

Significant Event Notice

Important changes you need to know



This Significant Event Notice (SEN) outlines important changes which will affect your account with NGS Super from 1 November 2025.

What's changing?

From 1 November 2025, we're changing the service provider we use to manage the day to day administration and servicing of member accounts. This change is part of our commitment to delivering a more efficient and member-focused service experience to you.

While this key service improvement initiative will deliver longer term benefits to our members, there will be short term disruptions to our services between **23 October and 30 November 2025** as we make this important change.

Effective 1 November 2025 we're also making changes to:

- our administration fee structure, administration and investment fees and costs, resulting in an overall fee reduction for 80% of NGS members; frequency of administration fee deductions and replenishment of Fund reserves
- insurance policy conditions relating to eligibility age for Total and Permanent Disablement cover, requirements for removing Limited Cover, the age limit that former members of QIEC Super can transfer other cover into NGS, and frequency of insurance premium deductions
- strategic asset allocations and risk of negative return frequency for some investment options.

This Significant Event Notice provides details of all of these changes, and how your NGS account may be impacted.

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Our service promise to you won't change

Members first, always is our commitment to deliver exceptional and personalised service to all our members. We want to support you at the times when you need it most and in the ways that suit you best. Put simply, we'll answer your questions, we're here to help, and we care about you.

Call us on **1300 133 177**, Monday to Friday, 8am – 8pm (AEST/AEDT).

Visit the **NGS Upgrade Hub** at ngssuper.com.au/upgradehub for regular and important updates about our service upgrade.

I. Changes to our administration service provider

At NGS Super, we're always looking for ways to better support you now and into the future. From Saturday 1 November 2025, we're excited to partner with GROW Super Ops Pty Ltd (GROW Inc.) to deliver an upgraded administration service offering a more personalised, efficient and improved service experience.

Limited service period from Thursday 23 October to Sunday 30 November 2025

As part of the upgrade, there will be a limited service period from **Thursday 23 October to Sunday 30 November 2025** where some of our normal services will be unavailable. This temporary impact reflects the scale and complexity of transferring more than 115,000 member accounts.

Your super remains safe and secure throughout the transition. We're working hard to minimise the impact on you, to keep you informed, and to work with members who may need extra support during this time.

We appreciate your support and understanding while we work towards a successful transition.

How can I prepare for the transition?



If you need to make a change to your account in the near future, we encourage you to make any account updates or transactions as early as possible, and well before the start of the **limited service period on Thursday 23 October 2025** to avoid any potential delays.

We'll be working hard to process all requests, but complex or incomplete requests may not be completed prior to the limited service period.

For the latest information about our service upgrade, visit the **NGS Upgrade Hub** at ngssuper.com.au/upgraderhub

Limited service period – key dates you need to know

Up to 5pm Thursday 23 October 2025	<ul style="list-style-type: none">• All services available.• Valid transaction requests received up until this date will be processed where possible prior to the limited service period.
From 5pm Thursday 23 October 2025	<ul style="list-style-type: none">• Member Online and the NGS App will switch to read only access. You'll still be able to see your account details but won't be able to make any changes to your account or transact online.• Transaction or change requests received after this date will start to be processed from 24 November 2025. There will be delays in processing transactions until we have worked through backlogs.• Critical requests such as payments on financial hardship and compassionate grounds and terminal illness claims will be supported.• Our Helpline and Super Specialists will be available to answer general superannuation queries but will have limited access to member information so won't be able to perform any transactions on your account from this date until the end of the limited service period.
From 5pm Friday 31 October 2025	<ul style="list-style-type: none">• Member Online will be unavailable until 1 December 2025 as we transfer records to our new administration provider.• The current NGS App will permanently cease operation from 5 pm 31 October 2025.
From Monday 24 November 2025	<ul style="list-style-type: none">• Transaction or change requests received during the limited service period will begin to be processed on the new administration system.• There will be delays in processing transactions until we have worked through backlogs.
From Monday 1 December 2025	<ul style="list-style-type: none">• All services including Member Online will resume normal services.• There may be continuing delays in processing transactions received as we work through any backlog.

How services will be impacted

While we're transitioning to our new service provider and upgrading our administration services, we'll need to pause certain services temporarily to help ensure the successful transfer of member accounts. The table below outlines the impact to key services and what you can do during the limited service period.

