

Significant Event Notice

Important changes you need to know



Important changes from 1 October 2026

This Notice explains important changes to NGS Super's investment options, investment fees and costs, investment restrictions, definitions of certain medical conditions used in insurance and the minimum amount you need to open an NGS Retirement account. It also explains changes made to the NGS Super Trust Deed on 23 June 2026.

Do you need to do anything?

You don't need to take any action because of these changes. If you are considering changing your investment option or account arrangements, consider whether you need further information or professional Advice before making a decision.

The changes covered in this Significant Event Notice are:

- a new Growth Plus investment option
- new names for the High Growth and Indexed Growth options
- changes to investment fees and costs
- changes to some investment option asset allocations, risk measures and minimum investment timeframes
- changes to how NGS Super's responsible investment restrictions are applied
- a lower minimum balance for opening an NGS Retirement income account or Transition to retirement account
- updated definitions of certain medical conditions for insurance
- changes to the NGS Super Trust Deed (effective 23 June 2026).

1. A new Growth Plus investment option

From 1 October 2026, we're adding Growth Plus to our range of investment options.

Growth Plus is a pre-mixed option that will invest more than 90% in growth assets, including Australian and international shares, listed property and infrastructure. Its long-term returns will more closely align with share market indices, while diversification across listed markets and alternative investments will help spread investment risk.

The option is designed for members seeking a higher allocation to growth assets who have a longer investment timeframe and are comfortable with a higher level of investment risk.

More detailed information about Growth Plus, including its investment objective, risk, fees and costs, and asset allocation, is provided below.

Growth Plus investment option available from 1 October 2026

Investment performance objective	To achieve a net return 4% above consumer price index (CPI) p.a. over rolling 10 year periods
Minimum investment timeframe	At least 10 years
Risk band and label	6, High
Expected frequency of negative returns over 20-year period	Approximately 4.31 years in 20

Fees and costs

	Accumulation and TTR accounts	Income account
Investment fees and costs [^]	0.62%	0.63%
Transaction costs	0.06%	0.06%

[^] Includes performance fees.

Growth Plus option asset allocation		
Asset class	Strategic asset allocation*	Dynamic asset allocation range [†]
Australian shares	37%	20-45%
International shares	37%	20-45%
Private equity	5%	0-25%
Listed infrastructure	5%	0-20%
Infrastructure	0%	0-20%
Alternatives	10%	0-40%
Listed property	5%	0-20%
Property	0%	0-20%
Fixed Income	0%	0-20%
Cash	1%	0-20%
Total growth assets	94%	85-100%
Total defensive assets	6%	0-15%
Foreign currency exposure	32.5%	0-55%

* The strategic asset allocation (SAA) is indicative of the expected asset allocation during stable market environments.

[†] The dynamic asset allocation (DAA) range is used to respond to changes in the investing environment.

You can find more information about the new Growth Plus investment option in our updated [Investment guide](#) (Accumulation members) and [NGS Retirement Product Disclosure Statement](#) (Income and Transition to retirement members) available at ngssuper.com.au/pds from 1 October 2026.

2. New names for the High Growth and Indexed Growth investment options

To complement the introduction of our new Growth Plus option, we're renaming two of our investment options to better reflect the allocation of growth assets within these options.

From 1 October 2026:

- High Growth option will be renamed to Growth
- Indexed Growth option will be renamed to Indexed Diversified.

This change also provides a clearer distinction between NGS investment options to help our members make better comparisons across our options.

This is only a change of name for these two investment options – there won't be any changes to the investment objective or how your money is invested as a result of these name changes.

These name changes will be reflected in our updated **Investment guide** (Accumulation members) and **NGS Retirement Product Disclosure Statement** (Income and Transition to retirement members) available at ngssuper.com.au/pds from 1 October 2026.

Need advice about your investment options?



It's a good idea to seek financial advice when making major investment decisions, such as how to invest your super.

Getting advice from NGS is easy. Whether it's a simple check to understand your options or comprehensive advice for you and your family, we have you covered.

