distribution of each option. From this distribution, we then calculate the probability of a negative return over one year and then multiply this probability by 20 to obtain the likelihood of a negative return over 20 years. The SRM will be reviewed if we believe there has been a material change to the underlying risk and return assumptions.

Each option is then assigned a risk label according to the following table:

Risk band	Estimated number of negative annual returns over any 20-year period	Risk label
1	Less than 0.5	Very low
2	0.5 to less than 1	Low
3	1 to less than 2	Low to medium
4	2 to less than 3	Medium
5	3 to less than 4	Medium to high
6	4 to less than 6	High
7	6 or greater	Very high

Inflation risk

If you have a medium or long-term investment horizon, inflation begins to have an impact on the investment. The SRM does not take into consideration this impact and therefore, you should consider inflation risk when deciding which investment option is right for you. That is, the risk that the investment option performance will not exceed inflation over the medium or long term.

Investment performance

It is also important to note that the potential range of returns for each option will vary as a result of the level of growth versus defensive asset mix. See **Understanding your options** and **Choosing your options** in this PDS for more information on growth and defensive assets.



Understanding your options

Asset classes are key components of investing. Each investment option is broken down into various asset classes which can be classified as either defensive or growth assets. An asset class refers to a particular group of assets with similar characteristics, such as shares, property and fixed interest.

Asset allocations and ranges

The tables on **pages 18-30** outline how each of the options vary in relation to the asset classes they are invested in.

Strategic asset allocation

The strategic asset allocation is indicative of the expected asset allocation during stable market environments. The strategic asset allocation is the primary driver of the option's long term investment performance. Investments are selected based on one or more of the following characteristics:

- capital preservation
- regular stable income
- inflation offset
- capital growth
- risk mitigation.

Dynamic asset allocation

The dynamic asset allocation range is used to respond to changes in the investing environment. The strategy moves asset allocations dynamically, primarily seeking to manage risk, but also to improve returns.



Defensive assets

Defensive assets are generally included in an option to stabilise returns. These types of assets typically receive a large component of their return as income. Defensive assets are lower-volatility investments, but this means they generally produce lower returns over the long term.

Cash

Cash includes deposits held with banks, credit unions, at-call cash accounts, investment into cash trusts and other interest-bearing investments issued by governments and companies, such as term deposits, bank bills and bonds.

These assets aim to provide a high level of capital security and returns that match or exceed the RBA cash rate. The return of cash is unlikely to exceed inflation over the long term.

Fixed income

A mix of quality medium and long term domestic and global debt issued by companies, governments and government-type agencies.

These assets pay regular interest and are held for their stable income stream, low volatility and defensive characteristics, however, in periods where interest rates rise rapidly, government bonds may have negative returns.

Alternative non-traditional fixed income assets, like insurance linked securities, are also held that typically provide a high level of income while also providing diversification away from equity risk and a high probability of returning principal at maturity.



Growth assets

We use growth assets to provide capital growth in our investment portfolio, along with some investment income. Growth assets are riskier than defensive assets but – over the long term – are expected to produce higher returns.

Australian shares

This asset class invests in companies listed on the Australian Securities Exchange. There is exposure to large and small companies across a range of industries. Derivative instruments may be used to gain some exposure to companies, rather than holding shares directly. Returns from shares have historically outperformed inflation. The returns from shares are a combination of capital growth and dividends.

International shares

This asset class invests in companies listed on global stock exchanges. Derivative instruments may be used to gain some exposure to international shares, rather than holding shares directly. International shares provide the opportunity for geographic, economic, industry and currency diversification in an equity portfolio. International shares have similar risk and return characteristics as Australian shares – except for dividend franking – but provide exposure to other currencies.

Listed property

This asset class invests in securities listed on the Australian and global stock exchanges that provide exposure to real estate including buildings, land and other real estate securities. These securities can be traded like common shares, and while the underlying asset is real estate, the risk of this asset class is similar to shares.

Listed infrastructure

This asset class invests in securities listed on the Australian and global stock exchanges which provide exposure to infrastructure assets including airports, seaports, roads, bridges, tunnels and utilities. These securities can be traded like common shares, and while the underlying asset is infrastructure, the risk of this asset class is similar to shares.

Private equity

This asset class involves direct investments in private companies or buyouts of public companies. These investments are typically illiquid, with longer investment horizons. However the potential for higher returns can compensate for this liquidity risk.



Growth and defensive assets

Some asset classes have characteristics of both growth and defensive assets and, therefore, do not completely fit the definition of either. These asset classes are better classified as growth and defensive.

Alternatives

This asset class aims to generate medium to high returns with medium to high risk through investments or strategies that do not fit easily into the standard asset classes. These may include:

- hedge funds
- multi-asset class funds
- insurance-linked strategies
- risk premia funds
- hybrid securities
- commodities and natural capital.

These are alternative assets which provide a balance between growth and defensiveness, as well as diversification away from equity risk.

Property

A portfolio of high-quality, mostly unlisted properties focused on generating high levels of income with the potential to provide medium-term capital growth. Assets include office buildings, industrial estates, shopping centres and residential property, as well as investments in property operating platforms which are businesses that own and operate property assets in various sectors. From time to time, this sector can have a small allocation to listed property. The portfolio is expected to be less volatile than shares.

Infrastructure

This asset class invests in assets that provide essential services to communities and industry, and in doing so, provide core functions that allow economies to grow. Infrastructure investments tend to demonstrate stable returns over an extended period, with highly predictable cash flows and revenue streams that are generally linked to inflation. Infrastructure investments have the additional benefit of generally demonstrating low correlation, if any, to equity markets. However, this sector can have a small allocation to listed infrastructure from time to time, which can increase volatility.

Choosing your options

You can choose from our pre-mixed or sector-specific options. These options may be used in any combination.

A checklist for making your investment choice

What is your risk tolerance?

Risk tolerance refers to how well you can cope with the trade-off between risk and return. In making investments, you must consider both aspects. As a general rule, it's unrealistic to expect an investment to be low-risk and provide high returns at the same time.

You need to decide how much risk (or loss) you can tolerate in pursuit of higher returns. If you want low risk, will you be satisfied with the lower returns that accompany it? The answer will usually be different for everybody, and there is no single correct answer. It is worth taking the time to assess your individual tolerance for risk.

Diversify to reduce volatility

All asset classes fluctuate in value over time, but it's unusual for them all to perform poorly at the same time. Diversification means having different investments in different asset classes, as well as within each asset class (e.g. different shares). The expectation is that if one or more investments are performing poorly, the others may be doing better. Diversification can reduce the effect that poor performance in one investment or asset class has on an overall portfolio, but it does not prevent losses or guarantee a positive return.

While shares are expected to have the highest average return over the long term, they cover a very wide range of one-year returns, which include significant negative returns. On the other hand, while cash is unlikely to provide a negative return, it is expected to have a low long-term return relative to other asset classes.

Past short-term performance may not be indicative of future long-term performance

When choosing your investment strategy, you may consider past performance. However, past performance is not a reliable indicator of future performance, and short-term returns can be misleading. Consider performance over an appropriate period together with the option's objectives, risks, asset allocation and minimum investment timeframe.

Avoid market timing

Not even investment experts can predict when markets will rise or fall. Super is a long-term investment, so making frequent changes to your investment options to try to anticipate which asset class will perform best in the short term may be unwise. It is often better to stick to a long-term investment strategy that suits your needs and only change it if there is a long-term fundamental change in investment markets or your personal circumstances dictate that a change is needed.

Seek advice before you choose an option

It's a good idea to seek financial advice when making major investment decisions, such as choosing how to invest your super.

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice

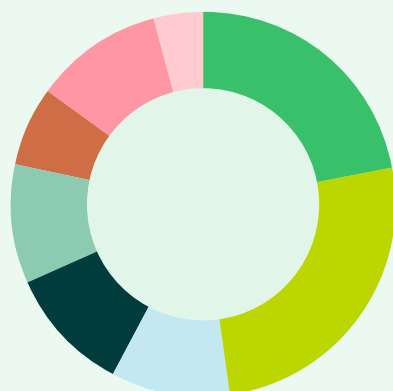
From time to time we may change our investment options, for example a change to strategic asset allocation or investment objective. We may also add to or close our investment options. We'll notify you of any significant change.



Diversified

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	22%	15–40%
International shares	26%	15–40%
Private equity	10%	0–15%
Listed infrastructure	0%	0–15%
Infrastructure	10.5%	0–20%
Alternatives	10%	0–20%
Listed property	0%	0–15%
Property	6.75%	0–20%
Fixed income	10.75%	0–40%
Cash	4%	0–25%
Total growth assets	75.9%	55–85%
Total defensive assets	24.1%	15–45%
Foreign currency exposure	24.0%	0–40%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 4, Medium.

Expected frequency of negative return over 20-year period

Approximately 2.61 years in 20.

Investment performance objective§

To achieve a net return 3% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 5 years before it meets its objectives.

What type of investment is it?

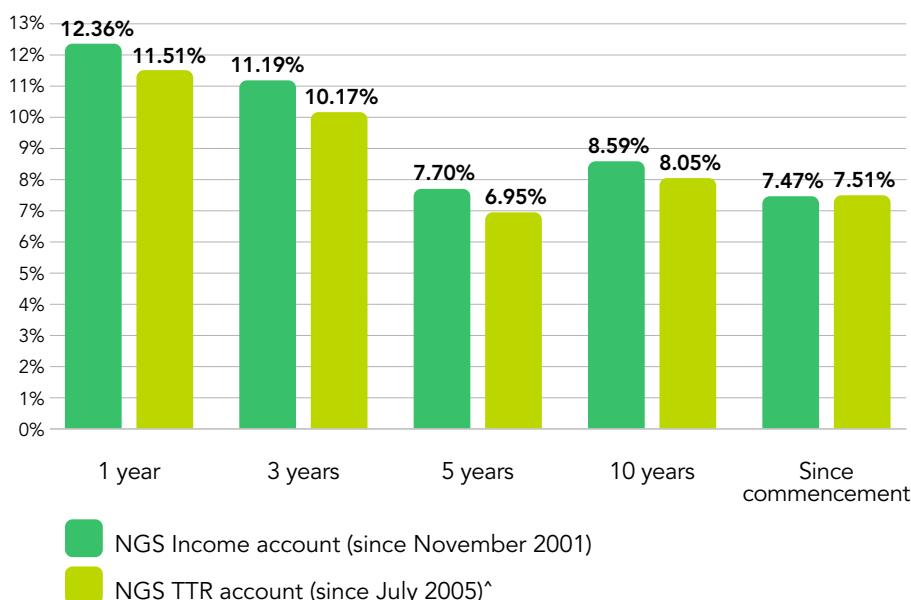
Includes most of the asset classes that NGS Super uses but has a higher weighting to investments in assets with the potential for medium to long-term growth – such as shares, infrastructure and property.

This option may be right for you if you seek

to achieve attractive long-term returns, while accepting a reasonable level of volatility in returns. This option is suitable for members with a medium to long-term investment horizon and reasonable risk tolerance.

Recent effective rates of investment returns‡

Period ending 30 June 2026 % p.a.



‡ This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

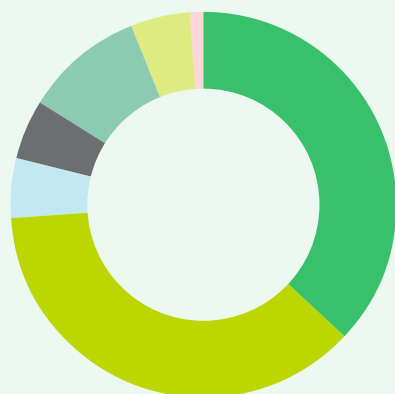
§ The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

^ TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Growth Plus

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	37%	20–45%
International shares	37%	20–45%
Private equity	5%	0–25%
Listed infrastructure	5%	0–20%
Infrastructure	0%	0–20%
Alternatives	10%	0–40%
Listed property	5%	0–20%
Property	0%	0–20%
Fixed income	0%	0–20%
Cash	1%	0–20%
Total growth assets	94.0%	85–100%
Total defensive assets	6.0%	0–15%
Foreign currency exposure	32.5%	0–55%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label

6, High.

Expected frequency of negative return over 20-year period

Approximately 4.31 in 20 years.

Investment performance objective[§]

To achieve a net return 4% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 10 years before it meets its objectives.

What type of investment is it?

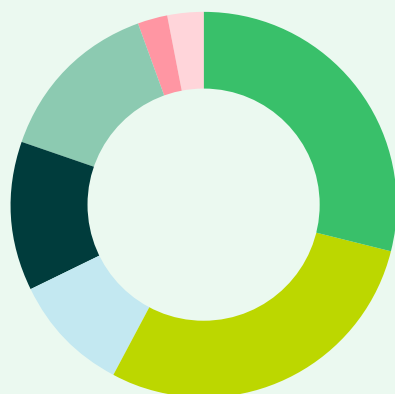
A diversified investment option with a higher weighting to growth-oriented assets invested in listed financial markets, including Australian and international equities, property, infrastructure and alternative funds. With lower allocations to unlisted assets, the option is designed to achieve long-term returns that align to those of listed financial markets.

This option may be right for you if you seek a higher allocation to growth assets invested in listed financial markets with the potential to deliver strong returns over the long term, while tolerating a high level of volatility of returns. This option is suitable for members with a long-term investment horizon and higher risk tolerance.

The Growth Plus option launched on 1 October 2026. Visit ngssuper.com.au/performance for investment performance information.

§ The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	29%	20–45%
International shares	29%	20–45%
Private equity	10%	0–35%
Listed infrastructure	0%	0–15%
Infrastructure	12.5%	0–20%
Alternatives	14%	0–40%
Listed property	0%	0–15%
Property	0%	0–20%
Fixed income	2.5%	0–30%
Cash	3%	0–20%
Total growth assets	84.4%	70–95%
Total defensive assets	15.6%	5–30%
Foreign currency exposure	29.2%	0–55%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 5, Medium to high.

Expected frequency of negative return over 20-year period

Approximately 3.00 years in 20.

Investment performance objective[§]

To achieve a net return 4% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 7 years before it meets its objectives.

What type of investment is it?

A diversified investment option with a substantial weighting towards assets with potential to produce superior returns over the longer term.

This option may be right for you if you seek

to grow your super and desire a diversified range of assets in your portfolio while tolerating a high level of volatility of returns.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[#] Option name changed from High Growth on 1 October 2026.

[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

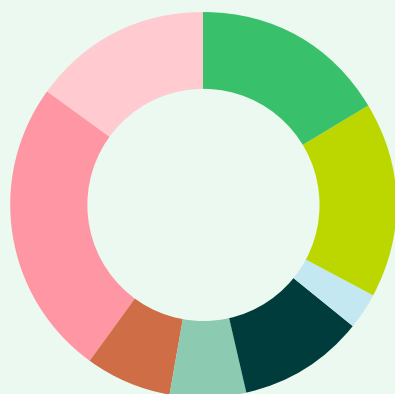
[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Balanced

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	16.5%	10–30%
International shares	16.5%	10–30%
Private equity	3%	0–15%
Listed infrastructure	0%	0–15%
Infrastructure	10.5%	0–20%
Alternatives	6.5%	0–10%
Listed property	0%	0–15%
Property	7%	0–20%
Fixed income	25%	0–40%
Cash	15%	0–40%
Total growth assets	52.4%	35–70%
Total defensive assets	47.6%	30–65%
Foreign currency exposure	14.4%	0–40%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 3, Low to medium.

