

REQUEST TO VARY YOUR INCOME STREAM PAYMENTS

Use this form to vary your income stream payments for NGS Income account and NGS Transition to retirement account.

Please send your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

or via email to ngsadminteam@mercero.com

If you need help

If you're unsure of your decision, consider getting professional advice. We offer:

- advice at no extra cost through our Financial Advice Helpline
- low-cost advice through NGS Financial Planning.

To make an appointment, call us on 1300 133 177 or complete the **Financial planning enquiry form** at ngssuper.com.au/financial-planning

Step 1. Complete your personal details

Please print in black or blue pen, in uppercase, one character per box.



NGS Member number

Account type: (select one option only)

Income account

Transition to retirement (TTR) account

Title

Date of birth

Given names

Surname

Residential address (must be provided)

Suburb

State

Postcode

Postal address (if different to above)

Suburb

State

Postcode

Daytime telephone

Personal email

Step 2. Provide new payment instructions

1. I wish to alter my income payments as follows: (tick one box only)

Change my pension payment amount for the remainder of the financial year

The nominated payment amount (as selected below) will be paid from the date nominated by you or the date the change is made by us. Please note, the payment will be made proportionately for the rest of the financial year.

Change my pension payment amount for the complete financial year

This nominated payment amount (as selected below) will reflect the total amount to be paid for the current financial year. Payments you have already received this financial year will be taken into consideration in calculating your payments for the rest of the financial year.

Cease payments until the next financial year as I have met the minimum required payments for this financial year

Payments will restart at the first nominated day after the next 1 July on your current payment frequency and amount, unless you also nominate a change below.

2. I wish for my next payment to occur:

(MM/YYYY)

 /

3. I elect for my frequency of payments from the date above to be: (tick one box only)

Your payment will be paid on the 15th of the month (with the exception of fortnightly payments).

Fortnightly Monthly Quarterly Six-monthly Annually

4. I wish for my nominated payment to be as follows: (tick one box only)

Please see page 9 of our [Income account guide](#) and [Transition to retirement guide](#) for payment limits.

Minimum amount permitted (for 2020/21 and 2021/22 this will be the 50% reduction on the legislated minimum rates)

Maximum amount permitted (only applicable for *Transition to retirement (TTR) account*)

Nominated amount of \$ ¹ per period (fortnightly, monthly, quarterly, six-monthly, annually)

¹ Your nominated amount is subject to the minimum payment amounts permitted. If you are a TTR member, your nominated amount is also subject to a maximum amount permitted.

If you have an existing annual increase of your nominated payment, this will now be based on the new payment amount advised above.

Step 3. Optional annual increase to your nominated payment amount

Please begin/change my current automatic annual payment increase to apply from next 1 July as follows (tick one box only)

A nominated percentage of %

The annual change in the consumer price index (CPI)²

Cancel my automatic annual increase

The automatic annual increase selected above will be applied on next 1 July to your current regular payment amount at that time. Any increase is subject to the minimum and maximum payment amounts permitted, where applicable.

² This rate will be sourced from the Australian Bureau of Statistics using the 6401.0 CPI, Australia, March quarter to March quarter, All Groups value each year.

Step 4. Bank account details

Please pay my nominated account as follows:

Existing bank account (proceed to step 5)

New bank account as detailed below:

Financial institution

BSB

Account number

Account holder's name[^]

Please provide proof of your new bank account details (such as a bank statement).

[^] This must be a personal account, held solely or jointly in your name.

Step 5. Sign the form

By signing this form I acknowledge that:

- I have read and understood this form
- I understand that the information contained in this form will be handled by the trustee to process my income payment variation
- I understand that if I select to automatically increase my income stream payment annually, unless I otherwise advise, the nominated increase will apply from 1 July each year subject to the legislated minimum and maximum income stream payment requirements
- I understand that if I change my regular income stream payment to either the minimum or maximum payment allowable, my nominated increase will cease to apply immediately.
- I understand that under Tax Office regulations, I must keep a copy of this form for 5 years from the date completed.

I consent to my personal information being collected, disclosed and used as described in the **Privacy Collection Statement**.

Signature

X

Date / /

Please return your completed form to:

**NGS Super
GPO Box 4303
MELBOURNE VIC 3001**

Privacy Collection Statement

NGS Super Pty Limited ABN 46 003 491 487 of **Level 4, 14 Martin Place Sydney NSW 2000** collects personal information from you (or from third parties such as your employer or another super fund) to manage your NGS Super account, keep you informed, improve our products and services or take action on a matter you have contacted us about. If we don't have your personal information, we may not be able to perform these services. We may be authorised to collect your personal information by certain laws, including laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

We disclose personal information as required to manage the Fund, to service providers (including our administrator, our insurer and professional advisers), employers or parties required by law. Personal information may be accessed by service providers overseas, most likely by our administrator's processing centre in India. For any other offshore locations, details of how to access and change your personal information and the privacy complaints process, go to ngssuper.com/pcs and ngssuper.com/privacy or call us on **1300 133 177**.