

Fees, costs and tax guide

Real value, real life





Contents

Fees and other costs	4
Additional explanation of fees and costs	6
Defined fees	9
Tax	10

Important information

This is the Fees, costs and tax guide for NGS Accumulation and is issued by NGS Super Pty Ltd ABN 46 003 491 487 RSE Licence L0000567 and AFSL 233 154 (Trustee) as trustee for NGS Super ABN 73 549 180 515 (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee.

You should consider all the information contained in the **NGS Accumulation Product Disclosure Statement (PDS)** dated 1 November 2025 and other important information that forms part of the PDS before making a decision about investing in NGS Super. The guide and other important information that forms part of the PDS is available at ngssuper.com.au/pds or you can request a copy by calling us on **1300 133 177**.

This information is general information only and does not take into account your objectives, financial situation

or needs. Before acting on this information, or making an investment decision, consider whether it is appropriate to you and read our **Target Market Determinations** at ngssuper.com.au/tmd. You should also consider obtaining financial, taxation and/or legal advice tailored to your personal circumstances before making a decision.

Financial products are issued by NGS Super Pty Ltd ABN 46 003 491 487 and AFSL 233 154.

NGS Financial Planning Pty Ltd, ABN 89 134 620 518, is a corporate authorised representative #394909 of Guideway Financial Services Pty Ltd, ABN 46 156 498 538, AFSL #420367 and offers financial planning services on behalf of NGS Super ABN 73 549 180 515.

NGS Super is built for real life – run only to benefit members, with all profits reinvested in what matters to you. Our competitive fees deliver real value – keeping more of your money invested in your future.

You don't always see the fees, costs and taxes coming out of your super. Some deductions are shown in your account activity (available through [Member Online](#)) but other deductions are made from Fund assets as a whole or from investment returns before these returns are added to your account balance. You can check your annual statement to see the details of the fees, costs and taxes that have been applied to your super each financial year. These are available through [Member Online](#) at ngssuper.com.au/mol

We keep fees and costs competitive so your super grows faster. We're able to do this because:

- we're an industry super fund run solely to benefit members
- our size allows us to negotiate good deals with service providers on behalf of our members.

As required by superannuation law, we apply fees equitably to all members. As an NGS Super member, you are not able to negotiate the fees and costs that apply specifically to your super account.

Consumer advisory warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.¹

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

You can use the Moneysmart calculator at moneysmart.gov.au to calculate the effect of fees and costs on your account balance.

1. We are required to make this statement. We do not negotiate fees and costs with members or employers.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of NGS Super as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Information about taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered in NGS Accumulation are set out further in this document.

Fees and costs summary

You can use this summary to compare costs between different superannuation products.

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs²		
Administration fees and costs	\$65 p.a.	Calculated daily and deducted monthly from your account, generally the first business day after the end of each calendar month or when you close your account.
	plus 0.17% p.a. of your account balance up to \$575,000. ³	Calculated daily and deducted monthly from your account, generally the first business day after the end of each calendar month or when you close your account.
	plus 0.05% p.a. ⁴	Additional administration costs may be paid from the Fund reserve, not your account.
Investment fees and costs^{5,6}	Varies according to your chosen investment option(s) and ranges between 0.04% p.a. and 0.86% p.a.	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Transaction costs⁶	Varies according to your chosen investment option(s) and ranges between 0.00% p.a. and 0.14% p.a.	Deducted from investment earnings before the unit price is determined. It is not a direct charge to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	n/a
Switching fee	Nil	n/a
Other fees and costs⁷	Various, depending on insurance cover you have or personal advice you obtain	Insurance fees are deducted from insured members' accounts each month in arrears. Personal advice fees are deducted from members' accounts where permitted and agreed.