Expected frequency of negative return over 20-year period

Approximately 1.80 years in 20.

Investment performance objective[§]

To achieve a net return 2% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 3 years before it meets its objectives.

What type of investment is it?

An investment option split evenly between assets which provide the prospect for capital growth and assets which display defensive characteristics.

This option may be right for you if you seek

to achieve reasonable long-term returns while limiting volatility to a moderate level. This is likely to result in lower investment returns than may be achieved in more equity orientated options and is suitable if you are seeking moderate returns with a low risk tolerance over the medium term.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

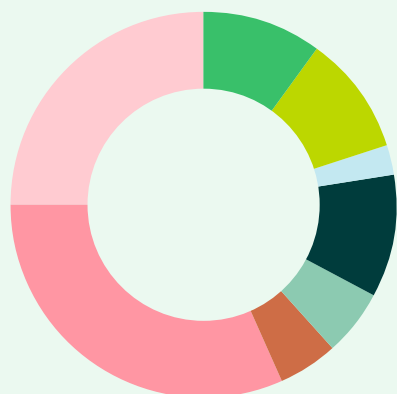
[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Defensive

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	10%	0–20%
International shares	10%	0–20%
Private equity	2.5%	0–15%
Listed infrastructure	0%	0–15%
Infrastructure	10.5%	0–20%
Alternatives	5.5%	0–15%
Listed property	0%	0–15%
Property	5%	0–30%
Fixed income	31.5%	5–65%
Cash	25%	5–45%
Total growth assets	36.9%	25–60%
Total defensive assets	63.1%	40–75%
Foreign currency exposure	8.6%	0–20%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 2, Low.

Expected frequency of negative return over 20-year period

Approximately 0.9% years in 20.

Investment performance objective§

To achieve a net return 1% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 2 years before it meets its objectives.

What type of investment is it?

A relatively conservative investment option with a high weighting towards the more defensive types of assets such as cash, fixed interest, defensive alternative funds and direct property. There is a smaller weighting to assets such as shares and infrastructure which provides the prospect for some capital growth.

This option may be right for you if you seek

to have relatively stable short-term returns, while accepting that this is likely to result in lower investment returns over the long term. This option is suitable for those with short time horizons or low risk tolerances.

Recent effective rates of investment returns‡

Period ending 30 June 2026 % p.a.



‡ This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

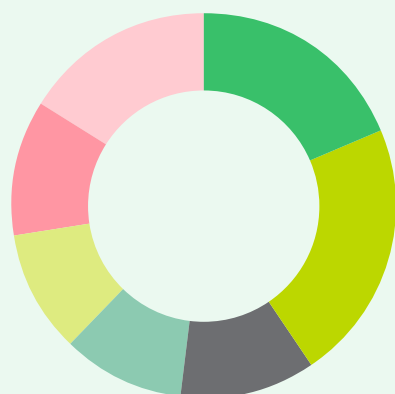
§ The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

^ TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Indexed Diversified[#]

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range [†]
Australian shares	27.5%	15-40%
International shares	29.5%	15-40%
Private equity	0%	0-15%
Listed infrastructure	10%	0-30%
Infrastructure	0%	0-15%
Alternatives	0%	0-15%
Listed property	9%	0-30%
Property	0%	0-15%
Fixed income	10%	0-40%
Cash	14%	0-20%
Total growth assets	76.0%	55-85%
Total defensive assets	24.0%	15-45%
Foreign currency exposure	22.1%	0-50%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 6, High.

Expected frequency of negative return over 20-year period

Approximately 4.30 years in 20.

Investment performance objective[§]

To achieve a net return 3% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 10 years before it meets its objectives.

What type of investment is it?

Includes asset classes where a broad market index is available and investible. The option will aim to provide exposure to these asset classes through the use of passive indexing strategies. There are no investments in unlisted assets.

This option may be right for you if you seek

to achieve attractive long-term market index returns, while desiring low fees and accepting a reasonable level of volatility in returns. This option is suitable if you do not seek to outperform the market and have reasonable tolerance of volatility.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[#] Option name changed from Indexed Growth on 1 October 2026.

[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

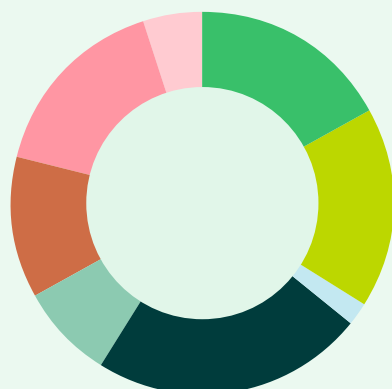
[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Retire Plus (Income account only)

Pre-mixed Options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	17%	0–40%
International shares	17%	0–40%
Private equity	2%	0–15%
Listed infrastructure	0%	0–15%
Infrastructure	23%	0–40%
Alternatives	8%	0–15%
Listed property	0%	0–15%
Property	12%	0–40%
Fixed income	16%	0–40%
Cash	5%	0–25%
Total growth assets	66.3%	45–75%
Total defensive assets	33.7%	25–55%
Foreign currency exposure	14.2%	0–30%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 3, Low to medium.

Expected frequency of negative return over 20-year period

Approximately 1.94 years in 20.

Investment performance objective§

To achieve a net return 3% above CPI p.a. over rolling 10-year periods.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 3 years before it meets its objectives.

What type of investment is it?

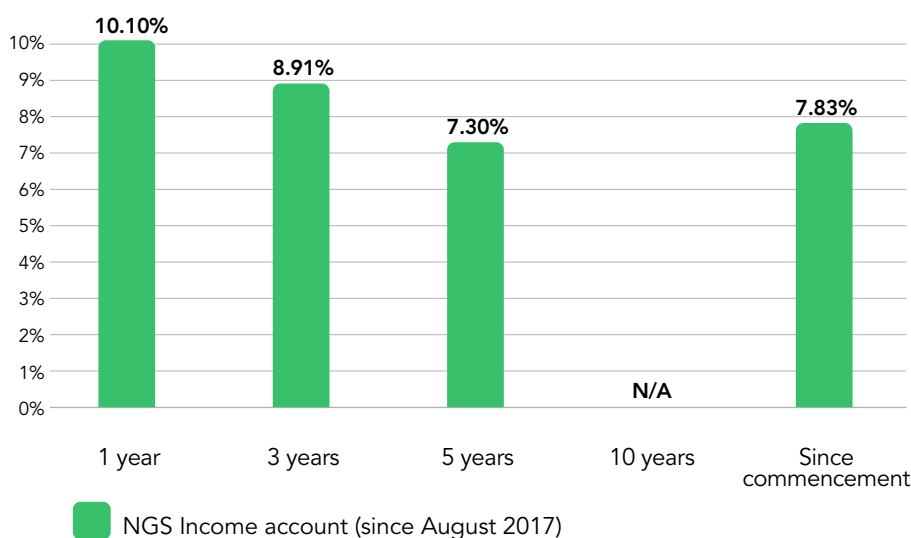
This option focuses on investing in assets which provide the prospect for income and capital growth. It aims to reduce the risk of negative returns by having a high allocation to real assets, such as infrastructure and property, which provide long-term contracted income and greater price stability relative to listed shares.

This option may be right for you if you seek

to achieve attractive long-term returns through higher levels of income producing assets that aim to grow with inflation, while limiting variability in capital growth. This option is suitable if you are seeking a greater degree of stability of returns over the medium to long-term.

Recent effective rates of investment returns‡

Period ending 30 June 2026 % p.a.



‡ This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

§ The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the CPI objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.

Australian Shares

Sector-specific options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Australian shares	100%	90–100%
Cash	0%	0–10%
International shares	0%	0–10%
Total growth assets	100%	90–100%
Total defensive assets	0%	0–10%
Foreign currency exposure	0%	0–10%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 7, Very high.

Expected frequency of negative return over 20-year period

Approximately 6.00 years in 20.

Investment performance objective[§]

To outperform S&P/ASX 300 Total Return Index (over the medium to long term).[¶]

Minimum investment timeframe

Be prepared to stay invested in this option for at least 12 years before it meets its objectives.

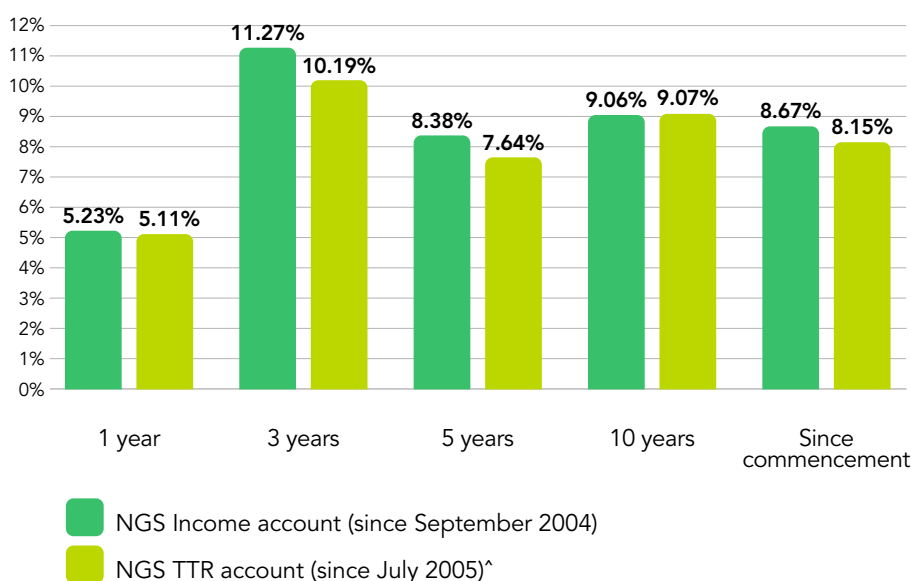
What type of investment is it?

Predominantly invested in companies listed on the Australian Securities Exchange. Derivative instruments may be used to gain some exposure to companies, rather than by holding shares directly.

This option may be right for you if you seek to maximise long-term investment returns through a diversified investment in Australian companies while accepting high volatility in returns. It is anticipated that members will invest in this option in combination with other sector-specific options.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

[¶] Adjusted for implied superannuation tax and/or franking credits, where applicable.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

International Shares

Sector-specific options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
● International shares	100%	90–100%
● Cash	0%	0–10%
Total growth assets	100%	90–100%
Total defensive assets	0%	0–10%
Foreign currency exposure	100%	0–100%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk and label 6, High.

Expected frequency of negative return over 20-year period

Approximately 5.93 years in 20.

Investment performance objective[§]

To outperform MSCI ACWI ex Aust Index (in AUD) over the medium to long term.[¶]

Minimum investment timeframe

Be prepared to stay invested in this option for at least 10 years before it meets its objectives.

What type of investment is it?

Predominantly invested in companies listed on major international stock exchanges. Derivative instruments may be used to gain some exposure to international shares, rather than by holding shares directly.

This option may be right for you if you seek to maximise long-term investment returns through a diversified investment in overseas companies. Returns are likely to be very volatile and it is anticipated that members will invest in this option in combination with other sector-specific options.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



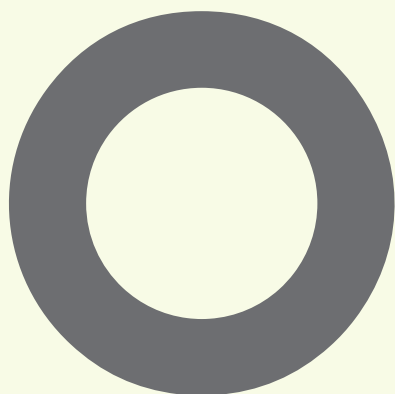
[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

[¶] Adjusted for implied superannuation tax and/or franking credits, where applicable.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
● Listed infrastructure	100%	85–100%
● Cash	0%	0–15%
Total growth assets	100%	85–100%
Total defensive assets	0%	0–15%
Foreign currency exposure	0%	0–100%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 6, High.

Expected frequency of negative return over 20-year period

Approximately 5.79 years in 20.

Investment performance objective[§]

To achieve the equivalent return of the FTSE Developed Core Infrastructure 50/50 Net Total Return Index (Hedged to AUD) over the medium to long term.[¶]

Minimum investment timeframe

Be prepared to stay invested in this option for at least 10 years before it meets its objectives.

What type of investment is it?

Predominantly invested in Australian and international infrastructure assets through the share market that are subject to equity-like returns and risk.

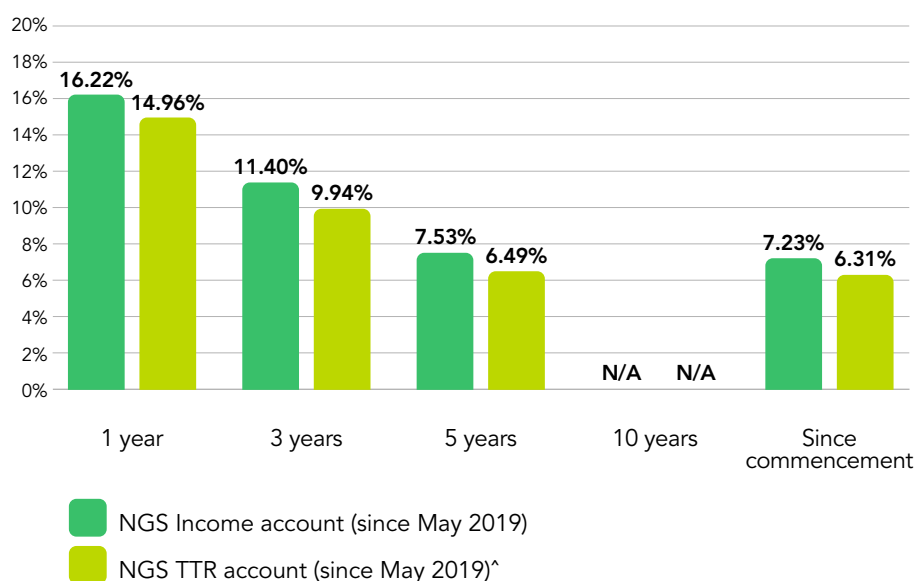
This option may be right for you if

you seek to achieve attractive long-term investment returns above inflation, while accepting some short-term volatility.

This option is likely to have higher volatility than bonds, but lower volatility than equity.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past ten years or for the period which the investment option has been offered if less than ten years. Past performance is not a reliable indicator of future performance.

[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

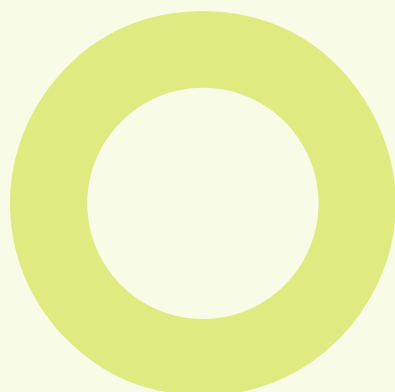
[¶] Adjusted for implied superannuation tax and/or franking credits, where applicable.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Property

Sector-specific options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Listed property	100%	85–100%
Cash	0%	0–15%
Total growth assets	100%	85–100%
Total defensive assets	0%	0–15%
Foreign currency exposure	0%	0–100%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 7, Very high.

Expected frequency of negative return over 20-year period

Approximately 6.94 years in 20.

