

QIEC Super & NGS Super are merging

Significant Event Notice for Members

It is important you read this document to understand what the merger means to you. There are some situations where you will need to take action before or after the merger.

More information



Member Online

Member Online is the quickest and easiest way to view your QIEC Super account balance, update your contact details and provide your TFN before the merger. Log in or register for Member Online (if you've already provided us with your email address) at **qiec.com.au**. If you haven't already provided us with your email address, call QIEC Super's Client Contact Centre on **1300 360 507** to register.



Website

We've prepared a dedicated page on our website to help keep you up-to-date during the merger process. Visit **qiec.com.au/ngssuper** to find out more.



Contact centre

Up to and including 3 May 2019, if you have any questions about the merger you can call the QIEC Super Client Contact Centre on **1300 360 507**.

From 6 May 2019, you can call the NGS Super Customer Service Team on **1300 133 177**.

Issued 25 February 2019 by QIEC Super Pty Ltd (ABN 81 010 897 480), the Trustee of QIEC Super (ABN 15 549 636 673), is Corporate Authorised Representative No. 268804 under AFSL No. 238507 and is authorised to provide general financial product advice in relation to superannuation. QIEC MySuper Product Unique Identifier 15549636673397.

The information in this document is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Any insurance information provided in this *Significant Event Notice* is provided as a guide and any insurance payment will be subject to the full terms and conditions as outlined in the Insurance Policy documents. If there is any inconsistency between the insurance information provided in the *Significant Event Notice* and the Insurance Policy, the full terms and conditions contained in the relevant Insurance Policy will prevail to the extent of the inconsistency.

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Contact details

Up to and including 3 May 2019, queries should be directed to QIEC Super Client Contact Centre on **1300 360 507**.

From 6 May 2019, queries should be directed to the NGS Super Customer Service Team on **1300 133 177**.

We're merging with NGS Super

From 6 May 2019, QIEC Super will merge with NGS Super – an award-winning industry super fund for those in non-government education, mutual finance and community focused organisations.

QIEC Super has a 30 year history looking after the superannuation needs of employees in the non-government education, child and other care, and community services industry. During this time, QIEC Super has focussed on making super simple, by providing members with personalised service and directing profits that may otherwise pay commissions back to our members in the form of lower fees and improved services.

In order to continue to strengthen and enhance the interests of members, the QIEC Super Board identified that QIEC Super would benefit from merging with another fund. NGS Super was identified as a larger like-minded education and care industry fund with a similar heritage and values.

NGS Super is the leading industry super fund for those working in non-government education, mutual finance and community focused organisations. They are a super fund that's open to all and have approximately 98,000 members. The Fund is concerned with not just doing well, but also doing good. They have low fees, award-winning insurance and provide their members with quality education and affordable financial planning advice.

NGS Super Trustee Board

NGS Super (ABN 73 549 180 515) is run on behalf of its members by a trustee company, NGS Super Pty Limited (ABN 46 003 491 487), which is run by member-appointed and employer-appointed Trustee Directors. The Directors of NGS Super are outlined below:

Member Representative Directors	Employer Representative Directors
Dick Shearman (Chair)	Peter Fogarty (Deputy Chair)
Cathryn Hickey	David Buley
Margaret Sansom	Kathy Dickson
Glen Seidel	Wendy Wills
Gloria Taylor	Geoff Newcombe
Christine Wilkinson	Georgina Smith

In addition to the above Directors, the NGS Super Board will add two representatives from the current QIEC Super Board; one employer representative (Patrick Ponting) and one member representative (Terry Burke). Patrick Ponting and Terry Burke have been nominated by their respective organisations to be the Directors on the Board of NGS Super from the merger date.

You can find out more about NGS Super including a copy of their Product Disclosure Statements at ngssuper.com.au

Why NGS Super?



The Diversified (MySuper) option was ranked in the top ten performers by SuperRatings*



Winner of the Chant West Best Fund Insurance 2018 Award[#]



Competitive fees



Solid investment performance[^]

* For the year ended 30 November 2018 for Balanced options. Ratings are only one factor to consider when choosing a super fund. SuperRatings provide independent superannuation assessment and ratings. SuperRatings Pty. Ltd. (ABN 95 100 192 283) holds AFSL No. 311880. SuperRatings does not issue, sell, guarantee or underwrite this product. Go to www.superratings.com.au for details of its ratings criteria.

[#] Issued by Chant West Pty Limited ABN 75 077 595 316 AFS Licence No. 255320. For further information about the methodology used by Chant West, see www.chantwest.com.au.

[^] Past performance is not a reliable indicator of future performance.

Checklist

The checklist below outlines situations where you may need to take some action before or after the

Situation	Yes	No	You need to:
I have a Binding death nomination	<input type="checkbox"/>	<input type="checkbox"/>	See page 26
I have a Non-lapsing binding death nomination, a Preferred death nomination or a Reversionary death nomination	<input type="checkbox"/>	<input type="checkbox"/>	See page 26
I have a third party authority in place for a third party to access my account information	<input type="checkbox"/>	<input type="checkbox"/>	See page 27
I want to switch investment options	<input type="checkbox"/>	<input type="checkbox"/>	See page 27
I want to split eligible contributions with my spouse	<input type="checkbox"/>	<input type="checkbox"/>	See page 29
I make voluntary contributions via BPay or Direct Debit	<input type="checkbox"/>	<input type="checkbox"/>	See page 29
I want to claim a tax deduction for personal super contributions	<input type="checkbox"/>	<input type="checkbox"/>	See page 30
I have not provided my Tax File Number	<input type="checkbox"/>	<input type="checkbox"/>	See page 30
I need to update my details	<input type="checkbox"/>	<input type="checkbox"/>	See page 31

Why we're merging

The Trustees of NGS Super and QIEC Super believe that the merger will be in the best interests of the members of both funds.

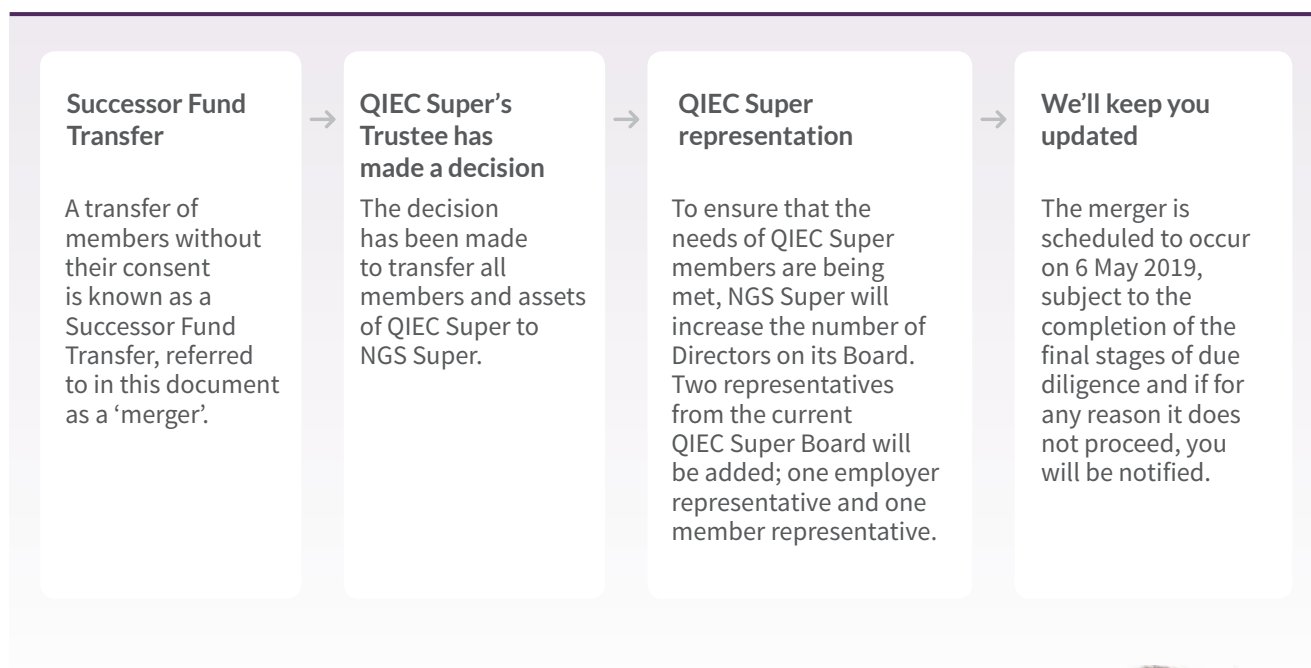
QIEC Super is a strong and respected superannuation fund in Queensland. As a like-minded fund with aligned values and a similar heritage serving the non-government education, care and community services sectors, it has a strong cultural fit with NGS Super.

The merger will see Fund assets increase to around \$10.3 billion and membership increase to around 125,000.

The larger merged Fund will be well positioned to offer members improved products and services at sustainably low Industry Super fund fee levels.

This merger is a positive and exciting step for members. The larger merged Fund will have a stronger presence in the superannuation industry with greater bargaining power with service providers, and it is expected to gain benefits from the merger that will underpin new products and services that can be offered to members in future.

The decision to merge with NGS Super has been subject to an independent review and a comprehensive due diligence process. The merger will involve the transfer of QIEC Super members and their benefits to NGS Super without the individual consent of members. In order to transfer members and benefits without consent, both QIEC Super and NGS Super must ensure that NGS Super confers on members equivalent rights in respect of the transferred benefits from QIEC Super and that the merger is in the best interests of QIEC Super members.



Protecting your privacy

QIEC Super is committed to the protection of the personal information that it holds about you. You can access the QIEC Super Privacy Policy at qiec.com.au/privacy-policy

NGS Super's Privacy Policy can be found at ngssuper.com.au/privacy-policy



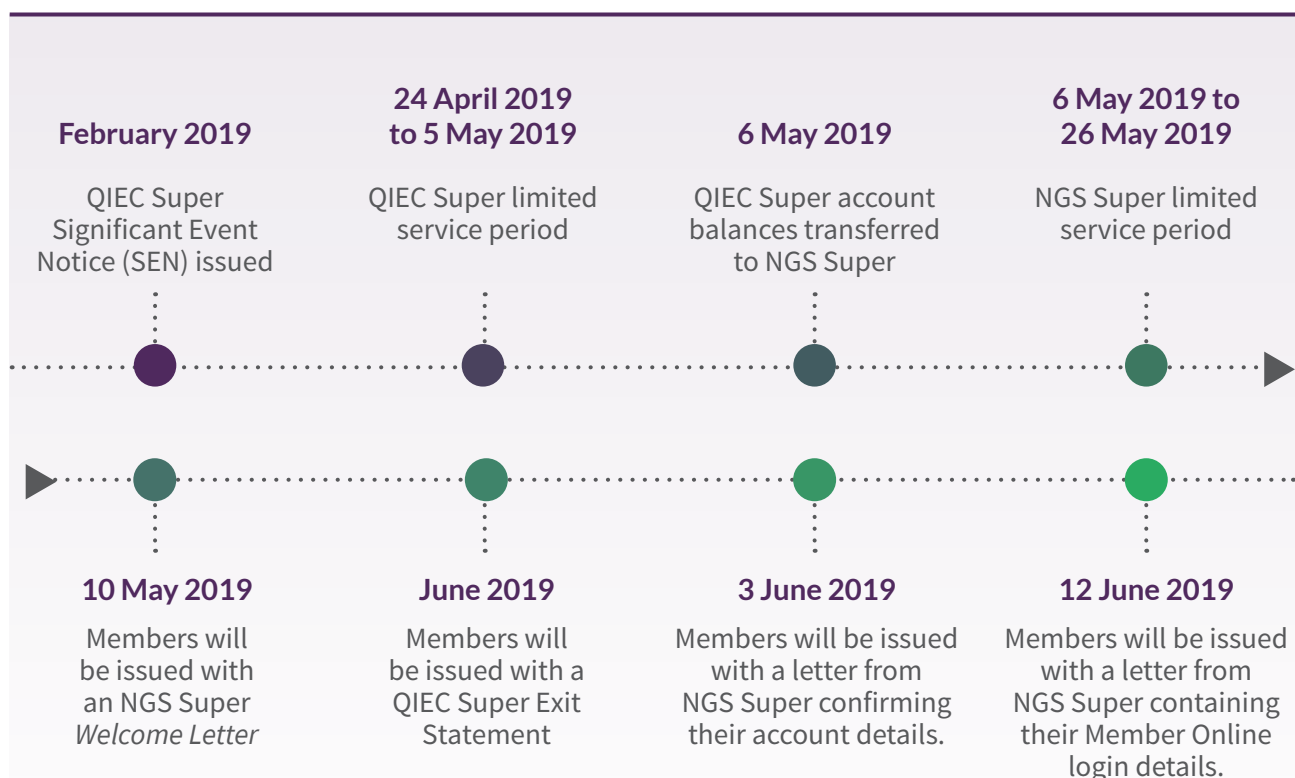
When we're merging

From 6 May 2019, QIEC Super will merge with NGS Super.

NGS Super will be the 'Successor Fund' therefore QIEC Super members will automatically transfer to a new QIEC division in NGS Super. If the effective date of the merger is delayed, you will be notified.

To enable member records to be transferred from QIEC Super to NGS Super, a limited service period will occur in QIEC Super immediately before the merger and in NGS Super immediately after the merger (see page 25). Members will be able to access their account information through NGS Super's Member Online after 12 June 2019. From 6 May 2019, members can call the NGS Super Customer Service Team on **1300 133 177** to access information about their account and enquire about what transactions can occur and the timing of these transactions.

Once the merger process is complete, you will receive a *Welcome Letter* from NGS Super. In addition to this, you will also receive an Exit Statement from QIEC Super containing the details of your closed QIEC Super account.



Important information

It is important that you read this document to understand what the merger means for you, and if you are required to take any action prior to or after the merger occurring. For example, if you have a Binding Nomination of Beneficiaries, or a third-party authority, this will lapse and you will need to complete a new form from 6 May 2019. Refer to the checklist on page 5 for other actions that may be required.

What will happen to my account?

Your QIEC Super account balance will automatically be transferred to NGS Super at the merger date.

A new account will be established in NGS Super, however, special circumstances will apply if you already have an existing NGS Super account (before the merger date).

QIEC Super members without an existing NGS Super account

Your QIEC Super account will close and your account balance will be transferred to your new NGS Super account on 6 May 2019.

You will receive a new member number with your *Welcome Letter* from NGS Super.

QIEC Super members with an Income Stream account

Your QIEC Income Stream account, which may be a Retirement Income Account or a Transition to Retirement Account, will be transferred to NGS Super at the merger date.

Prior to the merger date, QIEC Super will pay any income stream payments due up to and including the month of April 2019. QIEC Super will assess whether you have been paid the required minimum payments prior to the merger date. You may see a slight variation to the amount that you may have previously expected. QIEC Super is required under law to ensure that (at least) the minimum payment provisions have been met (pro-rata) at merger date. This means that the amount you receive from NGS Super may be different from the amount you would have received from QIEC Super. The NGS Super payments for 2018/19 will be (at least) the pro-rata minimum of your starting Income Stream account balance in NGS Super.

After the merger date, NGS Super will pay your Transition to Retirement or Retirement Income account payments (due from May 2019) in accordance with the frequency you have nominated in QIEC Super. NGS Super has a slightly different time frame for payments (than QIEC Super) which is highlighted in the following table:

Pension payments frequency	QIEC Super	NGS Super
Fortnightly	Annual payment split into fortnightly payments paid every second Tuesday of each month.	Annual payment split into fortnightly payments paid every second Thursday of each month.
Monthly	Annual payment split into 12 monthly payments paid on the 14th of each month, (or the business day before the 14th of the month where the 14th falls on a weekend/public holiday).	Annual payment split into 12 monthly payments paid on the 15th of each month, (or the business day before the 15th of the month where the 15th falls on a weekend/public holiday).
Quarterly	Annual payment split into 4 quarterly payments paid on the 14th of every 3rd month, (or the business day before the 14th of the month where the 14th falls on a weekend/public holiday).	Annual payment split into 4 quarterly payments paid on the 15th of every 3rd month, (or the business day before the 15th of the month where the 15th falls on a weekend/public holiday).
Six-Monthly	Annual payment split into 2 six-monthly payments paid on the 14th of every 6th month, (or the business day before the 14th of the month where the 14th falls on a weekend/public holiday).	Annual payment split into 2 six-monthly payments paid on the 15th of every 6th month, (or the business day before the 15th of the month where the 15th falls on a weekend/public holiday).
Annually	Annual payment paid on the 14th of the chosen month, (or the business day before the 14th of the month where the 14th falls on a weekend/public holiday). If July is requested, then the payment will be made on the 26th.	Annual payment paid on the 15th of the chosen month, (or the business day before the 15th of the month where the 15th falls on a weekend/public holiday).

QIEC Super members with an existing NGS Super account

Your QIEC Super account will close and your account balance will be transferred to a new NGS Super account on 6 May 2019. Following the merger, NGS Super will contact all members who have been identified as having two accounts to enquire whether they would like to combine their superannuation accounts.

Members should be aware that their insurance benefits will be affected if they hold insurance cover with both Funds at the merger date. For more information refer to Appendix 2 - Insurance FAQs.

Employer and personal contribution arrangements

All contribution arrangements you have in place with your employer will apply in your NGS Super account. This includes your employer Superannuation Guarantee contributions, Salary Sacrifice arrangements, Enhanced employer contribution arrangements and any member voluntary contributions made via your employer.

If you make voluntary contributions to your QIEC Super account via BPay® you will need to update the details to redirect these payments to your new NGS Super account. BPay details for your NGS Super account will be available in your NGS Super Member Online account.

If you make voluntary contributions to your QIEC Super account via Direct Debit, you will need to make alternative arrangements to contribute to your new NGS Super account as Direct Debit will no longer be available.

What will happen to my investments?

NGS Super has different investment options to QIEC Super. When your QIEC Super account balance is transferred to NGS Super, your investment choices relating to your account balance and transactions will be invested proportionately in the NGS Super investment options that most closely match (in terms of objective, strategy and risk) your investment options in QIEC Super immediately before 6 May 2019. You will, of course, have the opportunity to change your investment options. The table below outlines the equivalent investment options between the two Funds.

