NGS Income account

Reset form

Before applying to open an NGS Income account, make sure you read the **NGS Retirement Product Disclosure Statement**. You can also view our **Target Market Determinations** at **ngssuper.com.au/tmd**

Use this form to close your current NGS Income account and start a new NGS Income account with additional funds.

If you want to commence a second NGS Income account, (and keep your existing account), do not complete this form. You will need to complete the Application form available in the **NGS Retirement Product Disclosure Statement** at **ngssuper.com.au/pds**

If you need help

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at **ngssuper.com.au/advice**.

Step 1. Complete your personal details

Please print in black or blue pen, in capital letters.

Existing **NGS Income account** member number

NGS account number (if known)

Title

Date of birth / /

Given names

Surname

Residential address **(must be provided)**

Suburb State Postcode

Postal address (if different to above)

Suburb State Postcode

Phone number –

Mobile –

Personal email — see note below

Please advise if you would like us to send you a Centrelink Schedule. ◯ Yes ◯ No

Alternatively, you can request this at any time by calling us on **1300 133 177**.

Providing your email address

By providing us with your email and/or mobile number, the trustee will provide information such as annual reports, member statements, exit statements and notices of any material changes or occurrence of significant events electronically, rather than in paper form. If you would prefer to receive notifications by post, you can change your preferences in **Member Online** or by contacting us.

Issued by NGS Super Pty Limited ABN 46 003 491 487 AFSL No 233154 the trustee of NGS Super ABN 73 549 180 515

Step 2. Eligibility to open an Income account

I declare that I: (select one option only √)

- ◯ am no longer in paid employment due to total and permanent disablement (we will require evidence of your permanent incapacity)
- ◯ have reached my preservation age, have ceased employment and have permanently retired[1] from the workforce
- ◯ am at least 60 years of age and have ceased a gainful employment[2] arrangement since turning 60, even if I am not permanently retired[1]
- ◯ am at least 65 years of age.

[1] **Permanently retired** is defined as never being gainfully employed again for more than 10 hours per week.

[2] **Gainful employment** means being employed or self-employed for gain or reward in any business, trade, profession, calling, occupation or employment.

Step 3. Funding your new account

I wish to reset the full balance of my existing NGS Income account (account number as shown in Step 1) with the investments as outlined below. **The minimum balance required to start an NGS Income account is $20,000**.

Please select all relevant investments to be transferred in addition to your NGS Income account.

- ◯ **Transfer the following amount from my NGS Accumulation account number** _____
  (the minimum remaining balance for my NGS Accumulation account to stay open: $6,000)
  (select one option only √)
  - ◯ Total account balance
  - ◯ Partial transfer of **$** _____ , _____ , _____
  - ◯ Retain **$** _____ , _____ , _____ in my NGS Accumulation account and transfer the balance to my new NGS Income account
- ◯ **Transfer the balance from my NGS Transition to retirement account number** _____
- ◯ **Rollover from other funds:**

	Name of other fund	**Amount to be invested**
Rollover from		**$**
Rollover from		**$**
Rollover from		**$**
	Total rollover amount	**$**

Note: Your new NGS Income account will **not** commence until all of your rollovers listed have been received. You will need to organise any rollovers by either completing a **Transfer authority form** available at **ngssuper.com.au/forms** or contacting your other super fund.

Are you intending to claim a tax deduction for personal contributions you have made to your super account with NGS or another fund?

You should complete the **Notice of intent to claim a tax deduction** form **before** requesting a withdrawal.

You will not be able to claim a tax deduction if the transfer occurs first. Find out more at **ngssuper.com.au/deductions**

Step 4. Set up your investments, income payments and drawdown strategy using Easy Default

Would you like to set up your account using **Easy Default**?

◯ **Yes** – Complete steps 8 through to 11 (do not complete steps 5, 6 and 7).

◯ **No** – Complete steps 5 through to 11.

Income account

Easy Default provides you with the following investment and income payment options:

✓ The default investment strategy will apply, with your account invested 12% in the Cash and Term Deposits option and 88% in Retire Plus.

✓ Income payments are drawn 100% from the Cash and Term Deposits option, and will be paid fortnightly.

✓ Income payments – For members below age 75 your payments will be paid at 6% p.a. of your initial account balance and will remain at this amount (subject to meeting minimum required payments). For members aged 75 or above the minimum required percentage payment amount will apply.

