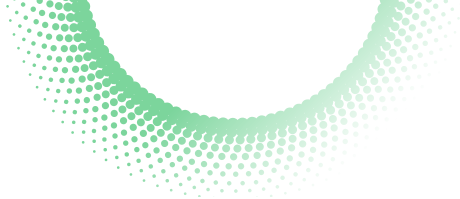


NGS Accumulation

Product Disclosure Statement





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Important information

This is the Product Disclosure Statement (PDS) for NGS Accumulation and is issued by NGS Super Pty Ltd ABN 46 003 491 487 RSE Licence L0000567 and AFSL 233 154 (Trustee) as trustee for NGS Super ABN 73 549 180 515 (Fund). It provides a summary of significant information and contains a number of references to important information (each of which forms part of the PDS). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You should consider the information before making a decision about the product.

This information is general information only and does not take into account your objectives, financial situation or needs. Before acting on this information, or making an investment decision, consider whether it is appropriate to you and read our **Target Market Determinations** at ngssuper.com.au/tmd. You should also consider obtaining financial, taxation

and/or legal advice tailored to your personal circumstances before making a decision. Financial products are issued by NGS Super Pty Ltd ABN 46 003 491 487 and AFSL 233 154.

Information in this PDS may change from time to time. Any changes that are not materially adverse to members will be updated on our website at ngssuper.com.au/pds. You can obtain a copy of these changes, the PDS and important information that forms part of the PDS free of charge by calling us on **1300 133 177**.

NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd ABN 46 156 498 538 AFSL 420 367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

1. About NGS Accumulation

Helping you take care of your tomorrow

As a leading industry super fund for education and community-based professionals, we're proud to offer competitive fees, insurance cover designed to meet the needs of our members, sound long-term investment performance and personalised service.

Our members are at the heart of everything we do. And because we're an industry super fund, all our profits go back into helping you take care of your financial future and plans for tomorrow.

We manage more than \$16 billion in net assets on behalf of nearly 112,000 members

(as at 30 June 2025). We're proud of our track record of providing our members with access to genuine support, advice and education throughout their working life and in retirement.

An NGS Accumulation account can help you grow your super savings while you're working. You can choose how to invest your super savings, but if you don't select an investment option when you join, your money will be placed in the Diversified (MySuper) option. You can easily change your investment option at any time.

The MySuper Product Dashboard can be viewed at ngssuper.com.au/dashboard

You can also access information about NGS Super, including our executive and trustee director remuneration at ngssuper.com.au/disclosure under the Governance tab.



2. How super works

Super is a tax-effective way to save for your retirement, with tax savings provided by the government, and is in part compulsory. Your employer is required to pay a portion of your income (called the Superannuation Guarantee) into a super account to save for your retirement.

You generally have the right to choose which super fund your employer pays your Superannuation Guarantee contributions into. You'll be able to take this account with you whenever you move to a new employer.

Super includes:

- compulsory Superannuation Guarantee (SG) contributions (12% of your ordinary time earnings).
- any additional voluntary contributions.

Additional voluntary contributions into your NGS Accumulation account can include:

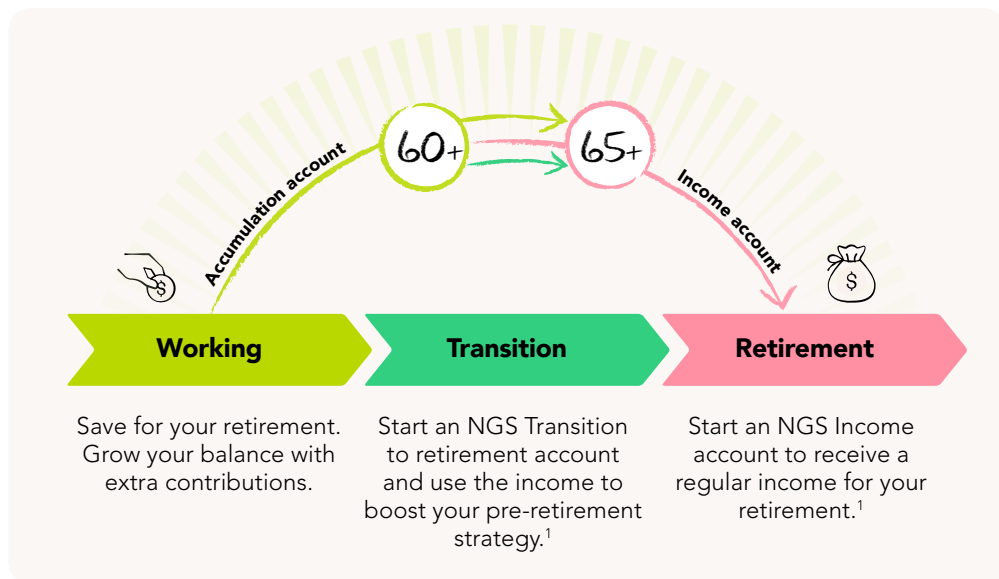
- additional before-tax (salary sacrifice) contributions or tax-deductible contributions
- additional after-tax contributions
- spouse contributions
- a government co-contribution if you're eligible.

Super law places limits on the amount you can contribute to super before penalties such as additional tax are payable, and when you can withdraw your super money.

Your super journey

Your super journey has three phases as you accumulate your super savings during your working life, transition towards retirement, and start to access an income when you've fully retired.

At NGS Super, we're here to help at every phase.



Protecting Your Super

If you have an inactive low-balance account below \$6,000, we're required to transfer your account to the Australian Taxation Office (ATO) after 16 months of inactivity – such as not receiving a contribution or a rollover from another super fund. Where possible, the ATO will transfer your account balance to your active super fund.