Investment performance objective[§]

To outperform the equivalent return of the FTSE EPRA/NAREIT Developed Net Total Return Index (Hedged to AUD) over the medium to long term.[¶]

Minimum investment timeframe

Be prepared to stay invested in this option for at least 12 years before it meets its objectives.

What type of investment is it?

Predominantly invested in international property assets through the share market that are subject to equity-like returns and risk.

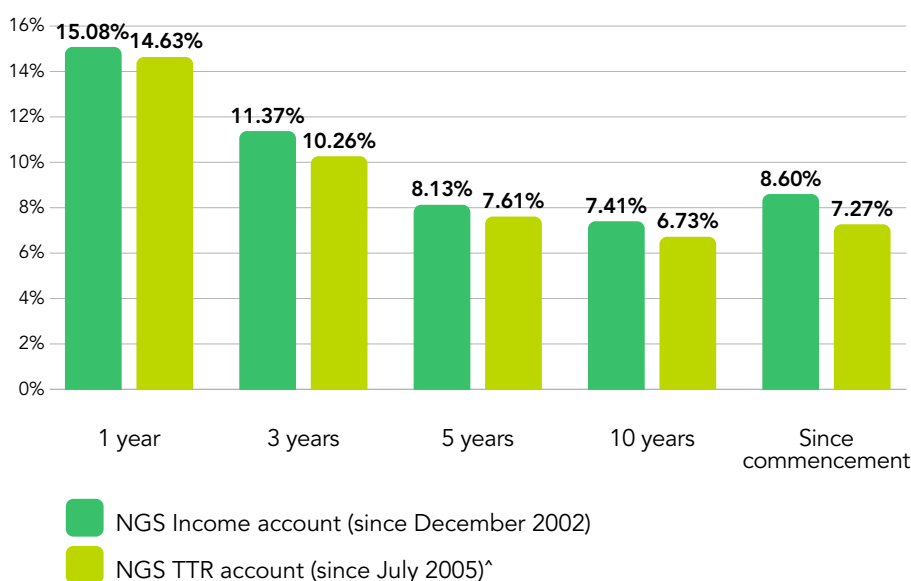
This option may be right for you if

you seek to achieve attractive long-term investment returns above inflation, while accepting some short-term volatility.

This option is likely to have higher volatility than bonds but lower volatility than equities.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

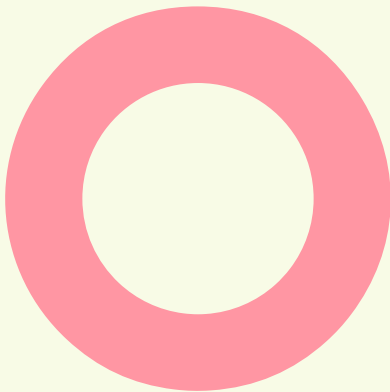
[¶] Adjusted for implied superannuation tax and/or franking credits, where applicable.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Diversified Bonds

Sector-specific options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
Fixed income	100%	85–100%
Cash	0%	0–15%
Total growth assets	0%	0–15%
Total defensive assets	100%	85–100%
Foreign currency exposure	0%	0–20%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 3, Low to medium.

Expected frequency of negative return over 20-year period

Approximately 1.74 years in 20.

Investment performance objective§

To outperform a weighted index of 50% Australian – Bloomberg Ausbond Composite Bond 0+YR and 50% International - Bloomberg Barclays Global Aggregate Index (Hedged to AUD) over the medium to long term.¶

Minimum investment timeframe

Be prepared to stay invested in this option for at least 3 years before it meets its objectives.

What type of investment is it?

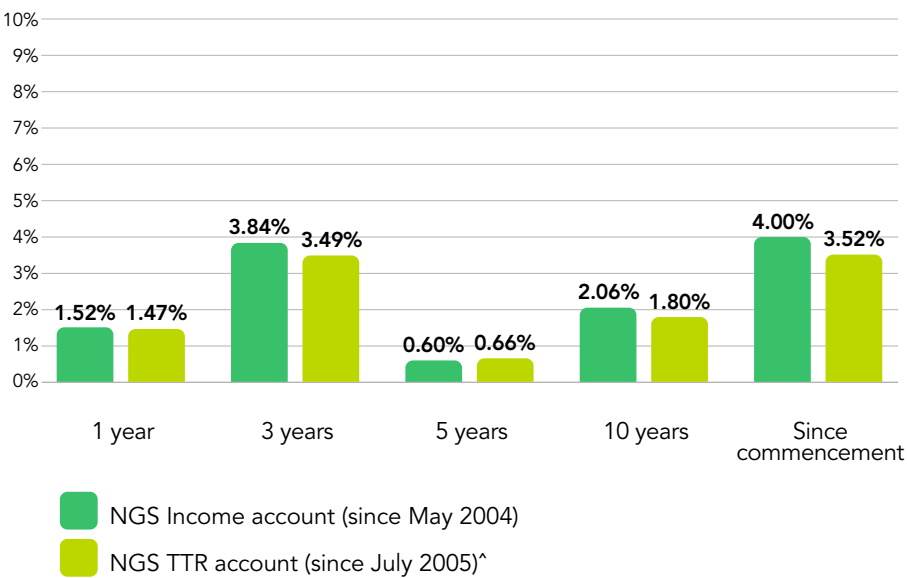
An investment in cash and fixed interest investments, predominantly in securities issued by Australian and international governments and corporations.

This option may be right for you if you seek

to achieve reasonable returns over short to medium time periods and with lower volatility than is typical of equity options. This is suitable if you have low risk tolerances or are seeking higher than cash returns and lower than equity volatility.

Recent effective rates of investment returns‡

Period ending 30 June 2026 % p.a.



‡ This graph shows this investment option’s annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

§ The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

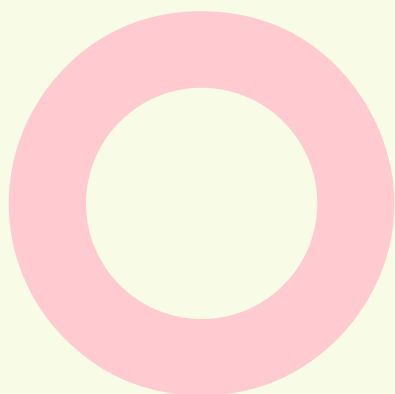
¶ Adjusted for implied superannuation tax and/or franking credits, where applicable.

^ TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Cash and Term Deposits

Sector-specific options

Asset allocation – Long term target allocation



	Strategic asset allocation*	Dynamic asset allocation range†
● Cash	100%	100%
Total growth assets	0%	0–0%
Total defensive assets	100%	100–100%
Foreign currency exposure	0%	0–0%

Indicative asset allocation and ranges

* The strategic asset allocation is indicative of the expected asset allocation during stable market environments.

† The dynamic asset allocation range is used to respond to changes in the investing environment.

Risk band and label 1, Very low.

Expected frequency of negative return over 20-year period

Approximately 0.1 years in 20.

Investment performance objective[§]

To achieve a net return that matches or exceeds the RBA cash rate.[¶]

Minimum investment timeframe

Be prepared to stay invested in this option for at least one year before it meets its objectives.

What type of investment is it?

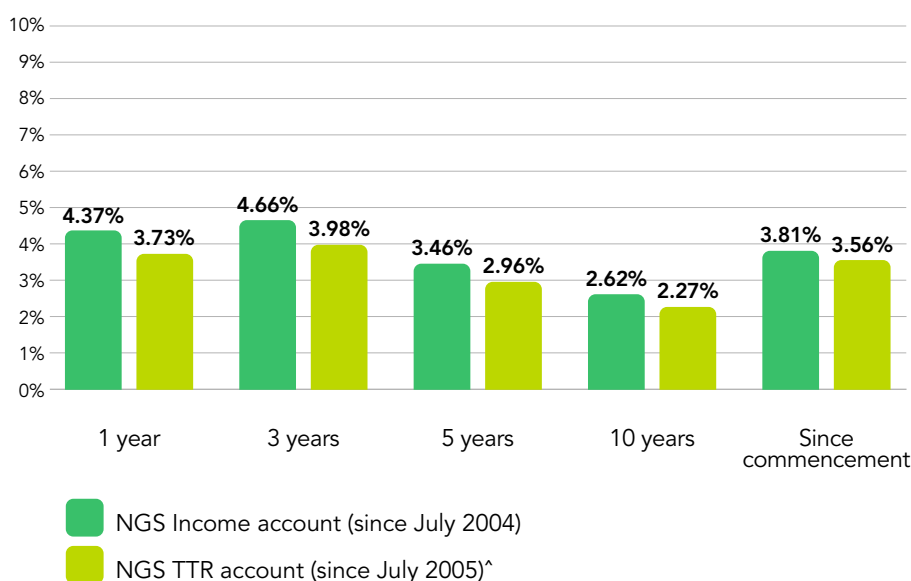
An investment in bank term deposits and at-call cash accounts. The aim is to provide a high level of security of the capital value of your investment.

This option may be right for you if you seek an investment with a consistent rate

of return and high level of security of capital value over short-term periods.

Recent effective rates of investment returns[‡]

Period ending 30 June 2026 % p.a.



[‡] This graph shows this investment option's annual effective rate of net return (i.e. the actual rate of return net of tax and investment expenses) over the past 10 years or for the period which the investment option has been offered if less than 10 years. Past performance is not a reliable indicator of future performance.

[§] The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the objective should be achieved over the long term. However, due to the volatile nature of investment markets there may be periods when investment returns are not above the objective.

[¶] Adjusted for implied superannuation tax and/or franking credits, where applicable.

[^] TTR account returns prior to 1 July 2017 were tax-free. The returns shown for 10 years and since commencement reflect a combination of taxed and tax-free returns.

Our approach to responsible investment

This section provides an overview of how NGS Super takes labour standards and environmental, social and ethical considerations into account when making investment decisions.

Overview

We have adopted:

- negative screens that are intended to avoid particular categories of investments within certain portfolios across most of NGS Super's investment options; and
- a flexible approach that allows us to take into account other environmental, social (including labour) and governance considerations when selecting and reviewing investment managers and investments.

These are explained further in this section.

Restrictions

We have directed our external investment managers and internal portfolio managers who manage portfolios of directly held securities not to purchase new or additional investments which are:

- publicly-traded fixed income securities issued by corporate issuers, listed equities, listed property securities or listed infrastructure securities (subject to certain exceptions outlined below); and
- classified within one of the following categories at the relevant time:
 - tobacco producers
 - controversial weapons
 - nuclear weapons
 - fossil fuels.

These categories mean different things to different people. Our approach to defining these categories is explained below. The relevant time when these restrictions are applied and checked is also explained below.

Tobacco production – Our screens are intended to cover issuers that produce tobacco products (including alternative smoking products). Our screens are also intended to cover issuers that derive more than 50% of their annual revenue from manufacturing and supplying products necessary for the production of tobacco products. For these purposes, we rely on our third-party service provider's definitions of what constitutes tobacco products or products necessary for their production, and also upon their revenue data and other relevant methodologies. Our third-party service provider generally focuses on gross revenue, unless that data is not available in which case it may focus on net revenue. Note that quit-nicotine-products, tobacco retail and distribution (in each

case, as defined by our third-party service provider) are allowable investments.

Controversial weapons – Our screens are intended to cover issuers that our third-party service provider classifies as being manufacturers of controversial weapons or components exclusively used in controversial weapons. Our screens rely on our third-party service provider's definition of what constitutes a controversial weapon. Currently, controversial weapons include cluster munitions, landmines, antipersonnel landmines, antivehicle landmines, biological and chemical weapons and blinding lasers. Controversial weapons do not include conventional weapons or a range of military adjacent businesses.

Nuclear weapons – Our screens are intended to cover issuers that generate more than 10% of their revenue from producing nuclear weapons. Our screens are also intended to cover any issuers that our third-party service provider classifies as being a manufacturer of nuclear warheads and nuclear missiles, or as a producer of delivery platforms solely used for deploying nuclear weapons. For these purposes, we rely on our third-party service provider's definitions, methodologies and revenue data. Our third-party service provider generally focuses on gross revenue, unless that data is not available in which case it may focus on net revenue. Note that the relevant definitions do not cover missile systems for nuclear warheads.

Fossil fuels – Our screens are intended to cover issuers that:

- derive more than 30% of their annual revenue from the mining of thermal coal and its sale to external parties; or
- derive more than 30% of their annual revenue from thermal coal-fired power generation; or
- generate more than 50% of their revenue from oil and gas extraction and production.

These are separate revenue thresholds that are applied separately to the relevant category of revenue. Our restrictions focus on thermal coal, which is different from (and does not cover) metallurgical coal. The above restrictions disregard thermal coal mined for internal power generation and intra-company sales of thermal coal. For these purposes, we rely on our third-party service provider's definitions and methodologies and largely rely on their revenue data. Note that revenue in this context is generally net revenue, which is gross revenue or operating revenue less discounts, returns and allowances, and disregards various taxes.

Our approach to responsible investment (continued)

Third-party service provider

As noted above, we rely on our third-party service provider's definitions, methodologies and revenue data (reported or estimated). These factors may mean that certain investments are allowed even though they may not be allowed if different definitions, methodologies and revenue data were used.

Our third-party service provider does not necessarily consider the business activities or revenues of an issuer's related parties, so an investment could be allowed even though an issuer's related party may fall within one of the above categories. If restrictions are important to you, contact us if you require access to more detailed information about our third-party service provider's approach.

Our third-party service provider for the purposes of these restrictions is currently MSCI. This document outlines our understanding of their approach. This document does not contain any statements by MSCI.

Monitoring frequency

We predominantly rely on external investment managers to implement and comply with our restrictions.

To implement our restrictions, we generally provide our external investment managers and internal portfolio managers with a list of investments that they are not permitted to acquire on our behalf, based on the above restrictions. These lists are generally updated four times each year, approximately every three months. The revised lists generally take effect approximately two weeks later. Note that there is a risk that some investments may cease meeting the above criteria in between the dates on which the list is updated, and those investments may continue to be made until the list is next updated.

We check whether there are any holdings which are inconsistent with our prevailing restrictions list on a monthly basis. If so, we generally endeavour to sell those holdings as soon as reasonably practicable. There is no predetermined time for doing so. In certain circumstances, we may need longer periods to sell holdings while acting in the best financial interests of members. For example, in cases where we receive holdings in connection with a superannuation fund merger or where an unlisted issuer has recently become listed, we may require four weeks or longer to sell the position, depending on liquidity and trading restrictions. We may also hold a position for longer where an immediate sale would not be in members' best financial interests, for example where selling into a depressed or illiquid market would erode value. In all cases, members' best financial interests remain paramount in deciding the timing of any divestment. Similarly, sanctions may impede our ability to sell holdings that are inconsistent with our screens.

Investments where the restrictions do not apply

Subject to the following exclusions, our restrictions only apply to directly-held listed equities, directly-held publicly-traded fixed income securities issued by corporate issuers, directly-held listed property securities or directly-held listed infrastructure securities.

Our restrictions do not apply to:

- the Indexed Diversified investment option;
- listed or unlisted pooled funds or any securities or other exposures held by pooled funds;
- unlisted investments;
- derivatives, securities lending exposures, collateral, foreign exchange, commodities, cash or cash equivalents;
- securities or exposures that we receive in connection with a fund merger, in specie distribution or corporate action;
- investments that were unlisted when acquired and which have subsequently become listed;
- portfolios being managed by a transition manager pending transition to an investment manager.