- If your NGS Accumulation account balance is less than \$6,000 at the end of our income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- The 0.17% administration fee is not charged on the amount of your account balance in excess of \$575,000. Where you have multiple accounts and the percentage based administration fee deducted from all your NGS accounts at the end of the financial year is greater than \$977.50, a fee rebate will be credited to your accounts. This rebate will only be provided if you are a member of NGS at the time the rebate is credited and will be apportioned based on the balances of each account.
- This is the amount calculated for the 2024-25 financial year. The actual amount will change from year to year and may be more or less than the amount shown.
- Investment fees and costs include performance fees. The calculation basis is set out under **Additional explanation of fees and costs**.
- The cost component of Investment fees and costs and Transaction costs are based on actual costs incurred in the 2024-25 financial year.
- Insurance fees may apply. Refer to our **Insurance guide** at ngssuper.com.au/pds for more information. In some circumstances you may request us to deduct an Advice fee for personal advice received from NGS Financial Planning or a third-party adviser. For more information, see **Additional explanation of fees and costs**.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the NGS Accumulation account Diversified (MySuper) investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Diversified (MySuper) option		Balance of \$50,000
Administration fees and costs	\$65 p.a. plus 0.17% p.a. of your account balance plus 0.05% p.a. paid from the Fund reserve, not your account	For every \$50,000 you have in Diversified (MySuper), you will be charged or have deducted from your investment \$110 in administration fees and costs, plus \$65 regardless of your balance.
PLUS Investment fees and costs	0.67% p.a.	And , you will be charged or have deducted from your investment \$335 in investment fees and costs.
PLUS Transaction costs	0.05% p.a.	And , you will be charged or have deducted from your investment \$25 in transaction costs.
EQUALS Cost of Diversified (MySuper) option		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$535 for the Diversified (MySuper) option.

Note: Additional fees may apply. This example assumes no insurance. If insurance cover is taken, insurance fees (premiums) will apply. For more information, refer to the [Insurance guide at ngssuper.com.au/pds](https://ngssuper.com.au/pds). The percentage-based administration fee (which is \$85 for every \$50,000 you have in this investment option) is capped for account balances above \$575,000.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your super investment over a 1-year period for all super products and investment options. It is calculated in the manner shown in the **Example of annual fees and costs**.

The cost of product information assumes a balance of \$50,000 at the beginning of the year, invested solely in the one investment option listed. (Additional fees such as a buy-sell spread may apply. Refer to the **Fees and costs summary**.) You should use this figure to help compare superannuation products and investment options.

Table 1: Cost of product

Investment option – Accumulation account	Cost of product
Pre-mixed	
Diversified (MySuper)	\$535
High Growth	\$630
Balanced	\$480
Defensive	\$470
Indexed Growth	\$215
Sector-specific	
Australian Shares	\$370
International Shares	\$355
Infrastructure	\$240
Property	\$440
Diversified Bonds	\$365
Cash and Term Deposits	\$195

Additional explanation of fees and costs

Administration fees and costs

Administration fees and costs deducted from your account are credited to the Fund reserve. Costs incurred in the administration of the Fund are deducted from the Fund reserve.

Where the amounts deducted from the Fund reserve in a year exceed the amounts credited to the Fund reserve in that year, the excess amount will be included in the fees and costs disclosure as an additional administration cost. This amount is not deducted from member accounts. Amounts may be deducted from investment earnings before the unit price is determined to replenish the Fund reserve from time to time.

The benefit of tax deductions the Fund receives for administration costs are retained by the Fund and used to reduce the net costs deducted from the Fund reserve.

Advice fees

We can provide you with advice about your NGS Super account (also known as intra-fund advice) at no separate charge to you. The cost of providing this service is covered by the Administration fees and costs.

For personal advice that exceeds the limitations of intra-fund advice, a fee will apply. The fee will vary depending on the complexity of the advice and must be agreed upon with your adviser before the advice is provided. You may choose to have this fee deducted from your NGS Super account for any advice that relates to your benefits in NGS Super.

We may deduct a fee from your NGS account for personal financial product advice provided by a third-party financial adviser solely in respect of your NGS account (this excludes advice which is not about your account e.g. about your non-super investments). This will only occur where you have authorised us to pay the fee.

For more information on our advice services, call us on **1300 133 177** or visit ngssuper.com.au/advice

Insurance fees

Insurance fees (premiums) will depend on the type of insurance you have. For more information about available insurance cover and fees see our **Insurance guide** at ngssuper.com.au/pds. The benefit of any tax deductions the Fund receives for insurance fees deducted from your account will be provided to you directly and will be shown as a reduction of the contributions tax payable.

