

INSURANCE CHANGE INSURANCE CATEGORY FORM

Save time, apply online

Applying to vary your insurance via the Member Online portal is quick and easy. Simply login via ngssuper.com.au/MOL and follow the prompts.

Please complete this form if you want to change your insurance category from:

- NGS General to NGS Plus or NGS Select, or
- NGS Plus to NGS Select.

If accepted by TAL, a change in your insurance category will result in lower premiums. Your sum insured (level of insurance cover) will not reduce and in some cases will result in an increase in your sum insured.

Age-based¹ cover - Special conditions

For members who are currently in the **General Category** who have age-based default cover and if your application is accepted by TAL, your sum insured will be calculated as follows:

- your multiple will not change if your multiple is **less than 1**. Your sum insured will therefore be calculated by multiplying your multiple by the NGS Plus age-based *Default Cover*.
- your multiple will not change if your multiple is **equal to 1**. Your sum insured will be calculated by multiplying your multiple of 1 by the NGS Plus age-based *Default Cover*.
- if your multiple of age-based cover is **more than 1**, you will receive the greater of either
 - the NGS Plus age based *Default Cover*, and
 - your current cover.

This will then be expressed as a multiple of the NGS Plus age-based *Default Cover*.

Please note, your sum insured will change as you age and will be subject to a maximum of:

- \$1,140,000 for Life and TPD; and
- \$120,000 for IP.

Premiums will be based on NGS Plus (or NGS Select if eligible) premium rates. It is important to note that while there will be initially an increase or no change to your age-based sum insured, your sum insured will change over time in line with changes in the NGS Plus age-based sum insured scale.

Fixed cover² - Special conditions

For members who are currently in the **General Category** who have fixed cover, your fixed cover sum insured amount will not change. However premiums will be based on NGS Plus (or if eligible, NGS Select) premium rates.

¹ **Age-based default cover** is where generally the amount of your cover changes over time, with costs changing most years and costs being based on your sum insured and age.

² **Fixed Cover** is where the amount of cover generally stays the same (except for TPD cover which decreases from age 61) but the cost increases as you get older.

Your Duty of Disclosure

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect their decision to insure you and on what terms. The details of your Duty of Disclosure is located in Section 5 of this form. **Please make sure you read this before you complete and sign this form.**

If you need help

If you're unsure of your decision, consider obtaining professional advice. We offer:

- advice at no extra cost through our advice Helpline, and
- low-cost advice through NGS Financial Planning.

To make an appointment phone us on 1300 133 177.

Please send your completed form to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Section 3. Privacy

The Privacy of NGS Super members is important and TAL is bound by obligations imposed by current privacy laws including the Australian Privacy Principles.

The way in which TAL collects, uses, secures and discloses your personal and sensitive information is set out in the TAL Privacy Policy available at tal.com.au/Privacy-Policy or free of charge on request to TAL by telephoning **1300 209 088**.

Collection and use of personal information

We collect personal information, including your name, age, gender, contact details, health information, salary, and employment information so that we may assess and administer our products and services to you. In certain circumstances, such as applications for life insurance products and claims, we may be required to collect personal information of a sensitive nature such as lifestyle and medical history information. If you do not supply the information that is required, we may not be able to provide our products and services to you or pay the claim.

We may take steps to verify the information we collect; for example, a birth certificate may be verified with records held by Births, Deaths and Marriages to protect against impersonation, or we may verify with an employer regarding remuneration information provided in a claim for income protection to ensure that it is accurate.

Disclosure of personal information

We disclose relevant personal information to external organisations that help us provide our services and may also disclose some of your personal information to other parties, when required to do so to provide our products and services to you, such as the following:

- Claims assessors and investigators, claims managers and reinsurers;
- Medical practitioners (to verify or clarify, if necessary, any health information you may provide);
- Any person acting on your behalf, including your financial advisor, solicitor, accountant, executor, administrator, trustee, guardian or attorney;
- Other insurers;
- For members of superannuation funds where TAL is the insurer, to the trustee, or administrator of the superannuation fund; and
- Other organisations to whom we outsource certain functions during the underwriting and claims processes, such as obtaining blood tests for underwriting purposes, rehabilitation providers, surveillance providers and forensic accountants.

There are situations where we may also disclose your personal information in circumstances where it is:

- Required by law (such as to the police or Australian Tax Office), and
- Authorised by law (e.g. under Court Orders or Statutory Notices).

Section 4. Inactive Account Election to maintain your cover

If you have insurance cover in your NGS account and your account becomes **inactive** for a continuous period of 16 months, your cover will be cancelled unless you have elected to keep it. You must make an election before your account becomes **inactive**. Generally, an account is **inactive** where we have not received a contribution or rollover for a period of 16 continuous months.

To maintain your insurance cover and prevent it from being cancelled, simply complete this section.

I confirm that I wish to maintain my insurance cover even when my account is **inactive** unless I notify you otherwise in writing, or my cover ceases due to the terms and conditions of the NGS Super insurance policy.

By submitting this election, I acknowledge:

- I have read and understood the **Insurance Guide** (and/or the **Insurance Transition guide for ex-QIEC Super members**) relating to the cover I am electing to keep and my decision to opt-in to keep this cover is based on my understanding of the relevant guide;
- I understand that the insurance cover will only be provided on the terms and conditions set out in the relevant insurance **Policy** as agreed between NGS Super and TAL Life Limited; and
- I understand I can at any time apply to decrease or cancel my insurance cover by completing the **Insurance reduction or cancellation form** available at ngssuper.com.au/forms

Section 5. Declaration and signature

Your Duty of Disclosure

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect the insurer's decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you. You have the same duty before you extend, vary or reinstate the contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- they know or should know as an insurer; or
- they waive your duty to tell them about.

If you do not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, they may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and they would not have insured you if you had told them, they may avoid the contract within 3 years of entering into it.

If the insurer chooses not to avoid the contract, they may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told them everything you should have. However, for death cover the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount you have been insured for, they may, at any time vary the contract in a way that places them in the same position they would have been in if you had told them everything you should have. However, this right does not apply if the contract is for death cover.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

I acknowledge that

- I have read and understand the Duty of Disclosure notice above and acknowledge that I am bound by it.
- The information provided here is true and complete and I agree that this Declaration shall be held to form part of the application for insurance.
- I have read and understood the insurance information contained in the current **Product Disclosure Statement** and **Insurance Guide**.

Signature Date / /

Please return your completed form together with any supporting documents to:

NGS Super
GPO Box 4303
MELBOURNE VIC 3001

Privacy Collection Statement

NGS Super Pty Limited ABN 46 003 491 487 of **Level 4, 14 Martin Place Sydney NSW 2000** collects personal information from you (or from third parties such as your employer or another super fund) to manage your NGS Super account, keep you informed, improve our products and services or take action on a matter you have contacted us about. If we don't have your personal information, we may not be able to perform these services. We may be authorised to collect your personal information by certain laws, including laws relating to superannuation, taxation and anti-money laundering/counter-terrorism financing.

We disclose personal information as required to manage the Fund, to service providers (including our administrator, our insurer and professional advisers), employers or parties required by law. Personal information may be accessed by service providers overseas, most likely by our administrator's processing centre in India. For any other offshore locations, details of how to access and change your personal information and the privacy complaints process, go to ngssuper.com.au/pcs and ngssuper.com.au/privacy or call us on **1300 133 177**.

Issued by NGS Super Pty Limited ABN 46 003 491 487 AFSL No 233154 the trustee of NGS Super ABN 73 549 180 515



Incorporating **qjecs**super division