You can opt in to keep your inactive low balance in your NGS Accumulation account by making a contribution or rollover or by completing the **ATO form** at ngssuper.com.au/keepsuper

You can seek financial advice when making decisions about your super.

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at ngssuper.com.au/advice



¹ You must have reached your preservation age to open an NGS Transition to retirement account or met a condition of release to open an NGS Income account. Eligibility details can be found in the **NGS Retirement Product Disclosure Statement** available at ngssuper.com.au/pds

3. Benefits of investing with NGS Accumulation



We're run only to benefit members, so all profits go back to you.



Competitive fees so more money stays in your super account.



History of sound long-term investment returns* to help your super grow.



A range of investment options to suit your needs.



Competitive insurance cover available as Default Cover for eligible members or on application.



Easy-to-access advice ranging from complimentary guidance on your NGS account through to comprehensive financial advice tailored to your specific needs and goals.



A range of beneficiary options to meet your estate planning needs.



Online access to view and update your account details through Member Online.



National program of free seminars and webinars, as well as access to financial education and tools.

*Past performance is not a reliable indicator of future performance.

Visit ngssuper.com.au/performance for up to date investment performance information.

4. Risks of super

Like all investments, super is exposed to some risk, meaning the value of your account can go up and down. Your level of risk will be influenced by factors such as your age, how long you have to invest (your investment timeframe), your risk tolerance, and any other investments you have.

Risks of investing in super

- Investment values will vary.
- Level of returns will vary, and future returns may differ from past returns.
- Returns are not guaranteed, and you may lose some of your money.
- Super laws may change in the future.
- No guarantee that your super savings in retirement will be enough to adequately provide for your retirement.

To help you manage your investment risk, we offer a range of investment options with different risk levels.

Investment option considerations

- Investment options range from single asset classes (sector-specific) to multiple asset classes (pre-mixed).
- Investing over multiple asset classes may help diversify risk.
- Each investment option carries different levels of risk, depending on the assets within that option.
- Generally, investment options with the highest returns over the long term carry the highest level of risk over the short term and vice versa.

You should read the important information about the risks of super before making a decision. Go to the **Investment guide** at ngssuper.com.au/pds The material relating to the risks of super may change between the time you read this PDS and the day you acquire the product.



5. How we invest your money

Investment options to suit everyone

When you open an NGS Accumulation account, your money will be placed in our default MySuper investment option (Diversified MySuper option) unless you let us know how you would like to invest it.

If you want a more active role in your investment decisions, you have the flexibility of choosing from a number of investment options or a combination of options.

Before selecting an investment option, you must consider the likely investment return, the risks and your investment timeframe.



Investment type	Investment options	
Pre-mixed options have different asset classes with varying exposure to each	• Diversified (MySuper)	• Defensive
	• High Growth	• Indexed Growth
Sector-specific options have pure asset classes	• Balanced	
	• Australian Shares	• Property
	• International Shares	• Diversified Bonds
	• Infrastructure	• Cash and Term Deposits

From time to time we may change our investment options (including our MySuper option), for example a change to strategic asset allocation or investment objective. We may also add to or close our investment options. We'll notify you of any significant change.

How to change your investment options

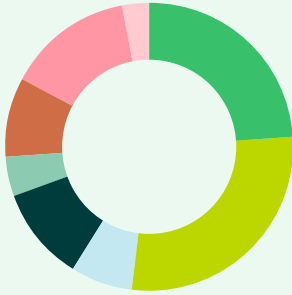
Login to your **Member Online** account at ngssuper.com.au/mol

OR

Complete an **Investment switching form** available at ngssuper.com.au/forms

No switching fee applies.

NGS Accumulation – Diversified (MySuper) option



Asset allocation	Strategic asset allocation	Dynamic asset allocation range ³
Australian shares	24%	15-40%
International shares	28%	15-40%
Private equity	7%	0-15%
Listed infrastructure	0%	0-15%
Infrastructure	10.5%	0-20%
Alternatives	4.5%	0-20%
Listed property	0%	0-15%
Property	9%	0-20%
Fixed income	14%	0-40%
Cash	3%	0-25%
Total growth assets	75.9%	55-85%
Total defensive assets	24.1%	15-45%
Foreign currency	20.5%	0-40%

Description	Suitable for medium to long-term investors who would like to earn a moderate to high level of capital growth over this period
Return Objective²	To achieve a net return 3% above CPI p.a. over rolling 10-year periods
Minimum suggested timeframe	7 years+
Risk band and label	5, medium to high
Standard Risk Measure	Expected frequency of a negative return over 20-year period: Approximately 3.99 in 20 years

- 2 The trustee is required by law to set these objectives. They are neither a forecast nor a guarantee of future investment returns. It is anticipated that the consumer price index (CPI) objective should be achieved over the long term. However, due to the volatile nature of investment markets and the lack of direct linkage between market returns and inflation, there may be periods when investment returns are not above the objective.
- 3 The dynamic asset allocation may vary within the ranges shown.

You should read the important information about how we invest your money before making a decision. Read our **Investment guide** at ngssuper.com.au/pds



The material relating to how we invest your money may change between the time you read this PDS and the day you acquire the product.

Our approach to responsible investment



We implement environmental, social and governance (ESG) (including labour standards) considerations within our investment processes where we consider it will promote the best financial interests of members, and we're guided by our policies on responsible investment. Learn more in our **Investment guide, Responsible Investment Policy and Active Ownership and Engagement Policy**.

6. Fees and costs

Consumer advisory warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.



You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.⁴

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

You can use the Moneysmart calculator at [moneysmart.gov.au](https://www.moneysmart.gov.au) to calculate the effect of fees and costs on your account balance.