How services will be impacted	
Member services	
Helpline	<ul style="list-style-type: none"> Our Helpline and Super Specialists will be available throughout the limited service period to answer your queries but will have limited access to member information so won't be able to perform transactions on your account during the limited service period. We're adding more team members to our Helpline at this time to better support you.
Member Online	<ul style="list-style-type: none"> Member Online will be read only between 23 October and 31 October, and unavailable from 1 November to 30 November. You'll need to re-register for our improved Member Online from 1 December after the limited service period ends. There will be prompts at the Member Online login screen at ngssuper.com.au/mol to help you do this. If you're a Defined Benefit member, your Defined Benefit plan will no longer be visible in Member Online from 1 November 2025 We're still here to support our Defined Benefit members. You can call our Helpline or book a chat with one of our Super Specialists for personalised assistance. We'll also continue to send your account information by post, including your annual statement, so you'll always stay informed.
NGS App	<ul style="list-style-type: none"> We're decommissioning the NGS App from 31 October 2025. You'll still be able to check your super balance and more in Member Online after the limited service period. We're building a new and improved member App which we aim to launch in 2026.
Transactions	
Contributions to your account	<ul style="list-style-type: none"> Super contributions received from your employer during the limited service period will start to be processed from 24 November 2025. The effective date and the unit price allocated will be the date your request is processed. You'll start to see these contributions in Member Online from 1 December 2025. There may be delays in processing contributions as we work through any backlog. If you wish to make a lump sum contribution into your NGS Accumulation account, you'll be able to do this via BPAY® after the limited service period. If you're thinking of arranging a lump sum contribution by completing a form during the limited service period, you may wish to consider delaying your request until the end of the limited service period.
Making an investment switch	<ul style="list-style-type: none"> During the limited service period, you'll be able to request an investment switch only by completing the 'Investment switching' form available at ngssuper.com.au/forms and returning it to NGS. Requests will begin to be processed from 24 November. There will be delays in processing transactions until we have worked through backlogs. The effective date and the unit price allocated will be the date your request is processed. You may wish to consider delaying your request until Member Online is available from 1 December 2025.
Changing your personal account details (including changes to beneficiaries)	<ul style="list-style-type: none"> You won't be able to make any online changes to your account details between 23 October and 30 November 2025. You can advise us of any changes you need to make by completing the 'Change your details' or 'Death benefit nomination' form available at ngssuper.com.au/forms and returning it to NGS. Your request will be processed and your account details updated after the limited service period.
Consolidating your super	<ul style="list-style-type: none"> If you'd like to consolidate the whole balance from another fund into NGS Super during the limited service period, you may wish to request this from your transferring fund. This will speed up the processing of your request which will re-commence after the limited service period ends. Alternatively, you may wish to delay your request to consolidate until after the limited service period so that your monies remain invested during the limited service period. The effective date and the unit price allocated will be the date your request is processed.

How services will be impacted	
Hardship or urgent payments	<ul style="list-style-type: none"> We'll continue to support members seeking payments on financial hardship and compassionate grounds, or terminal illness claims Please call our Helpline on 1300 133 177 to discuss your situation. You'll need to meet the usual conditions of release for accessing your super early before any urgent or hardship payment is made. For approved urgent payments, we may pay 100% of your requested payment amount up to 30 October 2025. From 1 November until the end of the limited service period, we will pay up to 80% of your requested payment amount. The balance of your requested payment amount will be paid after the end of the limited service period.
Making a withdrawal or contribution split	<ul style="list-style-type: none"> If you'd like to request a full or partial withdrawal from your account during the limited service period, you'll need to complete a 'Request for withdrawal' form available from ngssuper.com.au/forms and return it to NGS. If you'd like to request to split contributions from your super account into the super account of your spouse, you'll need to complete a 'Contribution splitting' form available from ngssuper.com.au/forms and return it to NGS. Your request will be processed at the completion of the limited service period. There may be delays in processing contributions as we work through any backlog. The effective date and the unit price allocated will be the date your request is processed.
Insurance	
Insurance claim payments	<ul style="list-style-type: none"> If you're currently receiving an insurance claim benefit, your payments will continue to be made during the limited service period by our insurer.
Pending insurance claims	<ul style="list-style-type: none"> If you've recently lodged an insurance claim, we'll continue to work on it during the limited service period and contact you if we need further information.
Making a new insurance claim	<ul style="list-style-type: none"> If you need to lodge a claim, please call our Helpline on 1300 133 177 to get started. The TAL insurance portal accessed via Member Online will not be available during this period to start the claim process.
Changing your insurance cover	<ul style="list-style-type: none"> To request a change to your insurance cover during the limited service period, you'll need to complete the relevant insurance change form available at ngssuper.com.au/forms and return it to NGS. Your change request will be processed after the limited service period. The effective date will be the date your request is processed. There may be delays in processing your request as we work through any backlog. If your request requires underwriting, it will take longer to process.
Retirement accounts	
Income and transition to retirement account payments	<ul style="list-style-type: none"> If you receive a fortnightly income payment, the three scheduled payments due to be paid to you during the limited service period will be paid to your bank account in advance on 30 October 2025. These payments will be made as three separate transactions on that date to ensure there will be no tax implications for members. If you're paid monthly, the payment due on 15 November 2025 will be processed to your bank account on 30 October 2025. If your nominated quarterly, six-monthly or annual payment is due during the limited service period, it will be processed to your bank account on 30 October 2025.
Starting a new Income or Transition to retirement account	<ul style="list-style-type: none"> If you're about to retire and would like to open a new Income or Transition to Retirement account, we suggest you send your completed application form to NGS in early October. You can find an application form in the NGS Retirement PDS available at ngssuper.com.au/pds We'll be unable to open new accounts during the limited service period.