Equivalent investment options

Accumulation & Transition to Retirement Members

QIEC Super investment option	NGS Super investment option
MySuper	Diversified (MySuper)
Balanced Growth (Transition to Retirement only)	Diversified (MySuper)
High Growth	High Growth
Conservative Growth	Defensive
Socially Responsible Investment (SRI)	Socially Responsible Diversified
Australian Equities	Australian Shares
International Equities	International Shares
Property	Property
Fixed Interest	Diversified Bonds
Cash	Cash and Term Deposits
Infrastructure	Infrastructure (available from 6 May 2019)

Retirement Income Account Members

QIEC Super investment option	NGS Super investment option
Balanced Growth (Retirement Income Account only)	Diversified
High Growth	High Growth
Conservative Growth	Defensive
Socially Responsible Investment (SRI)	Socially Responsible Diversified
Australian Equities	Australian Shares
International Equities	International Shares
Property	Property
Fixed Interest	Diversified Bonds
Cash	Cash and Term Deposits
Infrastructure	Infrastructure (available from 6 May 2019)

Full comparisons between the QIEC Super and NGS Super investment options can be found in Appendix 1 - Equivalent investment options.



Investments are not identical

While every effort is made to transfer your investment options to those that most closely match your existing QIEC Super investment options, the investments in NGS Super aren't identical. The investment objectives, strategic asset allocations and risk profiles differ, so it's important to review your investment options in NGS Super.

Understanding your options

NGS Super offer a range of pre-mixed and sector specific investment options. The full range of NGS Super investment options are listed below:

	Accumulation & Transition to Retirement accounts	Income account
Pre-mixed	<ul style="list-style-type: none"> • Shares Plus • High Growth • Diversified (MySuper) (<i>default option</i>) • Indexed Growth • Socially Responsible Diversified • Balanced • Defensive 	<ul style="list-style-type: none"> • Shares Plus • High Growth • Diversified • Indexed Growth • Socially Responsible Diversified • Moderate Growth (<i>default option</i>) • Retire Plus • Balanced • Defensive
Sector specific	<ul style="list-style-type: none"> • Australian Shares • International Shares • Property • Diversified Bonds • Cash & Term Deposits 	<ul style="list-style-type: none"> • Australian Shares • International Shares • Property • Diversified Bonds • Cash & Term Deposits

In addition to the above pre-mixed and sector specific investments options, NGS Super also offer NGS Self-Managed which allows you to invest in a wide range of shares, exchange-traded funds (ETFs) and term deposits. The NGS Self-Managed direct investment gateway provides you with access to real-time trading as well as market information to help you make informed decisions and manage your account.

More information about NGS Super's investment options and NGS Self-Managed can be found in the *NGS Investment Guide* and the *NGS Self-Managed Guide* available at ngssuper.com.au/pds



Unit pricing

QIEC Super use weekly crediting rates to apply investment earnings to your account. However, NGS Super currently use weekly unit pricing.

What is unit pricing?

Unit prices provide an estimated snapshot of what your super or pension investment option is worth at a specific point in time.

Any contributions into your super account 'buy' a number of units in your chosen investment option(s) based on the unit price when the contribution is received. The opposite happens, however, if any money is deducted, or you receive a pension payment. Any deductions from your account (including administration fees) 'sell' a number of units in your chosen investment option based on the unit price when the request is received.

The unit price for each investment option moves up or down, depending on the performance of the underlying investments contained in each portfolio. The value of your super is the number of units multiplied by the unit price for the investment options you are in.

For example, if you have a super balance of \$10,000 and the unit price for the MySuper option is \$1.00, you will have 10,000 units. At the end of the financial year, if you still have 10,000 units and if the unit price has increased to \$1.10, you will have an account balance of \$11,000.

The unit prices are determined weekly, at the close of business each Friday. The value of all the assets at that time is calculated over the next few days and then posted on the website, usually on the following Wednesday.

Ultimately, both crediting rate and unit pricing methods are a means to the same end: the appropriate distribution of investment earnings to members.

More information about NGS Super's unit pricing can be found in the *Understanding Unit Pricing information sheet* available at ngssuper.com.au/forms

Calculating your QIEC Super account balance when your benefit is transferred to NGS Super

At the time of the merger, investment earnings will be applied to determine the transfer value to be paid to NGS Super for each member. The crediting rate applied for each investment option will be dependent on the crediting rates at the time.

These crediting rates will be calculated by the Fund's custodian with regard to the actual investment return on the Fund's investment options after deduction of estimated tax, indirect investment fees, indirect cost ratio and the indirect asset based administration cost. Refer to pages 13-19 for details of these indirect fees and costs.

QIEC Super will **not** apply the standard \$55 exit fee when member accounts are transferred to NGS Super.

Additional amounts may be payable after the wind-up of QIEC Super

Following the transfer of QIEC Super member accounts to NGS Super, additional work will be required to wind-up and close QIEC Super. This process is expected to be finalised within 12 months of the merger, in early 2020.

The final work required to be completed includes preparation and audit of the final QIEC Super financial statements, lodgement of final returns with regulators and payment of final levies, and final payments to service providers. Amounts will be held in a QIEC Super reserve to meet these final expenses of the Fund. This provision will be conservative, to ensure sufficient funds are held to pay these expenses. In the event that there are monies left over after the expenses associated with winding up QIEC Super have been paid, then this will be distributed to transferring QIEC Super members who remain NGS Super members. Any such additional distribution, if it does occur, is expected to be relatively small for each individual member. The process will be as described above, and will involve the purchase of additional units in your NGS Super account.

Please note any transferring QIEC Super member who is not a member of NGS Super at the time the distribution is made, will not qualify for an additional payment.

Changes to fees and costs

The fees and costs charged by QIEC Super and NGS Super are different. However, after your account is transferred to NGS Super, most of the fees and costs you pay will be the same or lower than what you are currently paying.

The following tables set out the current fees and costs in QIEC Super and the fees in NGS Super at the date of the merger.

Comparison of QIEC Super and NGS Super fees and costs – Accumulation Members

This is a comparison of the current QIEC MySuper fees and costs (applicable pre-merger) and the NGS Diversified (MySuper) fees and costs (applicable to all members following the merger). The NGS Super fees may be different from the fees currently disclosed in their Product Disclosure Statement.

MySuper fees and costs

	Type of fee	Amount	How and when paid
Investment fees			
QIEC Super	Indirect investment fee	0.17%	Deducted from investment earnings prior to the determination of crediting rates. ¹
NGS Super	Investment fee	Nil	Not applicable
Administration fees			
QIEC Super	Fixed administration fee	\$1.75 per week	Deducted from your account monthly.
	Indirect administration fee	0.30%	Deducted from investment earnings prior to the determination of crediting rates.
NGS Super	Administration fee	\$1.25 per week	Deducted from your account balance weekly.
		0.10% of your account balance, capped at \$500 p.a. ²	Deducted weekly before the unit price is determined. It is not a direct charge to your account.
QIEC Super	Buy-sell spread	Nil	Not applicable
NGS Super	Buy-sell spread	Nil	Not applicable
QIEC Super	Switching fee	\$20	First switch each financial year is free. Subsequent switches to an existing account balance are subject to this fee, which is deducted from your account. There is no charge to switch future contributions.
NGS Super	Switching fee	\$20	One free investment switch each financial year. Any additional investment switch will cost \$20. Deducted from your account balance at the time of the switch. There is no charge to switch future contributions.
QIEC Super	Exit fee	\$55	Deducted from your account at the time of any lump sum payment.
NGS Super	Exit fee	Nil	Not applicable

	Type of fee	Amount	How and when paid
Advice fees			
QIEC Super	Limited personal advice	No extra cost	Included as a benefit of your membership. Advice from YourSuperFuture ³ tool available through your member online account.
	Comprehensive personal advice	From \$330	If you use this service, superannuation related advice from QIEC Financial Planning ³ may be paid from your super account on completion of a Statement of Advice.
NGS Super	Limited personal advice	No extra cost	Included as a benefit of your membership if provided via an NGS Helpline financial adviser ⁴ or via the NGS e-advice tool via your member online account.
	Tailored personal advice	From \$660	If you use this service from NGS Financial Planning ⁵ , any advice relating to your superannuation may be paid from your super account on completion of a Statement of Advice.
Other fees and costs			
QIEC Super	Other fees and costs ⁶	Amounts vary depending on your personal circumstances	Insurance fees are deducted from your account, where applicable
NGS Super	Other fees and costs ⁷	Amounts vary depending on the nature of the fee and your personal circumstances	Insurance fees are deducted from your Accumulation account balance weekly, where applicable.
Activity fees			
QIEC Super	Family Law information request	\$40	Payable by your spouse at the time of processing a request for information.
NGS Super	Family Law information request	\$40	Payable by the person making the request at the time the request is made.
QIEC Super	Family Law split fee	\$100	Split between both parties. Deducted from accounts at the time of the family law account split.
NGS Super	Family Law split fee	\$100	Split between both parties, paid at the time of the split.
Indirect costs			
QIEC Super	Indirect cost ratio	0.98% ^{8,9}	Deducted from investment earnings prior to the determination of crediting rates.
NGS Super	Indirect costs	1.11% ^{8,9}	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.

1 Includes performance based fee of 0.07%.

2 If at 30 June you have paid an asset-based fee greater than \$500 since the previous 1 July, a fee rebate will be credited to your account if you are still an NGS Super member at the time the rebate is to be credited. The rebate will be in the form of additional units.

3 The YourSuperFuture tool and QIEC Financial Planning advice is provided by My Super Future Pty. Ltd. (ABN 38 122 977 888) Australian Financial Services Licensee (AFSL no. 411440).

4 Limited personal advice via a Helpline financial adviser or via the NGS e-advice tool via your member online account is provided by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293, AFSL #411766.

5 You will need to agree to the fee before the personal advice is given and it will be shown in the Statement of Advice you receive. NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL #420367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

6 Insurance fees may apply. Refer to the *Insurance Guide* available at www.qiec.com.au for more information.

7 Insurance fees may apply. Refer to the *Insurance Guide* and the *Fees, Costs and Tax Factsheet* available at www.ngssuper.com.au/PDS for more information.

8 This is the current Indirect Cost for the default MySuper investment option. This figure may change for each investment option each year.

9 These costs are an estimate, derived from the actual costs for the default MySuper investment option for the year ended 30 June 2018.

Comparison of example of annual fees and costs for QIEC MySuper and NGS Diversified (MySuper) investment options (Accumulation accounts)

These tables provide examples of how fees and costs affect a MySuper account with a \$50,000 account balance over a 1 year period.

QIEC MySuper investment option

EXAMPLE QIEC MySuper		BALANCE OF \$50,000
Investment fees		For every \$50,000 you have in the MySuper option, indirect investment fees of \$85¹ will be deducted from your investment each year
Indirect investment fee	0.17%	
PLUS		And, you will be charged \$150 each year as an indirect administration fee which will be deducted from your investment, Plus \$91 in fixed administration fees regardless of your balance
Administration fees		
Indirect administration fee	0.30%	
Fixed administration fee	\$1.75 per week	
PLUS Indirect costs for the QIEC MySuper investment option	0.98%	And, indirect costs of \$490 each year will be deducted from your investment
EQUALS		If your balance was \$50,000, then for that year you will be charged fees and costs of \$816 for the QIEC MySuper option.
Cost of product	\$816	

¹Includes performance based fee of 0.07%.

NGS Diversified (MySuper) investment option

EXAMPLE – the Diversified (MySuper) investment option		
Accumulation account option		Balance of \$50,000
Investment fees	Nil	For every \$50,000 you have in Diversified (MySuper), you will be charged \$0 each year.
PLUS Administration fees	\$65 (\$1.25 per week)	And, you will be charged \$65 in administration fees regardless of your balance.
	PLUS 0.10% p.a. of your account balance capped at \$500 p.a.	PLUS \$50 each year.
PLUS Indirect costs ² for the Diversified (MySuper) investment option	1.11% p.a.	And, Indirect costs of \$555 each year will be deducted from your investment.
EQUALS Cost of Diversified (MySuper) account	\$670	If your balance was \$50,000, then for that year you will be charged fees of \$670 ³ for the Diversified (MySuper) Account.

Note: This example assumes no insurance. If insurance cover is taken, insurance fees (premiums) will apply. For more information, refer to the *Insurance Guide* at ngssuper.com.au/pds

- Indirect costs shown in these examples are estimated fees for the 2018/19 financial year – actual fees will vary from year to year and will be shown in that year's Annual Report. Indirect costs are not paid directly by you. They are deducted from the unit price of your investment option(s) and are reflected in the change in value of the unit price.
- Additional fees may apply. If you withdraw a lump sum from your Accumulation account you will be charged a withdrawal fee (no fee applies for transfers to an NGS Super Income account or Transition to Retirement account or lump sum withdrawals from your Income account or Transition to Retirement account).

Please refer to the *Fees, Costs and Tax Factsheet* available at www.ngssuper.com.au/PDS for more information.

Comparison of QIEC Super and NGS Super fees and costs – Income Stream Members

This is a comparison of the current QIEC Balanced Growth fees and costs (applicable pre-merger) and the NGS Moderate Growth fees and costs (applicable to all members following the merger). The NGS Super fees may be different from the fees currently disclosed in their Product Disclosure Statement.

Fees and costs

	Type of fee	Amount	How and when paid
Investment fees			
QIEC Super	Indirect investment fee	0.17%	Deducted from investment earnings prior to the determination of crediting rates. ¹
NGS Super	Investment fee	Nil	Not applicable
Administration fees			
	Fixed administration fee	\$2.00 per week	Deducted from your account monthly.
	Indirect administration fee	0.20% for Retirement Income Account 0.30% for Transition to Retirement Account	Deducted from investment earnings prior to the determination of crediting rates.
NGS Super	Administration fee	\$1.25 per week	Deducted from your account balance weekly.
		0.10% of your account balance, capped at \$500 p.a. ²	Deducted weekly before the unit price is determined. It is not a direct charge to your account.
QIEC Super	Buy-sell spread	Nil	Not applicable
NGS Super	Buy-sell spread	Nil	Not applicable
QIEC Super	Switching fee	\$20	First switch each financial year is free. Subsequent switches are subject to this fee, which is deducted from your account.
NGS Super	Switching fee	\$20	One free investment switch each financial year. Any additional investment switch will cost \$20. Deducted from your account balance at the time of the switch.
QIEC Super	Exit fee	\$55	Deducted from your account at the time of any lump sum payment.
NGS Super	Exit fee	Nil	Not applicable

	Type of fee	Amount	How and when paid
Advice fees			
QIEC Super	Limited personal advice	No extra cost	Included as a benefit of your membership. Advice from YourSuperFuture ³ tool available through your member online account.
	Comprehensive personal advice	From \$330	If you use this service, superannuation related advice from QIEC Financial Planning ³ may be paid from your super account on completion of a Statement of Advice.
NGS Super	Limited personal advice	No extra cost	Included as a benefit of your membership if provided via an NGS Helpline financial adviser ⁴ or via the NGS e-advice tool via your member online account.
	Tailored personal advice	From \$660	If you use this service from NGS Financial Planning ⁵ , any advice relating to your superannuation may be paid from your super account on completion of a Statement of Advice.
Activity fees			
QIEC Super	Family Law information request	\$40	Payable by your spouse at the time of processing a request for information.
NGS Super	Family Law information request	\$40	Payable by the person making the request at the time the request is made.
QIEC Super	Family Law split fee	\$100	Split between both parties. Deducted from accounts at the time of the family law account split.
NGS Super	Family Law split fee	\$100	Split between both parties, paid at the time of the split.
Indirect costs			
QIEC Super	Indirect cost ratio	0.98% ^{6,7}	Deducted from investment earnings prior to the determination of crediting rates.
NGS Super	Indirect costs	0.97% ^{6,7}	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.

1 Includes performance based fee of 0.07%.

2 If at 30 June you have paid an asset-based fee greater than \$500 since the previous 1 July, a fee rebate will be credited to your account if you are still an NGS Super member at the time the rebate is to be credited. The rebate will be in the form of additional units.

3 The YourSuperFuture tool and QIEC Financial Planning advice is provided by My Super Future Pty. Ltd. (ABN 38 122 977 888) Australian Financial Services Licensee (AFSL no. 411440).

4 Limited personal advice via a Helpline financial adviser or via the NGS e-advice tool via your member online account is provided by Mercer Financial Advice (Australia) Pty Ltd (MFAAPL) ABN 76 153 168 293, AFSL #411766.

5 You will need to agree to the fee before the personal advice is given and it will be shown in the Statement of Advice you receive. NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL #420367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

6 This is the current Indirect Cost for the default Income Stream investment option. This figure may change for each investment option each year. For Indirect Costs relating to the NGS Transition to Retirement account, refer to page 19.

7 These costs are an estimate, derived from the actual costs for the default Income Stream investment option for the year ended 30 June 2018. For Indirect Costs relating to the NGS Transition to Retirement account, refer to page 19.

Comparison of example of annual fees and costs for QIEC Super Balanced Growth and NGS Moderate Growth investment options (Retirement Income accounts)

These tables provide examples of how fees and costs affect a Retirement Income account with a \$50,000 account balance over a 1 year period.

QIEC Super Balanced Growth investment option

Example: Retirement Income Account member Balanced Growth Investment Option		BALANCE OF: \$50,000
Investment fees		For every \$50,000 you have in the Balanced Growth investment option, indirect investment fees of \$85 ¹ will be deducted from your investment each year
Indirect investment fee	0.17%	
PLUS		And, you will be charged \$100 each year as an indirect administration fee which will be deducted from your investment, plus \$104 in fixed administration fees regardless of your balance
Administration fees		
Indirect administration fee	0.20%	
Fixed administration fee	\$104 (\$2.00 per week)	
PLUS Indirect costs for the Balanced Growth option	0.98%	And, indirect costs of \$490 each year will be deducted from your investment
EQUALS Cost of product	\$779	If your balance was \$50,000, then for that year you will be charged fees and costs of \$779 for the Balanced Growth investment option.

¹ Includes performance based fee of 0.07%.

NGS Super Moderate Growth investment option

EXAMPLE – the Moderate Growth Income account investment option Balance of \$50,000		
Investment fees	Nil	For every \$50,000 you have in Moderate Growth, you will be charged \$0 each year.
PLUS Administration fees	\$65 (\$1.25 per week) PLUS 0.10% p.a. of your account balance capped at \$500 p.a.	And, you will be charged \$65 in administration fees regardless of your balance. PLUS \$50 each year.
PLUS Indirect costs ² for the Moderate Growth investment option	0.97% p.a.	And, Indirect costs of \$485 each year will be deducted from your investment.
EQUALS Cost of Moderate Growth account	\$600	If your balance was \$50,000, then for that year you will be charged fees of \$600 for the Moderate Growth Account.

² Indirect costs shown in these examples are estimated fees for the 2018/19 financial year – actual fees will vary from year to year and will be shown in that year's Annual Report. Indirect costs are not paid directly by you. They are deducted from the unit price of your investment option(s) and are reflected in the change in value of the unit price.

