

# CUSTOMER OWNED BANKING SCHOLARSHIP AWARD 2019

## NGS SUPER – INSTIL, ENGAGING BRIGHT MINDS CUSTOMER OWNED BANKING SCHOLARSHIP AWARD

**Are you passionate about your career?  
Do you have an idea you think could change  
the customer owned banking sector?  
Do you have an issue in your community  
that could be solved with a little help?**

Instil is committed to the education and professional development of industry professionals working within the mutual sector.

NGS Super is a profit-for-members Industry SuperFund dedicated to serving those who work hard to serve their community.

Sponsored by NGS Super, and offered in partnership with Instil – the Customer Owned Banking Scholarship Award aims to help industry leaders create their vision of success and make a contribution to the customer owned banking sector and the community it serves.

### What the Scholarship offers?

- A Scholarship Award to the value of \$10,000 to be used toward the costs of appropriate professional development or project that will help you to make a tangible contribution to the customer owned banking sector and the community it serves.
- One full registration to attend and participate in the *2019 Customer Owned Banking Convention (COBA)* and receive your Award.

Recognising the excellence and professional development of industry leadership within the mutual sector

**The Scholarship has the potential to kick start a passion and/or project that would have a clear community benefit and demonstrate the values of the customer owned banking sector.**

### How to nominate?

- Read the full terms on the next page and complete the Nomination Form. Refer to the NGS website for further information about the Award: [ngssuper.com.au/About-Us/Scholarships-and-Awards](http://ngssuper.com.au/About-Us/Scholarships-and-Awards)
- Submit all nominations and supporting documents by **5:00pm, Monday 7 October, 2019** to: Tony Schesser, CEO Instil [tony.schesser@instilgroup.com.au](mailto:tony.schesser@instilgroup.com.au)

**Please read all terms and conditions before submitting a nomination.**

**ngs  
Super**



# What you need to know before submitting?

## What the Scholarship offers?

The Scholarship Award to be allocated is to the value of \$10,000, and can be used to cover the costs of a vocational or tertiary qualification course, study tour or community project deemed by the Recipient to be relevant to the Recipient's career within customer owned banking and to help make a tangible contribution to the sector.

The Scholarship has the potential to kick start a passion and/or project that would have a clear community benefit and demonstrate the values of the customer owned banking sector.

In addition to the Scholarship, the Award winner will be invited to attend and participate in the 2019 COBA – *ex individual travel and accommodation costs*.

## Who is Eligible?

All employees in the customer owned banking sector.

## Eligibility criteria:

- Be employed in the customer owned banking sector at the time of nomination.
- Be able to provide evidence of the required Nomination Form Selection Criteria.
- Nominees may apply for the Award only once.

## The Judging Panel and Selection Criteria

All nominations will be considered by a judging panel appointed by Instil and NGS Super. The panel will examine the nominations for the following:

- The personal and professional growth gained by the Scholarship recipient.
- The contribution that will be made to the mutual sector as a result of the professional development or project.
- The benefit to a community relevant to the nominee's employer.

## Submission of Nominations

**Nominations will be accepted until 5:00pm on Monday 7 October 2019,** and winners of the Scholarship Awards will be advised by email Friday 11 October 2019.

The official presentation of the Scholarship Award will be made during the 2019 COBA to be held over 10-12 November 2019 at the Gold Coast. Flights/accommodation and travel costs at expense of recipient.

Nominations, including supporting documentation will only be accepted in soft copy form and sent to: Tony Schesser, CEO Instil  
**tony.schesser@instilgroup.com.au**

## Payment of monies

The Award winner will receive up to \$10,000 to spend on their outlined project.

Payment for your Scholarship Award can be made via the following options:

1. You can plan your arrangements with a course provider etc. and the Fund will pay your tax invoice.
2. You or your employer may pay for your course, study tour or project expenses and the Fund will reimburse you or your employer upon receipt of proof of payment. Your reimbursement will be made via EFT and payment will be made within 10 business days of receiving your tax invoice or proof of payment.
3. You must claim all expenses within 12 months of receiving the Award (November 2020).

## Report on your experience

NGS Super is interested in the development and outcomes of your course, study tour or project. We would like to promote your outcomes to our members via our website, social media and quarterly newsletters Member Update and Employer Update.

To do this, we require a short report outlining your outcomes, what you have learnt, how you have contributed to your employer or sector and so on.

**CONDITIONS:** The judge's decision is final. To be eligible for entry into this award program, recipients must be employed in a professional capacity by an Australian Credit Union, Building Society, Mutual Bank or Friendly Society. Winners will be disqualified if they are not employed by an Australian mutual ADI when the Awards are announced and redeemed. In the event that any winner is ineligible, the judges will award the prize to the next eligible runner up.

All information provided by the nominee must be true and accurate. The judging panel reserves the right to seek confirmation of any detail or claim made. If the nominee does not meet all the eligibility criteria, they will be unable to apply for the Scholarship.

Instil in conjunction with NGS Super will administer all aspects for the Scholarship Award. The winner will be entitled to access up to \$10,000 to be applied towards the cost of their enrolment in an appropriate course, study tour or project and funds will only be made available where the winner continues to be employed within the Customer Owned Banking sector.

Any funds yet to be claimed where the winner leaves the employment of the customer owned sector will not carry over to any subsequent organisation or educational facility.

Each Award Recipient will be required to submit an educational or project plan to the CEO Instil by mid-February 2020. Instil will then negotiate an agreed outcome with the Recipient in accordance with both the form and the spirit of the Scholarship Award. The Award Recipient should therefore not proceed with their enrolment or project until they have approval from Instil to proceed.

Finalist will be notified by Friday 11 October 2019. NGS Super may publish the name, state and employer of any finalist and may include references to and photos of the finalists on its website, social media platforms and in its communications.

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