For an indication of the proportion of each investment option that may be invested in asset classes to which the above restrictions potentially apply, refer to the relevant PDS.

As at 30 June 2026, the restrictions apply to:

- over 95% of the Australian shares, International shares and Listed property asset classes;
- approximately 27% of the Fixed income asset class, noting that this asset class includes a combination of corporate, sovereign and alternative fixed income assets and the restrictions (as explained above) only apply to certain types of these assets;
- 0% of the Listed infrastructure asset class, because this asset class is currently invested through pooled trust arrangement(s) which are not subject to restrictions.

Future changes

We may add, change or remove restrictions, or may change our third-party service provider or revenue thresholds from time to time. Similarly, our third-party service provider may change its definitions, methodologies and revenue data from time to time.

Other ESG considerations

We have flexibility to take into account a range of environmental, social (including labour) and governance considerations when selecting and reviewing investment managers and investments that we make.

This flexibility allows us to take into account considerations that we believe are significant to the decision being made. We believe this is important flexibility to have. We do not have any predetermined views as to the considerations (if any) which would be taken into account, the weightings given to those considerations, or how those considerations would affect our decision making. We may potentially still proceed with an investment after taking into account those considerations.

We are a signatory to the Principles for Responsible Investment and have committed to their six principles of responsible investment. The arrangements disclosed in this document are a key component of how we implement those principles. We currently have arrangements with organisations such as Australian Council of Superannuation Investors, Federated Hermes International and Climate Action 100+ that carry out targeted engagement with certain investees and provide input in relation to environmental, governance and social issues.

We generally do not take environmental, social (including labour) and governance considerations into account when making decisions in relation to:

- the Indexed Diversified investment option or other passively-managed or index-tracking portfolios;
- derivatives, securities lending exposures, collateral, foreign exchange, commodities, cash or cash equivalents;
- securities or exposures that we receive in connection with a fund merger, in specie distribution or corporate action.

When selecting and reviewing investment managers, we have regard to their approach to taking environmental, social (including labour) and governance considerations into account.

Except as indicated above, we do not commit to taking into account labour standards or environmental, social or ethical considerations in connection with the selection, retention or realisation of investments.



Managing your account

Changing your investment options

You can make an investment switch at any time at no cost.

A request to switch investment options that is received by 4pm (AEST/AEDT) on a business day will receive the unit price effective for that business day.

Subject to receiving a correctly completed request or there being no suspension of unit prices, the price effective for that business day is generally available the next business day which is when your request will be processed.

Details of your switch will generally show on your account the day after it has been processed.

Any requests received after 4pm (AEST/AEDT) on a business day will receive the unit price effective for the following business day.

No unit prices will be calculated on NSW public holidays (non-business day) or weekends. Any requests received on these days will receive the next available unit price.

Rebalancing your investment mix

If you have chosen a mix of investment options, the proportions will change over time as the different investment options grow at different rates.

We do not automatically rebalance your account balance back to your original chosen proportions. If you wish to keep the proportions you originally selected you will need to periodically review and switch your investment options to maintain the proportions. Otherwise, the better performing option(s) may increase as a proportion of your total balance.

Drawdown strategy selection

You have the option of having one investment strategy for your account balance and a different investment strategy for your drawdown strategy (including your income payments). This means you can keep your existing account balance in your current investment option(s) and direct any future payments to be paid from a different investment option(s).

You can change your pre-mixed and sector-specific investment options that apply to your account.

You can make your investment changes, including a request to switch your investment options, through [Member Online](#). Or download an [Investment switching form](#) available on the website at ngssuper.com.au/forms or call us on **1300 133 177** to request a copy.

How your account is invested

NGS Super's investment policy

The following principles apply for the investment objective and strategy for each of our investment options:

- we employ professional investment consultants and external investment managers to assist us with selecting and managing our investments
- we ensure sufficient liquidity is maintained in order to meet our requirements for expected cash flow
- we ensure investment risk is limited by diversifying our investments by investing in different asset classes, diversifying within the asset classes themselves, and diversifying between the different investment managers we employ
- our trustee directors regularly review the performance of each investment manager with the assistance of our asset consultant and custodian.

Investment returns

You can find up-to-date monthly investment performance for each investment option for the previous 3 months in the [Investment performance](#) section at ngssuper.com.au/performance

The money in your account is invested either in the relevant default investment option or strategy (if applicable) or according to your chosen investment option. While money is held in your account, we deduct member fees, insurance fees (if you have insurance cover) and any taxes required by the government.

When we receive a contribution for you, we allocate units of your chosen investment option(s) to your account at the current unit price.

Over time, and taking into account any withdrawals you make from your account, your account balance will rise or fall according to the performance of the investment options you are invested in.

Your account will start receiving investment earnings when a completed, valid application is received. We're entitled to retain any interest earned on monies until it is allocated or if we are unable to allocate, on the return of the monies.

How your account is invested

Units and unit prices

How do units work?

Your account is valued by multiplying the number of units allocated from each investment option by their unit prices.

Every dollar you invest 'buys' units in your chosen investment option(s), and if you receive a payment, you 'sell' units in your chosen investment option(s). Unit prices are generally the current prices at the time your transaction occurs. Please note that we can only allocate units when we receive all the information needed to make the investment.

The value of units in each investment option and the unit prices change with the value of the underlying assets in each option.

How are unit prices calculated and applied?

Unit price calculation generally takes place on a daily business day basis (NSW business days) and is a two-step process:

1. First, we calculate the value of the underlying assets of the investment option and take away the value of the liabilities we attribute to that option.
2. Then, we divide this value by the number of units we have on issue in the option to provide a per unit price.

The unit prices applied to your transactions depend on the type of transaction and the time that we receive your request:

Withdrawals

The unit price effective for the business day on which the payment is processed will apply. Withdrawal requests are generally processed within 3 business days of receiving a correct instruction.

Investment switches

If your request is received by 4pm (AEST/AEDT) on a NSW business day, the unit price effective for that business day will apply. This will generally be reflected in your account 3 business days following your request. Any requests received after 4pm (AEST/AEDT) on a NSW business day or on a weekend will receive the unit price effective for the following business day.

Income payments

The unit price effective for the business day on which the payment is processed will apply.

Suspension of unit prices

In certain circumstances, for instance if investment markets become highly volatile, we may temporarily suspend unit pricing. This means that any applications (contributions or rollovers-in), investment switches and withdrawal requests, may be suspended until we are satisfied that a fair unit price can be determined.

Applications, investment switches or withdrawal requests received during this period will be processed once unit pricing resumes and will be processed using the unit price(s) applicable once the suspension has been lifted.

How can unit prices go down?

Your super account is different from a bank account. Excluding the Cash and Term Deposits option, your account is invested in financial markets and receives the returns (positive or negative) generated by those markets. Markets are cyclical and often experience volatility – so short-term rises and falls in your balance are inevitable when your investments are market-linked.

This also means that unit prices will rise and fall on a regular basis, even if the long-term performance trend is upwards. Remember, super is a long-term investment and short-term performance doesn't always give you a complete picture of long-term performance.

While defensive investments are usually expected to provide consistent positive returns, these returns are likely to be relatively low. Over the longer term, market-linked investments such as shares and property are likely to provide higher returns.

You can find unit prices for each of the pre-mixed and sector-specific investment options at ngssuper.com.au/investments

Our unit prices are available at ngssuper.com.au/investments/unit-prices

6. Fees and other costs

NGS Super is built for real life
– run only to benefit members.
Our competitive fees deliver real
value – keeping more of your money
invested in your future.

You don't always see the fees, costs and taxes coming out of your account. Some deductions are shown in your account activity (available through **Member Online**) but other deductions are made from Fund assets as a whole or from investment returns before these returns are added to your account balance. You can check your annual statement to see the details of the fees, costs and taxes that have been applied to your super each financial year. These are available through **Member Online** at member.ngssuper.com.au

We keep fees and costs competitive so more money stays in your account. We're able to do this because:

- we're an industry super fund run solely to benefit members
- our size allows us to negotiate competitive deals with service providers on behalf of our members.

We determine and apply fees and costs with regards to our legal obligations, including our obligation to treat all members fairly. As an NGS Super member, you are not able to negotiate the fees and costs that apply specifically to your super account.

Consumer advisory warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.¹

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

You can use the Moneysmart calculator at moneysmart.gov.au to calculate the effect of fees and costs on your account balance.

1. We are required to make this statement. We do not negotiate fees and costs with members or employers.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of NGS Super as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered in the NGS Transition to retirement and Income accounts are set out further in this document.

Fees and costs summary

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs²		
Administration fees and costs	\$65 p.a.	Calculated daily and deducted monthly from your account, generally the first business day after the end of each calendar month or when you close your account.
	plus 0.17% p.a. of your account balance up to \$575,000 ³	Calculated daily and deducted monthly from your account, generally the first business day after the end of each calendar month or when you close your account.
	plus 0.04% p.a. ⁴	Additional administration costs may be paid from the Fund reserves, not your account.
Investment fees and costs^{5, 6}	Varies according to your chosen investment option(s) and ranges between 0.04% p.a. and 0.88% p.a.	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Transaction costs⁶	Varies according to your chosen investment option(s) and ranges between 0.00% p.a. and 0.14% p.a.	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	n/a
Switching fee	Nil	n/a
Other fees and costs⁷	Various, depending on personal advice you obtain.	Personal advice fees are deducted from members' accounts where permitted and agreed.

- If your NGS TTR or Income account balance is less than \$6,000 at the end of our income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- The 0.17% administration fee is not charged on the amount of your account balance in excess of \$575,000. Where you have multiple accounts and the percentage based administration fee deducted from all your NGS accounts at the end of the financial year is greater than \$977.50, a fee rebate will be credited to your accounts. This rebate will only be provided if you are a member of NGS at the time the rebate is credited and will be apportioned based on the balances of each account.
- This is the amount calculated for the 2025-26 financial year. The actual amount will change from year to year and may be more or less than the amount shown.
- Investment fees and costs include performance fees of 0.16% for the Diversified option. The calculation basis is set out under **Additional explanation of fees and costs**.
- The cost component of Investment fees and costs and Transaction costs are based on actual costs incurred in the 2025-26 financial year. Where actual cost information is not available, we have used reasonable estimates. For more information, see **Additional explanation of fees and costs**.
- In some circumstances you may request us to deduct an Advice fee for personal advice received from NGS Financial Planning or a third-party adviser. For more information, see **Additional explanation of fees and costs**.

Fees and other costs (continued)

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the NGS TTR account Diversified investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE Transition to retirement account – Diversified option		Balance of \$50,000
Administration fees and costs	\$65 p.a. plus 0.17% p.a. of your account balance plus 0.04% p.a. paid from the Fund reserves, not your account	For every \$50,000 you have in Diversified, you will be charged or have deducted from your investment \$105 in administration fees and costs, plus \$65 regardless of your balance.
PLUS Investment fees and costs	0.72% p.a.	And , you will be charged or have deducted from your investment \$360 in investment fees and costs.
PLUS Transaction costs	0.04% p.a.	And , you will be charged or have deducted from your investment \$20 in transaction costs.
EQUALS Cost of Diversified option		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$550 for the Diversified option.

Note: Additional fees may apply. The percentage-based administration fee (which is \$85 for every \$50,000 you have in this investment option) is capped for account balances above \$575,000.

This table gives an example of how the ongoing annual fees and costs for the NGS Income account Diversified investment option can affect your retirement income investment over a 1-year period. You should use this table to compare this retirement income product with other retirement income products.

EXAMPLE Income account – Diversified option		Balance of \$50,000
Administration fees and costs	\$65 p.a. plus 0.17% p.a. of your account balance plus 0.04% p.a. paid from the Fund reserves, not your account	For every \$50,000 you have in Diversified, you will be charged or have deducted from your investment \$105 in administration fees and costs, plus \$65 regardless of your balance.
PLUS Investment fees and costs	0.74% p.a.	And , you will be charged or have deducted from your investment \$370 in investment fees and costs.
PLUS Transaction costs	0.04% p.a.	And , you will be charged or have deducted from your investment \$20 in transaction costs.
EQUALS Cost of Diversified option		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$560 for the Diversified option.

Note: Additional fees may apply. The percentage-based administration fee (which is \$85 for every \$50,000 you have in this investment option) is capped for account balances above \$575,000.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your super investment over a 1-year period for all super products and investment options. It is calculated in the manner shown in the **Example of annual fees and costs**.

The cost of product information assumes a balance of \$50,000 at the beginning of the year, invested solely in the one investment option listed. (Additional fees such as a buy-sell spread may apply. Refer to the **Fees and costs summary**.) You should use this figure to help compare superannuation products and investment options.

Table 1: Cost of product

Investment option – Transition to Retirement account	Cost of product	Investment option – Income account	Cost of product
Pre-mixed		Pre-mixed	
Diversified	\$550	Diversified	\$560
Growth Plus	\$510	Growth Plus	\$515
Growth*	\$625	Growth*	\$630
Balanced	\$495	Balanced	\$500
Defensive	\$485	Defensive	\$490
Indexed Diversified**	\$220	Indexed Diversified**	\$220
Sector-specific		Sector-specific	
Australian Shares	\$360	Australian Shares	\$365
International Shares	\$355	International Shares	\$360
Infrastructure	\$245	Infrastructure	\$250
Property	\$450	Property	\$455
Diversified Bonds	\$365	Diversified Bonds	\$370
Cash and Term Deposits	\$190	Cash and Term Deposits	\$190

* Option name changed from High Growth on 1 October 2026.

** Option name changed from Indexed Growth on 1 October 2026.

Additional explanation of fees and costs

Administration fees and costs

Administration fees and costs deducted from your account are credited to the Fund reserves. Costs incurred in the administration of the Fund are deducted from the Fund reserves.

Where the amounts deducted from the Fund reserves in a year exceed the amounts credited to the Fund reserves in that year, the excess amount will be included in the fees and costs disclosure as an additional administration cost. This amount is not deducted from member accounts. Amounts may be deducted from investment earnings before the unit price is determined to replenish the Fund reserves from time to time.

The benefit of tax deductions the Fund receives for administration costs are retained by the Fund and used to reduce the net costs deducted from the Fund reserves.

Advice fees

We can provide you with advice about your NGS Super account (also known as intra-fund advice) at no separate charge to you. The cost of providing this service is covered by the Administration fees and costs.

For personal advice that exceeds the limitations of intra-fund advice, a fee will apply. The fee will vary depending on the

Additional explanation of fees and costs (continued)

complexity of the advice and must be agreed upon with your adviser before the advice is provided. You may choose to have this fee deducted from your NGS Super account for any advice that relates to your benefits in NGS Super.

We may deduct a fee from your NGS account for personal financial product advice provided by a third-party financial adviser solely in respect of your NGS account (this excludes advice which is not about your account e.g. about your non-super investments). This will only occur where you have authorised us to pay the fee.

For more information on our advice services, call us on **1300 133 177** or visit ngssuper.com.au/advice

Investment fees and costs

Investment fees and costs are expenses that relate to the investment of assets. This includes base and performance related fees paid to investment managers, management fees charged in investment vehicles, asset consulting fees, custodian fees and internal costs related to the management of the Fund's assets.

Investment fees and costs are taken into account in the calculation of the unit prices for the investment options, and

are therefore reflected in the returns allocated to your account through changes in the unit prices.