Please refer to the *Fees, Costs and Tax Factsheet* available at www.ngssuper.com.au/PDS for more information

Comparison of example of annual fees and costs for QIEC Super Balanced Growth and NGS Diversified (MySuper) investment options (Transition to Retirement Account)

QIEC Super Balanced Growth investment option

Example: Transition to Retirement Account member Balanced Growth Investment Option		BALANCE OF: \$50,000
Investment fees		
Indirect investment fee	0.17%	For every \$50,000 you have in the Balanced Growth investment option, indirect investment fees of \$85 ¹ will be deducted from your investment each year
PLUS		
Administration fees		
Indirect administration fee	0.30%	And , you will be charged \$150 each year as an indirect administration fee which will be deducted from your investment, plus \$104 in fixed administration fees regardless of your balance
Fixed administration fee	\$104 (\$2.00 per week)	
PLUS Indirect costs for the Balanced Growth option	0.98%	And, indirect costs of \$490 each year will be deducted from your investment
EQUALS Cost of product	\$829	If your balance was \$50,000, then for that year you will be charged fees and costs of \$829 for the Balanced Growth investment option.

¹ Includes performance based fee of 0.07%.

NGS Diversified (MySuper) investment option

EXAMPLE – the Diversified (MySuper) investment option Transition to Retirement account option			Balance of \$50,000
Investment fees	Nil		For every \$50,000 you have in Diversified (MySuper), you will be charged \$0 each year.
PLUS Administration fees	\$65 (\$1.25 per week) PLUS 0.10% p.a. of your account balance capped at \$500 p.a.		And, you will be charged \$65 in administration fees regardless of your balance. PLUS \$50 each year.
PLUS Indirect costs ² for the Diversified (MySuper) investment option	1.11% p.a.		And, Indirect costs of \$555 each year will be deducted from your investment.
EQUALS Cost of Diversified (MySuper) account	\$670		If your balance was \$50,000, then for that year you will be charged fees of \$670 ³ for the Diversified (MySuper) Account.

Note: This example assumes no insurance. If insurance cover is taken, insurance fees (premiums) will apply. For more information, refer to the *Insurance Guide* at ngssuper.com.au/pds

² Indirect costs shown in these examples are estimated fees for the 2018/19 financial year – actual fees will vary from year to year and will be shown in that year's Annual Report. Indirect costs are not paid directly by you. They are deducted from the unit price of your investment option(s) and are reflected in the change in value of the unit price.

³ Additional fees may apply. If you withdraw a lump sum from your Accumulation account you will be charged a withdrawal fee (no fee applies for transfers to an NGS Super Income account or Transition to Retirement account or lump sum withdrawals from your Income account or Transition to Retirement account).

Please refer to the *Fees, Costs and Tax Factsheet* available at www.ngssuper.com.au/PDS for more information.

Insurance cover – What happens at merger date?

QIEC Super currently provides eligible Members with insurance cover for Death, Total and Permanent Disablement (TPD) and Income Protection (IP).

In summary, upon QIEC Super's merger with NGS Super:

- There will be no change to the amount of your insurance cover which applies in QIEC Super with effect from 3 May 2019;
- Your insurance cover (if you are currently on unit (or age) based cover) will be converted into Fixed Cover. You will be given the opportunity after the merger date to transfer into an age based insurance scale that has been designed for QIEC Super transitioning Members. However, prior to the offer to move to an age based insurance scale, you can from the merger date:
 - > Reduce your Fixed Cover at any time; or
 - > Through underwriting, by applying for Life Events cover or by applying to transfer in cover, increase the level of your Fixed Cover.
- If you have a QIEC Super Income Stream account with insurance cover, it will be transferred to an NGS Super Income Stream without insurance benefits. A new Accumulation account will be created in NGS Super to administer your insurance cover. The Weekly Administration Fee of \$1.25 will be waived on the Accumulation accounts to be established for the purpose of managing Income Stream account Members' insurance. As the asset based administration fee is part of the unit pricing process, this will not be able to be waived, though it would be expected that as the accounts will be small, there would be a negligible effect.



QIEC Super currently provides members with insurance cover for Death, TPD and IP. Death cover includes cover for Terminal Illness.

Insurance cover in QIEC Super is currently provided as either:

- Unit (or age) based cover means that insurance cover will vary according to your age and a benefit scale.
- Fixed cover means that your insurance cover is fixed and does not vary according to your age.

Improvement in the IP definition

- As a result of the merger, there will be a significant improvement in the definition of Total Disability for Members with IP cover with a benefit period greater than 2 years.

Changes in insurance fees

There will be significant changes in the way insurance fees are structured. Page 24 of this Significant Event Notice outlines where you can find more information about the changes to insurance fees.

- As part of these insurance fee changes, you will be classified as:
 - > an **NGS Plus** Member for the purposes of providing you with Death and TPD cover; and
 - > either an **NGS Plus** Member or an **NGS General** Member for the purposes of providing you with IP cover. This classification will be determined on the basis of your employer's occupation category (refer to page 23).
- If you are classified as an **NGS General** Member for the purposes of providing you with IP cover and you satisfy the definition of "White Collar" worker you will be given the opportunity at the time of merger (or at any time after the merger) to apply to transfer to **NGS Plus** and take advantage of lower insurance fees;
- You will also be given the opportunity at the time of merger (or at any time after the merger) to transfer to **NGS Select** if you satisfy the definition of a "white collar" worker and earn \$100,000 or more per annum. This will enable you to take advantage of lower insurance fees.

Who will be the insurer for transitioning QIEC Super members in NGS Super?

NGS Super has partnered with TAL Life Limited ABN 70 050 109 450, AFSL 237848 (TAL), a leading Australian life insurer, to provide insurance cover specifically designed to meet the needs of all of its members.

Insurance in QIEC Super is currently provided through CommInsure. From the merger date, any insurance cover you have with QIEC Super will be transferred to NGS Super and you will be insured by the NGS Super's insurer, TAL. However, CommInsure will remain the insurer in certain circumstances e.g. you have a claim arising from an event that occurred prior to the merger date or if you are not "at work" on the date immediately prior to the date of the merger, CommInsure remains at risk until you return to work, at which time TAL will then be at risk.



Your insurer will continue to be CommInsure and your claim will be assessed in line with the Policy terms and conditions that applied under the QIEC Super CommInsure policy in the following circumstances:

- You have a Terminal Illness claim and the date of certification is before the merger date;
- If you are not "at work" on 5 May 2019 or incapable of actively performing the duties of your usual occupation on this date and you have not returned to work or you have not become capable of actively performing the duties of your usual occupation on or after 6 May 2019; or
- You are already on claim or entitled to claim a benefit for an injury or illness that occurred prior to 6 May 2019.

Improvement in your Income Protection insurance arrangements at merger date

As part of the merger, there will be an improvement in the definition of total disability for the purpose of determining your eligibility for IP benefits. If you are insured for a 5 year or to “age 67” benefit period for Income Protection, you will, subject to “at work” requirements, now be eligible to continue to receive IP payments after two years if you are unable to perform at least one income producing duty of your occupation. Currently under QIEC Super, if you have a 5 year or to “age 67” benefit period, after two years of the benefit payment period, this definition is amended to require you to be disabled to such an extent that you are unlikely ever to be capable of engaging in your “own” occupation.

Detailed below is the difference in definitions:

QIEC Super – Definition of “totally disabled” (applicable up to merger date)	NGS Super - Definition of “Totally Incapacitated /Total Incapacity” (applicable from merger date)
<p>An Insured Member is disabled if, because of illness or injury, he or she:</p> <ul style="list-style-type: none"> a. during the Waiting Period and for the first two (2) years of the Benefit Payment Period is, on consideration of medical and other evidence, either: <ul style="list-style-type: none"> i. unable to perform at least one Income Producing Duty of his or her Own Occupation and not working in any occupation, whether or not for reward; or ii. unable to work in his or her Own Occupation at full capacity immediately after he or she became Totally Disabled because of the illness or injury that caused his or her Total Disability and earns a monthly Income that is less than his or her Pre Disability Income; b. after the expiry of two (2) years of the Benefit Payment Period is, on consideration of medical and other evidence, unlikely ever to be capable of engaging in his or her Own Occupation; c. is under the regular care of, and following the advice of, a Medical Practitioner. 	<p>Means because of illness or injury the Insured Member:</p> <ul style="list-style-type: none"> a. ceases Gainful Employment; b. is unable to perform at least one Income Producing Duty of their Own Occupation; c. is under the regular care of, and complying with the ongoing medical advice and treatment of the Insured Member’s treating Medical Practitioner and any additional treatment (medical or otherwise) reasonably requested by the insurer, with the exception of any particular treatment that the Insured Member declines or discontinues on reasonable grounds (including, without limitation, the reasonable advice of their own Medical Practitioner); and d. is not working in any occupation, whether or not for reward.

How will my insurance fees change?

At the merger date your insurance fees will be determined on your classification as follows:

For the purposes of providing you with Death (including Terminal Illness) and TPD cover – You will be classified as an NGS Plus Member; and

For the purposes of providing you with Income Protection Cover – You will at the time of the merger be classified as either an NGS Plus or an NGS General Member. This classification will be determined on the basis of your employer insurance classification.



Key Definitions:

An **NGS Plus employer** means an employer who is a school or other body which provides education as its primary function, provides professional services, a P&C Association, a Kindergarten, a credit union, bank or other employer in the finance sector.

An **NGS General employer** means an employer who is not an NGS Plus employer or who operates in the aged, health, childcare and community care sectors.

White Collar means your duties are limited to professional, managerial, teaching and administrative, clerical, secretarial or similar ‘white collar’ tasks which do not involve manual work and are undertaken entirely (or at least 80%) within an office environment or classroom (excluding workshops).

How can I change my classification and reduce my IP insurance fees?

IP insurance fees in NGS Super change according to the following Category Rate Loading:

	Category Rate Loading		
	NGS Select	NGS Plus	NGS General
Males	0.70	0.80	1.45
Female	0.85	1.00	1.85

If you are classified as an **NGS General** Member for the purposes of providing you with Income Protection Cover and you satisfy the definition of “White Collar” worker as per NGS Super’s *Insurance Variation Change Insurance Category Form*, you will be given the opportunity at the time of merger (or at any time after the merger) to transfer to **NGS Plus** and take advantage of lower insurance fees.

All Members will also be given the opportunity at the time of merger (or at any time after the merger) to transfer to **NGS Select** (which offers further reduced insurance fee rates), if you satisfy the definition of “White Collar” worker as per NGS Super’s *Insurance Variation Change Insurance Category Form* and earn \$100,000 or more per annum.



If you change your job or there is an increase in your Salary in the future, you may also be eligible to apply to change your category. For example, if at the merger date you receive NGS General cover for IP cover, you can apply to change your category to NGS Plus as long as your new job satisfies the NGS Plus requirements and subject to acceptance by the insurer.

How can I change my classification and reduce my Death and TPD insurance fees?

At the merger date, all eligible QIEC Super Members with Death and TPD insurance cover will be transferred to NGS Super as an NGS Plus Member. All Members will be given the opportunity at the time of merger (or at any time after the merger) to transfer to **NGS Select** (which offers reduced fee rates which are 10% lower than **NGS Plus**). You will be able to transfer to **NGS Select**, if you satisfy the definition of “White Collar” worker as per NGS Super’s *Insurance Variation Change Insurance Category Form* and earn \$100,000 or more per annum.

Structure of insurance fees in NGS Super

At 1 July 2014, NGS Super conducted a major review on how insurance fees were structured. NGS Super had previously offered flat insurance fees which were not differentiated by either age or gender. As a result of this major review, insurance fees from 1 July 2014 were amended to vary by age and in some cases by occupation and gender. Premiums for younger members were reduced and insurance fees for older members were increased in line with the actual insurance risk for these groups of members.

As a result of the merger, insurance fees for younger members in QIEC Super will reduce and insurance fees for older members will increase. While, in many cases the increase in insurance fees for older members will be offset by the savings in administration fees as a result of the merger, in some cases, the overall effect will be an increase in insurance fees.

More information

More information about the changes to insurance cover, including frequently asked questions and a summary of key insurance terms and conditions can be found in:

Appendix 2 – Insurance FAQs

Appendix 3 – Summary of key insurance terms and conditions.

A detailed comparison of the insurance fees in QIEC Super and in NGS Super will be sent to members in late March/early April 2019, along with an *NGS Insurance Transfer Guide*. Alternatively, this information can be found on the QIEC Super website at qiec.com.au/insurancefees

What the limited service period means for you

QIEC Super limited service period

In order to prepare for the transfer of member account balances to NGS Super, transactions on your QIEC Super account will be limited for a period of time beginning 5pm AEST on 24 April 2019 until the merger date. During this period, the following limited processing of changes or transactions to QIEC Super accounts will occur:

- Employer contributions, personal contributions received from you or on your behalf, including spouse contributions;
- Rollovers in to your QIEC Super account;
- Account updates, including changes to name and contact details, beneficiary and third party nominations;
- Investment switches;
- Insurance changes;
- Contribution splits;
- Withdrawals from your QIEC Super account (partial and full), including both cash withdrawals and rollovers to another superannuation fund (including self-managed superannuation funds and Trans-Tasman transfers).

Contributions will still be accepted by QIEC Super during the 'limited service period' and any that cannot be allocated will be forwarded to NGS Super for processing after 6 May 2019. Any withdrawal requests received during the limited service period that cannot be processed by QIEC Super, will be forwarded to NGS Super for processing after the limited service period is over on 26 May 2019.

Member Online services will also be limited, with the site being available in read-only from 24 April 2019. After this date you will not be able to make any changes via your online account, and member account balances will not be updated during the limited service period. However, you will still be able to view your transaction history up until 3 May 2019 and view and download Annual Member Statements and other correspondence stored within the site.

The QIEC Super Client Contact Centre will still be available to discuss your account information and answer any questions you may have about your account or the merger up to close of business 3 May 2019. You will not be able to complete account transactions or process updates to your account information during this period.



Up to and including 3 May 2019, queries should be directed to QIEC Super Client Contact Centre on **1300 360 507**.

From 6 May 2019, queries should be directed to the NGS Super Customer Service Team on **1300 133 177**.

NGS Super limited service period

Following the merger, NGS Super will also experience a period of limited service, with some transactions and account updates unable to be processed from 6 May to 26 May 2019 inclusive. During this period, you can contact the NGS Super Customer Service Team on **1300 133 177** to access information and enquire about what transactions can occur and the timing of these transactions.

What's changing and what you may need to do

What to do		Further information
Death benefit nominations		
I have a preferred nomination.	Any preferred nomination you had made in QIEC Super will automatically transfer and will apply in NGS Super.	No action is required from you.
I have a binding nomination.	Any binding nomination you had made in QIEC Super will not transfer to NGS Super. As a result, you will be required to make a new binding nomination at the time of the merger. Correspondence will be issued to you providing the NGS Super <i>Making a Binding Death Benefit Nomination Form</i> , to complete and return to NGS Super.	<p>Binding beneficiary nominations cannot be legally transferred between super funds. Your binding beneficiary nomination in QIEC Super will lapse after 5 May 2019. You will need to make a new binding death beneficiary nomination following the merger if you would like the same beneficiary nomination to apply to your NGS Super account. To do this, please complete the NGS Super <i>Making a Binding Death Benefit Nomination Form</i> which you can download from the NGS Super website (from 6 May 2019) at ngssuper.com.au/forms</p> <p>Until a new binding beneficiary nomination form is received by NGS Super, your binding nomination with QIEC Super will be treated as a non-binding nomination in NGS Super. Therefore it is important that you complete and return NGS Super's <i>Making a Binding Death Benefit Nomination Form</i> as soon as possible after 6 May 2019, if you would like this to be considered by NGS Super in the event of your death.</p>
I have a binding non-lapsing nomination.	Any non-lapsing binding nomination you had made in QIEC Super will automatically transfer and will apply in NGS Super.	No action is required from you.
I have a reversionary nomination.	Any reversionary nomination you had made in QIEC Super will automatically transfer and will apply in NGS Super.	No action is required from you.