Investment fees and costs

Investment fees and costs are expenses that relate to the investment of assets. This includes base and performance related fees paid to investment managers, management fees charged in investment vehicles, asset consulting fees, custodian fees and internal costs related to the management of the Fund's assets.

Investment fees and costs are taken into account in the calculation of the unit prices for the investment options, and are therefore reflected in the returns allocated to your account through changes in the unit prices.

The benefit of any tax deductions the Fund receives for investment management and transaction costs for unitised investment options are provided to members indirectly through unit prices. The benefit of tax deductions the Fund receives for ongoing operational costs for investment options are retained by the Fund and will be used to either increase the net return of the option or reduce the net costs deducted from the Fund reserve. Investment fees and costs in respect of all investment options are based on the actual fees and costs incurred over the year ended 30 June 2025. Where actual cost information is not available, we have used reasonable estimates. The actual amount of investment fees and costs will vary from year to year and will be shown in that year's annual report.

Investment fees and costs (which include performance fees where applicable for each investment option) are shown below. Further information about **performance fees** are provided on **page 8**.

Table 2: Investment fees and costs

Investment option – Accumulation account	Investment fees and costs p.a.
Pre-mixed	
Diversified (MySuper)	0.67%
High Growth	0.86%
Balanced	0.57%
Defensive	0.56%
Indexed Growth	0.06%
Sector-specific	
Australian Shares	0.33%
International Shares	0.31%
Infrastructure	0.11%
Property	0.39%
Diversified Bonds	0.37%
Cash and Term Deposits	0.04%

Transaction costs

Transaction costs include explicit transaction costs such as brokerage, settlement costs or stamp duty, as well as buy-sell spreads charged by our investment managers or in underlying investment vehicles.

Currently, NGS Super does not charge a buy-sell spread.

Any transaction costs are deducted from the underlying assets, and therefore deducted from the unit prices for each investment option.

Transaction costs in respect of all investment options are based on the explicit transaction costs incurred by the Fund and underlying investment vehicles over the year ended 30 June 2025.

The actual amount of transaction costs that you will incur in the current and subsequent financial year(s) depends on the investment option(s) you are invested in, the frequency, size and type of member transactions relating to your account and actual transaction costs incurred by NGS Super from year to year in relation to the option(s).

Transaction costs for each investment option are shown in Table 3.

Table 3: Transaction costs

Investment option – Accumulation account	Transaction costs p.a.
Pre-mixed	
Diversified (MySuper)	0.05%
High Growth	0.05%
Balanced	0.04%
Defensive	0.03%
Indexed Growth	0.02%
Sector-specific	
Australian Shares	0.06%
International Shares	0.05%
Infrastructure	0.02%
Property	0.14%
Diversified Bonds	0.01%
Cash and Term Deposits	0.00%

Performance fees

Some of our investment managers may be entitled to receive performance fees (in addition to base fees) if they generate investment returns above an agreed benchmark.

Performance fees are included in the **Investment fees and costs** set out in Table 2 (**page 6**), where applicable.

The average 5-year performance fees are shown in table 4.

The amount of performance fees paid by the Fund in each year will rise and fall depending on the level of performance the relevant managers generate. The actual amount of performance fees that you will incur in the current and subsequent financial year(s) depends on the investment option(s) you are invested in, and the amount of performance fees accrued in relation to the investment option(s) from year to year.

Table 4: Average 5-year performance fees

Investment option – Accumulation account	Performance Fees p.a.
Pre-mixed	
Diversified (MySuper)	0.12%
High Growth	0.21%
Balanced	0.08%
Defensive	0.08%
Indexed Growth	0.01%
Sector-specific	
Australian Shares	0.05%
International Shares	0.03%
Infrastructure	0.00%
Property	0.00%
Diversified Bonds	0.03%
Cash and Term Deposits	0.00%

Changes to fees

The trustee has the right to increase fees at any time. Increases may be due to changes in economic conditions or government regulations, increased costs or a substantial reduction in the size of the Fund. We will give you **30 days'** notice of any increases to fees deducted directly from your account via a **Significant Event Notice** available at ngssuper.com.au/sen.

The fees and costs for investment options reflect costs paid by the Fund to external providers and may change from time to time. Changes are detailed in the **Annual Report** which is available at ngssuper.com.au/annualreports

Tax

Any Reduced Input Tax Credits received by NGS Super following payment of investment management fees will be used to offset costs, for the benefit of members. For more information about **tax**, see **page 10** of this guide.