Learn more at ngssuper.com.au/advice



3. Changes to investment fees and costs

We've reviewed and updated our investment fees and costs to take into account actual fees and costs for the 2025-2026 financial year. The revised investment fees and costs will apply from 1 October 2026.

Investment fees and costs can change for several reasons, including:

- changes to the weighting of investments allocated to each investment manager
- the addition of new investments and investment managers to the portfolio.

The investment fees and costs in the table below will be reflected in our updated **Fees, costs and tax guide** (Accumulation account members) and **NGS Retirement Product Disclosure Statement** (Transition to retirement and Income account members) available at ngssuper.com.au/pds from 1 October 2026.

Investment option	To 30 September 2026			From 1 October 2026		
	Investment fees and costs^	Transaction costs	Cost of product	Investment fees and costs^	Transaction costs	Cost of product
Accumulation and TTR accounts						
Diversified (MySuper)	0.70%	0.04%	\$545	0.72%	0.04%	\$550
Growth Plus*	n/a	n/a	n/a	0.62%	0.06%	\$510
Growth*	0.89%	0.05%	\$645	0.87%	0.04%	\$625
Balanced	0.59%	0.03%	\$485	0.62%	0.03%	\$495
Defensive	0.57%	0.03%	\$475	0.60%	0.03%	\$485
Indexed Diversified*	0.06%	0.02%	\$215	0.08%	0.02%	\$220
Australian Shares	0.33%	0.05%	\$365	0.33%	0.05%	\$360
International Shares	0.29%	0.06%	\$350	0.31%	0.06%	\$355
Infrastructure	0.12%	0.00%	\$235	0.12%	0.03%	\$245
Property	0.41%	0.16%	\$460	0.42%	0.14%	\$450
Diversified Bonds	0.33%	0.02%	\$350	0.37%	0.02%	\$365
Cash and Term Deposits	0.04%	0.00%	\$195	0.04%	0.00%	\$190
Income account						
Diversified	0.73%	0.04%	\$560	0.74%	0.04%	\$560
Growth Plus*	n/a	n/a	n/a	0.63%	0.06%	\$515
Growth*	0.90%	0.05%	\$650	0.88%	0.04%	\$630
Balanced	0.60%	0.03%	\$490	0.63%	0.03%	\$500
Defensive	0.58%	0.03%	\$480	0.61%	0.03%	\$490
Indexed Diversified*	0.06%	0.02%	\$215	0.08%	0.02%	\$220
Retire Plus	0.71%	0.04%	\$550	0.76%	0.03%	\$565
Australian Shares	0.34%	0.05%	\$370	0.34%	0.05%	\$365
International Shares	0.30%	0.06%	\$355	0.32%	0.06%	\$360
Infrastructure	0.13%	0.00%	\$240	0.13%	0.03%	\$250
Property	0.42%	0.16%	\$465	0.43%	0.14%	\$455
Diversified Bonds	0.37%	0.02%	\$370	0.38%	0.02%	\$370
Cash and Term Deposits	0.04%	0.00%	\$195	0.04%	0.00%	\$190

^ Includes performance fees

* Growth Plus option commenced on 1 October 2026. High Growth option was renamed to Growth on 1 October 2026. Indexed Growth option was renamed to Indexed Diversified on 1 October 2026.

4. Changes to investment options

Our investment team regularly reviews how we allocate money between different types of assets in each investment option. This helps to capture opportunities across different types of assets, as well as providing stability in changing economic conditions. As different types of assets carry different levels of risk, changing these allocations also means that risk measures such as the Standard Risk Measure (SRM) risk band, risk level and investment timeframe also change. These changes are outlined in this section.

Strategic asset allocation for pre-mixed options

We have changed the Strategic Asset Allocation (SAA) for all pre-mixed options (except Indexed Diversified).

Changes to SAAs are shown in green in the table below. There were no changes to the SAA for any sector-specific option.