What to do	Further information
Investment switches	
<p>I would like to switch my QIEC Super investment options.</p> <p>Log onto Member Online to make a change to your investments or complete and return the <i>Change to Member Investment Choice Form</i> available on our website at qiec.com.au/forms ensuring we RECEIVE it before 5pm AEST on 24 April 2019.</p> <p>Send your completed form to:</p> <p>QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000</p>	<p>If you miss the 24 April 2019 deadline, your investment switch will not be processed and you will need to contact NGS Super to make an investment switch.</p> <p>You can make an investment switch in your NGS Super account from 27 May 2019 by contacting the NGS Super Customer Service Team on 1300 133 177.</p>
Third-party authorities	
<p>I have a third-party authority in place with QIEC Super.</p> <p>You will need to submit a new third-party authority to NGS Super after 6 May 2019 using the <i>Third Party Authorisation Form</i> available at ngssuper.com.au/forms</p>	<p>QIEC Super is legally unable to transfer a third-party authority across to another super fund. Any third-party authority in place with QIEC Super will lapse on 5 May 2019.</p> <p>This includes authority for a financial planner to access your account or Power of Attorney.</p> <p>You can request the relevant <i>Third-Party Authorisation Form</i> by calling the NGS Super Customer Service Team on 1300 133 177 upon the Merger Date, or alternatively, you can download the <i>Third-Party Authorisation Form</i> from the NGS Super website (from 6 May 2019) at ngssuper.com.au/forms</p>

What to do		Further information
Financial Hardship and other claims (including insurance)		
I wish to claim my super under financial hardship.	<p>You need to:</p> <ol style="list-style-type: none"> 1. Call QIEC Super on 1300 360 507 to check if you are eligible to claim. 2. If you are eligible to claim, QIEC Super must receive your application form and supporting documentation by 5pm AEST on 24 April 2019. 3. Send your completed application form and supporting documentation to: QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000 	<p>Any financial hardship forms received after 5pm AEST on 24 April 2019 will not be accepted by QIEC Super and an application will need to be made to NGS Super.</p> <p>Please use the form available at ngssuper.com.au/forms</p>
I wish to access my account as I have ceased to be gainfully employed and my balance is less than \$200.	<p>You need to:</p> <ol style="list-style-type: none"> 1. Call QIEC Super on 1300 360 507 to check if you are eligible to claim. 2. If you are eligible to claim, QIEC Super must receive your application form and supporting documentation by 5pm AEST on 24 April 2019. 3. Send your completed application form and supporting documentation to: QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000 	<p>Any Benefit Payment forms received after 5pm AEST on 24 April 2019 will not be accepted by QIEC Super and an application will need to be made to NGS Super.</p> <p>Please use the form available at ngssuper.com.au/forms</p>
I have a complaint, family law matter or insurance claim in progress.	<p>Insurance Claims</p> <p>QIEC Super will endeavour to finalise matters prior to 3 May 2019.</p> <p>Any insurance claims in progress on 3 May 2019 will continue to be dealt with by CommInsure and the NGS Super Administrator.</p> <p>Family Law</p> <p>QIEC Super will endeavour to finalise matters prior to 3 May 2019.</p> <p>Any family law matters in progress on 3 May 2019 will be forwarded to NGS Super for processing from 27 May 2019.</p> <p>Complaints</p> <p>QIEC Super will endeavour to finalise matters prior to 3 May 2019.</p> <p>Any complaints in progress on 3 May 2019 will be forwarded to NGS Super for completion.</p>	<p>Insurance Claims</p> <p>Any insurance claim forms received after 5pm AEST on 24 April 2019 will not be accepted by QIEC Super and an application will need to be made to NGS Super.</p> <p>To make an application to NGS Super, call the NGS Super Customer Service Team on 1300 133 177 after 6 May 2019.</p>

	What to do	Further information
Contributions		
I make personal or voluntary contributions to QIEC Super.	<p>If you pay by BPay you will need to cancel any personal or voluntary contributions you have in place with your bank via BPay before 24 April 2019.</p> <p>If you pay by Direct Debit you will need to make alternative arrangements as Direct Debit will no longer be available following the merger.</p> <p>NGS Super will provide information and further instructions in the letter confirming your account details that will be sent on 3 June 2019.</p>	<p>If you do not cancel your BPay arrangements with your bank by 24 April 2019, your BPay payment will bounce and your money will be returned to you. Your bank may charge a fee for bounced or redirected payments.</p> <p>From 24 April 2019, QIEC Super will no longer be debiting your bank account on your behalf.</p>
I wish to make a contribution for my spouse.	In order for it to be receipted in QIEC Super you will need to ensure that QIEC Super receives the payment by 3 May 2019.	Any requests received after 3 May 2019 will be forwarded to NGS Super for processing from 27 May 2019.
I wish to split eligible contributions with my spouse.	<p>You will need to complete and return the <i>Contribution Splitting Form</i>. QIEC Super needs to receive this by 5pm AEST on 24 April 2019.</p> <p>Send your completed form to:</p> <p>QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000</p>	<p>QIEC Super must receive your completed <i>Contribution Splitting Form</i> by 5pm AEST on 24 April 2019 if you intend to split your eligible contributions with your spouse for the period 1 July 2018 to 3 May 2019. If you are intending to split contributions for 2017/18 and/or 2018/19 (up to 3 May 2019) this must be done prior to 5pm AEST on 24 April 2019.</p> <p>If QIEC Super does not receive the form by 5pm AEST on 24 April 2019, your request will not be processed.</p> <p>For spouse contribution splitting on or after 6 May 2019 – you will be able to request a split of eligible contributions paid to NGS Super in the financial year that follows the financial year in which the contributions were paid i.e. you will be able to split eligible contributions paid to NGS Super for the period 6 May 2019 to 30 June 2019 after 1 July 2019.</p>
I receive enhanced employer contributions.	Any contribution arrangements you have in place with your employer, including enhanced employer contributions will carry over to your new NGS Super account.	No action is required from you.

	What to do	Further information
Tax		
<p>I wish to claim a tax deduction for my personal superannuation contributions.</p>	<p>You may claim a tax deduction for your personal contributions made to QIEC Super by giving notice to either QIEC Super or NGS Super. If you intend to lodge your notice of intent to claim a tax deduction with QIEC Super, you need to complete the <i>Notice of intent to claim or vary a deduction for personal super contributions Form</i> available on the QIEC Super website at qiec.com.au/forms</p> <p>QIEC Super needs to receive this by 5pm AEST on 24 April 2019.</p> <p>Send your completed form to:</p> <p>QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000</p>	<p>If you intend to lodge your notice of intent to claim a tax deduction with NGS Super after the merger, you need to complete the <i>Notice of intent to claim or vary a deduction for personal super contributions Form</i> available at ngssuper.com.au/forms</p> <p>If you intend to lodge your notice with NGS Super, it must be lodged by the earlier of:</p> <ul style="list-style-type: none"> • the day you lodge your income tax return for the year that the contributions relate to; or • the end of the income year following the year in which the contributions were made.
<p>I have not provided my Tax File Number (TFN) to QIEC Super.</p>	<p>Provide your TFN by completing the Tax File Number Notification Form available on the QIEC Super website at qiec.com.au/forms</p> <p>Send your completed form to:</p> <p>QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000</p>	<p>If you do not provide your TFN, any concessional contributions (Employer SG and Salary Sacrifice contributions) will incur extra tax up to 32% and you will not be able to make non-concessional contributions to your NGS Super account (until you provide NGS Super with your TFN).</p>

What to do	Further information
Communication	
<p>I have opted out of receiving communications electronically.</p> <p>You will need to advise NGS Super of your communication preferences on or after 6 May 2019.</p> <p>You can advise NGS Super via:</p> <ul style="list-style-type: none"> • NGS Super Member Online and/or • Calling 1300 133 177 	<p>If you've opted out of receiving QIEC Super communications electronically (including marketing communications), this will not carry across to your NGS Super account.</p> <p>NGS Super will send communications electronically where possible. If you want to opt out, you will need to let NGS Super know on or after 6 May 2019.</p>
<p>Can I still access my account via Member Online?</p> <p>You will need to register for NGS Super's Member Online after 6 May 2019.</p> <p>Members will be issued with a letter from NGS Super containing their Member Online login details from 12 June 2019.</p>	<p>Your QIEC Super Member Online account will be read-only from 24 April 2019.</p>
<p>I need to update my contact details.</p> <p>You can update your details by:</p> <ul style="list-style-type: none"> • Logging into Member Online and updating your contact details before 5pm AEST on 24 April 2019, or • Calling us on 1300 360 507 to update your details before 5pm AEST on 24 April 2019, or • Complete a <i>Change of personal details Form</i> available from qiec.com.au/forms and return to QIEC Super, ensuring we receive it before 5pm AEST on 24 April 2019. <p>Send your completed form to:</p> <p>QIEC Super PO Box 10629 Brisbane Adelaide Street QLD 4000</p>	<p>Your personal details will be transferred to NGS Super on 6 May 2019.</p> <p>What happens if I don't update my details?</p> <p>If you don't update your details, NGS Super may not be able to communicate important information with you about your account.</p> <p>Changes received after 5pm AEST on 24 April 2019: Any changes received after 5pm AEST on 24 April 2019 will be forwarded to NGS Super for processing.</p>

What to do	Further information
Income Stream Accounts	
Can I change my Income Stream payment dates after the transfer to NGS Super?	<p>Yes. Once you are a member of NGS Super, you can make changes to your payment dates and amounts as long as you comply with your minimum payment requirements.</p> <p>Contact the NGS Super Customer Service Team on 1300 133 177 from 6 May 2019.</p>
Will my Centrelink payments be affected by the transfer to NGS Super?	<p>If you allow your funds to be automatically transferred to NGS Super then your Centrelink payments will not be affected.</p> <p>If you voluntarily withdraw your funds from QIEC Super or transfer your funds to another complying superannuation fund, then your Centrelink payments may be affected.</p> <p>If you are withdrawing your funds from QIEC Super or transferring them to another complying superannuation fund, you should seek financial advice prior to doing so.</p>
Do NGS Super offer a Retirement Bonus?	<p>NGS Super will be paying a Retirement Bonus to all eligible members who open a Retirement Income account. The Retirement Bonus represents investment earnings previously withheld from your account for capital gains tax on unrealised gains, which is no longer payable by the Fund when you commence an Income Account.</p> <p>The Fund will make the payment to eligible members following the end of the financial year of transferring to the Income Account.</p> <p>To be eligible for the Retirement Bonus you must be a member of the Fund for at least 12 months, and have not previously received a Retirement Bonus. The Retirement Bonus is applicable to all available investment options with the exceptions of Cash and Term Deposits, and Diversified Bonds.</p> <p>QIEC Super Retirement Income Accounts opened prior to 5pm AEST on 24 April 2019 will have their Retirement Bonus paid into the QIEC Super account prior to the transfer to NGS Super occurring.</p> <p>Further details of the NGS Super Retirement Bonus will be available on the NGS Super website closer to the merger date.</p>

	What to do	Further information
Financial Planning		
I currently use the services of QIEC Financial Planning, what happens after the merger date?	<p>QIEC Super members can have access to QIEC Financial Planning planners both prior to and after the merger date. However, if you continue to use QIEC Financial Planning services after the merger date, the advice fee structure may change.</p> <p>As part of your transition to NGS Super, QIEC Super will avail QIEC Financial Planning planners to provide advice to you, particularly those of you who have received financial plans but also to those members where potentially there is a change in their risk profile as a result of transferring to the NGS Super Member Investment Choice options.</p> <p>The NGS Financial Planning model is a ‘fee for service’ model and is available to QIEC Super members after the merger date.</p>	<p>If you wish to speak to a QIEC Financial Planning planner, please contact QIEC Super on 1300 360 507.</p>

Customer Relationship Managers

At the date of the merger, NGS Super will engage QIEC Super's Customer Relationship Managers to continue to service members and employers based in Queensland.

Graham Burke

0408 799 461

graham.burke@qiec.com.au



Kate Graham

0437 516 830

kate.graham@qiec.com.au



Rob Wickham

0437 072 246

rob.wickham@qiec.com.au



Where you can find out more information



Member Online

Member Online is the quickest and easiest way to view your QIEC Super account balance, update your contact details and provide your TFN before the merger. Log in or register for Member Online (if you've already provided us with your email address) at **qiec.com.au**. If you haven't already provided us with your email address, call QIEC Super's Client Contact Centre on **1300 360 507** to register.



Website

We've prepared a dedicated page on our website to help keep you up-to-date during the merger process. Visit **qiec.com.au/ngssuper** to find out more.



Contact centre

Up to and including 3 May 2019, if you have any questions about the merger you can call the QIEC Super Client Contact Centre on **1300 360 507**.

From 6 May 2019, you can call the NGS Super Customer Service Team on **1300 133 177**.



Don't want to move to NGS Super?

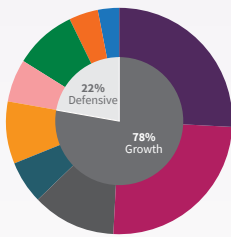
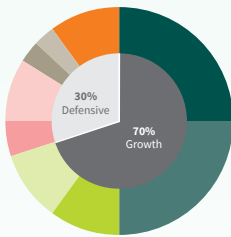
If you don't want your benefit to be transferred to NGS Super, you will need to roll your super out of QIEC Super to a new super fund of your choice or claim your QIEC Super benefit (if eligible). If you choose to roll out or withdraw your benefit from QIEC Super, you need to ensure we **RECEIVE** your completed request and all required paperwork before 24 April 2019. If you need more information, please call the QIEC Super Client Contact Centre on **1300 360 507**.

Appendix 1 - Equivalent investment options

The following tables show a comparison of the existing QIEC Super investment options alongside the NGS Super investment option that they are equivalent to.

Accumulation & TTR members

QIEC Super *MySuper/Balanced Growth (TTR)*
and NGS Super *Diversified (MySuper)*

	QIEC Super	NGS Super																																																																											
Investment option	MySuper/Balanced Growth (TTR)	Diversified (MySuper)																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 3% per annum over rolling ten year periods.	3% per annum above CPI over rolling ten year periods.																																																																											
Investment strategy	This option invests in a diversified set of asset classes with a bias towards growth assets.	Includes most of the asset classes that NGS Super uses but has a higher weighting to investments in assets with the potential for medium to long-term growth, such as shares, infrastructure and property.																																																																											
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>78%</td><td></td></tr> <tr> <td>Australian Equities</td><td>26%</td><td>16 – 36%</td></tr> <tr> <td>International Equities (Hedged)</td><td>25%</td><td>15 – 35%</td></tr> <tr> <td>Property</td><td>12%</td><td>2 – 18%</td></tr> <tr> <td>Infrastructure (Growth)</td><td>6%</td><td>2 – 18%</td></tr> <tr> <td>Growth Alternatives</td><td>9%</td><td>5 – 15%</td></tr> <tr> <td>Defensive</td><td>22%</td><td></td></tr> <tr> <td>Infrastructure (Defensive)</td><td>6%</td><td>0 – 10%</td></tr> <tr> <td>Fixed Interest*</td><td>9%</td><td>0 – 18%</td></tr> <tr> <td>Defensive Alternatives</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Cash</td><td>3%</td><td>0 – 15%</td></tr> </table> 		Strategic asset allocation	Range	Growth	78%		Australian Equities	26%	16 – 36%	International Equities (Hedged)	25%	15 – 35%	Property	12%	2 – 18%	Infrastructure (Growth)	6%	2 – 18%	Growth Alternatives	9%	5 – 15%	Defensive	22%		Infrastructure (Defensive)	6%	0 – 10%	Fixed Interest*	9%	0 – 18%	Defensive Alternatives	4%	0 – 10%	Cash	3%	0 – 15%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td>55 – 85%</td></tr> <tr> <td>Australian shares</td><td>25%</td><td>15 – 40%</td></tr> <tr> <td>International shares</td><td>25%</td><td>15 – 40%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Defensive</td><td>30%</td><td>15 – 45%</td></tr> <tr> <td>Property income</td><td>9%</td><td>0 – 20%</td></tr> <tr> <td>Bond alternatives</td><td>3%</td><td>0 – 20%</td></tr> <tr> <td>Corporate bonds</td><td>5%</td><td>0 – 20%</td></tr> <tr> <td>Government bonds</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Cash and Term deposits</td><td>3%</td><td>0 – 25%</td></tr> <tr> <td>Foreign currency exposure</td><td>15%</td><td>0 – 40%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%	55 – 85%	Australian shares	25%	15 – 40%	International shares	25%	15 – 40%	Infrastructure	10%	0 – 20%	Growth alternatives	10%	0 – 20%	Defensive	30%	15 – 45%	Property income	9%	0 – 20%	Bond alternatives	3%	0 – 20%	Corporate bonds	5%	0 – 20%	Government bonds	10%	0 – 20%	Cash and Term deposits	3%	0 – 25%	Foreign currency exposure	15%	0 – 40%
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Foreign currency exposure	15%	0 – 40%																																																																											
Suggested investment period	At least 5 to 7 years	At least 10 years																																																																											
Risk level	Medium to High*	Risk level over each time horizon 5 years – medium to high 10 years – medium 20 years – low																																																																											
Estimated number of negative annual returns over any 20 year period	3.7*	3																																																																											

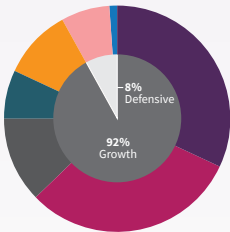
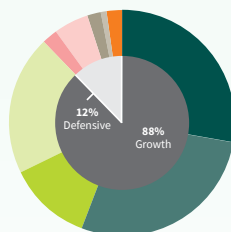
*Includes a mixture of Australian and International Fixed Interest.

* Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds.

Accumulation & TTR members

QIEC Super *High Growth* and NGS Super *High Growth*

	QIEC Super	NGS Super																																																																											
Investment option	High Growth	High Growth																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 4% per annum over rolling ten year periods.	4% per annum above CPI over rolling ten year periods.																																																																											
Investment strategy	This option has diversified but balanced asset allocation, but has more exposure to Australian and International share markets than the QIEC MySuper option.	A diversified investment option with a substantial weighting towards those assets which will potentially produce superior returns over the longer term.																																																																											
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Risk level	High [#]	Risk level over each time horizon 5 years – medium to high 10 years – medium 20 years – low to medium																																																																											
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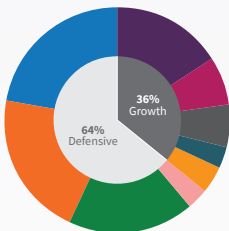
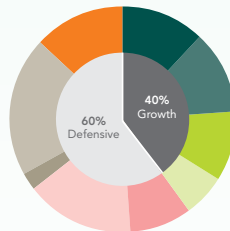
+ Includes a mixture of Australian and International Fixed Interest.

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds.