What these changes mean for you – changes to your account from 1 November 2025

After the limited service period is completed, you'll see a number of changes to your NGS Super account as part of our broader transformation to enhance the services and experience we provide to members.

Administration fees and insurance premiums will be deducted monthly

- Until 31 October 2025, your administration fees and insurance premiums will be deducted from your account each week.
- The last weekly deduction will be made on 31 October 2025, in line with the current weekly frequency.
- From 1 November 2025, administration fees and insurance premiums will be deducted from your account monthly, on the first business day after the end of each calendar month. The amount deducted each month will be based on the number of days in the month.
- The first monthly deduction after the transition will be made on 1 December 2025. No catchup deductions will be required.

Unit pricing

- Until 31 October 2025, different types of member transactions use different pricing methods.
 - Contribution or investment switch requests: if we receive your request before 4pm AEST/AEDT on a business day you'll get that day's unit price. If it's received after 4pm, we'll use the unit price from the next business day (this is called forward pricing).
 - Withdrawals (such as benefit payments, rollovers out and contribution splits) are processed using the most recent unit price available, usually from the previous business day (known as historical pricing).
- From 1 November 2025, we're simplifying things. All member transactions – including withdrawals – will use forward pricing.
- This means that all requests will receive the unit price effective for that business day (if received before the 4pm cut-off time) or the price effective for the following business day if your request is received after the 4pm cut-off time).
- During the limited service period, we'll continue to publish daily unit prices (business days only) on our website at ngssuper.com.au/unit-prices

Making payments using BPAY

- If you have an Accumulation account, your biller code and Customer Reference Number (CRN) for making personal contributions will remain the same. A new CRN will be added for spouse and downsizer contributions. You'll be able to find these new CRNs in Member Online after the limited service period.
- If you're making a downsizer contribution via a BPAY contribution, you'll need to complete a 'Downsizer contribution into super' form (available from ato.gov.au) **before** making your contribution.

- If you have a Defined Benefit account, you'll need to use a new biller code to make contributions to your account. Your current biller code will no longer work after 1 November 2025. We'll contact you directly with your new biller code so you'll have everything you need to continue making contributions smoothly. The CRN for Defined Benefit members will remain the same.
- Contributions made by a spouse to a member's NGS Super account can be made using BPAY after the limited service period.
- There may be delays in processing contributions as we work through any backlog.
- **The effective date and the unit price allocated will be the date your request is processed.**

Simplifying your communication preferences

- We're simplifying the way you'll receive important information from us – like your annual statement, annual report, transaction confirmations and significant event notices.
- Prior to 1 November 2025, you could choose different delivery methods (digital or paper) for each type of communication.
- When Member Online resumes operation on 1 December 2025, you'll be able to set one preference — either digital or paper — for all important information.
- Digital means we'll notify you in writing when your documents are ready, and you'll be able to access them via Member Online, the NGS website or other electronic channels.
- Paper means that we will send the information to you by post.
- If you had different communication preferences for different types of important communications prior to 1 November 2025, your settings will be updated to digital for all communications from that date.
- You can change your communications preference at any time after the limited service period by logging in to Member Online or contacting our Helpline.

