

Private and Confidential

<<Title> <<Firstname>> <<Surname>>
<<Address Line 1>>
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<<SUBURB> <<STATE>> <POSTCODE>>
<<COUNTRY>>

15 June 2021

Dear <<Salutation>>,

Significant event notice

In April 2020, the government released its COVID-19 stimulus package, which included reducing the minimum drawdown on account-based pensions (your *Income* or *Transition to retirement account*) by 50% for the 2019/20 and 2020/21 financial years.

The government has now announced that the temporary reduction in drawdown rates will be extended for the 2021/22 financial year. Therefore, your new minimum income payment amount for 2021/22 will be calculated based on your age and account balance on 1 July 2021, on these reduced drawdown rates.

You can view your updated minimum (and maximum for *TTR accounts*) amounts for 2021/22 through your **Member Online** account at ngssuper.com.au/MOL. We expect updated values to be available online in the first week of July.

You do not have to do anything if you wish to continue receiving your current nominated payment:

- **percentage rate** — but your pension payment may change based on the balance of your account and your age on 1 July, or
- **dollar amount** — provided you continue to meet the minimum (and maximum for *TTR accounts*) payment amounts permitted.

Minimum annual payment rates can be viewed on page 9 of our **Income account guide** and **Transition to retirement guide** dated 10 June 2021 available at ngssuper.com.au/PDS

How do I make changes to my income payments?

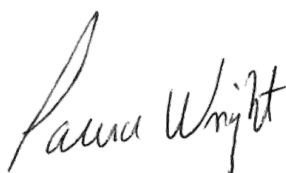
If you wish to make changes to your income payments, you can do this:

- through your **Member Online** account by making changes to your withdrawal details or
- by completing a **Request to vary your pension payment form** at ngssuper.com.au/forms

More information

If you have any questions, please call us on 1300 133 177, Monday to Friday, 8am–8pm (AEST/AEDT).

Yours sincerely,



LAURA WRIGHT
Chief Executive Officer, NGS Super