GST and stamp duty

Fees and costs shown include GST (unless stated otherwise) and stamp duty if they apply.

Defined fees

Explanation of the fees and costs that you may be charged:

Activity fee

A fee is an **activity fee** if:

- (a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
 - i. that is engaged in at the request, or with the consent, of a member; or
 - ii. that relates to a member and is required by law; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Administration fee and costs

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

- (a) relate to the administration or operation of the entity; and
- (b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee

Advice fee

A fee is an **advice fee** if:

- (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - i. a trustee of the entity; or
 - ii. another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- (b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

Buy-sell spread

A **buy-sell spread** is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

Exit fee

An **exit fee** is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

Investment fees and costs

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs incurred by the trustee of the entity that:
 - i. relate to the investment of assets of the entity; and
 - ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Switching fees

A **Switching fee** for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another.

A **Switching fee** for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

Transaction costs

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

Tax

Super can be a tax-effective way of saving for your retirement.

Super is taxed in 3 ways:

- on contributions
- on investment earnings
- when you withdraw super.

Tax on contributions

Not all the money you put into super will be taxed. It depends on the type of contribution and if it has already been taxed before you contribute it to super, if you exceed the super contribution limits or if you are a higher-income earner.

NGS Super is a taxed fund, which means we will deduct the tax due to the Australian Taxation Office (ATO) on all before-tax contributions when they are received. Before-tax contributions paid to an untaxed fund (such as a government fund) will not be taxed when the contribution is made, however, will be taxed when you make a withdrawal.

Type of contribution	Tax rate	Details
Before-tax (concessional) These include: <ul style="list-style-type: none"> • employer contributions • salary sacrifice contributions • any personal contributions for which you claim a tax deduction. There are factors that may impact your ability to make concessional contributions. See our fact sheet Opportunities and limits for super contributions for more details.	<ul style="list-style-type: none"> • 15% (unless you are a high-income earner - see Division 293 tax for high-income earners on page 13) 	The limit (cap) on before-tax contributions is currently \$30,000 per financial year. In addition, you may be able to contribute any unused concessional contributions if eligible (see carry-forward note below).
	Excess contributions (above your cap) All excess contributions will be: <ul style="list-style-type: none"> • included as taxable income and • taxed at your personal tax rate less a 15% tax offset to account for the contributions tax already deducted. 	If you exceed the cap, you can choose: <ul style="list-style-type: none"> • to withdraw up to 85% of your excess contributions from your account or • leave it in your super account and it will count towards your after-tax contributions cap.

Carry forward any unused concessional contributions cap

You can carry forward any unused amount of your concessional contributions cap on a rolling basis for 5 years. Amounts carried forward that have not been used after 5 years will expire.

You will only be able to take advantage of your unused concessional contributions cap if you are eligible to make concessional contributions and your total super balance⁸ at 30 June of the previous financial year was less than \$500,000.

You can view your unused concessional contributions cap available to carry forward through your ATO linked account by logging into your myGov account at my.gov.au

8. Your total super balance is generally the total value of your super interests in both accumulation phase and retirement phase at the end of the previous financial year, noting that:
- for accumulation phase, this is generally the withdrawal value at 30 June
 - for retirement phase, this is the balance of your personal transfer balance cap which is managed by the ATO.

You can view your total super balance through your ATO linked account by logging into your myGov account at my.gov.au

Tax on contributions (continued)

