

NGS SUPER BOARD PERFORMANCE ASSESSMENT PROCESS

POLICY DOCUMENT

MARCH 2019

An annual assessment of performance is undertaken by the NGS Super Board relative to its strategic objectives. Performance of the Board collectively in addition to that of individual directors is assessed.

Board and individual Directors

The Board undertakes an annual performance assessment relative to its strategic objectives. Performance of the Board collectively in addition to that of individual directors is assessed. Performance is assessed via a self-assessment process and from time to time through the use of an external provider and is facilitated by the Company Secretary.

The assessment includes but is not limited to the following:

- whether the Board has fulfilled its purpose and functions
- effectiveness of the governance structures and processes in particular the identifying and managing of any conflicts of interest and duties
- effectiveness of meetings and the decision making process
- adequacy of training and resources to support the Board
- effectiveness of the relationship with and the role of Board Committees and Advisors
- assessment of Fund performance via the monitoring of the Balanced Scorecard.
- whether Directors have sufficient skills, knowledge and experience to undertake their duties

- whether Directors continue to meet the requirements under the Fit and Proper policy
- the level of attendance, participation and effectiveness at Board and Committee meetings
- developing a training plan.

Committees

An assessment of each Board Committee is undertaken on an annual basis. The assessment includes but is not limited to:

- effectiveness of the Committee Charter and membership
- effectiveness of the meetings
- adequacy of training and resources to support the Committee
- effectiveness of the relationship with the Board
- whether the Committee has fulfilled its purpose and is still relevant.

Outcomes of performance assessments

The Human Resources Remuneration and Governance (HRR&G) Committee considers the outcome of the Board, individual Director and Committee performance assessments and reports the results to the Board.

Where required, appropriate actions are recommended to enhance performance or address any identified underperformance.

More information?

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1300 133 177

Contact us

If you have any questions about this Policy, you can contact us at ngssuper.com.au/contact-us or call us on **1300 133 177** between 8.00am and 8.00pm (AEST or AEDT), Monday to Friday.

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