Fees and other costs

This section shows fees and other costs that you may be charged for the NGS Accumulation account. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of NGS Super as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees (premiums), may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered in the NGS Accumulation account are set out in the **Fees, costs and tax guide** at ngssuper.com.au/pds

⁴ This statement is required by law. We do not negotiate fees and costs with members or employers.

Fees and costs summary

You can use this summary to compare costs between different superannuation products.

NGS Accumulation account – Diversified (MySuper) investment option

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs⁵		
Administration fees and costs	\$65 p.a. (\$1.25 per week)	Deducted from your account balance weekly.
	plus 0.10% p.a. of your account balance, capped at \$500 p.a. ⁶	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
	plus 0.05% p.a. ⁷	Additional administration costs may be paid from the Fund reserve, not your account.
Investment fees and costs^{8,9}	0.75% p.a. of the option's assets (estimated)	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Transaction costs⁹	0.05% p.a. of the option's assets (estimated)	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	N/A
Switching fee	Nil	N/A
Other fees and costs¹⁰	Various, depending on insurance cover you have or personal advice you obtain.	Insurance fees are deducted from insured members' accounts each week in arrears. Personal advice fees are deducted from members' accounts where permitted and agreed.

- 5 If your account balance in NGS Accumulation is less than \$6,000 at the end of our income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. We must refund any amount charged in excess of that cap.
- 6 If you have paid an asset-based fee greater than \$500 for all your NGS accounts for the financial year ended 30 June, a fee rebate will be credited to your account if you are an NGS member at the time the rebate is credited. Where you have multiple accounts, any rebate will be apportioned based on your account balances.
- 7 This is the amount calculated for the 2024-25 financial year. The actual amount will change from year to year and may vary from the amount shown. The estimated amount for the 2025-26 financial year is 0.07% p.a.
- 8 Investment fees and costs includes an amount of 0.12% for performance fees for the Diversified (MySuper) investment option. The calculation basis for this amount is set out under 'Additional explanation of fees and costs' available in the **Fees, costs and tax guide** available at ngssuper.com.au/pds
- 9 The cost component of Investment fees and costs and Transaction costs are based on actual costs incurred in the 2024-25 financial year.
- 10 Refer to section 8 of this PDS and to our **Insurance guide** at ngssuper.com.au/pds for details of insurance fees (premiums). Refer to page 10 of this PDS for details about personal advice fees.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the NGS Accumulation Diversified (MySuper) investment option can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Diversified (MySuper) investment option

Balance of \$50,000		
Administration fees and costs	\$65 p.a. (\$1.25 per week) plus 0.10% p.a. of your account balance plus 0.05% p.a. paid from the Fund reserve, not your account.	For every \$50,000 you have in Diversified (MySuper) option, you will be charged or have deducted from your investment \$75 in administration fees and costs, plus \$65 regardless of your balance.
plus Investment fees and costs	0.75% p.a.	And, you will be charged or have deducted from your investment \$375 in investment fees and costs.
plus Transaction costs	0.05% p.a.	And, you will be charged or have deducted from your investment \$25 in transaction costs.
equals Cost of Diversified (MySuper) option		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$540 for the Diversified (MySuper) option.

Note: Additional fees may apply. See our **Fees, costs and tax guide** for more information. The percentage-based administration fee (which is \$50 for every \$50,000 you have in this investment option) is capped at \$500 p.a. This example assumes no insurance. If insurance cover is taken, insurance fees (premiums) will apply. For more information, refer to the **Insurance guide** at ngssuper.com.au/pds

Additional information about fees and costs

We can provide you with advice about your NGS Super account (also known as intra-fund advice) at no separate charge to you. The cost of providing this service is covered by the Administration fees and costs.

For personal advice that exceeds the limitations of intra-fund advice, or comprehensive financial planning tailored to your personal circumstances, a fee will apply. The fee will vary depending on the complexity of the advice and must be agreed upon with your adviser before the advice is provided. You may choose to have this fee deducted from your NGS Super account for any advice that relates to your benefits in NGS Super.

For more information, call us on **1300 133 177** or visit ngssuper.com.au/advice

Changes to our fees and costs

NGS Super can change the fees and costs. We'll let you know in our annual report what the actual investment fees and costs, and transaction costs have been for that financial year. For any increases in administration and other fees deducted directly from your account, we'll give you at least 30 days' notice of any change via a **Significant Event Notice** available at ngssuper.com.au/sen

You should read the important information about fees and costs before making a decision. Go to the **Fees, costs and tax guide** at ngssuper.com.au/pds The material relating to fees and costs may change between the time you read this PDS and the day you acquire the product.



7. How super is taxed

A tax-effective super system

Super can be a tax-effective way of saving for your retirement. Tax may be payable on some contributions and withdrawals. If so, we'll deduct it and pay it directly to the Australian Taxation Office (ATO). Any withdrawals you make once you turn 60 are tax free.

Investment earnings associated with your NGS Accumulation account are generally taxed at 15%. An allowance for investment earnings tax (where applicable) is deducted from investment income and included in the calculation of unit prices. The table shows the amount of tax you may pay on contributions, earnings and withdrawals you make to and from your account with us. For more information see our **Fees, costs and tax guide** at ngssuper.com.au/pds

Accumulation account – tax payable

Contributions	Concessional (before-tax) contributions	15% up to the cap (an additional 15% may be payable if your adjusted taxable income is more than \$250,000 a year)
	Non-concessional (after-tax) contributions	Nil up to the cap
Earnings	Any positive earnings on your investments	Up to 15% paid from investment earnings before the unit price is set.
Withdrawals	Over 60 Both tax free and taxable components	Nil
	Under age 60 • Tax-free component	Nil
	• Taxable component	20% plus Medicare levy (or your marginal tax rate, whichever is lower)

There are limits (caps) on the amount you can contribute to your super before higher tax penalties apply.