Accumulation & TTR members

QIEC Super *Conservative Growth* and NGS Super *Defensive*

	QIEC Super	NGS Super																																																																											
Investment option	Conservative Growth	Defensive																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 2% per annum over rolling ten year periods.	1% per annum above CPI over rolling three year periods.																																																																											
Investment strategy	This option has a balanced asset allocation, with a relatively high exposure to defensive assets.	A relatively conservative investment option with a high weighting towards the more defensive types of assets such as cash, fixed interest, defensive alternative funds and direct property. There is a smaller weighting to assets such as shares and infrastructure which provides the prospect for some capital growth.																																																																											
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>36%</td><td></td></tr> <tr> <td>Australian Equities</td><td>16%</td><td>6 – 26%</td></tr> <tr> <td>International Equities (Hedged)</td><td>7%</td><td>0 – 14%</td></tr> <tr> <td>Property</td><td>6%</td><td>0 – 12%</td></tr> <tr> <td>Infrastructure (Growth)</td><td>3%</td><td>0 – 12%</td></tr> <tr> <td>Growth Alternatives</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Defensive</td><td>64%</td><td></td></tr> <tr> <td>Infrastructure (Defensive)</td><td>3%</td><td>4 – 24%</td></tr> <tr> <td>Fixed Interest*</td><td>18%</td><td>4 – 24%</td></tr> <tr> <td>Defensive Alternatives</td><td>21%</td><td>11 – 31%</td></tr> <tr> <td>Cash</td><td>22%</td><td>0 – 50%</td></tr> </table> 		Strategic asset allocation	Range	Growth	36%		Australian Equities	16%	6 – 26%	International Equities (Hedged)	7%	0 – 14%	Property	6%	0 – 12%	Infrastructure (Growth)	3%	0 – 12%	Growth Alternatives	4%	0 – 10%	Defensive	64%		Infrastructure (Defensive)	3%	4 – 24%	Fixed Interest*	18%	4 – 24%	Defensive Alternatives	21%	11 – 31%	Cash	22%	0 – 50%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>40%</td><td>15 – 50%</td></tr> <tr> <td>Australian shares</td><td>12%</td><td>0 – 20%</td></tr> <tr> <td>International shares</td><td>12%</td><td>0 – 20%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>6%</td><td>0 – 15%</td></tr> <tr> <td>Defensive</td><td>60%</td><td>50 – 85%</td></tr> <tr> <td>Property income</td><td>15.5%</td><td>0 – 30%</td></tr> <tr> <td>Bond alternatives</td><td>2.5%</td><td>0 – 20%</td></tr> <tr> <td>Corporate bonds</td><td>9%</td><td>0 – 30%</td></tr> <tr> <td>Government bonds</td><td>13%</td><td>5 – 35%</td></tr> <tr> <td>Cash and Term deposits</td><td>20%</td><td>5 – 35%</td></tr> <tr> <td>Foreign currency exposure</td><td>7%</td><td>0 – 20%</td></tr> </table> 		Strategic asset allocation	Range	Growth	40%	15 – 50%	Australian shares	12%	0 – 20%	International shares	12%	0 – 20%	Infrastructure	10%	0 – 20%	Growth alternatives	6%	0 – 15%	Defensive	60%	50 – 85%	Property income	15.5%	0 – 30%	Bond alternatives	2.5%	0 – 20%	Corporate bonds	9%	0 – 30%	Government bonds	13%	5 – 35%	Cash and Term deposits	20%	5 – 35%	Foreign currency exposure	7%	0 – 20%
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Australian Equities	16%	6 – 26%																																																																											
International Equities (Hedged)	7%	0 – 14%																																																																											
Property	6%	0 – 12%																																																																											
Infrastructure (Growth)	3%	0 – 12%																																																																											
Growth Alternatives	4%	0 – 10%																																																																											
Defensive	64%																																																																												
Infrastructure (Defensive)	3%	4 – 24%																																																																											
Fixed Interest*	18%	4 – 24%																																																																											
Defensive Alternatives	21%	11 – 31%																																																																											
Cash	22%	0 – 50%																																																																											
	Strategic asset allocation	Range																																																																											
Growth	40%	15 – 50%																																																																											
Australian shares	12%	0 – 20%																																																																											
International shares	12%	0 – 20%																																																																											
Infrastructure	10%	0 – 20%																																																																											
Growth alternatives	6%	0 – 15%																																																																											
Defensive	60%	50 – 85%																																																																											
Property income	15.5%	0 – 30%																																																																											
Bond alternatives	2.5%	0 – 20%																																																																											
Corporate bonds	9%	0 – 30%																																																																											
Government bonds	13%	5 – 35%																																																																											
Cash and Term deposits	20%	5 – 35%																																																																											
Foreign currency exposure	7%	0 – 20%																																																																											
Suggested investment period	At least 3 years	At least 5 years																																																																											
Risk level	Low to Medium [#]	Risk level over each time horizon 5 years – low to medium 10 years – low 20 years – low																																																																											
Estimated number of negative annual returns over any 20 year period	1.2 [#]	1																																																																											

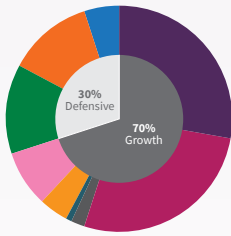
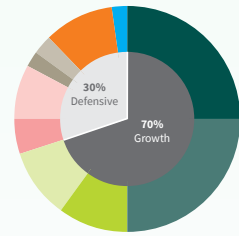
* Includes a mixture of Australian and International Fixed Interest.

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *Socially Responsible Investment* and NGS Super *Socially Responsible Diversified*

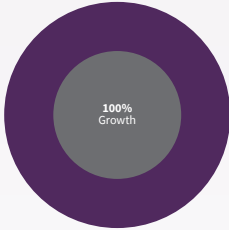
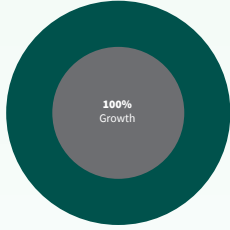
	QIEC Super	NGS Super																																																																														
Investment option	Socially Responsible Investment	Socially Responsible Diversified																																																																														
Investment objective	To achieve a crediting rate equivalent to CPI plus 3.5% per annum over rolling ten year periods.	3% per annum above CPI over rolling 10 year periods.																																																																														
Investment strategy	This option is invested across a number of asset classes with a bias toward sustainable growth assets.	Includes a higher weighting to investments in assets with the potential for medium to long term growth such as shares, infrastructure and property, than fixed interest and cash. Investments in shares are positively and negatively screened based on their social and environmental impact as well as their governance standards. This option is designed for members for whom social and environmental issues are a high priority, who are seeking medium to long-term growth and who are willing to accept short-term fluctuations in returns.																																																																														
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td></td></tr> <tr> <td>Australian Equities</td><td>28%</td><td>20 – 40%</td></tr> <tr> <td>International Equities</td><td>27%</td><td>15 – 35%</td></tr> <tr> <td>Emerging markets</td><td>2%</td><td>0 – 7%</td></tr> <tr> <td>Alternative Assets</td><td>1%</td><td>0 – 6%</td></tr> <tr> <td>Global REITs (hedged)</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Direct Property and infrastructure</td><td>8%</td><td>0 – 10%</td></tr> <tr> <td>Defensive</td><td>30%</td><td></td></tr> <tr> <td>Australian Fixed Interest</td><td>13%</td><td>0 – 20%</td></tr> <tr> <td>International Fixed Interest (hedged)</td><td>12%</td><td>0 – 15%</td></tr> <tr> <td>Cash</td><td>5%</td><td>0 – 15%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%		Australian Equities	28%	20 – 40%	International Equities	27%	15 – 35%	Emerging markets	2%	0 – 7%	Alternative Assets	1%	0 – 6%	Global REITs (hedged)	4%	0 – 10%	Direct Property and infrastructure	8%	0 – 10%	Defensive	30%		Australian Fixed Interest	13%	0 – 20%	International Fixed Interest (hedged)	12%	0 – 15%	Cash	5%	0 – 15%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td>45 – 75%</td></tr> <tr> <td>Australian shares</td><td>25%</td><td>10 – 30%</td></tr> <tr> <td>International shares</td><td>25%</td><td>10 – 30%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>10%</td><td>0 – 30%</td></tr> <tr> <td>Defensive</td><td>30%</td><td>25 – 55%</td></tr> <tr> <td>Property income</td><td>8%</td><td>0 – 30%</td></tr> <tr> <td>Bond alternatives</td><td>2%</td><td>0 – 10%</td></tr> <tr> <td>Corporate bonds</td><td>5%</td><td>0 – 20%</td></tr> <tr> <td>Government bonds</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Cash and Term deposits</td><td>3%</td><td>0 – 20%</td></tr> <tr> <td>Social impact bonds</td><td>2%</td><td>0 – 10%</td></tr> <tr> <td>Foreign currency exposure</td><td>15%</td><td>0 – 40%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%	45 – 75%	Australian shares	25%	10 – 30%	International shares	25%	10 – 30%	Infrastructure	10%	0 – 20%	Growth alternatives	10%	0 – 30%	Defensive	30%	25 – 55%	Property income	8%	0 – 30%	Bond alternatives	2%	0 – 10%	Corporate bonds	5%	0 – 20%	Government bonds	10%	0 – 20%	Cash and Term deposits	3%	0 – 20%	Social impact bonds	2%	0 – 10%	Foreign currency exposure	15%	0 – 40%
	Strategic asset allocation	Range																																																																														
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Social impact bonds	2%	0 – 10%																																																																														
Foreign currency exposure	15%	0 – 40%																																																																														
Suggested investment period	At least 5 to 7 years	At least 10 years																																																																														
Risk level	High*	Risk level over each time horizon 5 years – medium to high 10 years – low to medium 20 years – low																																																																														
Estimated number of negative annual returns over any 20 year period	4.5*	3																																																																														

* Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngsuper.com.au/pds

Accumulation & TTR members

QIEC Super *Australian Equities* and NGS Super *Australian Shares*

	QIEC Super	NGS Super
Investment option	Australian Equities	Australian Shares
Investment objective	To outperform the S&P/ASX 300 Accumulation Index over rolling 5 year periods.	1% per annum above ASX300 Accumulation Index over rolling ten year periods.
Investment strategy	This option is only invested in Australian shares, and is therefore much more exposed to volatility in the Australian share market than the High, QIEC MySuper or Conservative Growth Options.	Predominantly invested in companies listed on the Australian Securities Exchange.
Strategic asset allocation	<div> <div> Strategic asset allocation </div> <div> <div> <div></div> Growth </div> <div> <div></div> Australian Equities </div> </div> <div> <div>100%</div> <div>100%</div> </div> </div> 	<div> <div> Strategic asset allocation </div> <div> <div> <div></div> Growth </div> <div> <div></div> Australian shares </div> <div> <div></div> Defensive </div> <div> <div></div> Cash and Term deposits </div> <div> <div></div> Foreign currency exposure </div> </div> <div> <div>100%</div> <div>100%</div> <div>0%</div> <div>0%</div> <div>0%</div> </div> <div> <div>90 – 100%</div> <div>90 – 100%</div> <div>0 – 10%</div> <div>0 – 10%</div> <div>0 – 0%</div> </div> </div> 
Suggested investment period	At least 10 years	At least 10 years
Risk level	Very high [#]	Risk level over each time horizon 5 years – very high 10 years – medium 20 years – low to medium
Estimated number of negative annual returns over any 20 year period	6.2 [#]	6

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *International Equities* and NGS Super *International Shares*

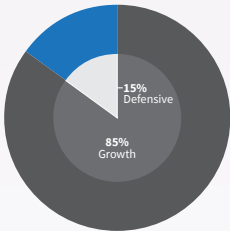
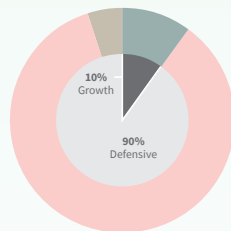
	QIEC Super	NGS Super
Investment option	International Equities	International Shares
Investment objective	To outperform the MSCI All Country World Index ex. Aus in \$AUD – 50% hedged/50% unhedged over rolling 5 year periods.	1% per annum above MSCI All Countries World Index (ACWI) in \$A (net dividends) over rolling ten year periods.
Investment strategy	This option is only invested in international shares, and is therefore much more exposed to volatility in the international share markets than the High Growth, QIEC MySuper or Conservative Growth Options	Predominantly invested in companies listed on major international stock exchanges.
Strategic asset allocation	<div> <div> Strategic asset allocation </div> <div> <div> <div>■ Growth</div> <div>■ International Equities</div> </div> <div> <div>100%</div> <div>100%</div> </div> </div> <div> </div> </div>	<div> <div> Strategic asset allocation </div> <div> <div> <div>■ Growth</div> <div>■ International shares</div> <div>■ Defensive</div> <div>■ Cash and Term deposits</div> <div>Foreign currency exposure</div> </div> <div> <div>100%</div> <div>100%</div> <div>0%</div> <div>0%</div> <div>100%</div> </div> <div> <div>90 – 100%</div> <div>90 – 100%</div> <div>0 – 10%</div> <div>0 – 10%</div> <div>0 – 100%</div> </div> </div> <div> </div> </div>
Suggested investment period	At least 10 years	At least 10 years
Risk level	High [#]	Risk level over each time horizon 5 years – high 10 years – medium 20 years – medium
Estimated number of negative annual returns over any 20 year period	5.6 [#]	6

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *Property* and NGS Super *Property*

	QIEC Super	NGS Super																					
Investment option	Property	Property																					
Investment objective	Outperform the blended benchmark of 85% Mercer/IPD Australian Property Index and 15% Bloomberg AusBond Bank Bill Index over rolling 5-year periods.	3% per annum above CPI over rolling five year periods.																					
Investment strategy	This option is only invested in property and is therefore highly exposed to any movements in this sector.	Predominantly invested in Australian property, but with some international exposure. The listed property investments (which can be bought and sold on the share market) can be subject to equity-like returns and risk. The direct property funds are primarily focused on high quality property assets in the retail, industrial and commercial sectors, and will have a low correlation to share market returns.																					
Strategic asset allocation	<p>Strategic asset allocation</p> <ul style="list-style-type: none"> Growth 85% Direct Property 85% Defensive 15% Cash 15% 	<p>Strategic asset allocation</p> <table> <thead> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> </thead> <tbody> <tr> <td>Growth</td><td>10%</td><td>0 – 30%</td></tr> <tr> <td>Listed property</td><td>10%</td><td>0 – 30%</td></tr> <tr> <td>Defensive</td><td>90%</td><td>70 – 100%</td></tr> <tr> <td>Property income</td><td>85%</td><td>50 – 100%</td></tr> <tr> <td>Cash and Term deposits</td><td>5%</td><td>0 – 30%</td></tr> <tr> <td>Foreign currency exposure</td><td>0%</td><td>0 – 30%</td></tr> </tbody> </table> 		Strategic asset allocation	Range	Growth	10%	0 – 30%	Listed property	10%	0 – 30%	Defensive	90%	70 – 100%	Property income	85%	50 – 100%	Cash and Term deposits	5%	0 – 30%	Foreign currency exposure	0%	0 – 30%
	Strategic asset allocation	Range																					
Growth	10%	0 – 30%																					
Listed property	10%	0 – 30%																					
Defensive	90%	70 – 100%																					
Property income	85%	50 – 100%																					
Cash and Term deposits	5%	0 – 30%																					
Foreign currency exposure	0%	0 – 30%																					
Suggested investment period	At least 7 to 10 years	At least 10 years																					
Risk level	Medium to high [#]	Risk level over each time horizon 5 years – medium 10 years – low to medium 20 years – low to medium																					
Estimated number of negative annual returns over any 20 year period	3.7 [#]	3																					

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *Fixed Interest* and NGS Super *Diversified Bonds*

	QIEC Super	NGS Super															
Investment option	Fixed Interest	Diversified Bonds															
Investment objective	Outperform the blended benchmark of 50% Bloomberg AusBond Composite Bond Index and 50% Bloomberg Barclays Global Aggregate Bond Index (Hedged) over rolling 5-year periods.	1% per annum above CPI over rolling three year periods.															
Investment strategy	This option is invested in Australian and international fixed interest and is therefore highly exposed to any movements in the fixed interest sector.	An investment in cash and fixed interest investments, which include securities issued by both Australian and International governments and corporations.															
Strategic asset allocation	<div> <div>Strategic asset allocation</div> <div> <div> <input type="checkbox"/> Defensive 100% </div> <div> <input checked="" type="checkbox"/> Fixed Interest* 100% </div> </div> <div> </div> </div>	<div> <div>Strategic asset allocation</div> <div> <div> <input checked="" type="checkbox"/> Growth 0% </div> <div> <input checked="" type="checkbox"/> Defensive 100% </div> </div> <div> <table> <tr> <td>Bond alternatives</td> <td>10%</td> <td>0 – 20%</td> </tr> <tr> <td>Corporate bonds</td> <td>40%</td> <td>0 – 60%</td> </tr> <tr> <td>Government bonds</td> <td>35%</td> <td>0 – 50%</td> </tr> <tr> <td>Cash and Term deposits</td> <td>15%</td> <td>0 – 30%</td> </tr> <tr> <td>Foreign currency exposure</td> <td>0%</td> <td>0 – 20%</td> </tr> </table> </div> <div> </div> </div>	Bond alternatives	10%	0 – 20%	Corporate bonds	40%	0 – 60%	Government bonds	35%	0 – 50%	Cash and Term deposits	15%	0 – 30%	Foreign currency exposure	0%	0 – 20%
Bond alternatives	10%	0 – 20%															
Corporate bonds	40%	0 – 60%															
Government bonds	35%	0 – 50%															
Cash and Term deposits	15%	0 – 30%															
Foreign currency exposure	0%	0 – 20%															
Suggested investment period	At least 3 years	At least 3 years															
Risk level	Low [#]	Risk level over each time horizon 5 years – very low 10 years – low to medium 20 years – medium to high															
Estimated number of negative annual returns over any 20 year period	1 [#]	1															

[#]Includes a mixture of Australian and International Fixed Interest.

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *Cash* and NGS Super *Cash and Term Deposits*

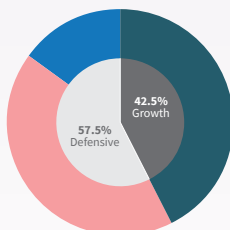
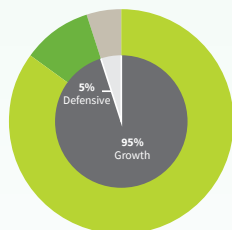
	QIEC Super	NGS Super															
Investment option	Cash	Cash and Term Deposits															
Investment objective	To outperform the Bloomberg AusBond Bank Bill Index over rolling 2 year periods.	To achieve positive returns in all monthly periods.															
Investment strategy	This option is only invested in cash products and is therefore the most defensive investment option.	An investment in bank term deposits and at call cash accounts. The aim is to provide a high level of security of the capital value of your investment.															
Strategic asset allocation	<div> <div>Strategic asset allocation</div> <div> <input type="checkbox"/> Defensive 100% <input checked="" type="checkbox"/> Cash 100% </div> <div> <p>100% Defensive</p> </div> </div>	<div> <div>Strategic asset allocation</div> <table> <thead> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/> Growth</td><td>0%</td><td>0%</td></tr> <tr> <td><input checked="" type="checkbox"/> Defensive</td><td>100%</td><td>100%</td></tr> <tr> <td><input checked="" type="checkbox"/> Cash and Term deposits</td><td>100%</td><td>100%</td></tr> <tr> <td>Foreign currency exposure</td><td>0%</td><td>0 – 0%</td></tr> </tbody> </table> <div> <p>100% Defensive</p> </div> </div>		Strategic asset allocation	Range	<input checked="" type="checkbox"/> Growth	0%	0%	<input checked="" type="checkbox"/> Defensive	100%	100%	<input checked="" type="checkbox"/> Cash and Term deposits	100%	100%	Foreign currency exposure	0%	0 – 0%
	Strategic asset allocation	Range															
<input checked="" type="checkbox"/> Growth	0%	0%															
<input checked="" type="checkbox"/> Defensive	100%	100%															
<input checked="" type="checkbox"/> Cash and Term deposits	100%	100%															
Foreign currency exposure	0%	0 – 0%															
Suggested investment period	No minimum	At least 1 year															
Risk level	Very low [#]	Risk level over each time horizon 5 years – very low 10 years – low 20 years – high															
Estimated number of negative annual returns over any 20 year period	0.0 [#]	0															

[#]Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Accumulation & TTR members

