

# DEATH BENEFIT NOMINATION INFORMATION SHEET

## Who'll get your super if you die?

You can nominate one or more persons that you would like your death benefit to be paid to if you die while a member of the Fund. Your nomination must be:

- one or more persons who are your dependants and/or
- your legal personal representative (i.e. your estate).

You can choose either:

- a binding nomination (lapsing or non-lapsing)
- a non-binding nomination
- no nomination.

If you have more than one NGS account, you can complete this form for all accounts where the nomination will be the same. However, if your nominations will be different for any account, you will need to complete a separate form for that account.

## Binding (lapsing or non-lapsing) nominations

If you make a binding nomination and at the time of your death it is still valid, we will generally be bound to follow your instructions.

You can choose to make your binding nomination either lapsing or non-lapsing.

A **lapsing nomination** will expire and become invalid after a period of 3 years unless you reconfirm, change or revoke it earlier.

A **non-lapsing nomination** will not expire.

It is important to review your situation and update your nomination if your circumstances have changed. You can confirm, amend or revoke your nomination at any time by completing a new **Death benefit nomination form**.

## Important information regarding your binding nomination

When we receive your nomination, we are unable to check if any nominated beneficiaries are eligible dependants. However, we will review this at time of claim.

Your binding nomination will normally become invalid as soon as one of the following occurs:

- three years have lapsed from the date you signed the **Death benefit nomination form** (lapsing nominations only) or
- **any** nominated beneficiary dies or otherwise ceases to be a dependant (as defined) before you die.

Where a binding nomination is no longer valid, we're required by law to treat your nomination as non-binding. You should be aware that if your relationship with one nominated dependant changes, an existing binding nomination may become invalid.

## You cannot use this form to cancel a reversionary beneficiary nomination.

A reversionary beneficiary nomination (for *NGS Income* and *Transition to retirement accounts*) can only be selected on commencement of the account and cannot be revoked or amended using this form. Please contact us on **1300 133 177** to discuss your options.

To make a binding death benefit nomination with NGS Super you must:

- complete this form in full
- only nominate eligible dependants and/or your legal personal representative
- sign and date the form in the presence of 2 witnesses (who are at least 18 years of age and neither of whom are nominated in this form) who also must sign and date the form
- ensure you clearly specify the percentage of your death benefit that you wish to allocate to each beneficiary and that the total allocation equals exactly 100%.

Once properly made, your nomination replaces any previous nomination you may have provided (with the exception of a reversionary beneficiary nomination — see above).

A binding nomination (whether lapsing or non-lapsing) will cease to have effect if you are subject to a court order at the time of your death that prohibited you from making a binding death benefit nomination or required you to amend or revoke a nomination, or if (and for so long as) the trustee is prevented from paying out your death benefit in accordance with your nomination due to Family Law.

## Non-binding nominations

If you make a non-binding nomination, we are not legally bound by your wishes but will take them into account. Upon the event of your death, we will consider your non-binding nomination and will look at all your personal circumstances, including your will, before deciding whether to pay to any of your dependants or your estate, or a combination of both.

There is no expiration on a non-binding nomination. It is important to review your situation and update your nomination if your circumstances have changed.

## No nomination

If you don't make a nomination, you cancel your existing nomination or if your existing binding nomination expires or is invalid, we are required to pay your death benefit to your dependants and/or your estate as determined by us.

If you wish to revoke an existing binding death benefit nomination and not make a further nomination you need only complete Steps 1, 2, 4, 5 and 6 of the **Death benefit nomination form**, leaving Step 3 blank.

## If you need help

For assistance or to access the **Privacy Statement** and your personal information call us on **1300 133 177**.

## Who can be nominated?

You can nominate one or more dependants and/or your legal personal representative (which means your estate).

Dependant includes:

- your spouse — whether by marriage, a de facto relationship (including same-sex partners) or a registered relationship under a law of State or Territory (including same-sex partners)
- your children (of any age) including step-children, adopted children and ex-nuptial children
- any other person who is financially dependent on you at the time of death or
- a person with whom you have an interdependency relationship.

If you nominate your legal personal representative but don't have a will, the death benefit may be paid according to the laws of the State in which you resided at the date of your death.

## Interdependency relationship

In order to meet the conditions for an interdependent relationship, 2 people must fulfill **all** of the following:

1. they have a close personal relationship
2. they live together
3. one or each of them provides the other with financial support
4. one or each of them provides the other with domestic support and personal care.

An interdependency relationship will also exist between 2 people if they have a close personal relationship but do not meet the criteria 2, 3 & 4 because either or both of them suffer from a physical, intellectual or psychiatric disability and may live in an institution, but were still in an interdependent relationship based on other criteria.

## Tax on death benefit payments

Tax may be payable on some death benefit payments. Lump sum benefits are tax free if paid to your **dependants for tax purposes**. Payments to **non-dependants for tax purposes** (e.g. a financially independent adult child) or the estate are taxed according to the circumstances of the ultimate beneficiary and the tax components of the pension or lump sum. The table below summarises the tax payable.