For more details refer to the NGS Retirement Product Disclosure Statement available at ngssuper.com.au/pds

Your payments will commence on the first available pay date after your account has been established.

You can change your investment strategy, payment frequency and payment amount at any time via **Member Online**.

Step 5. Choose your investment options for your account balance

Select **Option 1** to apply the default option for your account, or **Option 2** or **3** to select your own investment option/s.

If you don't select an option or your selection is invalid, the default option will apply.

◯ **Option 1:** Select the default option for your account

Your account balance will be invested in the **default investment strategy** (12% in the Cash and Term Deposits option and 88% in the Retire Plus option). **Your income payments will be drawn 100% from the Cash and Term Deposits option**. **Go to Step 7.**

Select your own investment option/s for your account

◯ **Option 2**: I wish to have my initial investment allocated in the same way as my current account is invested in my:

(select one option only √)

◯ NGS Accumulation account

◯ NGS Transition to retirement account

◯ NGS Income account

◯ **Option 3**: I wish to have my initial investment allocated between the following investment options. The percentages must add up to 100%.

For more detailed information about each investment option, go to **ngssuper.com.au/performance** or the **NGS Retirement Product Disclosure Statement.**

Pre-mixed options:	**Percentage to be invested**
Diversified	%
High Growth	%
Balanced	%
Defensive	%
Indexed Growth	%
Retire Plus	%

Continued over

Step 5. Choose your investment options for your account balance (continued)

Sector-specific options	Percentage to be invested
Australian Shares	%
International Shares	%
Infrastructure	%
Property	%
Diversified Bonds	%
Cash & Term Deposits	%
TOTAL	1 0 0 %

Step 6. Choose your investment options for your drawdown strategy (income payments)

Complete this step only if you completed **Option 2** or **Option 3** at **Step 5** to select investment options for your account. Complete 1 of the following 3 options to select the drawdown strategy for your account.

If you do not complete this step, your income payments will be drawn proportionally from the balance in each investment option in your account.

○ **Option 1:** Proportionally from each investment option

Please make payments proportionally from each investment option. This means that as each investment moves up and down in value, the income payment will be paid in direct correlation with the balance held in each option.

○ **Option 2:** Nominated percentage drawdown

You can choose to have your payments made from one or more of the pre-mixed or sector-specific investment options you have chosen above for your account balance. For example, if your account is invested in 80% Diversified option and 20% Balanced option, you could choose to have your payments made from the Balanced option only. Alternatively, you can choose to have payments deducted proportionally from all your options. Once there's no longer enough money in your chosen option(s), payments will automatically be deducted proportionally from the balance(s) invested in your other option(s). You'll be notified at the time, and you can adjust your investment choice accordingly.

Pre-mixed options:	Percentage to be drawn down
Diversified	%
High Growth	%
Balanced	%
Defensive	%
Indexed Growth	%
Retire Plus	%

Sector-specific options

Australian Shares	%
International Shares	%
Infrastructure	%
Property	%
Diversified Bonds	%
Cash & Term Deposits	%
TOTAL	1 0 0 %

Continued over

Step 6. Choose your investment options for your drawdown strategy (income payments) (continued)

◯ **Option 3:** Priority drawdown

You can choose the pre-mixed and sector-specific investment options from which payments are drawn by electing a drawdown order. Payments will only be drawn from one investment option at a time. After your first nominated investment option is depleted, payments will then be drawn from your next nominated option until this has been depleted and will continue down your drawdown order. For example, if your account balance is invested in 50% Diversified option, 25% Balanced option and 25% High Growth option you could choose to have your payments drawn down in the order of 1. Balanced, 2. High Growth and 3. Diversified.

Where the selected options have an insufficient balance, your income payments will be drawn proportionally from the balance(s) invested in your remaining investment option(s). You'll be notified at the time, and you can adjust your investment choice accordingly.

Drawdown order (number 1, 2 etc as required):

Pre-mixed options		**Sector-specific options**	
☐	Diversified	☐	Australian Shares
☐	High Growth	☐	International Shares
☐	Balanced	☐	Infrastructure
☐	Defensive	☐	Property
☐	Indexed Growth	☐	Diversified Bonds
☐	Retire Plus	☐	Cash & Term Deposits

If in the future you change your investment options, the above instruction will become invalid and cease to apply. You can provide a new priority drawdown instruction when you change your investment options or at any other time.