Type of contribution	Tax rate	Details
After-tax (non-concessional)		
<p>Voluntary contributions you make from after-tax money for which you do not claim an income tax deduction. They include spouse contributions. We must have your Tax File Number to accept these contributions.</p> <p>Your age and your total super balance⁹ may impact your ability to make after-tax contributions. A downsizer contribution¹⁰ is the exception, and if eligible, is not included in the cap.</p>	<p>Nil up to your cap.</p>	<p>The limit (cap) on after-tax contributions if your total super balance⁹ is less than the general transfer balance cap at 30 June of the previous financial year is currently:</p> <ul style="list-style-type: none"> • \$120,000 per financial year or • \$360,000 over a 3-year period using the bring-forward rule if you are under age 75 at any time within the financial year and eligible. The amount you can bring forward depends on your total super balance at the end of last financial year. <p>Where your total super balance at the end of last financial year is equal to or greater than the general transfer balance cap, you are unable to make non-concessional contributions to your super. An after-tax contribution received will be treated as an excess contribution.</p> <p>For the 2025-26 financial year, the general transfer balance cap is \$2 million.</p>
	<p>Excess contributions (above your non-concessional cap) If withdrawn from super:</p> <ul style="list-style-type: none"> • no additional tax on the contribution and • 85% of the associated earnings will also be withdrawn and • associated earnings will be added to your taxable income with 15% tax offset. <p>If left in super:</p> <ul style="list-style-type: none"> • taxed at 47% (including Medicare levy). 	<p>If you exceed the limit you can choose:</p> <ul style="list-style-type: none"> • to withdraw from super or • leave it in your super account.

9. Your total super balance is generally the total value of your super interests in both accumulation phase and retirement phase at the end of the previous financial year, noting that:

- for accumulation phase, this is generally the withdrawal value at 30 June
- for retirement phase, this is the balance of your personal transfer balance cap which is managed by the ATO.

You can view your total super balance through your ATO linked account by logging into your myGov account at my.gov.au

10. If you are aged 55 or over, you may be able to sell your home and make a downsizer contribution. More information can be found in our information sheet [Downsizer contribution](https://ngssuper.com.au/factsheets) at ngssuper.com.au/factsheets

Tax on earnings and withdrawals

Earnings	Investment earnings	Tax payable
		Investment earnings
Withdrawals	Withdrawals from your account	
	Over age 60	
	• tax-free component	Nil
	• taxable component ¹¹	Nil
	Under age 60	
	• tax-free component	Nil
	• taxable component ¹¹	Your marginal tax rate or 20% (plus Medicare levy), whichever is lower.
	First home super saver payments	
	These are payments made to eligible members as determined by the ATO. See our First home super saver scheme information sheet.	
	• before-tax contribution	Your marginal tax rate with a 30% tax offset.
	• after-tax contribution	Nil
	• earnings	Your marginal tax rate with a 30% tax offset.
	Departing Australia Super Payments (DASP)	
	These are payments to foreign nationals (non-permanent residents) leaving Australia permanently.	
	• tax-free component	Nil
	• taxable component	35-65% depending on the type of visa held and whether the payment includes both taxed and untaxed elements. (deducted prior to payment).
	Death benefits	
	Payment to a dependant (as defined for tax purposes)	Nil
	Payment to an estate	Tax is payable based on the classification of the beneficiaries. The estate will be required to pay any applicable tax.
	Payment to a non-dependant ¹² (as defined for tax purposes).	
• tax-free component	Nil	
• taxable component ¹³	Taxed element – 15% tax (plus Medicare levy). Untaxed element – 30% tax (plus Medicare levy)	

Tax is deducted by NGS Super before the payment is made.¹⁴

11. A higher rate of tax may apply if there is an untaxed element in your account.
12. Non-dependants for tax purposes generally include children over the age of 18 unless they remain financially dependent on the member.
13. Taxable component may be made up of taxed and/or untaxed elements. Under current law, an untaxed element will arise by formula if the deceased member has ever had insurance through their superannuation.
14. Tax is deducted from benefit payments on a PAYG basis. You will need to report the details of any payments received as part of your annual tax return and the ATO may calculate an adjustment depending on your personal circumstances.

Division 293 tax for high-income earners

If you're a high-income earner with an adjusted taxable income of more than \$250,000 a year, some or all of your concessional contributions may be subject to Division 293 tax (an additional 15%).

If your income is less than \$250,000 a year, but by including your concessional contributions the total is more than \$250,000, the higher tax rate will apply to the part of your concessional contributions that cause the total to exceed \$250,000.

For example, if your income is \$230,000 and your concessional contributions are \$25,000, you will be taxed:

- 15% on \$20,000 and
- 30% on \$5,000 (the balance above \$250,000).