The benefit of any tax deductions the Fund receives for investment management and transaction costs for unitised investment options are provided to members indirectly through unit prices. The benefit of tax deductions the Fund receives for ongoing operational costs for investment options are retained by the Fund and will be used to either increase the net return of the option or reduce the net costs deducted from the Fund reserves. The cost component of Investment fees and costs are based on actual costs incurred in the 2025-26 financial year. Where actual cost information is not available, including for the new Growth Plus option, we have used reasonable estimates based on expected asset allocations, contractual fee arrangements and the estimated costs of underlying investments.

The actual amount of investment fees and costs will vary from year to year and will be shown in that year's annual report.

Investment fees and costs (which include performance fees where applicable for each investment option) are shown below. Further information about performance fees are provided on **page 42**.

Table 2: Investment fees and costs

Investment option – Transition to Retirement account	Investment fees and costs p.a.
Pre-mixed	
Diversified	0.72%
Growth Plus	0.62%
Growth*	0.87%
Balanced	0.62%
Defensive	0.60%
Indexed Diversified**	0.08%
Sector-specific	
Australian Shares	0.33%
International Shares	0.31%
Infrastructure	0.12%
Property	0.42%
Diversified Bonds	0.37%
Cash and Term Deposits	0.04%

Investment option – Income account	Investment fees and costs p.a.
Pre-mixed	
Diversified	0.74%
Growth Plus	0.63%
Growth*	0.88%
Balanced	0.63%
Defensive	0.61%
Indexed Diversified**	0.08%
Retire Plus	0.76%
Sector-specific	
Australian Shares	0.34%
International Shares	0.32%
Infrastructure	0.13%
Property	0.43%
Diversified Bonds	0.38%
Cash and Term Deposits	0.04%

* Option name changed from High Growth on 1 October 2026.

** Option name changed from Indexed Growth on 1 October 2026.

Transaction costs

Transaction costs include explicit transaction costs such as brokerage, settlement costs or stamp duty, as well as buy-sell spreads charged by our investment managers or in underlying investment vehicles.

Currently, NGS Super does not charge a buy-sell spread.

Any transaction costs are deducted from the underlying assets, and therefore deducted from the unit prices for each investment option.

Transaction costs in respect of all investment options are based on the explicit transaction costs incurred by the Fund and underlying investment vehicles over the year ended

30 June 2026. Where actual cost information is not available, including for the new Growth Plus option, we have used reasonable estimates based on expected asset allocations, contractual fee arrangements and the estimated costs of underlying investments.

The actual amount of transaction costs that you will incur in the current and subsequent financial year(s) depends on the investment option(s) you are invested in, the frequency, size and type of member transactions relating to your account and actual transaction costs incurred by NGS Super from year to year in relation to the option(s).

Transaction costs for each investment option are shown below.

Table 3: Transaction costs

Investment option – Transition to Retirement account	Transaction costs p.a.
Pre-mixed	
Diversified	0.04%
Growth Plus	0.06%
Growth*	0.04%
Balanced	0.03%
Defensive	0.03%
Indexed Diversified**	0.02%
Sector-specific	
Australian Shares	0.05%
International Shares	0.06%
Infrastructure	0.03%
Property	0.14%
Diversified Bonds	0.02%
Cash and Term Deposits	0.00%

Investment option – Income account	Transaction costs p.a.
Pre-mixed	
Diversified	0.04%
Growth Plus	0.06%
Growth*	0.04%
Balanced	0.03%
Defensive	0.03%
Indexed Diversified**	0.02%
Retire Plus	0.03%
Sector-specific	
Australian Shares	0.05%
International Shares	0.06%
Infrastructure	0.03%
Property	0.14%
Diversified Bonds	0.02%
Cash and Term Deposits	0.00%

* Option name changed from High Growth on 1 October 2026.

** Option name changed from Indexed Growth on 1 October 2026.

Additional explanation of fees and costs (continued)

Performance fees

Some of our investment managers may be entitled to receive performance fees (in addition to base fees) if they generate investment returns above an agreed benchmark.

Performance fees are included in the **Investment fees and costs** set out in Table 2, where applicable.

The average 5-year performance fees are shown in the tables below.

The amount of performance fees paid by the Fund in each year will rise and fall depending on the level of performance the

relevant managers generate. The actual amount of performance fees that you will incur in the current and subsequent financial year(s) depends on the investment option(s) you are invested in, and the amount of performance fees accrued in relation to the investment option(s) from year to year. For the Growth Plus option which was first offered during the current financial year, estimated performance fees have been determined using information reasonably available at the date of this PDS and, where required, have been adjusted to reflect a 12-month period.

Table 4: Average 5-year performance fees

Investment option – Transition to Retirement account	Performance Fees p.a.
Pre-mixed	
Diversified	0.16%
Growth Plus	0.19%
Growth*	0.25%
Balanced	0.11%
Defensive	0.11%
Indexed Diversified**	0.01%
Sector-specific	
Australian Shares	0.06%
International Shares	0.04%
Infrastructure	0.00%
Property	0.00%
Diversified Bonds	0.03%
Cash and Term Deposits	0.00%

* Option name changed from High Growth on 1 October 2026.

** Option name changed from Indexed Growth on 1 October 2026.

Investment option – Income account	Performance Fees p.a.
Pre-mixed	
Diversified	0.16%
Growth Plus	0.19%
Growth*	0.25%
Balanced	0.11%
Defensive	0.11%
Indexed Diversified**	0.01%
Retire Plus	0.11%
Sector-specific	
Australian Shares	0.06%
International Shares	0.04%
Infrastructure	0.00%
Property	0.00%
Diversified Bonds	0.03%
Cash and Term Deposits	0.00%

Changes to fees

The trustee has the right to increase fees at any time. Increases may be due to changes in economic conditions or government regulations, increased costs or a substantial reduction in the size of the Fund. We will give you **30 days'** notice of any increases to fees deducted directly from your account via a Significant Event Notice available at ngssuper.com.au/sen

The fees and costs for investment options reflect costs paid by the Fund to external providers and may change from time to time. Changes are detailed in the **Annual Report** which is available at ngssuper.com.au/annualreport

Tax

Any Reduced Input Tax Credits received by NGS Super following payment of investment management fees will be used to offset costs, for the benefit of members. For more information about tax, see **page 44** of this guide.

GST and stamp duty

Fees and costs shown include GST (unless stated otherwise) and stamp duty if they apply.

Defined fees

Explanation of the fees and costs that you may be charged:

Activity fee

A fee is an **activity fee** if:

- (a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
 - i. that is engaged in at the request, or with the consent, of a member; or
 - ii. that relates to a member and is required by law; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Administration fee and costs

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- (a) relate to the administration or operation of the entity; and
- (b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee

Advice fee

A fee is an **advice fee** if:

- (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - i. a trustee of the entity; or
 - ii. another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

Buy-sell spread

A **buy-sell spread** is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

Exit fee

An **exit fee** is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

Investment fees and costs

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs incurred by the trustee of the entity that:
 - i. relate to the investment of assets of the entity; and
 - ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Switching fees

A **Switching fee** for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another.

A **Switching fee** for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

Transaction costs

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

Tax

The amount of tax you pay on your retirement income depends on your age and type of income stream. For most members, an income stream from an NGS TTR or Income account will be tax-free from age 60.

Providing your tax file number

We ask all members under age 60 to provide their tax file number (TFN) to us when opening an account, regardless of whether you have provided your TFN for your NGS Accumulation account. You don't have to provide your TFN, but if you don't, you may pay a higher rate of tax on your regular payments. You may be able to claim back any overpayment when you lodge your annual tax return.

Legally the trustee can use your TFN when paying out moneys, identifying and amalgamating super benefits, and for any other approved purposes. Approved purposes and the consequences of not quoting your TFN may change in the future.

If you do have a TFN and haven't yet provided it to us, you can:

- log on to **Member Online** and provide it to us or
- complete the **Providing your tax file number form** included with this PDS.

If you don't have a TFN and require one, please contact the ATO on **13 10 20** or visit their website **ato.gov.au**

How tax applies to your account

There are a number of different ways that tax applies to your account.

• Tax on transfers into NGS Super

Generally, there's no tax on transfers into NGS but tax is payable on any 'untaxed' components (if any) you transfer from another super fund. You can check with your other fund to find out if you have any 'untaxed' components.

• Tax on your investment earnings

TTR account: Up to 15% tax if your total super balance⁸ is under \$3 million. If your total super balance is more than \$3 million, you may need to pay additional tax on some of your earnings. See **Tax on earnings, income payments and withdrawals** section below.

Income account: investment earnings are tax-free if your total super balance⁸ is less than \$3 million. If your total super balance is more than \$3 million, you may need to pay tax on some of your earnings. See **Tax on earnings, income payments and withdrawals** section below.

• Tax on your income payments

If you are less than age 60, part of your income payments may be tax-free and you will generally receive a 15% tax offset on the taxable portion of your payments. Once you turn 60, your payments (including any lump sum withdrawals where eligible) are tax-free.

Tax on your death benefit

Lump sum benefits are tax-free if paid to your dependants for tax purposes, who include:

- your spouse (including de facto) whether the same or different sex
- your children who are under the age of 18
- a person who is partially or wholly financially dependent on you
- a person with whom you are in an interdependency relationship at the date of your death.

Tax on earnings, income payments and withdrawals

Transition to retirement account – tax payable		Income account – tax payable
Earnings	Investment earnings	
	Investment earnings Generally up to 15% tax if your total super balance⁸ is less than \$3 million. Up to 15% tax. Paid from investment earnings before the unit price is set. Division 296 tax for earnings on higher super balances If your total super balance⁸ is over \$3 million, you may need to pay additional tax on a portion of your earnings. This is known as Division 296 tax. Additional tax may be payable on the earnings of the portion of your total super balance above the following amounts: • if your total super balance⁸ is between \$3 million and \$10 million, an additional 15% tax will apply. • if your total super balance⁸ is above \$10 million, a further 10% above the additional 15% will apply. These amounts may be adjusted after the end of each financial year. The ATO will calculate any Division 296 tax liability and issue an assessment directly to you after the end of the financial year.	Generally tax free

8. Your total super balance is generally the total value of all your Australian super and retirement interests, including accumulation and retirement accounts. You can view your total super balance through your Australian Taxation Office (ATO) linked account by logging into your myGov account at **my.gov.au**

Tax on earnings, income payments and withdrawals (continued)

	Transition to retirement account – tax payable	Income account – tax payable
Income payments	Income payments from your account	
	Over age 60 ⁹	Nil
	Under age 60 ⁹	Not applicable
Withdrawals	Withdrawals from your account	
	Over age 60	
	• tax-free component	Not applicable
	• taxable component ⁹	Not applicable
	Under age 60	
	• tax-free component	Not applicable
	• taxable component ⁹	Not applicable
	Death Benefits	
	Payment to a dependant (as defined for tax purposes)	If the death benefit is paid as an income stream : • Nil
		If the death benefit is paid as an income stream : • Nil if you are over age 60 • Nil if your dependant is over age 60 • If you and your dependant are under age 60: - Nil for tax-free component - Dependant's marginal tax rate with a 15% tax rebate on taxable component.
		If the death benefit is paid as a lump sum payment : Nil
	Payment to an estate	Tax is payable based on the classification of the beneficiaries. The estate will be required to pay any applicable tax.
	Payment to a non-dependant ¹⁰ (as defined for tax purposes).	
	• tax-free component	Nil
	• taxable component	Taxed element – 15% tax (plus Medicare levy). Untaxed element – 30% tax (plus Medicare levy). Tax is deducted by NGS Super before the payment is made. ¹¹

9. A higher rate of tax may apply if there is an untaxed element in your account.

10. Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.

11. Tax is deducted from benefit payments on a PAYG basis. You will need to report the details of any payments received as part of your annual tax return and the ATO may calculate an adjustment depending on your personal circumstances.

7. Nominating your beneficiaries

A valid beneficiary nomination allows you to tell us how you would like us to pay your death benefit.

Making a beneficiary nomination provides clarity and prevents confusion for your loved ones in the event of your death. So it's important to provide this formal written direction and ensuring it's always up to date.

Who will receive your death benefit?

In the event of your death, you can elect for your account balance to be paid as a:

- pension to your spouse or other dependant as a reversionary pensioner or
- lump sum to your spouse, dependants or estate.

There are rules around who can receive a super death benefit. You can read our factsheet **Nominate your beneficiaries** at ngssuper.com.au/factsheets for details on who you can nominate.

Reversionary beneficiary

You can set up a reversionary beneficiary, which instructs us to continue to make pension payments to your eligible dependant if you die.

A reversionary beneficiary can only be nominated when you first apply for your account.

You will need to complete Step 9 of the application form.

Nominating your beneficiaries can be complex. You can nominate a reversionary beneficiary, or make a binding, or a non-binding nomination, so it's important to tell us who you would like to receive your death benefit by completing either the:

- **Application form** at Step 9 for nomination of a reversionary beneficiary or
- **Death benefit nomination form** for binding or non-binding nominations.

Read our fact sheet **Nominate your beneficiaries** at ngssuper.com.au/factsheets for more information.

Binding nominations – lapsing or non-lapsing

A valid binding nomination means that you choose who will receive your benefit in the event of your death. You may prefer this option if:

- your family or relationship arrangements are complex
- you have structured your will to achieve certain outcomes.

If your binding nomination is valid and effective at the date of your death, the trustee must generally pay the benefit in accordance with the nomination, subject to applicable law. Like your will, your binding nomination should be kept up-to-date so that it reflects your current situation.

A binding nomination can be either lapsing or non-lapsing.

Lapsing – a lapsing binding beneficiary nomination is valid for up to 3 years. You must confirm the nomination in writing before the 3-year period expires.

We'll send you a renewal notice shortly before the 3-year expiry date so you can reconfirm or amend your nomination.

Non-Lapsing – a non-lapsing binding beneficiary nomination will not expire.

You must meet certain conditions to ensure your nomination is valid. For this reason, it is important that you review your nomination regularly to ensure it is still in accordance with your wishes.

Non-binding nominations

Making a non-binding beneficiary nomination means that NGS Super must (by law) decide who will receive your death benefit.

In the event of your death, we will consider your non-binding nomination and will look at all your personal circumstances, including your will, before deciding whether to pay to any of your dependants, your estate or a combination of both.

No nomination

If you do not nominate a beneficiary, the balance of your account will be paid to your estate and/or your dependants as determined by the trustee.

8. How to open your account

Making your application

To open an account, you'll need to provide us with the following completed documentation:

- the **application form** in this PDS
- confirmation of your bank details (a copy of a recent bank statement showing your bank or financial institution, account name, BSB and account number)
- certified proof of your identity that verifies your full name, date of birth and residential address
- **Transfer authority form** – if you want to start your account with money held in any other super fund.
- **ATO tax file number declaration form** – if you are under age 60, as we will be paying you an income from your account (while this is not compulsory, if you don't provide a TFN, you may pay more tax than necessary)
- **ATO withholding declaration form** – if you are under 60 and you want us to adjust the tax withheld from payments made to you

Getting your account started

There are a number of things you need to do and decisions you need to make when setting up your account.