QIEC Super *Infrastructure* and NGS Super *Infrastructure*

	QIEC Super	NGS Super																																	
Investment option	Infrastructure	Infrastructure (available from 6 May 2019)																																	
Investment objective	Outperform the blended benchmark of 85% Mercer Australia Quarterly Unlisted Infrastructure Index and 15% Bloomberg AusBond Bank Bill Index over rolling 5-year periods.	To achieve a net return of 3% per annum above CPI over rolling five year periods.																																	
Investment strategy	This option is only invested in infrastructure and is therefore highly exposed to any movements in this sector.	Predominantly invested in unlisted infrastructure assets, strategically blended with listed infrastructure securities in Australia but with some international exposure																																	
Strategic asset allocation	<table><tr><th colspan="2">Strategic asset allocation</th></tr><tr><td><div><div></div>Growth</div></td><td>42.5%</td></tr><tr><td><div><div></div>Infrastructure (Growth)</div></td><td>42.5%</td></tr><tr><td><div><div></div>Defensive</div></td><td>57.5%</td></tr><tr><td><div><div></div>Infrastructure (Defensive)</div></td><td>42.5%</td></tr><tr><td><div><div></div>Cash</div></td><td>15%</td></tr></table> 	Strategic asset allocation		<div><div></div>Growth</div>	42.5%	<div><div></div>Infrastructure (Growth)</div>	42.5%	<div><div></div>Defensive</div>	57.5%	<div><div></div>Infrastructure (Defensive)</div>	42.5%	<div><div></div>Cash</div>	15%	<table><tr><th colspan="2">Strategic asset allocation</th><th>Range</th></tr><tr><td><div><div></div>Growth</div></td><td>95%</td><td>50-100%</td></tr><tr><td><div><div></div>Unlisted Infrastructure</div></td><td>85%</td><td>50 – 100%</td></tr><tr><td><div><div></div>Listed Infrastructure</div></td><td>10%</td><td>0 – 30%</td></tr><tr><td><div><div></div>Defensive</div></td><td>5%</td><td>0 – 30%</td></tr><tr><td><div><div></div>Cash and Term deposits</div></td><td>5%</td><td>0 – 30%</td></tr><tr><td><div><div></div>Foreign currency exposure</div></td><td>0%</td><td>0 – 30%</td></tr></table> 	Strategic asset allocation		Range	<div><div></div>Growth</div>	95%	50-100%	<div><div></div>Unlisted Infrastructure</div>	85%	50 – 100%	<div><div></div>Listed Infrastructure</div>	10%	0 – 30%	<div><div></div>Defensive</div>	5%	0 – 30%	<div><div></div>Cash and Term deposits</div>	5%	0 – 30%	<div><div></div>Foreign currency exposure</div>	0%	0 – 30%
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Suggested investment period	At least 7 to 10 years	At least 10 years																																	
Risk level	Medium to High [#]	Risk level over each time horizon 5 years - medium to high 10 years - low to medium 20 years - low to medium																																	
Estimated number of negative annual returns over any 20 year period	3.7 [#]	3																																	

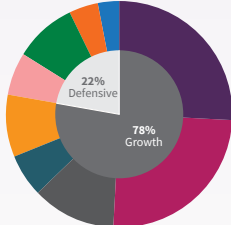
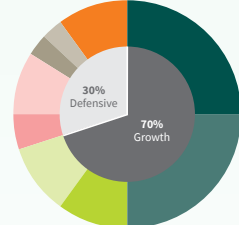
Note: NGS Super does not currently offer an Infrastructure investment option but will do so from merger date. This will allow QIEC Super members currently invested in the Infrastructure option to transfer across to the NGS Super Infrastructure investment option. Initially, the 10% allocated to 'Listed Infrastructure' in the new NGS Super option will be invested in Cash, pending the selection of an appropriate listed infrastructure investment.

^a Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds (after 6 May 2019).

Retirement Income Account members

QIEC Super *Balanced Growth* and NGS Super *Diversified*

	QIEC Super	NGS Super																																																																											
Investment option	Balanced Growth	Diversified																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 3% per annum over rolling ten year periods.	3% per annum above CPI over rolling ten year periods.																																																																											
Investment strategy	This option invests in a diversified set of asset classes with a bias towards growth assets.	Includes most of the asset classes that NGS Super uses but has a higher weighting to investments in assets with the potential for medium to long-term growth, such as shares, infrastructure and property.																																																																											
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>78%</td><td></td></tr> <tr> <td>Australian Equities</td><td>26%</td><td>16 – 36%</td></tr> <tr> <td>International Equities (Hedged)</td><td>25%</td><td>15 – 35%</td></tr> <tr> <td>Property</td><td>12%</td><td>2 – 18%</td></tr> <tr> <td>Infrastructure (Growth)</td><td>6%</td><td>2 – 18%</td></tr> <tr> <td>Growth Alternatives</td><td>9%</td><td>5 – 15%</td></tr> <tr> <td>Defensive</td><td>22%</td><td></td></tr> <tr> <td>Infrastructure (Defensive)</td><td>6%</td><td>0 – 10%</td></tr> <tr> <td>Fixed Interest[†]</td><td>9%</td><td>0 – 18%</td></tr> <tr> <td>Defensive Alternatives</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Cash</td><td>3%</td><td>0 – 15%</td></tr> </table> 		Strategic asset allocation	Range	Growth	78%		Australian Equities	26%	16 – 36%	International Equities (Hedged)	25%	15 – 35%	Property	12%	2 – 18%	Infrastructure (Growth)	6%	2 – 18%	Growth Alternatives	9%	5 – 15%	Defensive	22%		Infrastructure (Defensive)	6%	0 – 10%	Fixed Interest [†]	9%	0 – 18%	Defensive Alternatives	4%	0 – 10%	Cash	3%	0 – 15%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td>55 – 85%</td></tr> <tr> <td>Australian shares</td><td>25%</td><td>15 – 40%</td></tr> <tr> <td>International shares</td><td>25%</td><td>15 – 40%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Defensive</td><td>30%</td><td>15 – 45%</td></tr> <tr> <td>Property income</td><td>9%</td><td>0 – 20%</td></tr> <tr> <td>Bond alternatives</td><td>3%</td><td>0 – 20%</td></tr> <tr> <td>Corporate bonds</td><td>5%</td><td>0 – 20%</td></tr> <tr> <td>Government bonds</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Cash and Term deposits</td><td>3%</td><td>0 – 25%</td></tr> <tr> <td>Foreign currency exposure</td><td>15%</td><td>0 – 40%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%	55 – 85%	Australian shares	25%	15 – 40%	International shares	25%	15 – 40%	Infrastructure	10%	0 – 20%	Growth alternatives	10%	0 – 20%	Defensive	30%	15 – 45%	Property income	9%	0 – 20%	Bond alternatives	3%	0 – 20%	Corporate bonds	5%	0 – 20%	Government bonds	10%	0 – 20%	Cash and Term deposits	3%	0 – 25%	Foreign currency exposure	15%	0 – 40%
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Suggested investment period	At least 5 to 7 years	At least 10 years																																																																											
Risk level	Medium to High [‡]	Risk level over each time horizon 5 years – medium to high 10 years – low to medium 20 years – low																																																																											
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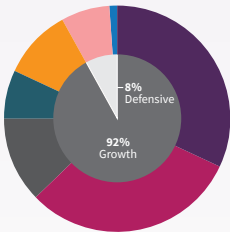
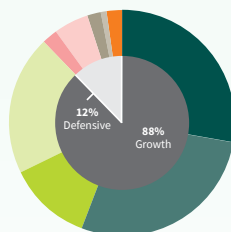
[†]Includes a mixture of Australian and International Fixed Interest.

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For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *High Growth* and NGS Super *High Growth*

	QIEC Super	NGS Super																																																																											
Investment option	High Growth	High Growth																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 4% per annum over rolling ten year periods.	4% per annum above CPI over rolling ten year periods.																																																																											
Investment strategy	This option has diversified but balanced asset allocation, but has more exposure to Australian and International share markets than the Balanced Growth option.	A diversified investment option with a substantial weighting towards those assets which will potentially produce superior returns over the longer term.																																																																											
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>92%</td><td></td></tr> <tr> <td>Australian Equities</td><td>32%</td><td>22 – 42%</td></tr> <tr> <td>International Equities (Hedged)</td><td>31%</td><td>21 – 41%</td></tr> <tr> <td>Property</td><td>12%</td><td>4 – 18%</td></tr> <tr> <td>Infrastructure (Growth)</td><td>7%</td><td>5 – 20%</td></tr> <tr> <td>Growth Alternatives</td><td>10%</td><td>5 – 16%</td></tr> <tr> <td>Defensive</td><td>8%</td><td></td></tr> <tr> <td>Infrastructure (Defensive)</td><td>7%</td><td>0 – 10%</td></tr> <tr> <td>Fixed Interest[†]</td><td>0%</td><td>0 – 10%</td></tr> <tr> <td>Defensive Alternatives</td><td>0%</td><td>0 – 10%</td></tr> <tr> <td>Cash</td><td>1%</td><td>0 – 15%</td></tr> </table> 		Strategic asset allocation	Range	Growth	92%		Australian Equities	32%	22 – 42%	International Equities (Hedged)	31%	21 – 41%	Property	12%	4 – 18%	Infrastructure (Growth)	7%	5 – 20%	Growth Alternatives	10%	5 – 16%	Defensive	8%		Infrastructure (Defensive)	7%	0 – 10%	Fixed Interest [†]	0%	0 – 10%	Defensive Alternatives	0%	0 – 10%	Cash	1%	0 – 15%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>88%</td><td>70 – 95%</td></tr> <tr> <td>Australian shares</td><td>28%</td><td>20 – 45%</td></tr> <tr> <td>International shares</td><td>28%</td><td>20 – 45%</td></tr> <tr> <td>Infrastructure</td><td>12%</td><td>0 – 15%</td></tr> <tr> <td>Growth alternatives</td><td>20%</td><td>0 – 40%</td></tr> <tr> <td>Defensive</td><td>12%</td><td>5 – 30%</td></tr> <tr> <td>Property income</td><td>5%</td><td>0 – 20%</td></tr> <tr> <td>Bond alternatives</td><td>2%</td><td>0 – 10%</td></tr> <tr> <td>Corporate bonds</td><td>2%</td><td>0 – 15%</td></tr> <tr> <td>Government bonds</td><td>2%</td><td>0 – 15%</td></tr> <tr> <td>Cash and Term deposits</td><td>1%</td><td>0 – 20%</td></tr> <tr> <td>Foreign currency exposure</td><td>20%</td><td>0 – 55%</td></tr> </table> 		Strategic asset allocation	Range	Growth	88%	70 – 95%	Australian shares	28%	20 – 45%	International shares	28%	20 – 45%	Infrastructure	12%	0 – 15%	Growth alternatives	20%	0 – 40%	Defensive	12%	5 – 30%	Property income	5%	0 – 20%	Bond alternatives	2%	0 – 10%	Corporate bonds	2%	0 – 15%	Government bonds	2%	0 – 15%	Cash and Term deposits	1%	0 – 20%	Foreign currency exposure	20%	0 – 55%
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Risk level	High [#]	Risk level over each time horizon 5 years – medium to high 10 years – medium 20 years – low																																																																											
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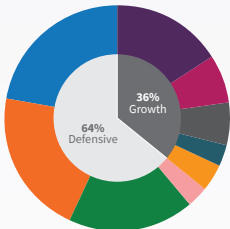
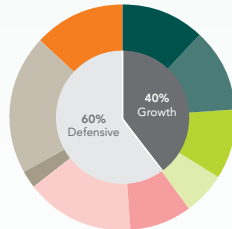
[†]Includes a mixture of Australian and International Fixed Interest.

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Conservative Growth* and NGS Super *Defensive*

	QIEC Super	NGS Super																																																																											
Investment option	Conservative Growth	Defensive																																																																											
Investment objective	To achieve a crediting rate equivalent to CPI plus 2% per annum over rolling ten year periods.	1% per annum above CPI over rolling three year periods.																																																																											
Investment strategy	This option has a balanced asset allocation, with a relatively high exposure to defensive assets.	A relatively conservative investment option with a high weighting towards the more defensive types of assets such as cash, fixed interest, defensive alternative funds and direct property. There is a smaller weighting to assets such as shares and infrastructure which provides the prospect for some capital growth.																																																																											
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>36%</td><td></td></tr> <tr> <td>Australian Equities</td><td>16%</td><td>6 – 26%</td></tr> <tr> <td>International Equities (Hedged)</td><td>7%</td><td>0 – 14%</td></tr> <tr> <td>Property</td><td>6%</td><td>0 – 12%</td></tr> <tr> <td>Infrastructure (Growth)</td><td>3%</td><td>0 – 12%</td></tr> <tr> <td>Growth Alternatives</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Defensive</td><td>64%</td><td></td></tr> <tr> <td>Infrastructure (Defensive)</td><td>3%</td><td>4 – 24%</td></tr> <tr> <td>Fixed Interest*</td><td>18%</td><td>4 – 24%</td></tr> <tr> <td>Defensive Alternatives</td><td>21%</td><td>11 – 31%</td></tr> <tr> <td>Cash</td><td>22%</td><td>0 – 50%</td></tr> </table> 		Strategic asset allocation	Range	Growth	36%		Australian Equities	16%	6 – 26%	International Equities (Hedged)	7%	0 – 14%	Property	6%	0 – 12%	Infrastructure (Growth)	3%	0 – 12%	Growth Alternatives	4%	0 – 10%	Defensive	64%		Infrastructure (Defensive)	3%	4 – 24%	Fixed Interest*	18%	4 – 24%	Defensive Alternatives	21%	11 – 31%	Cash	22%	0 – 50%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>40%</td><td>15 – 50%</td></tr> <tr> <td>Australian shares</td><td>12%</td><td>0 – 20%</td></tr> <tr> <td>International shares</td><td>12%</td><td>0 – 20%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>6%</td><td>0 – 15%</td></tr> <tr> <td>Defensive</td><td>60%</td><td>50 – 85%</td></tr> <tr> <td>Property income</td><td>15.5%</td><td>0 – 30%</td></tr> <tr> <td>Bond alternatives</td><td>2.5%</td><td>0 – 20%</td></tr> <tr> <td>Corporate bonds</td><td>9%</td><td>0 – 30%</td></tr> <tr> <td>Government bonds</td><td>13%</td><td>5 – 35%</td></tr> <tr> <td>Cash and Term deposits</td><td>20%</td><td>5 – 35%</td></tr> <tr> <td>Foreign currency exposure</td><td>7%</td><td>0 – 20%</td></tr> </table> 		Strategic asset allocation	Range	Growth	40%	15 – 50%	Australian shares	12%	0 – 20%	International shares	12%	0 – 20%	Infrastructure	10%	0 – 20%	Growth alternatives	6%	0 – 15%	Defensive	60%	50 – 85%	Property income	15.5%	0 – 30%	Bond alternatives	2.5%	0 – 20%	Corporate bonds	9%	0 – 30%	Government bonds	13%	5 – 35%	Cash and Term deposits	20%	5 – 35%	Foreign currency exposure	7%	0 – 20%
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Suggested investment period	At least 3 years	At least 5 years																																																																											
Risk level	Low to Medium [#]	Risk level over each time horizon 5 years – low to medium 10 years – low 20 years – low																																																																											
Estimated number of negative annual returns over any 20 year period	1.2 [#]	1																																																																											

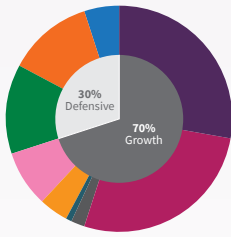
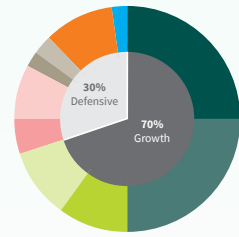
*Includes a mixture of Australian and International Fixed Interest.

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Socially Responsible Investment* and NGS Super *Socially Responsible Diversified*



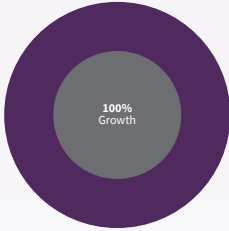


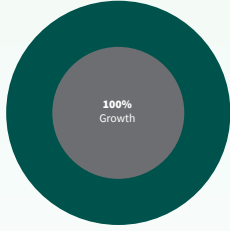


	QIEC Super	NGS Super																																																																														
Investment option	Socially Responsible Investment	Socially Responsible Diversified																																																																														
Investment objective	To achieve a crediting rate equivalent to CPI plus 3.5% per annum over rolling ten year periods.	3% per annum above CPI over rolling 10 year periods.																																																																														
Investment strategy	This option is invested across a number of asset classes with a bias toward sustainable growth assets.	Includes a higher weighting to investments in assets with the potential for medium to long term growth such as shares, infrastructure and property, than fixed interest and cash. Investments in shares are positively and negatively screened based on their social and environmental impact as well as their governance standards. This option is designed for members for whom social and environmental issues are a high priority, who are seeking medium to long-term growth and who are willing to accept short-term fluctuations in returns.																																																																														
Strategic asset allocation	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td></td></tr> <tr> <td>Australian Equities</td><td>28%</td><td>20 – 40%</td></tr> <tr> <td>International Equities</td><td>27%</td><td>15 – 35%</td></tr> <tr> <td>Emerging markets</td><td>2%</td><td>0 – 7%</td></tr> <tr> <td>Alternative Assets</td><td>1%</td><td>0 – 6%</td></tr> <tr> <td>Global REITs (hedged)</td><td>4%</td><td>0 – 10%</td></tr> <tr> <td>Direct Property and infrastructure</td><td>8%</td><td>0 – 10%</td></tr> <tr> <td>Defensive</td><td>30%</td><td></td></tr> <tr> <td>Australian Fixed Interest</td><td>13%</td><td>0 – 20%</td></tr> <tr> <td>International Fixed Interest (hedged)</td><td>12%</td><td>0 – 15%</td></tr> <tr> <td>Cash</td><td>5%</td><td>0 – 15%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%		Australian Equities	28%	20 – 40%	International Equities	27%	15 – 35%	Emerging markets	2%	0 – 7%	Alternative Assets	1%	0 – 6%	Global REITs (hedged)	4%	0 – 10%	Direct Property and infrastructure	8%	0 – 10%	Defensive	30%		Australian Fixed Interest	13%	0 – 20%	International Fixed Interest (hedged)	12%	0 – 15%	Cash	5%	0 – 15%	<table> <tr> <th></th><th>Strategic asset allocation</th><th>Range</th></tr> <tr> <td>Growth</td><td>70%</td><td>45 – 75%</td></tr> <tr> <td>Australian shares</td><td>25%</td><td>10 – 30%</td></tr> <tr> <td>International shares</td><td>25%</td><td>10 – 30%</td></tr> <tr> <td>Infrastructure</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Growth alternatives</td><td>10%</td><td>0 – 30%</td></tr> <tr> <td>Defensive</td><td>30%</td><td>25 – 55%</td></tr> <tr> <td>Property income</td><td>8%</td><td>0 – 30%</td></tr> <tr> <td>Bond alternatives</td><td>2%</td><td>0 – 10%</td></tr> <tr> <td>Corporate bonds</td><td>5%</td><td>0 – 20%</td></tr> <tr> <td>Government bonds</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Cash and Term deposits</td><td>3%</td><td>0 – 20%</td></tr> <tr> <td>Social impact bonds</td><td>2%</td><td>0 – 10%</td></tr> <tr> <td>Foreign currency exposure</td><td>15%</td><td>0 – 40%</td></tr> </table> 		Strategic asset allocation	Range	Growth	70%	45 – 75%	Australian shares	25%	10 – 30%	International shares	25%	10 – 30%	Infrastructure	10%	0 – 20%	Growth alternatives	10%	0 – 30%	Defensive	30%	25 – 55%	Property income	8%	0 – 30%	Bond alternatives	2%	0 – 10%	Corporate bonds	5%	0 – 20%	Government bonds	10%	0 – 20%	Cash and Term deposits	3%	0 – 20%	Social impact bonds	2%	0 – 10%	Foreign currency exposure	15%	0 – 40%
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Suggested investment period	At least 5 to 7 years	At least 10 years																																																																														
Risk level	High*	Risk level over each time horizon 5 years – medium to high 10 years – low to medium 20 years – low																																																																														
Estimated number of negative annual returns over any 20 year period	4.5*	3																																																																														

* Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Australian Equities* and NGS Super *Australian Shares*

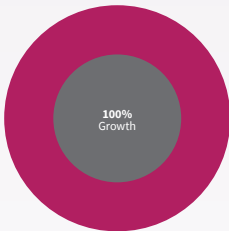
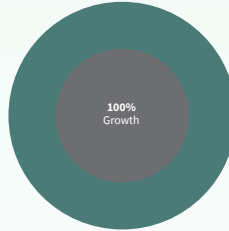
	QIEC Super	NGS Super																					
Investment option	Australian Equities	Australian Shares																					
Investment objective	To outperform the S&P/ASX 300 Accumulation Index over rolling 5 year periods.	1% per annum above ASX300 Accumulation Index over rolling ten year periods.																					
Investment strategy	This option is only invested in Australian shares, and is therefore much more exposed to volatility in the Australian share market than the High Growth, Balanced Growth or Conservative Growth Options.	Predominantly invested in companies listed on the Australian Securities Exchange.																					
Strategic asset allocation	<div> <div> Strategic asset allocation </div> <table> <tr> <td></td><td>Growth</td><td>100%</td></tr> <tr> <td></td><td>Australian Equities</td><td>100%</td></tr> </table>  </div>		Growth	100%		Australian Equities	100%	<div> <div> Strategic asset allocation </div> <table> <tr> <td>Growth</td><td>100%</td><td>90 – 100%</td></tr> <tr> <td>Australian shares</td><td>100%</td><td>90 – 100%</td></tr> <tr> <td>Defensive</td><td>0%</td><td>0 – 10%</td></tr> <tr> <td>Cash and Term deposits</td><td>0%</td><td>0 – 10%</td></tr> <tr> <td>Foreign currency exposure</td><td>0%</td><td>0 – 0%</td></tr> </table>  </div>	Growth	100%	90 – 100%	Australian shares	100%	90 – 100%	Defensive	0%	0 – 10%	Cash and Term deposits	0%	0 – 10%	Foreign currency exposure	0%	0 – 0%
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	Australian Equities	100%																					
Growth	100%	90 – 100%																					
Australian shares	100%	90 – 100%																					
Defensive	0%	0 – 10%																					
Cash and Term deposits	0%	0 – 10%																					
Foreign currency exposure	0%	0 – 0%																					
Suggested investment period	At least 10 years	At least 10 years																					
Risk level	Very high [#]	Risk level over each time horizon 5 years – very high 10 years – medium 20 years – low to medium																					
Estimated number of negative annual returns over any 20 year period	6.2 [#]	6																					

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *International Equities* and NGS Super *International Shares*

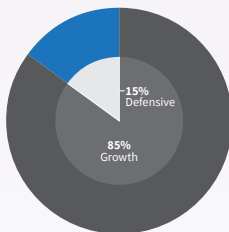
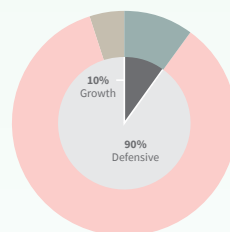
	QIEC Super	NGS Super
Investment option	International Equities	International Shares
Investment objective	To outperform the MSCI All Country World Index ex. Aus in \$AUD – 50% hedged/50% unhedged over rolling 5 year periods.	1% per annum above MSCI All Countries World Index (ACWI) in \$A (net dividends) over rolling ten year periods.
Investment strategy	To outperform the MSCI All Country World Index ex. Aus in \$AUD – 50% hedged/50% unhedged over rolling 5 year periods.	Predominantly invested in companies listed on major international stock exchanges.
Strategic asset allocation	<div> <div>Strategic asset allocation</div> <div> <div>■ Growth</div> <div>■ International Equities</div> </div> <div> <div>100%</div> <div>100%</div> </div> </div> 	<div> <div>Strategic asset allocation</div> <div> <div>■ Growth</div> <div>■ International shares</div> <div>■ Defensive</div> <div>■ Cash and Term deposits</div> <div>■ Foreign currency exposure</div> </div> <div> <div>100%</div> <div>100%</div> <div>0%</div> <div>0%</div> <div>100%</div> </div> <div> <div>90 – 100%</div> <div>90 – 100%</div> <div>0 – 10%</div> <div>0 – 10%</div> <div>0 – 100%</div> </div> </div> 
Suggested investment period	At least 10 years	At least 10 years
Risk level	High [#]	Risk level over each time horizon 5 years – high 10 years – medium 20 years – low to medium
Estimated number of negative annual returns over any 20 year period	5.6 [#]	6

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Property* and NGS Super *Property*

	QIEC Super	NGS Super																															
Investment option	Property	Property																															
Investment objective	Outperform the blended benchmark of 85% Mercer/IPD Australian Property Index and 15% Bloomberg AusBond Bank Bill Index over rolling 5-year periods.	3% per annum above CPI over rolling five year periods.																															
Investment strategy	Outperform the blended benchmark of 85% Mercer/IPD Australian Property Index and 15% Bloomberg AusBond Bank Bill Index over rolling 5-year periods.	Predominantly invested in Australian property, but with some international exposure. The listed property investments (which can be bought and sold on the share market) can be subject to equity-like returns and risk. The direct property funds are primarily focused on high quality property assets in the retail, industrial and commercial sectors, and will have a low correlation to share market returns.																															
Strategic asset allocation	<table><tr><th colspan="2">Strategic asset allocation</th></tr><tr><td>■ Growth</td><td>85%</td></tr><tr><td>■ Direct Property</td><td>85%</td></tr><tr><td>□ Defensive</td><td>15%</td></tr><tr><td>■ Cash</td><td>15%</td></tr></table> 	Strategic asset allocation		■ Growth	85%	■ Direct Property	85%	□ Defensive	15%	■ Cash	15%	<table><tr><th colspan="2">Strategic asset allocation</th><th>Range</th></tr><tr><td>■ Growth</td><td>10%</td><td>0 – 30%</td></tr><tr><td>■ Listed property</td><td>10%</td><td>0 – 30%</td></tr><tr><td>□ Defensive</td><td>90%</td><td>70 – 100%</td></tr><tr><td>■ Property income</td><td>85%</td><td>50 – 100%</td></tr><tr><td>■ Cash and Term deposits</td><td>5%</td><td>0 – 30%</td></tr><tr><td>Foreign currency exposure</td><td>0%</td><td>0 – 30%</td></tr></table> 	Strategic asset allocation		Range	■ Growth	10%	0 – 30%	■ Listed property	10%	0 – 30%	□ Defensive	90%	70 – 100%	■ Property income	85%	50 – 100%	■ Cash and Term deposits	5%	0 – 30%	Foreign currency exposure	0%	0 – 30%
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■ Property income	85%	50 – 100%																															
■ Cash and Term deposits	5%	0 – 30%																															
Foreign currency exposure	0%	0 – 30%																															
Suggested investment period	At least 7 to 10 years	At least 10 years																															
Risk level	Medium to high [#]	Risk level over each time horizon 5 years – medium 10 years – low to medium 20 years – low to medium																															
Estimated number of negative annual returns over any 20 year period	3.7 [#]	3																															

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

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Retirement Income Account members

QIEC Super *Fixed Interest* and NGS Super *Diversified Bonds*

	QIEC Super	NGS Super															
Investment option	Fixed Interest	Diversified Bonds															
Investment objective	Outperform the blended benchmark of 50% Bloomberg AusBond Composite Bond Index and 50% Bloomberg Barclays Global Aggregate Bond Index (Hedged) over rolling 5-year periods.	1% per annum above CPI over rolling ten year periods.															
Investment strategy	This option is invested in Australian and international fixed interest and is therefore highly exposed to any movements in the fixed interest sector.	An investment in cash and fixed interest investments, which include securities issued by both Australian and International governments and corporations.															
Strategic asset allocation	<div> <div>Strategic asset allocation</div> <div> <div> <input type="checkbox"/> Defensive 100% </div> <div> <input checked="" type="checkbox"/> Fixed Interest* 100% </div> </div> <div> </div> </div>	<div> <div>Strategic asset allocation</div> <div> <div> <input checked="" type="checkbox"/> Growth 0% </div> <div> <input checked="" type="checkbox"/> Defensive 100% </div> </div> <table> <tr> <td>Bond alternatives</td><td>10%</td><td>0 – 20%</td></tr> <tr> <td>Corporate bonds</td><td>40%</td><td>0 – 60%</td></tr> <tr> <td>Government bonds</td><td>35%</td><td>0 – 50%</td></tr> <tr> <td>Cash and Term deposits</td><td>15%</td><td>0 – 30%</td></tr> <tr> <td>Foreign currency exposure</td><td>0%</td><td>0 – 20%</td></tr> </table> <div> </div> </div>	Bond alternatives	10%	0 – 20%	Corporate bonds	40%	0 – 60%	Government bonds	35%	0 – 50%	Cash and Term deposits	15%	0 – 30%	Foreign currency exposure	0%	0 – 20%
Bond alternatives	10%	0 – 20%															
Corporate bonds	40%	0 – 60%															
Government bonds	35%	0 – 50%															
Cash and Term deposits	15%	0 – 30%															
Foreign currency exposure	0%	0 – 20%															
Suggested investment period	At least 3 years	At least 3 years															
Risk level	Low [#]	Risk level over each time horizon 5 years – very low 10 years – low 20 years – low to medium															
Estimated number of negative annual returns over any 20 year period	1 [#]	1															

[#]Includes a mixture of Australian and International Fixed Interest.

[#]Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Cash* and NGS Super *Cash and Term Deposits*

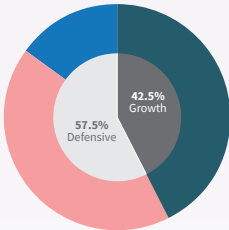
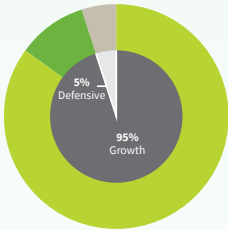
	QIEC Super	NGS Super
Investment option	Cash	Cash and Term Deposits
Investment objective	To outperform the Bloomberg AusBond Bank Bill Index over rolling 2 year periods.	To achieve positive returns in all monthly periods.
Investment strategy	This option is only invested in cash products and is therefore the most defensive investment option.	An investment in bank term deposits and at call cash accounts. The aim is to provide a high level of security of the capital value of your investment.
Strategic asset allocation	<div> <div>Strategic asset allocation</div> <div> <input type="checkbox"/> Defensive 100% <input checked="" type="checkbox"/> Cash 100% </div> <div> <p>100% Defensive</p> </div> </div>	<div> <div>Strategic asset allocation</div> <div> <div> <input checked="" type="checkbox"/> Growth 0% 0% <input checked="" type="checkbox"/> Defensive 100% 100% <input checked="" type="checkbox"/> Cash and Term deposits 100% 100% Foreign currency exposure 0% 0 – 0% </div> <div> <p>100% Defensive</p> </div> </div> </div>
Suggested investment period	No minimum	At least 1 year
Risk level	Very low [#]	Risk level over each time horizon 5 years – very low 10 years – low 20 years – low to medium
Estimated number of negative annual returns over any 20 year period	0.0 [#]	0

[#] Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds

Retirement Income Account members

QIEC Super *Infrastructure* and NGS Super *Infrastructure*

	QIEC Super	NGS Super																																	
Investment option	Infrastructure	Infrastructure (available from 6 May 2019)																																	
Investment objective	Outperform the blended benchmark of 85% Mercer Australia Quarterly Unlisted Infrastructure Index and 15% Bloomberg AusBond Bank Bill Index over rolling 5-year periods.	To achieve 3% per annum above CPI over rolling five year periods.																																	
Investment strategy	This option is only invested in infrastructure and is therefore highly exposed to any movements in this sector.	Predominantly invested in unlisted infrastructure assets, strategically blended with listed infrastructure securities in Australia but with some international exposure.																																	
Strategic asset allocation	<table><tr><th colspan="2">Strategic asset allocation</th></tr><tr><td><div><div></div> Growth</div></td><td>42.5%</td></tr><tr><td><div><div></div> Infrastructure (Growth)</div></td><td>42.5%</td></tr><tr><td><div><div></div> Defensive</div></td><td>57.5%</td></tr><tr><td><div><div></div> Infrastructure (Defensive)</div></td><td>42.5%</td></tr><tr><td><div><div></div> Cash</div></td><td>15%</td></tr></table> 	Strategic asset allocation		<div><div></div> Growth</div>	42.5%	<div><div></div> Infrastructure (Growth)</div>	42.5%	<div><div></div> Defensive</div>	57.5%	<div><div></div> Infrastructure (Defensive)</div>	42.5%	<div><div></div> Cash</div>	15%	<table><tr><th colspan="2">Strategic asset allocation</th><th>Range</th></tr><tr><td><div><div></div> Growth</div></td><td>95%</td><td>50-100%</td></tr><tr><td><div><div></div> Unlisted Infrastructure</div></td><td>85%</td><td>50 – 100%</td></tr><tr><td><div><div></div> Listed Infrastructure</div></td><td>10%</td><td>0 – 30%</td></tr><tr><td><div><div></div> Defensive</div></td><td>5%</td><td>0 – 30%</td></tr><tr><td><div><div></div> Cash and Term deposits</div></td><td>5%</td><td>0 – 30%</td></tr><tr><td><div>Foreign currency exposure</div></td><td>0%</td><td>0 – 30%</td></tr></table> 	Strategic asset allocation		Range	<div><div></div> Growth</div>	95%	50-100%	<div><div></div> Unlisted Infrastructure</div>	85%	50 – 100%	<div><div></div> Listed Infrastructure</div>	10%	0 – 30%	<div><div></div> Defensive</div>	5%	0 – 30%	<div><div></div> Cash and Term deposits</div>	5%	0 – 30%	<div>Foreign currency exposure</div>	0%	0 – 30%
Strategic asset allocation																																			
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<div>Foreign currency exposure</div>	0%	0 – 30%																																	
Suggested investment period	At least 7 to 10 years	At least 10 years																																	
Risk level	Medium to High [#]	Risk level over each time horizon 5 years - medium to high 10 years - low to medium 20 years - low to medium																																	
Estimated number of negative annual returns over any 20 year period	3.7 [#]	3																																	

Note: NGS Super does not currently offer an Infrastructure investment option but will do so from merger date. This will allow QIEC Super members currently invested in the Infrastructure option to transfer across to the NGS Super Infrastructure investment option. Initially, the 10% allocated to 'Listed Infrastructure' in the new NGS Super option will be invested in Cash, pending the selection of an appropriate listed infrastructure investment.

^{*} Note that the Risk level and Estimated number of negative annual returns over any 20 year period have been recently reviewed in February 2019 and may differ from the QIEC Super PDS.

For further information about the investment options including explanations of terms used in the tables, refer to the *QIEC Super Member investment choice and asset classes Fact Sheet*, the *Income Stream PDS* available at qiec.com.au/forms-and-resources/publications and the *NGS Investment Guide* available at ngssuper.com.au/pds (after 6 May 2019).

Appendix 2 – Insurance FAQs

Frequently asked questions

I have a QIEC Super account with Death cover. Will the amount of my Death cover change at the merger date?

If you have existing Death cover at the merger date, it will be transferred to your new NGS Super account. Your Death cover will be transferred as a Fixed Cover amount.

Currently in QIEC Super, your Death Cover ceases upon reaching age 70. For members who are under age 70 at the date of the merger, your Death Cover in NGS Super will now continue until age 75.

You have the option at any time after the merger to reduce your Fixed Cover by completing an NGS Super *Insurance Variation Reduction or Cancellation Form* which will be available on the NGS Super website after the merger.

Your Death cover will continue to include cover for Terminal Illness.

How will my Death Insurance benefit be invested in the event of my death?

Any Death insurance benefit payable will be invested in the Cash and Term Deposits option until the Trustee determines to whom the benefit is to be paid. In this way, the value of the insurance component will be invested in a secure environment and protected from fluctuations in the investment market.

On the advice of the death of a member, the administrator will move all future cash flow (including the receipt of the insured benefit) to the Cash and Term Deposits option. In addition, an asset switch to change the account balance to the Cash and Term Deposits option will also be done. The effective date of the switch to the Cash and Term Deposits option will be the following Monday, in line with NGS Super's standard switching processes.

I have a QIEC Super account with TPD cover. Will the amount of my TPD cover change at the merger date?

If you have existing TPD cover at the merger date, it will be transferred to your new NGS Super account. Your TPD cover will be transferred as a Fixed Cover amount.

You have the option at any time after the merger to reduce your Fixed Cover by completing an NGS Super *Insurance Variation Reduction or Cancellation Form* which will be available on the NGS Super website after the merger.

Your Fixed TPD cover in NGS Super will cease upon reaching age 65 and will be tapered in line with the taper applicable in QIEC Super:

Age last birthday	Percentage of Fixed dollar TPD cover paid on claim
60	100%
61	80%
62	60%
63	40%
64	20%
65	0%

I joined QIEC Super before 1 July 2014 and I have had continuously held TPD insurance in QIEC Super since that date

The definition of totally and permanently disabled was amended in QIEC Super on 1 July 2014.

Upon transfer of TPD cover to NGS Super, the existing TPD definition for members who joined QIEC Super before 1 July 2014 will be retained.

I have IP cover in QIEC Super. Will the amount of Income Protection cover change at the merger date?

If you have existing Income Protection cover at the merger date, it will be transferred to your new NGS Super account. Your IP cover will be transferred as a Fixed Cover amount.

You will have an opportunity after the merger date to transfer into an age based insurance scale that has been designed for QIEC Super transitioning members.