How to claim a tax deduction on your contributions

If you are under the age of 75, you may be able to claim a tax deduction on your after-tax contributions. The contributions that you claim as a tax deduction will count towards your concessional contributions cap. If you exceed your cap, you will have to pay extra tax and any excess concessional contributions will count towards your non-concessional contributions cap. This ensures those individuals who may be partly self-employed and partly employed, or individuals who work for employers who don't accommodate salary sacrificing arrangements can make concessional contributions to their super account. For those aged 67-74, you will need to satisfy the work test¹⁵ to claim a tax deduction.

Once you make a contribution, you have until the earlier of:

- the date you submit your tax return or
- the end of the following financial year in which the personal contributions were made

to claim your tax deduction.

Note: if you wish to take advantage of contribution splitting or another benefit payment, you will need to advise NGS Super of your intent to claim a tax deduction prior to any benefit payment request. You will not be able to claim a tax deduction if the transfer occurs first.

To claim a tax deduction you will need to complete the following steps:

Step 1:

Complete the **Notice of intent to claim or vary a deduction for personal super contributions form** at ngssuper.com.au/forms and send the form to us. This tells us the amount you want to claim.

Step 2:

Receive confirmation from NGS Super.

Once we receive your form, we'll write to you confirming the amount you want to claim. 15% contributions tax will then be deducted from your contributions and reported on your next annual member statement.

Step 3:

Submit your tax return.

You will need to advise your tax professional of the deduction when completing your tax return.

15. To satisfy the work test, you must work at least 40 hours during a consecutive 30-day period in the year you want to claim a deduction for a personal super contribution. However, if your total super balance at the previous 30 June is less than \$300,000, you will be exempt from this work test for 12 months from the end of the financial year in which you last met the work test. This exemption applies once only. During the financial year of work test exemption, you may also be eligible to access carried forward unused concessional contributions and the bring-forward rule for non-concessional contributions.

Total and permanent disablement benefits

If you are paid a total and permanent disablement benefit, and you are age 60 or older, you won't pay any tax on your benefit. If you are under age 60, you may be required to pay tax on any withdrawals – see **Withdrawals from your account** in the table on **page 12**.

For eligible disability lump sum benefits, the tax-free component may be increased. Further details can be found at **ato.gov.au**

Tax file number (TFN)

You are not required to provide your TFN to us, however, if you don't provide it, you may pay more tax than you need to on your benefit payments. If you are over age 60, you do not need to provide your TFN and any payments made are tax-free. Providing your TFN also makes it easier for you to track your super. Login to **Member Online** and go to **Combine Super** and let us help you get all your super together.

Legally the trustee can use your TFN when paying out moneys, identifying and amalgamating super benefits, and for any other approved purposes. Approved purposes and the consequences of not quoting your TFN may change in the future.

If you do have a TFN and haven't yet provided it to us, you can:

- log on to **Member Online** and provide it to us or
- complete the **Providing your tax file number form** at **ngssuper.com.au/forms** and post it to us.

The transfer balance cap

The amount you can transfer into an income account in retirement is limited by your transfer balance cap. The general transfer balance cap for the 2025-26 financial year is \$2 million. However, all individuals have their own personal transfer balance cap which is managed by the ATO. You can view your personal transfer balance cap through your ATO linked account by logging into your myGov account at **my.gov.au**

An excess transfer balance occurs if your transfer balance account (managed by the ATO) exceeds your transfer balance cap at the end of a particular day. The ATO will issue you with an excess transfer balance determination which sets an amount that you must remove from your income account.

To remove an excess amount from your income account, you need to commute part of the value of your account into a lump sum (and either transfer it into an accumulation account or withdraw it from super). You can either:

- commute excess amounts voluntarily or
- the ATO will require NGS Super to transfer the amount.

You will also be liable for excess transfer balance tax. This tax will continue to accrue until you remove your excess transfer balance amount.

Further details can be found at **ato.gov.au**

Have you considered obtaining professional advice to understand how super works for your personal situation?

Getting advice on your NGS Super account is easy. Whether it's a simple check in to understand your options or comprehensive advice for you and your family, we have you covered. Contact us on **1300 133 177** to make an appointment or learn more at **ngssuper.com.au/advice**

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Need more information? Contact us

You can contact us at ngssuper.com.au/contactus

Call us on **1300 133 177**, Monday – Friday, 8am – 8pm (AEST/AEDT)

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