Determine your eligibility	To open a TTR account, you must be between 60 and 64 years of age and still working. To open an Income account, you must satisfy one of the following conditions. • Be age 65 or over. • Be at least 60 and permanently retired from the workforce. • Be at least 60 and have ceased a gainful employment arrangement since turning 60, even if you're not permanently retired. • Be permanently disabled.
Opening your new account	You will need to complete the application form in the forms section of this PDS. You'll need an initial balance of at least \$10,000 to start your account. In most cases, you'll transfer the opening balance from your NGS Accumulation account. If you want to keep your NGS Accumulation account open, you must retain at least \$6,000 there after a transfer.
Decide where you will transfer or roll over your super money from	You may combine any super you have with other funds to form the opening balance of your account. Before you commence your account, make sure you've identified all of the super you want to go into (or be transferred to) your account. Once your account has been opened, you can't add any contributions or further transfers to it without stopping/restarting or opening a new account. To arrange a transfer from another fund, you can either contact the other fund and request a roll over of your account balance to NGS Super, or have us arrange the transfer for you. If you want us to arrange the transfer, simply complete the Transfer authority form in this PDS and send it to us with your application form.
Get started with Easy Default	To set up your account using our default payment amount, payment frequency, investment and drawdown strategy, tick Easy Default on your application form. You can easily change these settings online at any time. To find out more refer to Section 4 of this PDS – Set up your account with Easy Default. Or you can choose your own investments, drawdown strategy and payment amount on the application form as outlined in the sections below.

8. How to open your account (continued)

Determine the amount of your payment

You can choose how much you'd like to receive each year to suit your lifestyle needs. The amount you choose must be at least the minimum payment required.

We will calculate the minimum payment you are required to receive at the time your account starts and we will apportion for the period between your start date and the end of the financial year. At the beginning of each financial year thereafter, we'll provide details of the minimum amount you are required to receive based on your account balance as at 1 July.

If you don't select an amount, you will be paid the default payment amount.

Default payment amount for NGS Income account

For members below age 75 – your payments will be paid at 6% p.a. of your initial account balance and will remain at this amount (subject to meeting minimum required payments).

For members aged 75 or above – the minimum regulatory percentage payment amount will apply.

Default payment amount for NGS TTR account

The minimum regulatory percentage payment amount will apply. This is currently 4% p.a. of your account balance at 1 July of the current financial year.

Select a dollar or percentage amount

If you select a percentage payment per annum higher than the required minimum, it will be converted to a dollar amount based on your initial balance, which will continue to apply in future financial years. Your annual payment amount will be adjusted where required to comply with regulatory minimum or maximum limits. Your payment amount will generally be pro-rated based on the number of payments remaining in the first financial year.

If you request a specific dollar amount per payment on the application form, the requested amount will not be pro-rated in the first year.

You have the option for your nominated annual payment to automatically increase at 1 July each year. The increase can be either a percentage nominated by you or the annual change in line with the March quarter consumer price index (CPI).

Choose the timing of your payments

You may choose to have your payments made fortnightly, monthly, quarterly, six-monthly or annually.

If you don't select a payment frequency, your payments will be paid fortnightly. Other than for fortnightly payments, we must receive your completed application form (including any transfers from other funds required as part of your request) by the 25th day of the month prior to when you want your payments to commence, otherwise your payments will commence on the first available pay date after your account has been established.

You can change the frequency of your payments at any time through **Member Online** or by completing and returning a **Request to vary your income stream payment form** at ngssuper.com.au/forms

Choose where you want to have your payments made

We'll make your payments electronically to your nominated Australian bank account, which must be a personal account held solely or jointly in your name. Payments are made in Australian dollars. You can nominate only one bank account. Provide your account details in Step 8 of your application form. Changes to your nominated bank account can be made through a **Request to vary your income stream payment form** available at ngssuper.com.au/forms

Choose your investment options

You can invest your account in any combination across our range of investment options. You can either choose to invest in just one of our investment options or across multiple investment options.

These include:

- pre-mixed options
- sector-specific options.

If you don't want to choose your investment strategy, you can use the Easy Default option when setting up your account which offers a default investment strategy, payment amount and frequency, and drawdown strategy. Refer to Section 4 of this PDS – **Set up your account with Easy Default**.

If you don't select investment options for your account the default will apply.

Default investment strategy for NGS Income account

Your account balance will be invested in the **default investment strategy** (12% in the Cash and Term Deposits option and 88% in Retire Plus). Your payments will be drawn 100% from the Cash and Term Deposits option.

Default investment option for NGS TTR account

Your account balance will be invested in the Diversified option, with your payments drawn from this option.

You can make your choice using the application form that comes with this PDS. If you choose to invest your account in more than one investment option, you have the flexibility to nominate a drawdown strategy where your income payments will be paid from:

- **proportionally from each investment option** – payments will be drawn proportionally from the balance in each investment option you have nominated for your initial investment. If you don't select a drawdown strategy, your income payments will be made proportionally.
- **nominated percentage drawdown** – choose to have your payments made from one or more of the pre-mixed or sector-specific investment options you have for your account balance.
- **priority drawdown** – select the investment options from which payments are drawn by electing a drawdown order. Payments will only be drawn from one investment option at a time. Payments will be drawn from your first nominated investment option until it is depleted, then drawn from your next nominated option and so on.

Where the selected options for your drawdown strategy have an insufficient balance, your income payments will be drawn proportionally from the balance invested in your remaining investment option(s).

In each of the above cases, if you subsequently change the investment options in which your account balance is invested, you may need to review and change your payment nomination. You should consider getting professional advice before making decisions about your investments.

You can request to change your investment options for your account balance and drawdown strategy:

- through **Member Online** at member.ngssuper.com.au or
- by completing the **Investment switching form** at ngssuper.com.au/forms

For more information on our investment options, please read Section 5 of this PDS.

Providing feedback or making a complaint

If you're dissatisfied with us, please let us know as soon as possible so that we can work to resolve your enquiry or complaint quickly. Contact us on **1300 133 177** or at ngssuper.com.au/forms-and-resources/complaints

You can also request a copy of our complaint and dispute resolution procedure available at ngssuper.com.au/complaints

If we haven't responded to your complaint within the timeframe prescribed in our complaints process or you're not satisfied with our decision, you may be able to take the matter to the Australian Financial Complaints Authority (AFCA) at afca.org.au or on **1800 931 678**.

9. Account terms explained

Australian Financial Complaints Authority (AFCA) – a dispute resolution service that is able to hear complaints that have not been resolved by a super fund's internal complaints mechanism.

Australian Securities and Investments Commission (ASIC) – government body responsible for consumer protection for financial products, including super, life insurance and general insurance.

Beneficiary – a person nominated to receive your account balance in the event of your death.

Child (for superannuation dependant purposes) – includes:

- an adopted child, a step-child or an ex-nuptial child
- a child of your spouse
- a child within the meaning of the Family Law Act 1975.

Complying fund – a super fund which complies with the Superannuation Industry (Supervision) Act (SIS) and its regulations. A super fund must be complying to receive favourable tax treatment.

Condition of release – is the term used when you can access your super. The most common conditions of release for paying benefits is when you have:

- reached your preservation age (60) and retired
- reached your preservation age (60) and you begin an NGS Transition to retirement account
- ceased gainful employment (employed or self-employed for gain or reward in any business, trade, profession, calling, occupation or employment) on or after reaching age 60 (even if you haven't retired)
- turned 65 years of age (even if you haven't retired)
- died.

In special circumstances, at least part of your super may be paid before you have met an above-mentioned condition of release.

These include:

- permanent incapacity
- temporary incapacity
- severe financial hardship
- compassionate grounds
- terminal medical condition.

More details can be found in our fact sheet **Gaining access to your super** available at ngsuper.com.au/factsheets.

Dependant – a spouse, child, or any person financially dependent on you at the time of your death. A dependant may also be any person who you have an interdependency relationship with.

Income accounts – these are also referred to as account-based pensions and the terms are interchangeable.

Income accounts provide regular payments drawn down from the account holder's balance. Annual payments must be at least the government-legislated minimum. This account will continue until death or until the balance is exhausted.

Upon death, the account balance will be paid to the beneficiary(ies) as a lump sum or pension. The advantage of an Income account is the flexibility to receive regular payments and also have access to lump sum payments as and when you require them, until the balance is exhausted.

Industry fund – a multi-employer super fund covering a particular industry, generally set up by the unions and employer organisations covering the relevant industry.

Interdependency relationship – a close personal relationship between two people who live together, where one provides the other with financial support, and one or each provides the other with financial support and personal care.

This includes certain relationships where some interdependency criteria are not satisfied because one or both persons suffer from a disability or because the persons are temporarily living apart.

Investment manager – an organisation that invests in and manages a particular portfolio of assets on behalf of a superannuation fund.

Legal personal representative – executor or administrator of a deceased estate.

Nominated beneficiary – a person you nominate to receive the balance of your account in the event of your death.

Preservation age – the age from which you can access your super subject to you meeting a **condition of release**. Your preservation age depends on your date of birth. If you were born before 1 July 1964 then you have already reached your preservation age. If you were born after 30 June 1964, your preservation age is 60.

Preserved amount – this is the portion of your balance (in either an accumulation account or TTR account) that you generally cannot access until you meet a **condition of release**.

Reversionary beneficiary – The person to whom your income payments will continue to be paid in the event of your death (if you have made a reversionary nomination within your original account application).

Rollover – The transfer of money from one super fund to another fund or super pension.

Spouse – includes:

- another person – whether of the same sex or a different sex – with whom the person is in a relationship that is registered under a law of a State or Territory (prescribed for the purposes of section 22B of the Acts Interpretation Act 1901 as a kind of relationship prescribed for the purposes of that section)
- another person who although not legally married to the person, lives with the person on a genuine domestic basis in a relationship as a couple.

Transition to Retirement accounts – these are similar to an Income account with many of the same rules and features.

The difference is:

- you generally can't withdraw lump sums
- your regular pension payments are limited to a maximum of 10% of your account balance each year, and
- investment earnings are not tax free. They are concessional tax at up to 15%. (From 1 July 2026 additional tax on earnings for super balances above \$3 million will apply. See **page 44** for further details).

These accounts are available to members who have reached their **preservation age** and who are not yet eligible for an NGS Income account.



10. Checklist and forms

Checklist

Please ensure you have completed the application form and provided all the required information by using the following checklist. Any missing information may cause a delay in processing your application.

If you need help, please call us on **1300 133 177**.

- ☐ **Step 1** – Provided my personal details.
- ☐ **Step 2** – Confirmed my eligibility to open an NGS Income or Transition to retirement account.
- ☐ **Step 3**
 - ☐ Provided all the details for my initial investment.
 - ☐ Attached the completed **Transfer authority form** if I am transferring money from another super fund.
 - ☐ If applicable, I have claimed a tax deduction for personal contributions I have made to super before requesting this transfer, and understand I cannot claim a tax deduction if this transfer occurs first. More information is at ngssuper.com.au/deduction
- ☐ **Step 4** – Confirmed if I wish to set up my investments, income payments and drawdown strategy using **Easy Default**.
- ☐ **Step 5** (Skip if using Easy Default) – Selected investment options for my account balance – if I don't select an investment option, the default option will apply.
- ☐ **Step 6** (Skip if using Easy Default) – Chosen my drawdown strategy – if I don't select a drawdown strategy, my pension payments will be drawn proportionally from the balance in each investment option within my account.
- ☐ **Step 7** (Skip if using Easy Default) – Selected my payment amount and frequency – if I don't select a payment amount, I will be paid the default payment amount. If I don't select a payment frequency, my payments will be paid fortnightly.
- ☐ **Step 8** – Completed my banking details and attached proof of these details (such as a bank statement). Payments can only be made to an Australian bank account.
- ☐ **Step 9** – Completed my reversionary beneficiary nomination if applicable.

This can't be set up later.

Alternatively, I have attached the **Death benefit nomination form** with my beneficiary nomination or I will complete this at a later time.
- ☐ **Step 10** – Attached proof of my identity.
- ☐ **Step 11** – If I am under age 60, I have completed and attached the **ATO Tax file number declaration form** (not compulsory, but you may pay more tax than necessary if this form is not provided).
- ☐ **Step 12** – Completed third party authorisation (if you would like to give somebody else access to enquire on your account).
- ☐ **Step 13** – Signed and dated the application form.

NGS Super Specialists can help you complete forms or answer questions you may have. Book a time that suits you to meet virtually or over the phone at ngssuper.com.au/chat

Please return all completed forms to:

NGS Super
GPO Box 4721
MELBOURNE VIC 3001



NGS Income account and NGS Transition to retirement account

Application form



If you need help

If you need help completing this form, you can book a chat with an NGS Super Specialist through ngssuper.com.au/chat

If you're unsure of your decisions, consider obtaining professional advice.

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered.

Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice

Please send your completed form and supporting documents to:

NGS Super
GPO Box 4721
MELBOURNE VIC 3001

Please confirm the account type you wish to open (select one option only ✓)

☐ **NGS Income account**

☐ **NGS Transition to retirement account**

Confirm your eligibility for the account type you wish to open at **Step 2**.

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters.

Title

Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Date of birth

/ /

Given names

Surname

Personal email — see note below

Residential address (must be provided)

Suburb/Town

State

Postcode

Postal address (if different to above)

Suburb/Town

State

Postcode

Daytime telephone

-

Mobile

-

Please advise if you would like us to send you a Centrelink Schedule. ☐ Yes ☐ No

Alternatively, you can request this at any time by calling us on **1300 133 177**.

Providing your email address

By providing us with your email and/or mobile number, the trustee will provide information such as annual reports, member statements, exit statements and notices of any material changes or occurrence of significant events electronically, rather than in paper form. If you would prefer to receive notifications by post, you can change your preferences in [Member Online](#) or by contacting us.



Step 2. Account type and eligibility to open an account

Confirm your eligibility for the account type you wish to open (select one option only ✓)

Eligibility to open a Transition to retirement (TTR) account

☐ I am age 60 to 64 and am still working, **OR**

Eligibility to open an Income account

Select one option below:

- ☐ I am at least 65 years of age.
- ☐ I am at least 60 years of age, have ceased employment and have permanently retired¹ from the workforce.
- ☐ I am at least 60 years of age and have ceased a gainful employment² arrangement since turning 60, even if I am not permanently retired¹.
- ☐ I am no longer in paid employment due to total and permanent disablement (we will require evidence of your permanent incapacity).

¹ Permanently retired is defined as never being gainfully employed again for more than 10 hours per week.

² Gainful employment means being employed or self-employed for gain or reward in any business, trade, profession, calling, occupation or employment.



Step 4. Set up your investments, income payments and drawdown strategy using Easy Default

Would you like to set up your account using **Easy Default**?

- ☐ **Yes** – Complete steps 8 through to 13 (do not complete steps 5, 6 and 7).
☐ **No** – Complete steps 5 through to 13.

Income account

Easy Default provides you with the following investment and income payment options:

- ✓ The default investment strategy will apply, with your account invested 12% in the Cash and Term Deposits option and 88% in Retire Plus.
- ✓ Income payments are drawn 100% from the Cash and Term Deposits option, and will be paid fortnightly.
- ✓ Income payments – For members below age 75 your payments will be paid at 6% p.a. of your initial account balance and will remain at this amount (subject to meeting minimum required payments). For members aged 75 or above the minimum required percentage payment amount will apply.

TTR account

Easy Default provides you with the following investment and income payment options:

- ✓ Your account is invested in the Diversified investment option (the default option).
- ✓ Income payments are drawn from the Diversified option, and will be paid fortnightly.
- ✓ The minimum required income payment amount will apply (currently 4% p.a. of the account balance).