### Dependants for tax purposes

Includes your spouse (including de facto), your former spouse, children under age 18 or a person who is partially or wholly financially dependent on you at the date of your death.

	Death benefits tax payable	
	Accumulation account	Income account or Transition to retirement account
<b>Payment to a dependant</b> (as defined for tax purposes)	Nil	Nil if the death benefit is paid as a lump sum payment. If the death benefit is paid as an income stream: <ul style="list-style-type: none"><li>· nil if you are over age 60</li><li>· nil if your dependant is over age 60</li><li>· if you and your dependant are under age 60:<ul style="list-style-type: none"><li>– nil for tax-free component</li><li>– the dependant's marginal tax rate with a 15% rebate on taxable component</li></ul></li></ul>
<b>Payment to a non-dependant<sup>1</sup></b> (as defined for tax purposes)	Nil on the tax-free component. 15% (plus the Medicare levy) on the taxable component.	
<b>Payment to an estate</b>	Tax is payable based on the classification of the beneficiaries. The estate will be required to pay any applicable tax.	

<sup>1</sup> Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.



### Step 3. Make your nomination

You can only nominate a dependant and/or your legal personal representative (estate). Further information on who you can nominate can be found in our fact sheet **Nominate your beneficiaries** available at [ngssuper.com.au/PDS](http://ngssuper.com.au/PDS)

I direct the trustee of NGS Super to distribute my death benefit to the following people in the proportions shown below, in the event of my death:

1.	Given name(s)	Surname	Residential address
	Date of birth	Relationship to you	Benefit %
	□□/□□/□□□□	<input type="radio"/> Spouse <input type="radio"/> Interdependent <input type="radio"/> Child <input type="radio"/> Financial dependant	□□□%

2.	Given name(s)	Surname	Residential address
	Date of birth	Relationship to you	Benefit %
	□□/□□/□□□□	<input type="radio"/> Spouse <input type="radio"/> Interdependent <input type="radio"/> Child <input type="radio"/> Financial dependant	□□□%

3.	Given name(s)	Surname	Residential address
	Date of birth	Relationship to you	Benefit %
	□□/□□/□□□□	<input type="radio"/> Spouse <input type="radio"/> Interdependent <input type="radio"/> Child <input type="radio"/> Financial dependant	□□□%

4.	Given name(s)	Surname	Residential address
	Date of birth	Relationship to you	Benefit %
	□□/□□/□□□□	<input type="radio"/> Spouse <input type="radio"/> Interdependent <input type="radio"/> Child <input type="radio"/> Financial dependant	□□□%

5.	Given name(s)	Surname	Residential address
	Date of birth	Relationship to you	Benefit %
	□□/□□/□□□□	<input type="radio"/> Spouse <input type="radio"/> Interdependent <input type="radio"/> Child <input type="radio"/> Financial dependant	□□□%

Relationship to you	Benefit %
<input type="radio"/> Legal personal representative (Estate)	□□□%

<b>Total benefit allocation:</b>	<b>100%</b>
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## Step 4. Declaration and signature

By signing this form I declare that:

- I have read and understood the information in the attached **Death benefit nomination** information sheet
- this form revokes any prior binding (lapsing or non-lapsing) nomination or non-binding nomination I have previously made
- I understand that my nomination (if valid) will become effective once my fully completed form has been received by the trustee
- I have read and understand the **Privacy Collection Statement** and consent to my personal information being collected, disclosed and used as described in that statement.

Signature

X

Date

□□ / □□ / □□□□

## Step 5. Witness declaration

### Witness one (insert full name)

I,  confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature

X

Date

□□ / □□ / □□□□

### Witness two (insert full name)

I,  confirm that I am at least 18 years of age, am not a person nominated in Step 3 of this form and that the member named above has signed this form in my presence.

Signature

X

Date

□□ / □□ / □□□□

## Step 6. Checklist

### Applies to all:

Do the beneficiary allocations equal 100%?

### Binding nominations only:

Your witnesses cannot also be beneficiaries.

The form has been signed by 2 witnesses who:

- have both witnessed you signing the form and
- have signed on the same date as you.

If applicable, any changes to the form have been initialled by the member and both witnesses.

You have completed steps **1, 2, 3, 4, 5 and 6.**

## Privacy Collection Statement

NGS Super Pty Limited ABN 46 003 491 487 of Level 4, 14 Martin Place Sydney NSW 2000 collects personal information from you (or from third parties such as your employer or another super fund) to manage your NGS Super account, keep you informed, improve our products and services or take action on a matter you have contacted us about. If we don't have your personal information, we may not be able to perform these services. We may be authorised to collect your personal information by certain laws, including laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

We disclose personal information as required to manage the Fund, to service providers (including our administrator, our insurer and professional advisers), employers or parties required by law. Personal information may be accessed by service providers overseas, most likely by our administrator's processing centre in India. For any other offshore locations, details of how to access and change your personal information and the privacy complaints process, go to [ngssuper.com.au/pcs](https://ngssuper.com.au/pcs) and [ngssuper.com.au/privacy](https://ngssuper.com.au/privacy) or call us on **1300 133 177**.