Step 7. Choose your payment frequency and amount

Payment frequency: (select one option only √) If you don't select a frequency, your payments will be paid fortnightly.

◯ Fortnightly (default option) ◯ Monthly ◯ Quarterly ◯ Six-monthly ◯ Yearly

Payment start date

◯ For accounts starting between 1 June and 30 June, confirm if you would like to defer your first payment until the next financial year.

For all new accounts, please advise the date you wish to commence your payments, otherwise your payments will commence on the first available pay date.

Starting month and year M M / Y Y Y Y

Your payment will be paid on the fifteenth of the month (excluding fortnightly payments).

Payment amount

If you don't select an amount, you will be paid the default payment amount.

For members below age 75 your payments will be paid at 6% p.a. of your initial account balance and will remain at this amount (subject to meeting minimum required payments).[1] **For members aged 75 or above the minimum required percentage payment amount will apply**.

[1] Where the default payment amount applies to your NGS Income account, your payments are paid at 6% p.a. of your initial account balance. The dollar amount of payments in the first year will remain the same in future financial years until we are advised otherwise However, they will be adjusted where required to meet minimum required payments. Your annual payment amount will generally be pro-rated in the first financial year, unless you have selected otherwise. You can request changes to your payments via **Member Online**.

Continued over

Step 7. Choose your payment frequency and amount (continued)

Nominated payment amount

Please nominate the amount you wish to receive from **your pre-mixed and/or sector-specific investments** as per step 6: (select one option only √)

- ◯ **$** ☐☐☐,☐☐☐,☐☐☐ per payment. Payments must be above the minimum legislated payment amount.
- ◯ ☐☐ **%** p.a. Nominate a percentage higher than the minimum amount.[2]
- ◯ Minimum amount permitted per financial year (refer to the **NGS Retirement Product Disclosure Statement**)

[2] The percentage will be converted to a dollar amount based on your initial balance, which will continue to apply in future financial years, unless it needs to be adjusted to comply with regulatory minimum limits. Your payment amount will generally be prorated based on the number of payments remaining in the first financial year.

Optional annual increase to your nominated payment amount (if left blank no increase will be applied)

Your payments will increase from 1 July each year by the percentage you select, unless you change this at a future date. (select one option only √)

- ◯ Nil
- ◯ Consumer Price Index
- ◯ Nominated percentage: ☐☐.☐ **%**

Note that any increase is subject to the minimum payment amounts permitted.

Step 8. Complete your payment details

Please pay my pension into my nominated account as follows:

- ◯ **Option 1** — Please pay into my bank account using the details from my existing NGS Income account.
- ◯ **Option 2** — Please pay into my new bank account using the details below.

Please provide proof of your bank account details such as a statement that shows your BSB number, your bank account number and your account name. The statement provided must be dated within the last 6 months.

Financial institution

Account holder's name^

BSB ☐☐☐☐☐☐

Account Number ☐☐☐☐☐☐☐☐

Payments can only be made to an Australian bank account and cannot be paid into a credit card account or a third party account. We will take care to ensure your money is paid in line with the details you have provided. We accept no responsibility for any loss which occurs as a result of incorrect bank details you provide us.

^ This must be a personal account, held solely or jointly in your name.

Continued over

Step 9. Nominate your beneficiaries

If you die, the balance of your NGS Income account may be paid to your spouse, dependants or estate. You have the option of:

(1) nominating a **reversionary** beneficiary OR

(2) making a **non-binding** nomination OR

(3) making a **binding** (lapsing or non-lapsing) nomination

If you do not nominate a reversionary beneficiary or make a binding (lapsing or non-lapsing) nomination, NGS Super ('the trustee') will determine to which of your dependants and/or your estate your account balance will be paid. Your nomination will be taken into account if we hold a completed form when the trustee makes their determination.

For more details, refer to our fact sheet **Nominate your beneficiaries** available at **ngssuper.com.au/factsheets**

If you wish to nominate a reversionary beneficiary, you must do so here using the application form. You will not be able to nominate a reversionary beneficiary once this account commences.

○ **Option 1:** Reversionary nomination (you can't change or remove the reversionary beneficiary on your account once your account starts)

You can make a reversionary beneficiary nomination only during the process of opening your account. Your reversionary beneficiary will receive ongoing regular payments from your account if you die, provided they meet the definition of dependant at the time of your death.