For more details refer to the **NGS Retirement Product Disclosure Statement** available at ngssuper.com.au/pds

Your payments will commence on the first available pay date after your account has been established.

You can change your investment strategy, payment frequency and payment amount at any time via **Member Online**.

Proceed to Step 8. Complete your payment details.



Step 5. Choose your investment options for your account balance

Select **option 1** to apply the default option for your account, or **option 2 or 3** to select your own investment option/s.

If you don't select an option, the default option will apply.

☐ **Option 1:** Select the default option for your account

Default investment strategy for NGS Income account

Your account balance will be invested in the **default investment strategy** (12% in the Cash and Term Deposits option and 88% in the Retire Plus option). **Your income payments will be drawn 100% from the Cash and Term Deposits option. Go to Step 7.**

Default investment option for NGS TTR account

Your account balance will be invested in the **Diversified** option (the default option). **Your income payments will be drawn from the Diversified option. Go to Step 7.**

Select your own investment option/s for your account

☐ **Option 2:** I wish to have my initial investment allocated in the same way as my current account is invested in my: (select one option only ✓)

☐ NGS Accumulation account

☐ NGS Transition to retirement account

☐ **Option 3:** I wish to have my initial investment for my account allocated between the following investment options. The percentages must add up to 100%.

For more detailed information about each investment option, go to ngssuper.com.au/performance or the **Product Disclosure Statement**.

Percentage to be invested	Pre-mixed options
%	Diversified (default option for TTR account)
%	Growth Plus
%	Growth
%	Balanced
%	Defensive
%	Indexed Diversified
%	Retire Plus (for Income Accounts only)
Sector-specific options	
%	Australian Shares
%	International Shares
%	Infrastructure
%	Property
%	Diversified Bonds
%	Cash & Term Deposits
1 0 0 %	TOTAL



Step 6. Choose your investment options for your drawdown strategy (income payments)

Complete this step only if you completed **Option 2** or **Option 3** at **Step 5** to select investment options for your account. Complete 1 of the following 3 options to select the drawdown strategy for your account.

If you do not complete this step, your income payments will be drawn proportionally from the balance in each investment option within your account.

☐ Option 1: Proportionally from each investment option

Please make payments proportionally from each investment option. This means that as each investment moves up and down in value, the income payment will be paid in direct correlation with the balance held in each option.

☐ Option 2: Nominated percentage drawdown

You can choose to have your payments made from one or more of the investment options you have chosen above for your account balance. For example, if your account is invested in 80% Diversified option and 20% Balanced option, you could choose to have your payments made from the Balanced option only. Alternatively, you can choose to have payments deducted proportionally from all your options. Once there's no longer enough money in your chosen option(s), payments will automatically be deducted proportionally from the balance invested in your other option(s). You'll be notified at the time, and you can adjust your investment choice accordingly.

Percentage to

be drawn down Pre-mixed options

			%	Diversified (default option for TTR account)
			%	Growth Plus
			%	Growth
			%	Balanced
			%	Defensive
			%	Indexed Diversified
			%	Retire Plus (for Income Accounts only)

Sector-specific options

			%	Australian Shares
			%	International Shares
			%	Infrastructure
			%	Property
			%	Diversified Bonds
			%	Cash & Term Deposits

				%	TOTAL
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Step 6. (continued)

☐ Option 3: Priority drawdown

You can choose the pre-mixed and sector-specific investment options from which payments are drawn by electing a drawdown order. Payments will only be drawn from one investment option at a time. After your first nominated investment option is depleted, payments will then be drawn from your next nominated option until this has been depleted and will continue down your drawdown order. For example, if your account balance is invested in 50% Diversified option, 25% Balanced option and 25% Growth option you could choose to have your payments drawn down in the order of 1. Balanced, 2. Growth and 3. Diversified. Where the selected options have an insufficient balance, your income payments will be drawn proportionally from the balance invested in your remaining investment option(s). You'll be notified at the time, and you can adjust your investment choice accordingly.

Drawdown order (number 1, 2 etc as required):

Pre-mixed options

- ☐ Diversified – default option for NGS TTR account
- ☐ Growth Plus
- ☐ Growth
- ☐ Balanced
- ☐ Defensive
- ☐ Indexed Diversified
- ☐ Retire Plus – only for NGS Income Account

Sector-specific options

- ☐ Australian Shares
- ☐ International Shares
- ☐ Infrastructure
- ☐ Property
- ☐ Diversified Bonds
- ☐ Cash & Term Deposits

If in the future you change your investment options, the above instruction will become invalid and cease to apply. You can provide a new priority drawdown instruction when you change your investment options or at any other time.

Step 7. Choose your payment frequency and amount

Payment frequency

If you don't select a frequency, your payments will be paid fortnightly.

Payment frequency: (select one option only ✓)

- ☐ Fortnightly (default option) ☐ Monthly ☐ Quarterly ☐ Six-monthly ☐ Yearly

Payment start date

- ☐ For accounts starting between 1 June and 30 June, confirm if you would like to defer your first payment until the next financial year.

For all new accounts, please advise the date you wish to commence your payments, otherwise your payments will commence on the first available pay date.

Starting month and year /

Your payment will be paid on the fifteenth of the month (excluding fortnightly payments).

Payment amount

If you don't select an amount, you will be paid the default payment amount.

Default payment amount for NGS Income account – For members below age 75 your payments will be paid at 6% p.a. of your initial account balance and will remain at this amount (subject to meeting minimum required payments).¹ **For members aged 75 or above the minimum required percentage payment amount will apply.**

Default payment amount for NGS TTR account – the minimum required percentage payment amount will apply (currently 4% p.a. of the account balance).

1. Where the default payment amount applies to your NGS Income account, your payments are paid at 6% p.a. of your initial account balance. The dollar amount of payments in the first year will remain the same in future financial years until we are advised otherwise. However, they will be adjusted where required to meet minimum required payments. Your annual payment amount will generally be pro-rated in the first financial year, unless you have selected otherwise. You can request changes to your income payments via Member Online.



Step 7. (continued)

Nominated payment amount

Please nominate the amount you wish to receive from **your pre-mixed and/or sector-specific investments** as per step 6: (select one option only ✓)

- ☐ \$, per payment. Income payments must be above the minimum legislated payment amount.
- ☐ % p.a. Nominate a percentage higher than the minimum amount. A maximum of 10% p.a. applies to TTR accounts.²
- ☐ Minimum amount permitted per financial year (refer to the **NGS Retirement Product Disclosure Statement**)

TTR accounts only

- ☐ Maximum amount of 10% **pro-rated** in the first financial year (i.e. less than 10% of initial account balance will be paid)
- ☐ Maximum amount of 10% **paid in full** in the first financial year (i.e. 10% of initial account balance will be paid)

² The percentage will be converted to a dollar amount based on your initial balance, which will continue to apply in future financial years, unless it needs to be adjusted to comply with regulatory minimum or maximum limits. Your payment amount will generally be pro-rated based on the number of payments remaining in the first financial year.

Optional annual increase to your nominated payment amount (if left blank no increase will be applied)

Your payments will increase from 1 July each year by the percentage you select, unless you change this at a future date. (select one option only ✓):

- ☐ Nil
- ☐ Consumer Price Index
- ☐ Nominated percentage: . %

Note that any increase is subject to the minimum payment amounts permitted.
A maximum of 10% p.a. applies to NGS TTR accounts.

Step 8. Complete your payment details

Please provide proof of your bank account details such as a statement that shows your BSB number, your bank account number and your account name. The statement provided must be dated within the last 6 months.

My bank account details are as follows:

Financial institution

Account holder's name[^]

BSB

Account number

Payments can only be made to an Australian bank account and cannot be paid into a credit card account or a third party account. We will take care to ensure your money is paid in line with the details you have provided. We accept no responsibility for any loss which occurs as a result of incorrect bank details you provide us.

[^] This must be a personal account, held solely or jointly in your name.



Step 9. Nominate your beneficiaries

If you die, the balance of your NGS Income or TTR account may be paid to your spouse, dependants or estate. You have the option of:

- (1) nominating a **reversionary** beneficiary OR
- (2) making a **non-binding** nomination OR
- (3) making a **binding** (lapsing or non-lapsing) nomination

If you do not nominate a reversionary beneficiary or make a binding (lapsing or non-lapsing) nomination, NGS Super ('the trustee') will determine to which of your dependants and/or your estate your account balance will be paid. Your nomination will be taken into account if we hold a completed form when the trustee makes their determination. For more details, refer to our fact sheet **Nominate your beneficiaries** available at ngssuper.com.au/factsheets

If you wish to nominate a reversionary beneficiary, you must do so here using the application form. You will not be able to nominate a reversionary beneficiary once this account commences.

☐ Option 1: Reversionary nomination (you can't change or remove the reversionary beneficiary on your account once your account starts)

You can make a reversionary beneficiary nomination only during the process of opening your account. Your reversionary beneficiary will receive ongoing regular payments from your account if you die, provided they meet the definition of dependant at the time of your death.

If you wish to change your reversionary beneficiary after your account starts, you'll need to commute (stop) this account and start a new one. This may have other financial implications (e.g. for any Centrelink or DVA benefits or aged care arrangements).

Given names

Surname

Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent

Date of birth

 / /

☐ Option 2: Non-binding nomination

If you make a non-binding nomination, the trustee is not legally bound by your wishes but will take them into account. If you want to make a non-binding nomination, please complete the **Death benefit nomination form** available in this guide, then attach it to this application.

☐ Option 3: Binding nomination

If you make a valid binding nomination, the trustee has no discretion to decide who is to receive your death benefit. Your death benefit must be paid to your nominated beneficiaries.

If you wish to make a **binding** nomination, please complete the **Death benefit nomination form** enclosed in this guide, then attach it to this application.



Step 10. Attach proof of identity

For identification purposes, you **MUST** attach a certified copy of either your driver's licence (front and back) or passport (or acceptable alternatives). You can have these documents certified by a number of people including either a full-time teacher or by a post office employee with more than 2 years' continuous service. For a full list of people who can certify documents and acceptable alternative documents, please visit ngssuper.com.au/poi. An example of how to certify documents is shown below. Failure to provide appropriate proof of identification may result in delays in the processing of your payment(s).

How to certify documents

After sighting the original and the copy and making sure both documents are identical, the certifier must include on EACH page:

- written or stamped 'certified true copy'
- signature and printed full name
- qualification (such as Justice of the Peace, Australia Post employee with more than 2 years' continuous service, etc.)
- date (the date of certification must be within the 12 months prior to our receipt).

The diagram illustrates a certified true copy of a document. It includes a box labeled 'Identification' with a person icon and the text 'CERTIFIED TRUE COPY'. To the right, the certifier's details are listed: 'J. Sample' (signature), 'Mrs Josi Sample Justice of Peace Registration No. 123456789' (full name, qualification, and registration number), and 'Date: 31/10/2023' (date of certification). Callouts point to each part with the following descriptions:

- A clear copy of the document that identifies you (i.e. your driver's licence (**front and back**) or passport).
- The authorised person's signature.
- Full name, qualification and registration number (if applicable) of the authorised person.
- Date of certification (within 12 months of receipt by NGS).
- Write or stamp 'certified true copy' of the original document.

Verification

A verification of the certifying party may be performed. If a discrepancy arises, you may be requested to re-certify documentation.

Important note

The information in this document is a guide only and we may request additional documentation prior to any payment.

Step 11. Complete tax file number declaration

☐ I have completed and attached the ATO **Tax file number declaration form**.

Note: The ATO **Tax file number declaration form** (enclosed in this guide) is **only required if you are under age 60** at the time of completing this form.



Step 12. Third party authorisation

If you wish to give authorisation for a third party such as your financial adviser or your partner to receive information about your account, you will need to provide the following details of this person:

Given name/s

Family name

Business name (if authorised person is a financial adviser)

Business address

Suburb

State

Postcode

Authorised person's telephone

Mobile

Authorised person's email address

If the authorised person is a financial planner:

FP authorised rep number

AFSL number

Authorised person's signature

Date / /

Step 13. Sign the form

Your application will not be accepted unless you have signed this declaration. By signing this form I:

- declare I have read and understood the **NGS Retirement Product Disclosure Statement**
- understand that default options for my investment options, income payments, and drawdown strategy will apply if I chose these options, did not provide specific instructions at the relevant steps, or selected the Easy Default option
- declare all the information I have provided is true and correct
- acknowledge that I have received all information I require in order to exercise the choices I have made including where I can find the **Target Market Determination**
- accept that I will be bound by the provisions of the Trust Deed and rules which govern the operation of NGS Super
- acknowledge that if I've provided my email address details in this application form, the trustee will use that email address to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means. I can change this preference through **Member Online** or by contacting NGS Super
- confirm that I am an Australian resident.

I consent to my personal information being collected, disclosed and used as described in the **Privacy Collection Statement**. To view our **Privacy Collection Statement**, go to ngssuper.com.au/pcs or call us on **1300 133 177**

Signature

Date / /

Please return your completed form together with your:

- **proof of identity**
- **copy of bank statement**
- **Tax file number declaration form (if applicable) and**
- **Death benefit nomination form (if applicable)**

To: NGS Super
GPO Box 4721
MELBOURNE VIC 3001

You may like to make a copy for your records.



Privacy Collection Statement

NGS Super Pty Limited ABN 46 003 491 487 AFSL 233154 and NGS Financial Planning Pty Ltd ABN 89 134 620 518 (together, **NGS**) collect personal information from you or third parties, including your employer, another super fund or an insurer, to manage your account, insurance and claims, provide financial planning services, keep you informed, improve our services, conduct direct marketing, and respond to your enquiries. If we do not have this information, we may not be able to provide these services. You may opt out of direct marketing at any time.

We may be authorised or required to collect your personal information under the Superannuation Industry (Supervision) Act 1993 (Cth), Income Tax Assessment Act 1997 (Cth), Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth), Corporations Act 2001 (Cth), Australian Securities and Investments Commission Act 2001 (Cth), and Family Law Act 1975 (Cth). Health information is sensitive information and will be collected with consent, where required or authorised by law.

We disclose personal information as needed to manage the Fund, including to our administrator, insurer, professional advisers, employers, service providers and parties required by law. Personal information may be disclosed overseas, with the list of countries captured in our full Privacy Collection Statement, see link below. We take reasonable steps, including contractual arrangements, to ensure that overseas recipients handle personal information in accordance with the Australian Privacy Principles.

You may access or seek correction of your personal information, or make a privacy complaint, by contacting our Privacy Officer. If unresolved, you may contact the Office of the Australian Information Commissioner. For full details, see our NGS Privacy Statement and full Privacy Collection Statement at ngssuper.com.au/privacy or call our Helpline on **1300 133 177**.



Transfer authority form



Transfer super from another fund into NGS Super

Just fill in this form and send it back to NGS Super. It's that simple. We'll contact your other super fund/s and will look after all of the transfer details. There's no fee for this service.

If you wish to transfer balances from more than one fund to NGS Super, you will need to complete a separate form for each transfer.

Before you transfer

If required, ensure that you transfer or replace any insurance cover you have with your other fund before closing your account. Find out more at ngssuper.com.au/consolidate

If you need help

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice

Step 1. Complete your personal details

Please print in black or blue pen, or complete electronically.

