

2 January 2019

SIGNIFICANT EVENT NOTICE

Changes to the NGS Self-Managed option from 6 February 2019

Our current direct investment service provider, Macquarie, has decided to close this service for all its clients (including members of NGS Super).

As a result, we have reviewed alternative service providers and on 6 February 2019 direct investment platform operations for your NGS Self-Managed account will transition from Macquarie to OneVue Wealth Services Limited (OneVue).

Main features of the new platform

- An improved look and easier to navigate.
- A wider selection of term deposits (TDs) will be made available including Adelaide Bank, Bank of Queensland, ME Bank, NAB, St George, Suncorp, Westpac, ANZ and Macquarie Bank.
- Stronger investment research capability.
- The current ability for members to participate in Dividend Reinvestment Plans (DRP) will cease.
- Brokerage fees will move to a simpler flat structure of 0.11% with an increase in minimum fee to \$22 (plus GST).
- The current Approved Product List will continue to be available.

What does this mean for me?

To ensure a successful transfer to the new provider, some necessary steps are required to be taken prior to 6 February 2019.

▪ Term Deposits

New term deposits on the Macquarie platform ceased from 18 December 2018.

If you have an existing term deposit with a **maturity date between 18 December 2018 and 6 February 2019**, you will have the principal and the interest at maturity placed into your cash account.

If you have an existing term deposit with a **maturity date post 6 February 2019**, you will have the principal and the interest, for the full term, placed into your cash account on 6 February 2019.

▪ You will have limited access from 23 January to 6 February 2019

From **4pm (AEDT) 23 January 2019** until 6 February 2019, you will be unable to transfer funds to or from your **NGS Self-Managed cash account** into your pre-mixed and/or sector-specific options.

From **4pm (AEDT) on 25 January 2019** until 6 February 2019, trading on the **direct investment gateway** will not be available. During this period, you won't be able to place any trades in the NGS Self-Managed option while we reconcile your records and move the service to OneVue.

The purchase of new term deposits and trading will re-commence from 6 February 2019. For any term deposit purchased from this date, you will receive an email 7 days prior to maturity of your term deposit, seeking your rollover election. This will require your term deposit rollover election to be made or cancelled before 5pm (AEST) at least one business day prior to maturity. If an election has not been made by this time, your funds will be held within your NGS Self-Managed cash account.

Cont. overleaf

- [Dividend Reinvestment Plan \(DRP\) will no longer be available from 6 February 2019](#)

All existing DRP elections will be cancelled prior to transition and all future dividends will be paid to your NGS Self-Managed cash account. You can then reinvest dividend proceeds into assets of your own choice.

- [From 6 February 2019, brokerage fees will change](#)

There will be a change in the brokerage fees as outlined in the table below:

CHANGE IN BROKERAGE FEES		
Current brokerage fees (Macquarie)		Brokerage fees from 6 February 2019 (OneVue)
Transaction amount	Brokerage fee (excludes GST)	Brokerage fee (excludes GST)
\$0 – \$4,167	\$12.50 flat fee	0.11% with a minimum fee of \$22.
\$4,168 – \$10,000	0.30%	
\$10,001 – \$30,000	0.20%	
\$30,001 – \$50,000	0.18%	
\$50,001 – \$100,000	0.15%	
for trade component \$100,001+	0.10%	

What you will need to do

1. **You are not required to take any action:**
 - If you have investments in shares or Exchange Traded Funds (ETFs), these will continue under the new platform.
 - If you have term deposits, we will close these term deposits and pay the capital plus required interest into your NGS Self-Managed cash account.
2. You will not be able move funds to or from the platform into your pre-mixed and/or sector-specific options from **4pm (AEDT) 23 January 2019**.
3. You can continue to trade with funds already in the platform until **4pm (AEDT) 25 January 2019**.

Normal trading will recommence from **6 February 2019**.

Enquiries: **1300 133 177**, Monday to Friday between 8am and 8pm (AEST/AEDT).