You should read the important information about how super is taxed before making a decision. Go to the **Fees, costs and tax guide** at ngssuper.com.au/pds The material relating to how super is taxed may change between the time you read this statement and the day you acquire the product.



If you don't provide us with your **Tax File Number (TFN)** we won't be able to accept any after-tax contributions and you'll be taxed at the highest marginal tax rate on your before-tax contributions and any withdrawals from your account. Log in to **Member Online** to provide your TFN or download a form at ngssuper.com.au/forms



8. Insurance in your super

Protecting you and your loved ones

Insurance can provide you and your loved ones with financial assistance when you need it most:

- if **Illness*** or **Injury*** prevents you from working
- if you become **Terminally Ill***
- in the event of your death.

Default Cover

Default Cover* is a needs-based insurance package which includes 3 types of cover:

- Life
- Total and Permanent Disablement (TPD)
- Income Protection (IP).

You may become automatically eligible for **Default Cover** once:

- your account balance has reached at least \$6,000 and
- you are aged at least 25 years.

Default Cover will generally start when we receive your **First Employer Contribution*** after you meet the above conditions.

If you'd like **Default Cover** earlier, you can apply within 120 days of the **Date of the Welcome Letter*** by completing our **Insurance – new member options form**



There are circumstances when the **Default Cover** provided when you become eligible may have restrictions which include **Limited Cover*** conditions. You can find more information about **Limited Cover** in the **Insurance guide**.

If you're not eligible to receive our **Default Cover**, you can apply for insurance cover. You'll need to provide health details and your application will be assessed by our insurer.

Insurance premiums

Insurance premiums are automatically deducted in arrears from your NGS Super Accumulation account each week. The cost of your premiums depends on your:

- occupation or your employer's occupational category
- age (at your last birthday)
- amount of cover
- type of cover
- gender (for non-default Income Protection cover options).

Varying your cover

When you have insurance cover, you can apply:

- for additional insurance cover
- to change your Income Protection cover **Waiting Period***
- to change your Income Protection cover benefit payment period
- to change your Life and TPD cover from age-based cover to fixed cover
- to change your insurance category, which may result in reduced premiums
- for additional cover due to a Life Event (which includes receiving a salary increase or change in work pattern).

Applying for insurance cover or applying to change your existing insurance is easy in **Member Online** at ngssuper.com.au/mol Or complete one of our insurance forms at ngssuper.com.au/forms

As required by law, if your account is (or becomes) **Inactive*** for 16 continuous months, your insurance with NGS will be cancelled unless you elect to opt in to keep your cover. You can make this election through **Member Online**.



* This is a defined term. You can find the definition in our Insurance guide.

Default Cover	Life and Total and Permanent Disablement (TPD)	Income Protection (IP)
Insurance category Eligible members will automatically receive insurance cover from one of 2 insurance categories that make up the NGS Default Cover package: • NGS General • NGS Plus. The category that will apply to your cover (NGS General or NGS Plus) depends on your employer's occupation category in NGS Super, when you first join the Fund. The amount of cover you receive depends on your age. These will be detailed in your welcome letter. Eligible NGS Plus and NGS General members can apply to join NGS Select, which has the NGS Plus cover sum insured amount with a reduction of 10% in premium costs. You can find more information in our Insurance guide. You will receive NGS Plus cover if you work for an employer that has registered with NGS Super and is: • a school, kindergarten, P & C Association or other body which provides education as its primary function or • a credit union, bank or other employer in the finance sector. If your employer does not meet the above criteria, you will receive NGS General cover.		
Insurance summary Subject to Policy terms and conditions and your eligibility for Default Cover. Please refer to our Insurance guide.	This cover is age-based cover and can provide a lump sum payout if you die or become Terminally Ill, or if you become Totally and Permanently Disabled.* While your Life/Terminal Illness and TPD cover are separate benefits, any payment of a terminal illness or TPD benefit will reduce the other benefit sum insured amounts by the amount paid. The cover expiry age for Life/Terminal Illness is age 75 and for TPD is age 67.	This cover is age-based cover and can provide monthly payments after expiry of the Waiting Period* if you become temporarily disabled: • 90-day waiting period • up to 2-year benefit payment period subject to a maximum up to 80% of your Pre-Disability Income* PLUS up to 12% of your Pre-Disability Income* paid as a monthly super contribution into your NGS Accumulation account if the Waiting Period commences after 1 October 2024. • cover expiry age 67.
Cost for NGS Plus Default cover	The cost each week can range between \$0.04 up to \$11.76, depending on your age[^]	The cost each week can range between \$0.12 up to \$24.41 depending on your age[^]
Cost for NGS General Default cover	The cost each week can range between \$0.05 up to \$19.67, depending on your age[^]	The cost each week can range between \$0.22 up to \$30.11, depending on your age[^]

* This is a defined term. You can find the definition in our [Insurance guide](#).

[^] To see costs and cover amounts for every age, refer to the premium tables in the [Insurance guide](#) available at ngsuper.com.au/pds

Default Cover	Life and Total and Permanent Disablement (TPD)	Income Protection (IP)
Amount of cover for NGS Plus Default Cover	Life: Amount of cover between \$10,000 and \$570,000 depending on your age [^] TPD: Amount of cover between \$60,000 and \$200,000 depending on your age [^]	Amount of cover between \$10,000 and \$72,000 per annum depending on your age [^] (2-year benefit payment period and 90-day Waiting Period)
Amount of cover for NGS General Default Cover	Life: Amount of cover between \$10,000 and \$460,000 depending on your age [^] TPD: Amount of cover between \$50,000 and \$160,000 depending on your age [^]	Amount of cover between \$10,000 and \$48,000 per annum depending on your age [^] (2-year benefit payment period and 90-day Waiting Period)

Eligibility, conditions and exclusions may be applicable to your insurance cover which may affect your entitlement to a benefit payment. Before deciding if our insurance is right for you, and for full details of cover and eligibility, read the **Insurance guide** at ngssuper.com.au/pds



You should read the important information about insurance in your super before making a decision. Go to the **Insurance guide** available at ngssuper.com.au/pds. The material relating to insurance may change between the time you read this PDS and the day you acquire this product.