A new and improved Member Online

- Members will have access to a new and improved Member Online experience — with easier navigation, smarter tools, and better visibility over their super.
- Whether it's checking balances, updating details, or making contributions, managing your super will be simpler and more intuitive.

New administrator and contact details		
	Until Friday 31 October 2025	From Saturday 1 November 2025
Administrator	Mercer Outsourcing (Australia) Pty Ltd (MOAPL) ABN 83 068 908 912 AFSL No 411980	GROW Super Ops Pty Ltd (GROW Inc) ABN 83 617 346 568
Postal address	GPO Box 4303 Melbourne VIC 3001	GPO Box 4721 Melbourne VIC 3001
Helpline phone	1300 133 177	1300 133 177 (no change)
Helpline hours of operation	Monday-Friday 8am -8pm, AEST/AEDT	Monday-Friday 8am -8pm, AEST/AEDT (no change)
Overseas phone	+61 3 8687 1818	Our previous overseas phone number won't be available after this date. We'll publish the new phone number in our Upgrade Hub at ngssuper.com.au/upgradehub when available.
Fax	(03) 9245 5827 (within Australia) +61 3 8640 0813 (outside Australia)	Our Australian and overseas fax numbers will no longer be available.

2. Changes to fees and costs

Changes to our fee structure and administration fees and costs

We periodically review our fee structure to ensure that the operating costs of running the Fund are recovered equitably across members in different products and investment options. After the most recent review, several adjustments will be made to improve the equity across the membership. This change is aligned with our transition to our new administration service provider.

These changes will result in an overall fee reduction for around 80% of our members and will also allow for fairer comparison with other industry super funds.

From 1 November 2025:

- the percentage based administration fee will change from 0.10% p.a. of your account balance to 0.17% per annum
- the account balance fee cap requirement for the percentage based administration fee will change from \$500,000 to \$575,000 to more equitably share fees amongst more account balances
- the percentage based administration fee will be deducted directly from your account balance monthly. Prior to 1 November 2025, this fee was deducted from investment earnings before the unit price was determined.

Changes to administration fees and costs and investment fees and costs are detailed in the sections below.

The updated fee structure and administration costs shown in the tables below will be reflected in our **Fees, costs and tax guide** (Accumulation account members) and **NGS Retirement Product Disclosure Statement** (Transition to retirement and Income account members) dated 1 November 2025 available at ngssuper.com.au/pds from that date.

Impact of new fee structure for NGS Accumulation and Transition to retirement account members		
	Until 31 October 2025	From 1 November 2025
Fixed (\$) administration fee per annum (p.a.)	\$65 p.a. (deducted from your account balance weekly)	\$65 p.a. (deducted from your account balance monthly)
Variable (%) administration fee per annum (p.a.)	0.10% p.a. of your account balance deducted from investment earnings before the unit price is determined.	0.17% p.a. of your account balance deducted from your account balance monthly.
Variable administration fee cap balance	\$500,000	\$575,000
Total investment costs – Diversified (MySuper) option	0.80% p.a. of the option's assets	0.72% p.a. of the option's assets
Fee on \$50,000 balance	\$540	\$535

Impact of new fee structure for NGS Income account members		
	Until 31 October 2025	From 1 November 2025
Fixed (\$) administration fee per annum (p.a.)	\$65 p.a. (deducted from your account balance weekly)	\$65 p.a. (deducted from your account balance monthly)
Variable (%) administration fee per annum (p.a.)	0.10% p.a. of your account balance deducted from investment earnings before the unit price is determined.	0.17% p.a. of your account balance deducted from your account balance monthly.
Variable administration fee cap balance	\$500,000	\$575,000
Total investment costs – Diversified option	0.79% p.a. of the option's assets	0.76% p.a. of the option's assets
Fee on \$50,000 balance	\$535	\$555

Investment fees and costs

We've reviewed and updated our investment fees as part of our fee structure review and to take into account actual fees and costs for the 2024-2025 financial year. The revised investment fees and costs will apply from 1 November 2025.

The updated investment fees and costs in the table below will be reflected in our **Fees, costs and tax guide** (Accumulation account members) and **NGS Retirement Product Disclosure Statement** (Transition to retirement and Income account members) dated 1 November 2025 available at ngssuper.com.au/pds from that date.

