

Private and Confidential

<title> <given name> <surname>
<address 1>
<address 2>
<SUBURB> <STATE> <POSTCODE>

<date>

Dear <given name>,

Significant event notice – your new insurance arrangements from 1 June 2017

NGS Super has undertaken an insurance review to ensure that it continues to be one of the best in Australia – in terms of price, sustainability, coverage, service and overall value. This year we are changing our insurance partner – from CommInsure to TAL Life Limited*, one of Australia's largest Group Life Insurance specialists – effective 1 June 2017^.

Please review the personalised **Insurance statement** overleaf. It shows how your cover and premiums will change. It also indicates a cover limit that will be applied to your benefit from 1 June 2017. This is to prevent you from becoming inadvertently over-insured over time. This benefit will also be converted to fixed cover from 1 June 2017.

Importantly, the insurance cover detailed in your statement includes additional life and/or disability (TPD) cover paid for by your employer. If you would like to know the amount that your employer contributes, you will find it detailed on your pay slip.

Please also review the brochure we've enclosed for you which details the new definitions, terms and conditions.

Transfer to the new insurance is automatic; there's nothing you need to do unless you would like to alter your cover. How and when you can do this is detailed in the enclosed brochure.

For more information about your insurance options, try our **Insurance quote calculator** at www.ngssuper.com.au/calculators.

If you have any questions regarding your additional insurance, please contact your employer. If you have any general questions regarding your NGS Super account, please call our Customer Service Team on 1300 133 177, Monday to Friday between 8am and 8pm (AEST/AEDT) or refer to our website for further information.

Yours sincerely,

ANTHONY RODWELL-BALL
Chief Executive Officer, NGS Super

* ABN 70 050 109 450 AFSL 237848 (TAL)

^ As part of the changes your cover may automatically increase on 1 June 2017. If this applies to you but you were not in *Active Employment* on that date, you may not be eligible for the increased portion of cover when you claim. Please refer to our website www.ngssuper.com.au/insurance for further details including the definition of *Active Employment*.

This applies only to TAL claims with an incident date on or after 1 June 2017. CommInsure claims with an earlier incident date will continue to be assessed based on the cover that applied at that time.

Who will be my new insurer?

From now until 31 May, your insurer will continue to be CommInsure. From 1 June 2017 onwards it will be TAL. This is particularly relevant if you lodge a claim or become eligible to claim, so please be aware that:

- if you lodge a claim before 1 June 2017, it will be assessed and managed by CommInsure
- if before 1 June 2017 you are injured or become ill, any claim you lodge before or after 1 June 2017 will be assessed and managed by CommInsure
- if on 31 May 2017 you are not at work due to injury or illness, your insurer will be CommInsure until you return to work then it will be TAL.

INSURANCE STATEMENT: YOUR NEW INSURANCE ARRANGEMENTS EFFECTIVE 1 JUNE 2017

Member details: <member details>
Plan: <plan>
Member number: <member number>
Occupation category: <occupation category>

This table is provided so you can compare your current cover with your new cover – both the amount of cover and the cost/premium. The data shown under “Your current cover” was extracted on 28 February and therefore any changes you may have made to your cover since then are not reflected below.

Type of cover	Your current cover (to 31 May 2017)			Your new cover (effective 1 June 2017)		
	Cover amount	Cover expiry age	Annual cost*	Cover amount	Cover expiry age	Annual cost*
Life	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>
Disability (TPD)	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>
Income Protection (IP) maximum monthly benefit	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>	<\$x,xxx,xxx>	<xx>	<\$xx,xxx>

* Costs could vary slightly depending on the number of whole weeks in the payment year

Type of cover	Waiting period	Benefit period	Waiting period	Benefit period
Income Protection (IP)	<xx_xxxx>	<xx_xxx-xx_xxx>	<xx_xxxx>	<xx_xxx-xx_xxx>

Please note, if you make a claim, the insured amount payable may be less than the amount reported in this statement. The amount payable will depend on your eligibility for the cover and:

- the actual insured amount that is in effect, and
- the terms and conditions of the Fund's insurance policy that applies

at the time the claim event occurs. So the timing of the claim event will be important in determining the insured amount when you claim.

The insured amount payable when you claim may also be less than reported in this statement for other reasons, including if:

- you were not in active employment at the date of commencement of cover or any increase in cover
- your contributing employer did not pay your first Superannuation Guarantee contribution within 120 days of your joining the Fund
- your cover (or part of it) was issued with special conditions or exclusions (such as an exclusion for pre-existing conditions)
- your claim is for an excluded condition, such as one caused by self-inflicted injury or attempted suicide within 13 months of the cover commencing
- your cover is to be reduced because of the receipt of some other benefit (such as your death and disability cover being reduced by the earlier payment of a terminal illness benefit).

It's important that you understand any conditions or restrictions that may apply to your insurance with us. For more information, please refer to the **PDS** and **Insurance Guide** which will be available on our website at www.ngssuper.com.au/PDS from 1 June 2017.

Important information about your insurance with NGS Super

Every effort has been made to ensure that the information in this summary is correct; however the Trustee reserves the right to make adjustments for any errors or omissions. If any of the personal details or levels of insurance cover recorded above are incorrect, please contact us immediately.

The information in this document does not take into account your objectives, financial situation or needs. Before making a financial decision, please assess the appropriateness of the information to your individual circumstances and consider seeking professional advice.

Issued by NGS Super Pty Limited ABN 46 003 491 487 AFSL No: 233 154 the trustee of NGS Super ABN 73 549 180 515