Unless you decline to accept **Default Cover**, or cancel it, the cost of cover will continue to be deducted from your account. You can decline to acquire **Default Cover** by letting us know in **Member Online** or in writing.



You can cancel or reduce your insurance in **Member Online** at ngssuper.com.au/mol or by completing the **Insurance – reduction or cancellation form** available at ngssuper.com.au/forms

You have 120 days from the date of receiving **Default Cover** to apply for higher cover options by completing our **Insurance – New member options form** and a series of eligibility and health questions.



The maximum cover (subject to eligibility and acceptance) is:

- Life cover \$1.14 million
- TPD cover \$400,000
- Income Protection cover \$120,000p.a.

For any cover greater than this, you'll need to provide further health evidence. The additional cover will be subject to acceptance by our insurer.

* This is a defined term. You can find the definition in our **Insurance guide**.

[^] To see costs and cover amounts for every age, refer to the premium tables in the **Insurance guide** available at ngssuper.com.au/pds

9. How to open an account

Open an NGS Accumulation account:

- through your employer by selecting NGS Super on your employer's choice of fund form
- online at ngssuper.com.au/join
- by completing the Membership application form in the back of this PDS and sending it to us.

Once you've joined, register for **Member Online** where you can:

- receive digital statements
- update your contact details and choose your communication preferences
- view your account balance
- easily transfer other super money you have
- view and apply to change any insurance in your account
- view and update your nominated beneficiaries
- view and change your investment options.

If you provide us with your email address, we'll use it to send information, including annual reports, statements and notices of any material changes or significant events. If you'd prefer to receive communication by post, simply update your communication preferences through **Member Online** or by contacting us.

Your account will start receiving investment earnings when a completed, valid application is received from you or your employer. We're entitled to retain any interest earned on monies until it is allocated or if we are unable to allocate, on the return of the monies.

Cooling-off period

You have a 14-day cooling-off period during which you can cancel your membership if you join NGS Super and:

- your membership application was not set up by your employer and
- you are not receiving SG contributions from a participating NGS Super employer

This starts on the earlier of the day you receive our welcome letter or 5 days after we accept your application.

If we receive your written cancellation during the cooling-off period your NGS Accumulation account membership will be cancelled according to super law (including making an adjustment for any changes to investment values and tax) and you won't be liable for NGS Super fees or charges.

Making a partial withdrawal

If requesting a partial withdrawal or rollover, a minimum balance of \$6,000 must be retained in your NGS Accumulation account.

Temporary residents who permanently depart Australia

If you haven't claimed your super benefit within six months of becoming eligible to do so, it may be paid to the ATO as unclaimed money. You should then claim your super benefit directly from the ATO.

Under relief from the Australian Securities and Investments Commission (ASIC) we are not required to notify you or provide an exit statement if your super is paid to the ATO.

Providing feedback or making a complaint

If you're dissatisfied with us, please let us know as soon as possible so that we can work to resolve your enquiry or complaint quickly. Contact us on **1300 133 177** or at ngssuper.com.au/contactus

You can also request a copy of our complaint and dispute resolution procedure available at ngssuper.com.au/complaints

If we haven't responded to your complaint within the timeframe prescribed in our complaints process or you're not satisfied with our decision, you may be able to take the matter to the Australian Financial Complaints Authority (AFCA) at afca.org.au or on **1800 931 678**.

Important changes effective 1 November 2025

We'd like to let you know of some planned future changes from 1 November 2025 which will impact your account if you decide to join NGS.

You should read the important information below in conjunction with the other information in this PDS.

These and other changes effective from 1 November 2025 are outlined in our **Significant Event Notice** dated 8 September 2025 and available on our website at ngssuper.com.au/sen

Changes to fees and costs

From 1 November 2025, the following changes will apply:

- the percentage based administration fee will change from 0.10% per annum of your account balance to 0.17% per annum
- the account balance fee cap for the percentage based administration fee will change from \$500,000 to \$575,000
- the percentage based administration fee will be deducted monthly from your account balance
- investment fees and costs, performance fees and transaction costs will change.

Fees and costs summary effective 1 November 2025

NGS Accumulation account – Diversified (MySuper) investment option

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Administration fees and costs	\$65 p.a.	Deducted from your account balance monthly.
	plus 0.17% p.a. of your account balance capped at \$977.50 p.a.	Deducted from your account balance monthly.
	plus 0.05% p.a.	Additional administration costs may be paid from the Fund reserve, not your account
Investment fees and costs	0.67% p.a. of the option's assets (estimated)	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Transaction costs	0.05% of the option's assets (estimated)	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.

You can find more information about fees and costs in the **Fees, costs and tax guide** available at ngssuper.com.au/pds

What this means for you

If you join NGS Accumulation before 1 November 2025, you will continue to be charged the fees shown in this PDS until 31 October 2025.

From 1 November 2025, the new fee structure, including new fees and costs, will automatically apply to your account.

Changes to insurance

From 1 November 2025, the maximum eligibility age at which Total and Permanent Disablement (TPD) cover can start or increase will reduce to age 64.

What this means for you

This means that you will no longer be able to apply to attain or increase TPD cover if you are age 65 or over.