Investment option	To 31 October 2025			From 1 November 2025		
	Investment fees and costs	Transaction costs	Cost of product	Investment fees and costs	Transaction costs	Cost of product
Accumulation and TTR accounts						
Diversified (MySuper)	0.75%	0.05%	\$540	0.67%	0.05%	\$535
High Growth	0.91%	0.06%	\$625	0.86%	0.05%	\$630
Balanced	0.62%	0.04%	\$470	0.57%	0.04%	\$480
Defensive	0.61%	0.03%	\$460	0.56%	0.03%	\$470
Indexed Growth	0.06%	0.01%	\$175	0.06%	0.02%	\$215
Australian Shares	0.40%	0.06%	\$370	0.33%	0.06%	\$370
International Shares	0.35%	0.05%	\$340	0.31%	0.05%	\$355
Infrastructure	0.16%	0.00%	\$220	0.11%	0.02%	\$240
Property	0.44%	0.12%	\$420	0.39%	0.14%	\$440
Diversified Bonds	0.37%	0.01%	\$330	0.37%	0.01%	\$365
Cash and Term Deposits	0.03%	0.00%	\$155	0.04%	0.00%	\$195

Income account

Diversified	0.74%	0.05%	\$535	0.71%	0.05%	\$555
High Growth	0.91%	0.06%	\$625	0.88%	0.05%	\$640
Balanced	0.62%	0.04%	\$470	0.59%	0.04%	\$490
Defensive	0.61%	0.03%	\$460	0.58%	0.03%	\$480
Indexed Growth	0.06%	0.01%	\$175	0.06%	0.02%	\$215
Retire Plus	0.72%	0.05%	\$525	0.67%	0.06%	\$540
Australian Shares	0.40%	0.06%	\$370	0.35%	0.06%	\$380
International Shares	0.35%	0.05%	\$340	0.33%	0.05%	\$365
Infrastructure	0.16%	0.00%	\$220	0.13%	0.02%	\$250
Property	0.44%	0.12%	\$420	0.41%	0.14%	\$450
Diversified Bonds	0.39%	0.01%	\$340	0.41%	0.01%	\$385
Cash and Term Deposits	0.03%	0.00%	\$155	0.04%	0.00%	\$195

Deduction from investment earnings to replenish Fund reserve

Administration fees and costs deducted from your account are credited to the Fund reserve. Costs incurred in the administration of the Fund are deducted from the Fund reserve.

Where the amounts deducted from the Fund reserve in a year exceed the amounts credited to the Fund reserve in that year, the excess amount is included in the fees and costs disclosure as an additional administration cost. In the 2024-25 financial year, 0.05% p.a. in additional administration costs were paid from the Fund reserve.

The Trustee may deduct amounts from investment earnings before unit prices are determined to replenish the Fund reserve from time to time. In June 2025, \$8,309,911 was deducted from investment earnings to replenish the Fund reserve. Those deductions reduced investment returns, but the impact was small. The Fund's Diversified (MySuper) investment option still delivered a strong investment return of 11.17% for the 2024-25 financial year. Past performance is not a reliable indicator of future performance.

3. Changes to your insurance

From 1 November 2025 we'll also be making some changes to insurance cover offered by NGS Super. These changes will simplify processes and ensure consistency for all members and are designed to help make our insurance arrangements clearer and more accessible.

These changes to your insurance will be reflected in our **Insurance guide** and **NGS Accumulation Product Disclosure Statement** dated 1 November 2025 available at ngssuper.com.au/pds from that date.