NGS Member number

Title

Date of birth

 / /

Given names

Surname

Residential address

Suburb

State

Postcode

Previous address

(if you know that the address held by your previous fund is different to your current residential address)

Suburb

State

Postcode

Daytime telephone

 -

Mobile



Step 2. Provide details of your other super fund

If you are intending to claim a tax deduction for any personal contributions you have made to your other super account, you should first complete the relevant form with your other fund to notify them of your intent to claim a tax deduction prior to requesting this transfer.

You may not be able to claim a tax deduction after this transfer occurs.

Find out more at ngssuper.com.au/deductions

Amount to be transferred

- ☐ Full balance
- ☐ Partial amount of \$

FROM:

☐ Other super fund

Fund name

Fund phone number

Membership or account number

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

☐ Self-managed super fund (SMSF)

SMSF name

Australian Business Number (ABN)

Electronic Service Address

TO:

Fund name – NGS Super

Phone number – 1300 133 177

Member number

Australian Business Number (ABN) – 73 549 180 515

Unique Superannuation Identifier (USI) – 73549180515701



Step 3. Proof of identity

For transfers between super funds, your previous fund will verify your identification (ID) with the Australian Taxation Office (ATO). If the information held by your previous fund cannot be matched with the details held by the ATO, your previous fund may require you to provide certified proof of ID before they can complete your transfer to NGS Super.

Your tax file number (TFN) is required for identification purposes. Under super law, you are not obliged to disclose your TFN, but there may be tax consequences if you don't (please refer below for details).

My TFN is: – –

If you do not provide your TFN:

- your contributions may be taxed at the highest rate plus Medicare levy
- you will not be able to make personal contributions to your super fund
- we may not be able to receive contributions from you or your employer
- it may be more difficult for you to monitor your account or to locate it if you lose track of it.

NGS Super is authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993. We will treat it as confidential and only use it for lawful purposes. This includes disclosing it to another super fund when we're arranging a transfer of funds for you. However, you may request in writing that your TFN not be disclosed to any other trustee.

If you do not wish to provide your TFN then you will need to check with your previous fund to determine if you are required to provide certified ID. If you have more than one rollover, you will need to check the requirements with each of your previous super funds.

Step 4. Sign the form

By signing this form I am:

- aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and I have obtained or do not require such information
- confirming that I understand that any existing insurance cover that I may hold with my other fund will cease once my superannuation account has been closed for transfer to NGS Super
- requesting consent to the transfer of superannuation as described above and authorise the superannuation provider of my fund to give effect to this transfer
- discharging the superannuation provider of my transferring fund from all further liability in respect of the benefits paid and transferred to my receiving fund.

By signing this form I am making the following declarations:

- I declare that the information is true and correct.
- Where the transferring fund is an SMSF, I confirm that I am a member, trustee or director of the corporate trustee of the SMSF.
- I have read and understand the **Privacy Collection Statement** available at ngssuper.com.au/pcs and consent to my personal information being collected, disclosed and used as described in that Statement.

I request and consent to the transfer of my superannuation as described within this form and authorise the super provider of each fund to give effect to this transfer.

Signature

Date

 / /

Where to send your form

Member Online

Upload your completed form and supporting documents on **Member Online** (once logged in) via Contact Us

Post

NGS Super
GPO Box 4721
MELBOURNE VIC 3001



Privacy collection statement

NGS Super Pty Limited ABN 46 003 491 487 AFSL 233154 and NGS Financial Planning Pty Ltd ABN 89 134 620 518 (together, **NGS**) collect personal information from you or third parties, including your employer, another super fund or an insurer, to manage your account, insurance and claims, provide financial planning services, keep you informed, improve our services, conduct direct marketing, and respond to your enquiries. If we do not have this information, we may not be able to provide these services. You may opt out of direct marketing at any time.

We may be authorised or required to collect your personal information under the *Superannuation Industry (Supervision) Act 1993 (Cth)*, *Income Tax Assessment Act 1997 (Cth)*, *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)*, *Corporations Act 2001 (Cth)*, *Australian Securities and Investments Commission Act 2001 (Cth)*, and *Family Law Act 1975 (Cth)*. Health information is sensitive information and will be collected with consent, where required or authorised by law.

We disclose personal information as needed to manage the Fund, including to our administrator, insurer, professional advisers, employers, service providers and parties required by law. Personal information may be disclosed overseas, with the list of countries captured in our full Privacy Collection Statement, see link below. We take reasonable steps, including contractual arrangements, to ensure that overseas recipients handle personal information in accordance with the Australian Privacy Principles.

You may access or seek correction of your personal information, or make a privacy complaint, by contacting our Privacy Officer. If unresolved, you may contact the Office of the Australian Information Commissioner. For full details, see our **NGS Privacy Statement and full Privacy Collection Statement** at ngssuper.com.au/privacy or call our HelpLine on **1300 133 177**.

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Death benefit nomination

Information sheet



Who'll get your super if you die?

You can nominate one or more persons that you would like your death benefit to be paid to if you die while a member of the Fund. Your nomination must be:

- one or more persons who are your dependants and/or
- your legal personal representative (i.e. your estate).

You can choose either:

- a binding nomination (lapsing or non-lapsing)
- a non-binding nomination
- no nomination.

If you have more than one NGS account, you can complete this form for all accounts where the nomination will be the same. However, if your nominations will be different for any account, you will need to complete a separate form for that account.

Binding (lapsing or non-lapsing) nominations

If you make a binding nomination and at the time of your death it is still valid, we will generally be bound to follow your instructions.

You can choose to make your binding nomination either lapsing or non-lapsing.

A **lapsing nomination** will expire and become invalid after a period of 3 years unless you reconfirm, change or revoke it earlier.

A **non-lapsing nomination** will not expire.

It is important to review your situation and update your nomination if your circumstances have changed. You can confirm, amend or revoke your nomination at any time by completing a new **Death benefit nomination form**.

Important information regarding your binding nomination

When we receive your nomination, we are unable to check if any nominated beneficiaries are eligible dependants. However, we will review this at time of claim.

Your binding nomination will normally become invalid as soon as one of the following occurs:

- three years have lapsed from the date you signed the **Death benefit nomination form** (lapsing nominations only) or
- any nominated beneficiary dies or otherwise ceases to be a dependant (as defined) before you die.

Where a binding nomination is no longer valid, we're required by law to treat your nomination as non-binding. You should be aware that if your relationship with one nominated dependant changes, an existing binding nomination may become invalid.

You cannot use this form to cancel a reversionary beneficiary nomination.

A reversionary beneficiary nomination (for NGS Income and Transition to retirement accounts) can only be selected on commencement of the account and cannot be revoked or amended using this form.

Please contact us on **1300 133 177** to discuss your options.

To make a binding death benefit nomination with NGS Super you must:

- complete this form in full
- only nominate eligible dependants and/or your legal personal representative
- sign and date the form in the presence of 2 witnesses (who are at least 18 years of age and neither of whom are nominated in this form) who also must sign and date the form
- ensure you clearly specify the percentage of your death benefit that you wish to allocate to each beneficiary and that the total allocation equals exactly 100%.

Once properly made, your nomination replaces any previous nomination you may have provided (with the exception of a reversionary beneficiary nomination — see above).

A binding nomination (whether lapsing or non-lapsing) will cease to have effect if you are subject to a court order at the time of your death that prohibited you from making a binding death benefit nomination or required you to amend or revoke a nomination, or if (and for so long as) the trustee is prevented from paying out your death benefit in accordance with your nomination due to Family Law.

Non-binding nominations

If you make a non-binding nomination, we are not legally bound by your wishes but will take them into account. Upon the event of your death, we will consider your non-binding nomination and will look at all your personal circumstances, including your will, before deciding whether to pay to any of your dependants or your estate, or a combination of both.

There is no expiration on a non-binding nomination. It is important to review your situation and update your nomination if your circumstances have changed.



No nomination

If you don't make a nomination, you cancel your existing nomination or if your existing binding nomination expires or is invalid, we are required to pay your death benefit to your dependants and/or your estate as determined by us.

If you wish to revoke an existing binding death benefit nomination and not make a further nomination you need only complete Steps 1, 2, 4, 5 and 6 of the **Death benefit nomination form**, leaving Step 3 blank.

Who can be nominated?

You can nominate one or more dependants and/or your legal personal representative (which means your estate).

Dependant includes:

- your spouse — whether by marriage, a de facto relationship (including same-sex partners) or a registered relationship under a law of State or Territory (including same-sex partners)
- your children (of any age) including step-children, adopted children and ex-nuptial children
- any other person who is financially dependent on you at the time of death or
- a person with whom you have an interdependency relationship.

Tax on death benefit payments

Tax may be payable on some death benefit payments. Lump sum benefits are tax free if paid to your **dependants for tax purposes**. Payments to **non-dependants for tax purposes** (e.g. a financially independent adult child) or the estate are taxed according to the circumstances of the ultimate beneficiary and the tax components of the pension or lump sum. The table below summarises the tax payable.

Dependants for tax purposes

Includes your spouse (including de facto), your former spouse, children under age 18 or a person who is partially or wholly financially dependent on you at the date of your death.

	Death benefits tax payable	
	Accumulation account	Income account or Transition to retirement account
Payment to a dependant (as defined for tax purposes)	Nil	Death benefit paid as a lump sum Nil tax payable. Death benefit paid as an income stream If the member or their dependant are over age 60: Nil tax payable. If both the member and their dependant are under age 60: • nil tax on the tax-free component • the dependant's marginal tax rate (with a 15% rebate) applies to the taxable component – taxed element.
Payment to a non-dependant¹ (as defined for tax purposes)	Nil on the tax-free component. For the taxable component, up to: • 15% (plus the Medicare levy) on the taxed element. • 30% (plus the Medicare levy) on the untaxed element.	
Payment to an estate	Tax is payable based on the classification of the beneficiaries. The estate will be required to pay any applicable tax.	

1. Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.

If you nominate your legal personal representative but don't have a will, the death benefit may be paid according to the laws of the State in which you resided at the date of your death.

Interdependency relationship

In order to meet the conditions for an interdependent relationship, 2 people must fulfill all of the following:

1. they have a close personal relationship
2. they live together
3. one or each of them provides the other with financial support
4. one or each of them provides the other with domestic support and personal care.

An interdependency relationship will also exist between 2 people if they have a close personal relationship but do not meet the criteria 2, 3 & 4 because either or both of them suffer from a physical, intellectual or psychiatric disability and may live in an institution, but were still in an interdependent relationship based on other criteria.

If you need help

For assistance or to access the **Privacy Statement** and your personal information call us on **1300 133 177**.



Death benefit

Nomination form



If you need help

If you're unsure of your decisions, consider obtaining professional advice.

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered.

Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice

Please send your **original** completed form (not a copy) to:

NGS Super
GPO Box 4721
MELBOURNE VIC 3001

Step 1. Complete your personal details

Please print in black or blue pen, or complete electronically.

Title

Date of birth

 / /

Given name/s

Surname

Residential address (must be provided)

Suburb/Town

State

Postcode

Postal address (if different to above)

Suburb/Town

State

Postcode

Phone number

 -

Mobile

Email address

This death benefit nomination applies to my: (tick all relevant accounts)

- ☐ NGS Accumulation account:
- ☐ NGS Transition to retirement account:
- ☐ NGS Income account:

Member number (if known)

Step 2. Nomination options

Select one option from the following:

- ☐ **Binding lapsing** nomination (will expire in 3 years) — complete Steps **1, 2, 3, 4, 5** and **6**
- ☐ **Binding non-lapsing** nomination (won't expire) — complete Steps **1, 2, 3, 4, 5** and **6**
- ☐ **Non-binding nomination** — complete Steps **1, 2, 3, 4** and **6**. Also complete Step **5** if you are replacing a binding nomination
- ☐ **No nomination or revoke existing nomination** — complete Steps **1, 2, 4** and **6**. Also complete Step **5** if you are replacing a binding nomination



Step 3. Make your nomination

You can only nominate a dependant and/or your legal personal representative (estate). Further information on who you can nominate can be found in our fact sheet **Nominate your beneficiaries** available at ngssuper.com.au/factsheets

I direct the Trustee of NGS Super to distribute my death benefit to the following people in the proportions shown below, in the event of my death:

1. Given names	Surname
Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent	
Date of birth / /	Benefit % %
2. Given names	Surname
Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent	
Date of birth / /	Benefit % %
3. Given names	Surname
Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent	
Date of birth / /	Benefit % %
4. Given names	Surname
Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent	
Date of birth / /	Benefit % %
5. Given names	Surname
Relationship to you ☐ Spouse ☐ Child ☐ Interdependent ☐ Financial dependent	
Date of birth / /	Benefit % %
Relationship to you ☐ Legal personal representative (Estate)	
Benefit % %	
Total benefit allocation: 100%	

Step 4. Declaration and signature

By signing this form I declare that:

- I have read and understood the information in the attached **Death benefit nomination** information sheet
- this form revokes any prior binding (lapsing or non-lapsing) nomination or non-binding nomination I have previously made
- I understand that my nomination (if valid) will become effective once my fully completed form has been received by the Trustee
- I have read and understand the **Privacy Collection Statement** available at ngssuper.com.au/pcs and consent to my personal information being collected, disclosed and used as described in that statement.

Signature Date / /



Step 5. Witness declaration

Witness one (insert full name)

I, confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature

Date

 / /

Witness two (insert full name)

I, confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature

Date

 / /

Step 6. Checklist

Applies to all:

☐ Do the beneficiary allocations equal 100%?

Binding nominations only:

☐ Your witnesses cannot also be beneficiaries.

☐ The form has been signed by 2 witnesses who:

- have both witnessed you signing the form and
- have signed on the same date as you.

☐ If applicable, any changes to the form have been initialled by the member and both witnesses.

☐ You have completed steps **1, 2, 3, 4, 5** and **6**.

Privacy Collection Statement

NGS Super Pty Limited ABN 46 003 491 487 AFSL 233154 and NGS Financial Planning Pty Ltd ABN 89 134 620 518 (together, **NGS**) collect personal information from you or third parties, including your employer, another super fund or an insurer, to manage your account, insurance and claims, provide financial planning services, keep you informed, improve our services, conduct direct marketing, and respond to your enquiries. If we do not have this information, we may not be able to provide these services. You may opt out of direct marketing at any time.

We may be authorised or required to collect your personal information under the Superannuation Industry (Supervision) Act 1993 (Cth), Income Tax Assessment Act 1997 (Cth), Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth), Corporations Act 2001 (Cth), Australian Securities and Investments Commission Act 2001 (Cth), and Family Law Act 1975 (Cth). Health information is sensitive information and will be collected with consent, where required or authorised by law.

We disclose personal information as needed to manage the Fund, including to our administrator, insurer, professional advisers, employers, service providers and parties required by law. Personal information may be disclosed overseas, with the list of countries captured in our full Privacy Collection Statement, see link below. We take reasonable steps, including contractual arrangements, to ensure that overseas recipients handle personal information in accordance with the Australian Privacy Principles.

You may access or seek correction of your personal information, or make a privacy complaint, by contacting our Privacy Officer. If unresolved, you may contact the Office of the Australian Information Commissioner. For full details, see our NGS Privacy Statement and full Privacy Collection Statement at ngssuper.com.au/privacy or call our Helpline on **1300 133 177**.

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Need more information? Contact us

You can contact us at **ngssuper.com.au/contactus**

Call us on **1300 133 177**, Monday – Friday, 8am – 8pm (AEST/AEDT)

Postal address: **GPO Box 4721 Melbourne VIC 3001**

ngssuper.com.au