You have the option at any time after the merger to reduce your Fixed Cover by completing an NGS Super *Insurance Variation Reduction or Cancellation Form* which will be available on the NGS Super website after the merger.

How will my monthly benefit be calculated?

There will be no change to how your monthly benefit will be calculated, unless you transfer into an age based insurance scale as a result of a special offer on or after the merger date, as detailed below:

- i. For Members aged 64 or under, the maximum benefit payable cannot exceed 95% of your pre-disability income or \$25,000 per month, whichever is lesser.
- ii. For Members aged 65 or more, the maximum benefit payable cannot exceed 80% of your pre-disability income or \$25,000 per month, whichever is the lesser. No superannuation contribution is payable once you turn 65.

Monthly benefit

- i. If your insured percentage is less than or equal to 80% of your pre-disability income, your maximum monthly benefit is your insured percentage x pre-disability income*.
- ii. If you are aged 64 or under and your insured percentage is greater than 80% but less than 95% of your pre-disability income, a maximum of 80% of your pre-disability income* will be paid to you, with the remainder of your insured percentage paid to NGS Super as a superannuation contribution for you.

Your insured percentage =

$$\frac{\text{monthly Income Protection benefit}}{\text{your monthly pre-disability income}} \times 100$$

Where:

- Your monthly Income Protection benefit is your insured monthly IP cover;
- Your monthly pre-disability income is your annual pre-disability income* divided by 12.

*As defined in the Insurance Policy

However, if on or after the merger date, you;

- transfer into an age based insurance scale as a result of a special offer on or after the merger date;
- have been underwritten for additional cover;
- have increased cover due to transferring in cover or Life Events

your maximum IP cover will be determined in line with the *NGS Insurance Transfer Guide* i.e.

- a. \$41,000 per month if you have an up to two year or an up to five year Benefit Payment Period; or
 - b. \$31,000 per month if you have an up to age 65 or an up to age 67 Benefit Payment Period.
-

I have Additional Income Protection Benefits to age 67 in QIEC Super. What will occur at the merger date?

There is no equivalent IP benefit to age 67 terms offered by NGS Super prior to the merger date.

The NGS Super insurer has agreed to provide those QIEC Super members who are covered under the Additional Income Protection Benefits to age 67, coverage under the NGS Income Protection Benefits to age 67. However, as the QIEC Super product has income protection payments ceasing on Total and Permanent Disablement, TAL has agreed to “grandfather” this provision for QIEC Super membership with effect from the merger date.

Further details about your benefits, terms and condition will be contained within the *NGS Insurance Transfer Guide* which will be issued to you prior to the merger.

Will my Income Protection waiting period and benefit period change at merger date?

QIEC Super’s default IP cover has a waiting period of 60 days and a benefit period of up to 5 years. QIEC Super also offers Members through underwriting a choice of:

- Waiting periods of 30 days and 90 days; and
- Benefit periods of up to 2 years and up to age 67.

The waiting period and benefit period you have in QIEC Super through either default cover or through underwriting, will be retained upon transfer to NGS Super.

What happens to my insurance benefits if I have an existing NGS Super account and as part of the merger, a new NGS Super account?

Once it is confirmed that you have a duplicate account, the administrator will write to you regarding amalgamating your account.

- Any Death and TPD cover in both accounts will be combined;
 - You will be provided with an option regarding which IP cover you would like for the amalgamated account. Subject to certain conditions, any IP insurance fees from the date of the merger for the IP cover you do not wish to continue will be refunded to you if you request this by the required date.
-

What if I have opted out of insurance in QIEC Super?

If you have opted out of insurance in QIEC Super, you will only be able to obtain insurance in NGS Super through the underwriting process.

Can I opt-out of my insurance after the merger date?

After the merger date, you can opt-out or reduce your insurance at any time by completing an *NGS Super Insurance Variation Reduction or Cancellation Form*.

What happens if my cover in QIEC Super was subject to a loading or exclusion?

Any loadings or exclusions that applied to your insured benefit in QIEC Super will also apply to your insured benefits in NGS Super.

What happens if my cover in QIEC Super is Limited Cover?

If your insurance cover in QIEC Super was Limited Cover, it will continue to be Limited Cover upon transfer to NGS Super.

‘Limited Cover’ means you are only covered for Death, TPD or Income Protection claims arising from:

- a sickness which became apparent; or
- an injury which occurred;

on or after the date you last became eligible for cover (i.e. after your employment commences).

You will continue to receive Limited Cover until you satisfy the terms under the NGS Super Insurance Policies.

Can I still increase my cover through a Life Event or through a Loyalty Reward?

Yes

In NGS Super, if you are under age 60 and not working in a hazardous occupation, you can make increases to your cover (Death, TPD and Income Protection) within 90 days of the following events taking place:

- Marriage
- Birth or adoption of a child
- New Mortgage for the purchase of your first home
- Divorce
- Death of your Spouse
- First becoming eligible for a Department of Human Services Carer's allowance
- Reaching a milestone birthday (available from 6 May 2019)
- Your child's first day at primary or secondary school
- When you receive a Salary increase when employed by an employer
- 10 years' continuous membership of QIEC Super and NGS Super (available from 6 May 2019).

You can only apply for one Life Event increase every 12 months.

The maximum Life Events cover that you can apply for in NGS Super is the lesser of:

- 25% of your existing cover level or \$2,500 per month (for IP); and
- 25% of your existing cover level or \$200,000 for Death (Life) and TPD cover.

The amount of the total sum insured after the increase of cover cannot exceed:

- \$15,000 per month for IP; and
- \$2 million for Death (Life) and TPD cover.

In order to apply for Life Event cover in NGS Super, you will need to be in **Active Employment**, not have had a claim paid (including being eligible to claim or made a claim) in the 10 years prior to the date of your Life Event application and complete a *Life Events Cover Options Form* which includes a short form personal statement.

After the merger, will I be able to transfer in other insurance cover I have in another fund?

You will be able to apply to transfer in cover from another superannuation fund including a Retail Superannuation Fund or Policy.

In order to apply to transfer cover into NGS Super, you will need to be in **Active Employment**, not have had a claim paid (including being eligible to claim or made a claim) in the 10 years prior to your transfer in cover application, complete a short form personal statement and comply with requirements of the NGS Super policy and be aged under 60. However, existing QIEC Super Members who are between ages 60 and 65 in the five years after the merger date (this includes existing QIEC Super Members who turn 60 in the five years) will have the ability to transfer cover from another superannuation fund (including the full account balance of the fund).

Will the one unit of Death cover continue to be available free of charge while I am on Parental Leave?

For the first 24 months of approved parental leave, QIEC Super provided 1 unit of Death cover free of charge provided you applied in writing prior to the commencement of the leave. No other cover applied if you exercised this option.

Please note that this option will not be available in NGS Super after the merger date.

What happens to my Death cover insurance if my insurance is part of my Income Stream account?

NGS Super does not provide insurance to members as part of their income stream account arrangements. However, a separate accumulation account will be set up for you and funds transferred to this accumulation account from your pension account to pay for your insurance. The \$1.25 per week administration fee will be waived on this account.

Appendix 3 – Summary of key insurance terms and conditions

Detailed below is a summary of the terms and conditions of NGS Super's policies with its insurer. This summary is provided as a guide and any insured benefit payment will be subject to the full terms and conditions as outlined in the Insurance Policy documents. An Insurance Transfer Guide will be provided to you prior to the merger which will provide greater detail to you regarding your insured benefits in NGS Super.

Please contact NGS Super (after merger date) if you have any enquiries concerning these terms and conditions or if you need a copy of the Insurance Policy documents.

The information below is a comparison of what currently applies in QIEC Super and what will apply from the merger date (6 May 2019):

	QIEC Super (applicable up to merger date)	QIEC Super transitioning members to NGS Super (applicable from merger date)
Maximum Death cover	\$5 million	No maximum limit applies
Maximum cover for Terminal Illness	\$5 million	\$5 million
Maximum TPD cover	\$2 million	\$5 million
Maximum IP cover	\$25,000 per month	<p>\$25,000 per month</p> <p>However, if on or after the merger date you;</p> <ul style="list-style-type: none"> - have transferred into an age based insurance scale as a result of a special offer; - have been underwritten for additional cover; or - have increased cover due to transferring in cover or a Life Event; <p>your maximum IP cover will be in line with <i>NGS Insurance Transfer Guide</i> i.e.</p> <ol style="list-style-type: none"> \$41,000 per month if the Insured Member has an up to two year or an up to five year Benefit Payment Period; or \$31,000 per month if you have an up to age 65 or an up to age 67 Benefit Payment Period.

**Exclusions –
Death and TPD**

The following exclusion applies to:

- (a) any 'Limited Cover';
- (b) any additional cover (above 1 unit) provided under automatic acceptance;
- (c) any additional cover provided under a Key Life Event or Rewarding Loyalty option; and
- (d) any cover for which you applied and were assessed and accepted by the Fund's insurer.

Suicide Exclusion

You will not be eligible for a benefit if Death, Terminal Illness

or TPD, which happens within 12 months of insured cover

commencing, recommencing or increasing, is caused directly

or indirectly from:

- a. suicide or attempt at suicide;
- b. self-inflicted injury or action; or
- c. wilful taking of drugs other than as prescribed (either in terms of type or dosage of drugs) by a Medical Practitioner.

Where this applies to an increase in cover, only that part of the benefit which is referable to the increase will not be paid.

Exclusion for Pandemic Illness

A benefit for death or terminal illness will not be paid if:

- a. your death or terminal illness is caused directly or indirectly by a Pandemic Illness or any other condition which is directly or indirectly caused by, or related to, the Pandemic Illness; and
- b. the death or terminal illness occurs within 30 days of your Death cover commencing, recommencing, or increasing with written acceptance (however, only the increased cover amount is not payable).

This exclusion does not apply to cover that commenced before the Pandemic Illness (or epidemic) advisory, notification, declaration or other similar publication is issued.

Suicide Exclusion

For cover that is:

- a. Limited Cover
- b. Interim Accident Cover
- c. Increased cover due to Life events cover
- d. Increased above Default Cover
- e. Cover that is applied for (except for transferred cover);

no benefit will be payable where a claim arises from any of the following:

Life Cover (Death Cover) – suicide or as a result of a self-inflicted act within the first 13 months after the commencement, increase or recommencement of cover;

Terminal Illness and TPD cover – an intentional self-inflicted act or intentional self-inflicted injury, or attempted suicide (irrespective of whether you were sane or not and whether intended or not at the time) within the first 13 months after the commencement, increase or recommencement of cover.

QIEC Super
(applicable up to merger date)

**QIEC Super transitioning members to
NGS Super**
(applicable from merger date)

**Exclusions –
IP cover**

You will not be eligible for a benefit if the claim is caused directly or indirectly from:

- a. a war or act of war (whether declared or not);
- b. a self-inflicted act, whether or not you are sane at the time; or
- c. normal and uncomplicated pregnancy or childbirth.

You will not be eligible for a benefit under the Policy if an illness, injury or medical condition is directly or indirectly caused by:

- a. self-inflicted injury or infection or attempt to take your own life, whether or not you are sane at the time;
- b. Pregnancy or Childbirth; or
- c. War.

**Definition
of Active
Employment**

Active Employment means:

- a. you are employed to carry out identifiable duties and you are actually performing those duties; and
- b. in the insurer's opinion, you are not restricted by illness or injury from carrying out, or being capable of carrying out, on a full time basis (even if not then working on a full time basis for reasons other than illness or injury):
 - i. the duties referred to in paragraph a; and
 - ii. the full and normal duties of your usual occupation; and
- c. you are not receiving or entitled to receive income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits.

Usual occupation means:

1. for a person who is employed by an employer, the identifiable and standard duties required for the occupation for which they are employed to perform.

If, however, there has been a change to that role due to illness or injury within the preceding one year period with the result that the person's position description changed or the person's duties and/or hours were reduced in that period, the usual occupation is the role in which the person was employed by the employer before such illness or injury occurred;

2. for a person who is self-employed, the role in which the member is engaged in his or her business which generates the greatest amount of income for the business;
3. for a person who is neither employed with an employer nor self-employed but who is performing domestic duties on a full-time basis, the member's normal domestic duties.

Full time basis means at least 30 hours per week

Active Employment means:

- you are employed to carry out identifiable duties;
- you are actively performing or capable of performing those duties; and
- in the insurer's opinion, you are not restricted by illness or injury for carrying out those duties for at least 30 hours per week, or the duties of your usual occupation, even if you are then not working on a full time basis.

If you are on employer approved leave for reasons other than illness or injury will be considered to be in **Active Employment** if you satisfy the above at the date for determining **Active Employment**.

If you do not meet these requirements, you will not be considered to be in **Active Employment**.

Usual Duties means for a Member who is:

- (a) employed by an employer, the identifiable duties which the Member is performing for the employer;
- (b) self-employed, the identifiable duties which the Member is engaged in for self-employment;
- (c) unemployed, and
 - (i) engaged exclusively in Domestic Duties – their Domestic Duties; or
 - (ii) not engaged exclusively in Domestic Duties – the identifiable duties of the most recent occupation for which they were last employed or self-employed.

QIEC Super
(applicable up to merger date)

**QIEC Super transitioning members to
NGS Super**
(applicable from merger date)

**When insured
cover ceases**

Your Death or Death/TPD cover will end as soon as one of the following happens:

- a. the date any Death (including Terminal Illness) or TPD benefit becomes payable for you under this policy;
- b. your death;
- c. the date you attain age 70 for Death or the date you attain age 65 for TPD;
- d. the date you join any armed forces, other than the Australian Armed Forces Reserve;
- e. the date you cancel your cover;
- f. the date you are no longer a member of the Fund;
- g. the date on which your account balance is insufficient to cover the next fee deduction;
- h. the date the insurance policy terminates.

Your Income Protection cover will cease on the earliest of the following:

- a. your death;
- b. you reach the cover expiry age of 65 (age of 67 for members with optional Additional Income Protection insurance);
- c. the date you join any armed forces, other than the Australian Armed Forces Reserve;
- d. the date you advise the Fund in writing to cancel your cover;
- e. the date you are no longer a member of QIEC Super;
- f. the date on which your account balance is insufficient to cover the next fee deduction; or
- g. the date the policy terminates.

Your Death (Life), TPD and IP cover will cease on the earliest of the following events:

- a. the date you turn 75 for any Life/ Terminal Illness (TI) cover, age 65 for TPD and IP cover;
- b. the date of your death;
- c. where your TI/TPD is paid and reduces your life cover to zero;
- d. any request to cancel your cover will take effect from the later of the date
 - > NGS Super receives your request; and
 - > nominated by you in your request.
- e. the date you cease to have an NGS Super Accumulation account;
- f. the date on which there are insufficient funds in your account to cover your insurance fee deduction;
- g. the date you join any armed forces, other than the Australian Armed Forces Reserve;
- h. the date the NGS Super insurance Policy with TAL terminates, unless that Policy is replaced immediately by a Policy with another insurer providing equivalent cover.

QIEC Super
(applicable up to merger date)

**QIEC Super transitioning members to
NGS Super**
(applicable from merger date)

**Accident
cover – while
applying to
increase my
cover through
underwriting**

QIEC Super will provide you with interim accident cover for Death and TPD while considering your request for cover or additional cover. However, the benefit will not exceed the maximum accident cover of \$500,000 less the amount of any insured cover in force for you. A benefit is payable only once for a member under this condition.

Interim accident cover commences on the date the insurer is notified by the Fund of your request for cover and will end on the earliest of the following:

- the insurer confirmed in writing that the cover you applied for has been accepted on any terms;
- the Insurer confirmed in writing that the cover you applied for has been declined;
- the date you withdrew your request for cover;
- 60 days expires from the date the insurer received the request for cover;
- the date the insurer cancelled the interim accident cover.

If you are an eligible NGS Super Accumulation account member, you may receive Interim Accident Cover during your application for cover. This is designed to provide you with some level of protection while the insurer assesses your request.

The amount of accident cover for Life/TI (Death) and TPD will be the lesser of:

- the amount of cover you've applied for; or
- \$2,000,000 less any existing amount you are already insured for.

The amount of accident cover for Income Protection will be the lesser of:

- the amount of cover you've applied for; or
- \$15,000 per month less any existing amount you are already insured for;

up to a maximum benefit payment period of two years and with a Waiting Period of 90 days.

Interim Accident Cover commences as soon as the insurer receives your fully completed application. If you become entitled to make a claim for a benefit under your Interim Accident Cover, your application for cover will automatically be cancelled.

A Benefit for Interim Accident Cover will not be payable if:

- Death or TPD can reasonably be attributed to a Pre-Existing Condition;
- had the relevant underwriting process been completed and had the insurer granted cover, a Benefit would not have been payable because:
 - i. of any exclusions, loadings, restrictions or additional conditions that the insurer would have applied including but not limited to any current Limited Cover restrictions and exclusions; or
 - ii. you fail to comply with their disclosure obligations under the Insurance Contracts Act 1984 (Cth), as amended from time to time, when applying for cover.

QIEC Super
(applicable up to merger date)

**QIEC Super transitioning members to
NGS Super**
(applicable from merger date)

**Cooling off
period**

If you apply for additional Death, TPD or Income Protection insurance cover, you will receive details of the policy terms and conditions from QIEC Super once you have been accepted for insurance cover.

From the time you receive these details, you had 14 days to review the policy terms and conditions to ensure they meet your needs, this is known as the “cooling off period”.

If you find the cover is not appropriate, you may write to QIEC Super and cancel the additional insurance cover. Once this is done, the additional insurance cover is treated as if it had never existed and any fee paid will be refunded to your superannuation account.

If you applied for additional Death, TPD or Income Protection insurance cover, you received details of the policy terms and conditions from NGS Super once you have been accepted for insurance cover.

From the time you received these details, NGS Super provides you with 14 days to review the policy terms and conditions to ensure they meet your needs, this is known as the “cooling off period”.

If you find the cover is not appropriate, you may write to NGS Super and cancel the additional insurance cover. Once this is done, the additional insurance cover is treated as if it had never existed and any fee paid will be refunded to your superannuation account.

**Waiting period
for a Recurrent
Disability
for Income
Protection**

The Waiting Period does not apply if you are disabled again from the same or a related cause within 6 months of the end of payment of an Income Protection benefit.

This will be treated as a continuation of the original claim and benefit period.

The Waiting Period does not apply if you are incapacitated again from the same or a related cause within six months of an Incapacity Benefit being payable (even if no amount is deemed payable).

The insurer will treat any recurrent Incapacity for the same or related cause as a continuation of the original claim and add both periods of Incapacity (and any subsequent periods) together to determine when the Benefit Payment Period ends.