Changes to your insurance	
What's changing from 1 November 2025	What this change means for you
Deduction of insurance premiums from your account moving from weekly to monthly	<ul style="list-style-type: none"> • Until 31 October 2025, your insurance premiums will be deducted from your account each week. • The last weekly deduction will be made on 31 October 2025, in line with the current weekly frequency. • From 1 November 2025, insurance premiums will be deducted from your account monthly, on the first business day following the end of each calendar month. • The first monthly deduction after the transition will be made on Monday 1 December 2025. No catchup deductions will be required. • The amount deducted each month will be based on the number of days in the month. There is no change to the annual amount you pay for your insurance cover.
Maximum eligibility age at which Total and Permanent Disablement (TPD) cover can start or increase will reduce to age 64	<ul style="list-style-type: none"> • Until 31 October 2025, the maximum eligibility age for new TPD cover to start or for existing TPD cover to increase is 66. • From 1 November 2025, the maximum eligibility age for new TPD cover to start or for existing TPD cover to increase will reduce to 64. • This means that you will no longer be able to apply to attain or increase TPD cover if you are age 65 and over. • If you are 65 or over at 1 November 2025 and currently have TPD cover, your cover will not be affected by this change.
Under certain circumstances the maximum age at which TPD cover can start again will reduce from 66 to 64	<ul style="list-style-type: none"> • Until 31 October 2025, the maximum age at which your cover, which was cancelled (for one of the two reasons listed below), can start again is 66. • From 1 November 2025, the maximum age at which your cover which was cancelled (for one of the two reasons listed below), can start again is 64. <ol style="list-style-type: none"> 1. Cover cancelled due to an insufficient account balance to pay premiums when due. 2. Cover cancelled due to your account being classified as inactive, after 16 consecutive months without any contributions or rollovers. • For information about how your cover may start again after being cancelled in these two scenarios please refer to the Insurance guide available at ngssuper.com.au

Changes to your insurance	
What's changing from 1 November 2025	What this change means for you
<p>Apply to remove Limited Cover (including a suicide exclusion) by completing a new set of personal questions</p>	<ul style="list-style-type: none"> • Under certain circumstances, your Default Cover with NGS Super will be subject to Limited Cover conditions, plus a suicide exclusion. • Limited Cover means you are only covered for Death, Terminal Illness and Total and Permanent Disablement arising from an Illness or Injury that first occurs on or after the date your cover last started, restarted or increased. If Limited Cover applies you are not covered for suicide or attempted suicide. • From 1 November 2025, you'll have the option to remove any Limited Cover that applies to your insurance cover by answering Yes or No to a set of personal questions. The insurer will decide whether to accept or decline the application. If your application is declined, Limited Cover will continue to apply until it expires in accordance with the terms of the policy. • For information as to when your cover may be Limited Cover please refer to the Insurance guide available at ngssuper.com.au/pds • You can apply to remove Limited Cover by completing the 'Apply to remove Limited Cover' form available at ngssuper.com.au/forms
<p>A new set of personal questions must be answered if you wish to apply for:</p> <ul style="list-style-type: none"> • the new member special offer for new members to increase their Default Cover • Default Cover to start without having to wait until you have reached age 25 and your account balance has reached at least \$6,000 	<ul style="list-style-type: none"> • Until 31 October 2025, you have to provide True/False responses to a set of questions in a Short Form Personal Statement, for assessment and a decision by the insurer. • From 1 November 2025 you'll have to provide Yes/No responses to a different set of questions for assessment by the insurer. • Due to the change in nature of the personal questions, it is expected that fewer members will have their applications immediately accepted. • This means that more members may need to complete a Full Personal Statement which, depending on their responses and the amount and type of cover being applied for, may include having to provide medical evidence and information about an individual's occupation, finances and recreational pastimes.
<p>Members who had previously cancelled or opted out of cover at any time while a member of NGS Super</p>	<ul style="list-style-type: none"> • Until 31 October 2025, you could not receive cover in any circumstances if you had previously cancelled or opted out of cover at any time while a member of NGS Super. • From 1 November 2025, you can apply to the insurer for cover by completing a Full Personal Statement. Depending on your responses and the amount and type of cover you are applying for, you may be required to provide medical evidence of your health and information about your occupation, finances and recreational pastimes. • Despite this change, you are still not eligible to receive Default Cover of any type if you have previously cancelled or opted out of cover.
<p>Maximum age for transferring insurance cover from another super fund or insurance policy into NGS Super by former members of QIEC Super (QIEC) will reduce to age 60</p>	<ul style="list-style-type: none"> • Until 31 October 2025, former members of QIEC can transfer insurance cover from another super fund or insurance policy into their NGS Accumulation account. • From 1 November 2025, this age limit will reduce from 65 to 60 years of age. • This change brings former QIEC members in line with all other NGS Super members who wish to transfer cover into NGS Super. • Full conditions regarding transferring insurance cover into your NGS Accumulation account are available in the Insurance guide available at ngssuper.com.au/pds

4. Changes to investment options

The investment option changes outlined below will be reflected in the **Investment guide** (for Accumulation account members) and the **NGS Retirement PDS** (for Transition to Retirement and Income account members) dated 1 November 2025 available at ngssuper.com.au/pds from that date

Strategic asset allocation for pre-mixed options

We have changed the Strategic Asset Allocation (SAA) for all pre-mixed options.