Asset class	Strategic Asset Allocation Diversified/Diversified (MySuper)		Strategic Asset Allocation Growth	
	To 30 September 2026	From 1 October 2026	To 30 September 2026	From 1 October 2026
Australian shares	24%	22%	29%	29%
International shares	28%	26%	28.5%	29%
Private equity	7%	10%	20%	10%
Listed infrastructure	0%	0%	0%	0%
Infrastructure	10.5%	10.5%	12.5%	12.5%
Alternatives	5%	10%	2.5%	14%
Listed property	0%	0%	0%	0%
Property	7.5%	6.75%	1%	0%
Fixed income	15%	10.75%	3.5%	2.5%
Cash	3%	4%	3%	3%
Total growth assets	75%	75.9%	88.9%	84.4%
Total defensive assets	25%	24.1%	11.1%	15.6%
Foreign currency exposure	22.6%	24%	26.2%	29.2%

Asset class	Strategic Asset Allocation Balanced		Strategic Asset Allocation Defensive	
	To 30 September 2026	From 1 October 2026	To 30 September 2026	From 1 October 2026
Australian shares	16.5%	16.5%	10.5%	10%
International shares	19%	16.5%	10.5%	10%
Private equity	3%	3%	2.5%	2.5%
Listed infrastructure	0%	0%	0%	0%
Infrastructure	10.5%	10.5%	10.5%	10.5%
Alternatives	4%	6.5%	4.5%	5.5%
Listed property	0%	0%	0%	0%
Property	8%	7%	5%	5%
Fixed income	24%	25%	31.5%	31.5%
Cash	15%	15%	25%	25%
Total growth assets	54.4%	52.4%	37.4%	36.9%
Total defensive assets	45.6%	47.6%	62.6%	63.1%
Foreign currency exposure	14.9%	14.4%	8.6%	8.6%

Strategic Asset Allocation Retire Plus		
Asset class	To 30 September 2026	From 1 October 2026
Australian shares	16%	17%
International shares	18%	17%
Private equity	2%	2%
Listed infrastructure	0%	0%
Infrastructure	23%	23%
Alternatives	6%	8%
Listed property	0%	0%
Property	17%	12%
Fixed income	13%	16%
Cash	5%	5%
Total growth assets	69.0%	66.2%
Total defensive assets	31.0%	33.7%
Foreign currency exposure	13.9%	14.2%

Risk of negative return, risk band and risk label

Each investment option has a Standard Risk Measure (SRM), which is a guide to the likely number of negative annual returns expected over any 20-year period. This measure provides members with a label to help compare investment options both within and across various super funds. Each option is then assigned a risk band and risk label. Together these help members understand the risks and potential losses associated with each investment option.

Our recent asset allocation review has resulted in the SRM, risk band and risk label being updated for the following investment options as shown in green in the table.

Risk of negative return, risk band and risk label

To 30 September 2026				From 1 October 2026		
Investment option	Risk of negative return	Risk band	Risk label	Risk of negative return	Risk band	Risk label
Diversified/Diversified (MySuper)	3.91 years in 20	5	Medium to high	2.61 years in 20	4	Medium
Growth	4.52 years in 20	6	High	3.00 years in 20	5	Medium to high
Balanced	2.87 years in 20	4	Medium	1.80 years in 20	3	Low to medium
Defensive	1.65 years in 20	3	Low to medium	0.96 years in 20	2	Low
Indexed Diversified	5.30 years in 20	6	High	4.30 years in 20	6	High
Retire Plus (Income account)	2.81 years in 20	4	Medium	1.94 years in 20	3	Low to medium
Australian Shares	6.22 years in 20	7	Very high	6.00 years in 20	7	Very high
International Shares	6.71 years in 20	7	Very high	5.93 years in 20	6	High
Infrastructure	5.57 years in 20	6	High	5.79 years in 20	6	High
Property	7.41 years in 20	7	Very high	6.94 years in 20	7	Very high
Diversified Bonds	1.96 years in 20	3	Low to medium	1.74 years in 20	3	Low to medium
Cash and Term Deposits	0.01 years in 20	1	Very low	0.1 years in 20	1	Very low

Minimum investment timeframe

As part of our review of the Standard Risk Measure for our investment options, we've also updated the minimum investment timeframe for six investment options. The minimum investment timeframe is the length of time you should be prepared to stay invested in an investment option before it meets its objectives.