If you wish to change your reversionary beneficiary after your account starts, you'll need to commute (stop) this account and start a new one. This may have other financial implications (e.g. for any Centrelink or DVA benefits or aged care arrangements).

Given name

Surname

Relationship to you

Date of birth

/ /

○ **Option 2:** Non-binding nomination

If you make a non-binding nomination, the trustee is not legally bound by your wishes but will take them into account. If you want to make a non-binding nomination, please complete the **Death benefit nomination form** available at **ngssuper.com.au/forms**, then attach it to this application.

○ **Option 3:** Binding nomination

If you make a valid binding nomination, the trustee has no discretion to decide who is to receive your death benefit. Your death benefit must be paid to your nominated beneficiaries.

If you wish to make a **binding** nomination, please complete the **Death benefit nomination form** available at **ngssuper.com.au/forms**, then attach it to this application.

Continued over

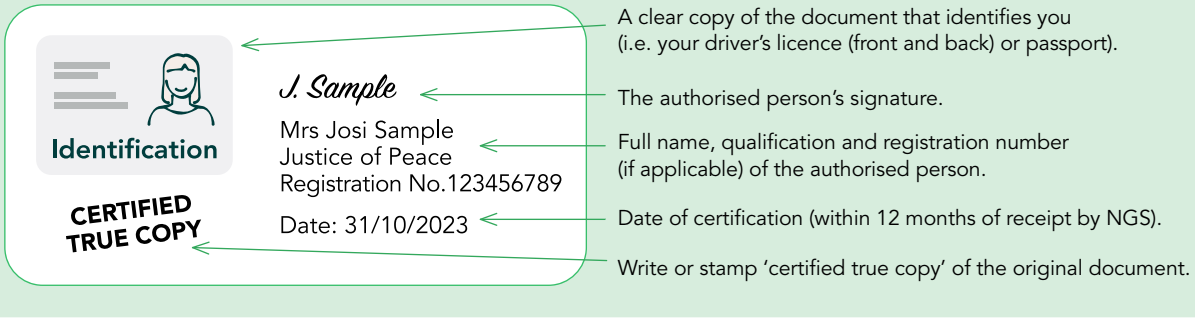
Step 10. Attach proof of identity

For identification purposes, you **MUST** attach a certified copy of either your driver's licence (front and back) or passport (or acceptable alternatives).You can have these documents certified by a number of people including either a full-time teacher or by a post office employee with more than 2 years' continuous service. For a full list of people who can certify documents and acceptable alternative documents, please visit **ngssuper.com.au/poi**. An example of how to certify documents is shown below. Failure to provide appropriate proof of identification may result in delays in the processing of your payment(s).

How to certify documents

After sighting the original and the copy and making sure both documents are identical, the certifier must include on EACH page:

- written or stamped 'certified true copy'
- signature and printed full name
- qualification (such as Justice of the Peace, Australia Post employee with more than 2 years' continuous service, etc.)
- date (the date of certification must be within the 12 months prior to our receipt).



Verification

A verification of the certifying party may be performed. If a discrepancy arises, you may be requested to re-certify documentation.

Important note

The information in this document is a guide only and we may request additional documentation prior to any payment.

Step 11. Sign the form

Your application will not be accepted unless you have signed this declaration. By signing this form I:

- declare I have read and understood the **NGS Retirement Product Disclosure Statement**
- declare all the information I have provided is true and correct
- acknowledge that I have received all information I require in order to exercise the choices I have made including where I can find the **Target Market Determination**
- understand that default options for my investment options, income payments, and drawdown strategy will apply if I chose these options, did not provide specific instructions at the relevant steps, or selected the Easy Default option
- accept that I will be bound by the provisions of the Trust Deed and rules which govern the operation of NGS Super
- acknowledge that if I've provided my email address details in this application form, the trustee will use that email address to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means. I can change this preference through Member Online or by contacting NGS Super
- confirm that I am an Australian resident.

I consent to my personal information being collected, disclosed and used as described in the **Privacy Collection Statement**. To view our Privacy Collection Statement, go to **ngssuper.com.au/pcs** or call us on **1300 133 177**

Signature ✗ Date / /

Please return your completed form together with your:

- **proof of identity**
- **copy of supporting bank account details if you are requesting payments to be made into a new bank account and**
- **Death benefit nomination form (if applicable) to:**

NGS Super
GPO Box 4721
MELBOURNE VIC 3001

You may like to make a copy for your records.

5195 (1125) | AU25458