Changes are shown in green in the table below. There were no changes to the SAA for any sector-specific option.

Asset class	Strategic Asset Allocation Diversified/Diversified (MySuper)		Strategic Asset Allocation High Growth	
	To 31 October 2025	From 1 November 2025	To 31 October 2025	From 1 November 2025
Australian shares	24%	24%	29%	29%
International shares	28%	28%	28.5%	28.5%
Private equity	7%	7%	20%	20%
Listed infrastructure	0%	0%	0%	0%
Infrastructure	10.5%	10.5%	12.5%	12.5%
Listed property	0%	0%	0%	0%
Property	9%	7.5%	2.5%	1%
Alternatives	4.5%	5%	2%	2.5%
Fixed income	14%	15%	2.5%	3.5%
Cash	3%	3%	3%	3%
Total growth assets	75.9%	75%	89.8%	88.8%
Total defensive assets	24.1%	25%	10.2%	11.1%
Foreign currency exposure	20.5%	22.6%	20.9%	26.2%

Asset class	Strategic Asset Allocation Balanced		Strategic Asset Allocation Defensive	
	To 31 October 2025	From 1 November 2025	To 31 October 2025	From 1 November 2025
Australian shares	16.5%	16.5%	10.5%	10.5%
International shares	19%	19%	10.5%	10.5%
Private equity	3%	3%	2.5%	2.5%
Listed infrastructure	0%	0%	0%	0%
Infrastructure	10.5%	10.5%	10.5%	10.5%
Listed property	0%	0%	0%	0%
Property	9.5%	8%	6.5%	5%
Alternatives	3.5%	4%	4%	4.5%
Fixed income	23%	24%	30.5%	31.5%
Cash	15%	15%	25%	25%
Total growth assets	55.3%	54.4%	38.3%	37.4%
Total defensive assets	44.7%	45.6%	61.7%	62.6%
Foreign currency exposure	13.9%	14.9%	7.7%	8.4%

	Strategic Asset Allocation Indexed Growth		Strategic Asset Allocation Retire Plus	
Asset class	To 31 October 2025	From 1 November 2025	To 31 October 2025	From 1 November 2025
Australian shares	27.5%	27.5%	16%	16%
International shares	29.5%	29.5%	18%	18%
Private equity	0%	0%	2%	2%
Listed infrastructure	10%	10%	0%	0%
Infrastructure	0%	0%	23%	23%
Listed property	9%	9%	0%	0%
Property	0%	0%	19%	17%
Alternatives	0%	0%	5%	6%
Fixed income	10%	10%	12%	13%
Cash	14%	14%	5%	5%
Total growth assets	76%	76%	70%	69%
Total defensive assets	24%	24%	30%	31%
Foreign currency exposure	21.6%	22%	13.2%	13.9%

Risk of negative return

Each investment option has a Standard Risk Measure (SRM), which is a guide to the likely number of negative annual returns expected over any 20-year period. The purpose of the SRM is to provide members with a label to assist in comparing investment options both within and across various super funds. Each option is then assigned a risk band and risk label. Together these help members understand the risks and potential losses associated with each investment option.

Our recent review has resulted in the risk of negative return for some of our options changing as shown in the table below. Other key measures of the SRM (minimum investment horizon, risk band and risk label) remain unchanged for all investment options.

Risk of negative return		
	To 31 October 2025	From 1 November 2025
Investment option	Risk of negative return	Risk of negative return
Diversified/Diversified (MySuper)	3.99 years in 20	3.91 years in 20
High Growth	4.66 years in 20	4.52 years in 20
Balanced	2.78 years in 20	2.87 years in 20
Defensive	1.41 years in 20	1.65 years in 20
Indexed Growth	5.12 years in 20	5.30 years in 20
Retire Plus (Income account)	2.82 years in 20	2.81 years in 20
Australian Shares	6.63 years in 20	6.22 years in 20
International Shares	6.91 years in 20	6.71 years in 20
Infrastructure	5.46 years in 20	5.57 years in 20
Property	7.37 years in 20	7.41 years in 20
Diversified Bonds	1.76 years in 20	1.96 years in 20
Cash and Term Deposits	0.0 years in 20	0.01 years in 20

More information? Contact us

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