Minimum investment timeframe (years)

Investment option	To 30 September 2026	From 1 October 2026
Diversified/Diversified (MySuper)	7	5
Growth	10	7
Balanced	5	3
Defensive	3	2
Retire Plus	5	3
International Shares	12	10

The investment option changes outlined below will be reflected in the updated **Investment guide** (for Accumulation account members) and the **NGS Retirement Product Disclosure Statement** (for Transition to retirement and Income account members) available at ngssuper.com.au/pds from 1 October 2026.

5. Changes to NGS Super's investment restrictions

We're updating how we apply our investment restrictions from 1 October 2026 as part of a review of our Responsible Investment Policy. The restriction categories themselves are not changing and still cover tobacco production, controversial weapons, nuclear weapons and fossil fuels. Restrictions are not applied to the Indexed Diversified investment option.

What is changing

From 1 October 2026, our restrictions will apply to directly held listed securities. This includes publicly-traded fixed income securities issued by corporate issuers, listed equities, listed property securities or listed infrastructure securities (subject to certain exceptions).

Why we're making this change

The investments held within superannuation funds can include a range of structures. Some investments are held directly, while others are held through pooled funds or other investment vehicles. This means that the Fund's degree of control can vary significantly. We're updating our approach to ensure our restriction policy can be directly applied and monitored through a formal restriction list.

What doesn't change

There is no change to:

- our commitment to responsible investment
- the categories of investments we restrict; or
- our consideration of environmental, social and governance (ESG) factors when making investment decisions.

For investments where restrictions do not apply, we'll continue to consider responsible investment matters through investment due diligence, investment manager oversight and engagement.

Where can I find more information?

An updated summary of our responsible investment approach, including further information about how our restrictions operate and the investments to which they apply, will be available in the updated **Investment guide** and **NGS Retirement Product Disclosure Statement** available at ngssuper.com.au/pds from 1 October 2026.

6. Change to minimum opening balance required to open an NGS Retirement Income account or Transition to Retirement account

From 1 October 2026, the minimum opening balance for our Retirement products, including the Transition to retirement (TTR) account and Income account, is reducing from \$20,000 to \$10,000.

This change will be reflected in the updated **NGS Retirement Product Disclosure Statement** available at ngssuper.com.au/pds from 1 October 2026.

7. Changes to definitions of certain medical conditions

We've made some changes to the way certain medical conditions are defined in the Insurance Policy offered to NGS members. These updates bring our definitions in line with today's medical knowledge and diagnostic practices, so they're clearer and more up to date. This means if you ever need to make a claim, it will be assessed using the latest medical standards. Your level of cover and the cost of your insurance are

not changing — this is simply about making sure our definitions reflect contemporary medical standards.

These medical definitions are referred to in the definition of Total and Permanent Disablement found on pages 42 and 43 of the updated **Insurance Guide** available at ngssuper.com.au/pds from 1 October 2026.

8. Changes to the NGS Super Trust Deed

We've updated the Trust Deed which sets out many of the rules governing NGS Super to make it easier to understand.

Overall, the updated Trust Deed has been simplified to reduce length and address inconsistencies arising from amendments over time. We've also updated to more contemporary language to make the Trust Deed clearer and easier to read.

Specifically the Trust Deed was amended to:

- streamline the payment of death benefits to improve the experience for members' beneficiaries, and
- remove an investment restriction preventing loans to or investments in 'employers' in order to remove any unintended impacts given the many organisations that contribute to NGS Super.

The updated Trust Deed was made on 23 June 2026 and is available in the Governance section at ngssuper.com.au/disclosure

More information? Contact us

You can contact us at **ngssuper.com.au/contactus**
or call us on **1300 133 177**, Monday to Friday, 8am – 8pm (AEST/AEDT).

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