

# Significant Event Notice

*Important changes you need to know*



# This Significant Event Notice outlines important changes which may affect your NGS Super account.

We're updating our investment related policies to ensure they continue to meet the needs of our members in changing investment markets, and to further reflect our commitment to acting in the best financial interests of members.

The changes outlined in this Significant Event Notice are:

- Update to our nuclear weapons investment screening policy (effective from 2 March 2026)
- Update to climate-related goals for our Diversified (My Super) option (Accumulation account members only), effective from 15 May 2026.

## 1. Update to our nuclear weapons investment screening policy

We've made some changes to our nuclear weapons investment screening policy to allow for more targeted focus on companies building nuclear delivery platforms.

This means that when we screen potential investments for nuclear weapons involvement, we'll focus on prime contractors and purpose-driven participants, avoiding unnecessary exclusion of smaller peripheral suppliers.

These changes were effective from 2 March 2026.

<b>Nuclear restrictions prior to 2 March 2026</b>	<b>Nuclear restrictions from 2 March 2026</b>
We restrict holdings that: <ul style="list-style-type: none"><li>• derive more than 4% revenue from production of nuclear weapons</li><li>• manufacture components for nuclear-exclusive delivery platforms</li><li>• manufacture nuclear warheads and/or whole nuclear missiles.</li></ul>	We restrict holdings that: <ul style="list-style-type: none"><li>• derive more than 10% revenue from production of nuclear weapons</li><li>• produce delivery platforms whose sole purpose is for deploying nuclear weapons</li><li>• manufacture nuclear warheads and/or whole nuclear missiles.</li></ul>

You can find more information about our nuclear weapons investment screening policy in our [Responsible Investment Policy Summary](#) available at [ngssuper.com.au/pds](https://ngssuper.com.au/pds)

## 2. Update to climate-related goals for our Diversified (MySuper) option

In 2021, we set out climate-related goals for our Diversified (MySuper) option.

These included:

- an aspiration for the option to achieve carbon neutrality from 2030 onwards (subject to various conditions), and
- a goal to reduce the option's emissions intensity by 35% (relative to 2021 levels) by 2025.

Both goals were subject to the Trustee continuing to act in members' best financial interests and to ongoing review as market conditions evolved.

Our estimates indicate that as at 30 June 2025, the Diversified (MySuper) option has achieved the targeted 35% emissions intensity reduction.

### Why we're updating the goals

During 2025, we undertook further analysis of the carbon neutrality aspiration in light of evolving global market conditions and investment opportunities.

This analysis indicated that achieving carbon neutrality from 2030 would likely require the purchase and/or retirement of carbon offsets. Purchasing offsets may involve additional costs. Retiring offsets that could otherwise be sold may reduce potential investment returns.

As Trustee, our paramount obligation is to act in members' best financial interests. Having considered this analysis, and the progress already made in reducing the emissions intensity of the Diversified (MySuper) option, we have decided to revise the climate-related goals for the Diversified (MySuper) option.

These updated goals will apply from 15 May 2026.

## Our updated goals

Our updated climate-related goals for the Diversified (MySuper) option will focus on:

- maintaining a materially lower emissions intensity relative to our 2021 baseline, and
- financing or creating carbon removals through investments held within the option.

These updated goals differ from a “net zero” or “carbon neutral” commitment. They do not rely on purchasing offsets to neutralise emissions in a particular year. Instead, they focus on maintaining lower emissions intensity and supporting financed carbon removals within the portfolio over time. When we publish our financed emissions, that data will not necessarily take into account the carbon removals that have been enabled.

The updated goals are summarised below.

### Decarbonisation goal

Our goal is for the Diversified (MySuper) option’s estimated emission intensity to remain less than half of the estimated emissions intensity as at 30 June 2021.

This is measured using our estimates of the annual scope 1 and scope 2 emissions of selected asset categories within the option.\*

### Carbon Removal goal

Our goal is for the Diversified (MySuper) option to be invested in a portfolio that finances or creates an estimated amount of carbon credits which is equivalent to, or greater than, our estimate of the scope 1 and scope 2 emissions associated with the selected asset categories within the option over the period 1 July 2029 to 30 June 2050.\*

This assessment is undertaken over a 21 year period, does not apply to individual financial years, and focuses on the original, historical quantity of financed removals at the time of removal; it will not be adjusted for the release of stored carbon.

### \* Important information about these goals

- The goals apply only to the Diversified (MySuper) option available to Accumulation account members only.
- They are based on our internal estimates and methodologies. These may differ from those used by others.
- Scope 3 emissions and certain asset categories are excluded from the calculations.
- Some asset categories are assumed to have no emissions.
- The goals are not guaranteed to be achieved and may change in future (for example, to ensure alignment with members’ best financial interests).

These changes do not alter the investment strategy of the Diversified (MySuper) option and do not require members to take any action.

## Keeping you informed

Information about progress towards the updated goals will be included in our climate related financial disclosures available at [ngssuper.com.au](https://ngssuper.com.au) which will be issued in the 2027-28 financial year for the reporting period from 1 July 2026 to 30 June 2027.

For more information please refer to our Climate Action Plan Member Summary available at [ngssuper.info/investment-policies](https://ngssuper.info/investment-policies)

## Need advice about your investment options?



It’s a good idea to seek financial advice when making major investment decisions, such as how to invest your super.

Getting advice on your NGS Super account is easy. Whether it’s a simple check to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at [ngssuper.com.au/advice](https://ngssuper.com.au/advice)

## More information? Contact us

You can contact us at [ngssuper.com.au/contactus](https://ngssuper.com.au/contactus)  
or call us on **1300 133 177**, Monday to Friday, 8am – 8pm (AEST/AEDT).

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