You can find more information about insurance in the **Insurance guide** available at ngssuper.com.au/pds

Application form

Use this form to open an NGS Accumulation account or join online at ngssuper.com.au/join

Before applying to open an NGS Accumulation account, make sure you read the **NGS Accumulation Product Disclosure Statement**. You can also view our **Target Market Determinations** at ngssuper.com.au/tmd

To open an NGS TTR account or NGS Income account, please complete the relevant application form available in the **NGS Retirement Product Disclosure Statement** at ngssuper.com.au/pds

If you're unsure of your decisions, consider obtaining professional advice. We offer tailored advice through NGS Financial Planning. To make an appointment, phone us on **1300 133 177** or complete the **Financial planning advice form** at ngssuper.com.au/advice

Save time, apply online

Opening an NGS Accumulation account is quick and easy when you apply online. Simply go to ngssuper.com.au/join and select the relevant option to join.

Please send your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters.

Title

Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Date of birth

/ /

Given names

Surname

Personal email – see note below

Residential address (must be provided)

Suburb/Town

State

Postcode

Postal address (if different to above)

Suburb/Town

State

Postcode

Daytime telephone

-

Mobile

-

Providing your email address

By providing us with your email and/or mobile number, the trustee is able to provide information such as annual reports, member statements, exit statements and notices of any material changes or occurrence of significant events electronically, rather than in paper form. If you would prefer to receive notification by post, you can change your preferences in **Member Online** or by contacting us.

Step 2. Employment details

Full name of employer

Employer's NGS Super number (if known)

Work telephone number

 –

Date commenced service

 / /

Your occupation

Step 3. Membership type

Please tick the option that applies to you:

☐ Yes – my current employer **will** make contributions to NGS Super on my behalf.

If yes, you may be eligible for **Default Cover** insurance. Please proceed to Step 4.

☐ No – I **will not** have employer contributions paid to my NGS Accumulation account.

If no, you are joining as a personal member. As a personal member, you are not eligible for **Default Cover** until employer contributions are paid into your NGS Accumulation account. You can apply for cover now by logging into **Member Online** or by completing an **Insurance – Increase cover form** available at ngssuper.com.au/forms. Please proceed to Step 5.

Step 4. Default Cover for Life, TPD and Income Protection cover

If you answered yes in Step 3 and are already an existing member of NGS Super, you will not be eligible for Default Cover if:

- you currently have an existing NGS Accumulation account (i.e. you are opening a second Accumulation account) or
- your Accumulation account is established due to a transfer of funds from an existing NGS Income account or NGS Transition to retirement account (regardless of whether you will have an employer that will commence making contributions to NGS Super on your behalf).

You can apply for cover by logging into your **Member Online** account or by completing an **Insurance – Increase cover form** at ngssuper.com.au/forms

4.1: Default Cover insurance and your insurance

You will be eligible for **Default Cover*** once:

- your account balance has reached at least \$6,000 and
- you are aged at least 25 years.

Default Cover will commence on receipt of your **First Employer Contribution** after you are eligible.

Eligible members will automatically receive **Default Cover** for:

- Life insurance through to age 75 if joining NGS Super prior to age 70
- Income Protection if under age 67 and
- Total and Permanent Disablement (TPD) cover if under age 67.

The **Default Cover** is initially based on your employer's insurance category of either NGS Plus or NGS General. Your sum insured amount is based on your age.

* Eligibility for **Default Cover** is subject to the terms and conditions in the Insurance Policy.

Further details can be found in the **Insurance guide** at ngssuper.com.au/pds

Insurance category

To assist in allocating the correct insurance category for you, please answer the following questions.

Are you employed by either:

- a school, a kindergarten, a P&C Association, or other body which provides education as its primary function or
- a credit union, bank or other employer in the finance sector?

☐ Yes ☐ No

Are the duties of your occupation limited to professional, managerial, teaching, administrative, clerical, secretarial or similar 'white collar' tasks which do not involve manual work and are undertaken entirely (or at least 80%) within an office environment or classroom (excluding workshops)?

☐ Yes ☐ No

Is your annual salary over \$100,000?

☐ Yes ☐ No

Step 5. Choose your investment options

Take control of how your super is invested

You can choose one or more investment options. Please ensure the total adds to 100%.

If you don't make a selection or your total selection does not add up to exactly 100%, we will invest your account balance in the default option which is the **Diversified (MySuper)** option.

For more detailed information about each investment option, go to ngssuper.com.au/performance

I'd like to invest in the following:

Percentage to be invested	Pre-mixed options
%	Diversified (MySuper) – default investment option
%	High Growth
%	Balanced
%	Defensive
%	Indexed Growth
Sector-specific options	
%	Australian Shares
%	International Shares
%	Infrastructure
%	Property
%	Diversified Bonds
%	Cash and Term Deposits
%	TOTAL

Step 6. Nominate your beneficiaries

If you die while there is money in your account, this money will be paid out to your spouse (legal or de facto), dependants or estate. The money to be paid out could include a substantial insurance benefit. Our fact sheet **Nominate your beneficiaries** at ngssuper.com.au/pds has more information about making your nomination/s.

You have the option of:

- (1) making a **non-binding nomination** by completing this section below or
- (2) making a **binding nomination (lapsing or non-lapsing)** by completing a **Death benefit nomination form** available at ngssuper.com.au/forms and sending it to us.

If you make a valid binding nomination, the trustee has no discretion to decide who is to receive your death benefit and it must be paid to your nominated beneficiaries. If you do not make a valid binding death benefit nomination, the trustee will determine to which of your dependants and/or your estate the benefit will be paid. Your nomination of beneficiaries however will be taken into account if we hold a completed form when we make our determination. For more details, refer to our fact sheet **Nominate your beneficiaries** at ngssuper.com.au/pds

Non-binding nomination

I direct the trustee of NGS Super to distribute my death benefit to the following people in the proportions shown below, in the event of my death (please attach an additional page if you wish to nominate more than four beneficiaries).

Nominating certain family members

Your parents and your brothers or sisters can only be validly nominated as beneficiaries if they are dependants – that is, if they are financially dependent on you or if you are in an interdependent relationship with them.

If your family members are not dependants and there are no other people who are dependent on you, you should tick 'My estate'. You can provide instructions in your will for how you would want your super money to be paid in the event of your death.

☐ My Estate	Percentage of benefit %
☐ My dependant/s. If you make this selection, please provide full details below.	
Given names 	Percentage of benefit %
Surname 	Gender ☐ Male ☐ Female
Relationship to you 	Date of birth / /
Given names 	Percentage of benefit %
Surname 	Gender ☐ Male ☐ Female
Relationship to you 	Date of birth / /

Step 6. (continued)

Given names		Percentage of benefit	%
Surname		Gender	☐ Male ☐ Female
Relationship to you		Date of birth	/ /

Given names		Percentage of benefit	%
Surname		Gender	☐ Male ☐ Female
Relationship to you		Date of birth	/ /

Step 7. Provide your tax file number

Don't pay more tax than you have to – let us know your tax file number.

Your tax file number (TFN) is confidential and you don't have to provide it to us. It is not an offence to not quote your TFN, however, you may pay more tax than you have to if you don't supply it.

My tax file number is: - -

Note: The trustee is required by law to ask for your TFN. By providing your TFN, you're allowing the trustee to use it to:

- find or identify your super when there's no other way
- work out any tax payable
- pass it to the tax office when you receive your super payout or have unclaimed super money after reaching pension age
- pass it to any other super fund or account to which your super is transferred in the future, unless you tell us in writing not to do so
- report details of contributions to the tax office for working out whether any tax is applicable if contributions for you exceed certain limits and
- where required by law, pass it to other government agencies.

If you don't provide your TFN, now or later:

- You may pay more tax on contributions made by your employer and certain other contributions made by or for you. In some circumstances, you may be able to claim this back, however time limits and other rules may apply.
- We will only be able to accept contributions made for you by your employer. No other contributions, for example, after-tax contributions, can be accepted.
- You may pay more tax on your super benefit than you would otherwise (although you can claim this back when you lodge your tax return).
- It may be more difficult to find your super in the future if you change your address without notifying us or if you roll over any other super accounts you may have.

The legal purposes for which we can use your TFN and the consequences for not quoting it may change in the future.

Step 8. Consolidating your super

Keeping your super money together in the one Fund

If you have recently changed employers and have a super account with your former employer's fund or if you have any existing super accounts held with other funds, you can roll these over into your account by completing the **Transfer authority form** or by logging into **Member Online** at ngssuper.com.au/mol

Consolidating your super means you can track your super easily, therefore saving you time. You may also avoid paying extra fees which you may be charged by having multiple super accounts. Before consolidating, you should consider all the implications - including whether you'll lose any insurance cover with your old fund. Find out more at ngssuper.com.au/consolidate

If you are unsure if you have other super, you can check through the ATO online services at my.gov.au. You can authorise us to use your TFN to perform a search for you.

- ☐ **I give** NGS Super my authority to use my TFN (as supplied in Step 7 of this form) to search for any other super in my name.
- ☐ **I do not give** NGS Super my authority to use my TFN (as supplied in Step 7 of this form) to search for any other super in my name.

Step 9. Declaration

By signing this form I:

declare that

- I have read and understood the attached **Product Disclosure Statement** and
- all the information I have provided is true and correct

acknowledge that

- I have received all the information I require to exercise the choices I have made
- I will be bound by the provisions of NGS Super's trust deed and rules
- if I've provided my email address in this application form the trustee may, at its discretion, use that email address to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means and
- I have been informed where to find the **Target Market Determination**

consent to

- my personal information being collected, disclosed and used as described in the **Privacy Collection Statement** available at ngssuper.com.au/pcs

Signature

Date

 / /

Please return your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

You may like to make a copy for your records.

Transfer authority form



Transfer whole balance from another fund into NGS Super

Just fill in this form and send it back to NGS Super. It's that simple. We'll contact your other super fund/s and will look after all of the transfer details. There's no fee for this service.

If you wish to transfer balances from more than one fund to NGS Super, you will need to complete a separate form for each transfer.

Your transfer will be processed faster if you provide your tax file number and a copy of a recent **Member Statement** from your other super fund.

If you need help

For assistance call us on **1300 133 177**.

Before you transfer

If required, ensure that you transfer or replace any insurance cover you have with your other fund before closing your account. Find out more at ngssuper.com.au/consolidate

Please send your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters.

NGS Member number

Gender

M ☐ F ☐

Title

Date of birth

 / /

Given names

Surname

Residential address

Suburb

State

Postcode

Previous address

(if you know that the address held by your previous fund is different to your current residential address)

Suburb

State

Postcode

Daytime telephone

 -

Mobile

 -

Step 2. Provide details of your other super fund

If you have multiple accounts with your other fund, you must complete a separate form for each account you wish to transfer.

If you are intending to claim a tax deduction for any personal contributions you have made to your other super account, you should first complete the relevant form with your other fund to notify them of your intent to claim a tax deduction prior to requesting this transfer.

You may not be able to claim a tax deduction after this transfer occurs.

Find out more at ngssuper.com.au/deductions

FROM:

☐ **Other super fund**

Fund name[^]

Fund phone number

 –

Membership or account number

Australian Business Number (ABN)

[^] If you are transferring from another NGS Super account, for identification purposes, you MUST attach a certified copy of either your driver's licence (front and back) or passport (or acceptable alternatives). You can have these documents certified by a number of people including either a full-time teacher or by a post office employee with more than two years' continuous service. For a full list of people who can certify documents and acceptable alternative documents, please visit ngssuper.com.au/POI. An example of how to certify documents is shown in below in Step 3.

☐ **Self-managed super fund (SMSF)**

SMSF name

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

Electronic Service Address

TO:

Fund name – NGS Super

Phone number – 1300 133 177

Member number

Australian Business Number (ABN) – 73 549 180 515

Unique Superannuation Identifier (USI) – 73549180515701

Step 3. How to certify documents

After sighting the original and the copy and making sure both documents are identical, the certifier must include on EACH page:

- written or stamped 'certified true copy'
- signature and printed full name
- qualification (such as Justice of the Peace, Australia Post employee with more than 2 years' continuous service, etc.)
- date (the date of certification must be within the 12 months prior to our receipt).

The diagram shows a certification stamp with the following components and callouts:

- Identification**: A clear copy of the document that identifies you (i.e. your driver's licence (**front and back**) or passport).
- Signature**: The authorised person's signature.
- Full name, qualification and registration number**: Full name, qualification and registration number (if applicable) of the authorised person.
- Date**: Date of certification (within 12 months of receipt by NGS).
- CERTIFIED TRUE COPY**: Write or stamp 'certified true copy' of the original document.

Verification

A verification of the certifying party may be performed. If a discrepancy arises, you may be requested to re-certify documentation.

Important note

The information in this document is a guide only and we may request additional documentation prior to any payment.

Step 4. Proof of identity

For transfers between super funds, your previous fund will verify your identification (ID) with the Australian Taxation Office (ATO). If the information held by your previous fund cannot be matched with the details held by the ATO, your previous fund may require you to provide certified proof of ID before they can complete your transfer to NGS Super.

Your tax file number (TFN) is required for identification purposes. Under super law, you are not obliged to disclose your TFN, but there may be tax consequences if you don't (please refer below for details).

My TFN is: - -

If you do not provide your TFN:

- your contributions may be taxed at the highest rate plus Medicare levy
- you will not be able to make personal contributions to your super fund
- we may not be able to receive contributions from you or your employer
- it may be more difficult for you to monitor your account or to locate it if you lose track of it.

NGS Super is authorised to collect your TFN under the Superannuation Industry (Supervision) Act 1993. We will treat it as confidential and only use it for lawful purposes. This includes disclosing it to another super fund when we're arranging a transfer of funds for you. However, you may request in writing that your TFN not be disclosed to any other trustee.

If you do not wish to provide your TFN then you will need to check with your previous fund to determine if you are required to provide certified ID. If you have more than one rollover, you will need to check the requirements with each of your previous super funds.

Step 5. Sign the form

By signing this form I am:

- aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and I have obtained or do not require such information
- requesting consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer
- discharging the superannuation provider of my transferring fund from all further liability in respect of the benefits paid and transferred to my receiving fund.

By signing this form I am making the following declarations:

- I declare that the information is true and correct.
- Where the transferring fund is an SMSF, I confirm that I am a member, trustee or director of corporate trustee of the SMSF.
- I have read and understand the **Privacy Collection Statement** available at ngssuper.com.au/pcs and consent to my personal information being collected, disclosed and used as described in that Statement.

I request and consent to the transfer of my superannuation as described within this form and authorise the super provider of each fund to give effect to this transfer.

Signature

Date

 / /

Please return your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Superannuation choice form



Please use this form to notify your employer of your choice of super fund.

Provide this completed and signed form to **your employer**.

If you need help

For assistance call us on **1300 133 177**.

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters.

Title

Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other

Date of birth

/ /

Given names

Surname

NGS Accumulation account member number

Employer ID number eg. payroll number (if applicable)

Step 2. Details of your fund of choice

Fund name

NGS Super

Fund ABN

73 549 180 515

Fund contact number

1300 133 177

Unique superannuation identifier (USI)

3 5 4 9 1 8 0 5 1 5 7 0 1

Fund address

GPO Box 4303
MELBOURNE VIC 3001

Fund website address

ngssuper.com.au

Step 3. Sign the form

Please pay my superannuation guarantee (SG) contributions into NGS Super.

Signature

Date

/ /

Important information for your employer

How to pay into NGS Super

It's easy to pay super into NGS Super. Simply go to ngssuper.com.au/login and apply to use our clearing house facility 'NGS Employer QuickSuper'. Payment options include Direct Debit and BPAY®.

Please provide this completed and signed form to **your employer**.

Statement of fund compliance

NGS Super (the Fund)

ABN 73 549 180 515

Unique Superannuation Identifier (USI) numbers

Industry and Personal (NGS Accumulation account) Division – 73549180515701

I certify, on behalf of the trustee of the Fund, that:

- the Fund is a complying superannuation fund and a resident regulated superannuation fund under Australian superannuation law
- the Trustee has not received a written notice directing it not to accept any contributions made to the Fund by an employer sponsor
- the Trust Deed governing the Fund complies with the standards imposed by Australian superannuation law and permits benefits of any amount to be transferred into the Fund
- the Fund can accept all types of superannuation contributions, including Superannuation Guarantee contributions from participating employers
- members cannot borrow against their superannuation benefits
- the Fund meets minimum requirements for insurance cover against death (for Choice of Fund purposes), and
- members' benefits will be released from the Fund only in circumstances permitted by Australian superannuation law.

Payment options include BPAY® or employer initiated direct debit.

For further information, please visit our website ngssuper.com.au or call **1300 133 177**.



Natalie Previtera

Chief Executive Officer
NGS Super